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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2008 AND ENDING DECEMBER 31, 2008  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: REDROCK TRADING PARTNERS, LLC

**OFFICIAL USE ONLY**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM ID. NO.  
133277

2605 WALTON WAY  
(No. and Street)

AUGUSTA  
(CITY)

GA  
(state)

30904-4649  
(zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

THANE K. PLUMMER, Manager

1-706-364-2567  
(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Karll, Harvey CPA, P.C.  
(NAME- IF INDIVIDUAL STATE LAST, FIRST, MIDDLE NAME)

41 Middle Street  
(Address)

Newburyport  
(City)

MA  
(State)

01950-2755  
(ZIP Code)

CHECK ONE:

Certified Public Accountant  
Public Accountant

Accountant not resident in United States or any of its possessions.

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\*Claims -for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

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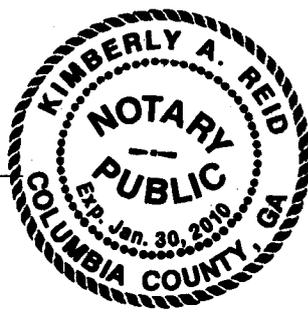
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3/25/09

OATH OR AFFIRMATION

I, Thane K. Plummer swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Redrock Trading Partners, LLC, as of December 31, 2008 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Kimberly A. Reid  
Notary Public



Thane K. Plummer  
Signature  
Managing Member  
Title

This report\*\* contains (check all applicable boxes):

- X (a) Facing page.
- X (b) Statement of Financial Condition.
- X (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- X (e) Statement of Changes in Stockholders' Equity, or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims, of Creditors.
- X (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- X (I) Information Relating to the Possession or control Requirements under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- X (K) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- X (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report.
- X (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions, of this filing, see section 240.17d-5 (e)(3).



# Harvey E. Karll CPA, P.C.

41 Middle Street  
Newburyport, Massachusetts 01950  
(978) 465-9512 Fax (978) 462-9043

## **Report on Internal Control Required By SEC Rule 17a-5 for a Broker-Dealer claiming an exemption From SEC Rule 15c3-3**

To the Members  
Redrock Trading Partners, LLC  
Augusta, Georgia

In planning and performing my audit of the financial statements of Redrock Trading Partners, LLC for the year ended December 31, 2008, I considered its internal control, including control activities for safeguarding securities, in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission ("SEC"), I have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that I considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debts) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded

properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. I did not identify any deficiencies in internal control and control activities for safeguarding securities that I consider to be material weaknesses, as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on my study, I believe that the Company's practices and procedures were adequate at December 31, 2008 to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, Management, the SEC, (Designated self-regulatory organization), and other regulatory agencies that rely on Rule 17a-5(g) under the

Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

*Harvey E. Karll CPA, P.C.*

Harvey E Karll CPA, P.C.

Newburyport, MA

February 9, 2009

REDROCK TRADING PARTNERS, LLC  
AUDITED FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2008

Contents

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# Harvey E. Karll CPA, P.C.

41 Middle Street  
Newburyport, Massachusetts 01950  
(978) 465-9512 Fax (978) 462-9043

To the Members  
Redrock Trading Partners, LLC,  
2605 Walton Way  
Augusta, GA 30904

## INDEPENDENT AUDITORS' REPORT

I have audited the accompanying statement of financial condition of Redrock Trading Partners, LLC (the Company) as of December 31, 2008 and the related statements of operations, members equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Redrock Trading Partners, LLC as of December 31, 2008 and the results of its operations, and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information contained in the accompanying Schedules I, II and III are presented for the purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Harvey E. Karll CPA, P.C.*

February 9, 2009

REDROCK TRADING PARTNERS, LLC  
Statement of Financial Condition  
December 31, 2008

Assets

|   |                  |
|---|------------------|
| Cash  | \$ 17,430        |
| Clearing Account-Southwest                                      | 1,000            |
| North America Clearing  | 5,392            |
| Prepaid FINRA Fees  | 1,700            |
| Loan Receivable   | 5,000            |
| Financial Instruments Owned at Fair Value                       | 49,317           |
| Organization Costs of \$12820<br>net of amortization of \$3,626 | <u>9,194</u>     |
|   | <u>\$ 89,033</u> |
|   | =====            |

Liabilities and Members Equity

|                                       |                  |
|---------------------------------------|------------------|
| Liabilities:                          |                  |
| Accounts Payable and Accrued Expenses | \$ 6,189         |
| Note Payable                          | <u>22,000</u>    |
|                                       | 28,189           |
| Members Equity:                       |                  |
| Members Capital                       | <u>60,844</u>    |
|                                       | <u>\$ 89,033</u> |
|                                       | =====            |

*See Accountant's Report & Accompanying Notes*

REDROCK TRADING PARTNERS, LLC  
Statement of Income  
Twelve Months Ended December 31, 2008

|   |                             |
|---|-----------------------------|
| Income                                  |                             |
| Fees                                    | \$ 59,775                   |
| Interest Income                         | 226                         |
| Unrealized Loss - Financial Instruments | <u>( 49,579)</u>            |
|   | 10,422                      |
| Expenses                                |                             |
| Commissions                             | 18,485                      |
| Regulatory fees and expenses            | 3,700                       |
| Other expenses                          | <u>47,603</u>               |
|   | 69,788                      |
| Net Income (Loss)                       | <u>(\$ 59,366)</u><br>===== |

See Accountant's Report & Accompanying Notes

REDROCK TRADING PARTNERS, LLC  
Statement of Changes in Members Equity  
Year Ended December 31, 2008

|                            |                    |
|----------------------------|--------------------|
| Balance, December 31, 2007 | \$ 38,310          |
| Net Income (Loss)          | ( 59,366)          |
| Members Contributions      | <u>81,900</u>      |
| Balance, December 31, 2008 | \$ 60,844<br>===== |

Redrock Trading Partners LLC  
Statement of Cash Flows  
Twelve Months Ended December 31, 2008

|                               |             | Year To Date |
|-------------------------------|-------------|--------------|
| Cash Provided from Operations |             |              |
| Net Income ( Loss )           | (\$ 59,367) |              |
| Adjustments                   |             |              |
| Add:                          |             |              |
| Depreciation                  | 855         |              |
| Accounts Receivable           | 5,000       |              |
| Accounts Payable              | 1,969       |              |
| Accrued Expenses              | 220         |              |
| Less:                         |             |              |
| Prepaid FINRA Fees            | ( 1,200)    |              |
| Loan Receivable-Armada        | ( 5,000)    |              |
| Credit Cards Payable          | ( 156)      |              |
| Cash Overdraft                | ( 3,963)    |              |
|                               | <hr/>       |              |
| Cash from Operations          |             | ( 61,642)    |
| Cash Flows - Invested         |             |              |
| Investments                   | ( 49,317)   |              |
|                               | <hr/>       |              |
| Investing Cash Flows          |             | ( 49,317)    |
| Cash Flows - Financing        |             |              |
| Note Payable-Camino Mgt.      | 22,000      |              |
| Capital -Thane Plummer        | 35,000      |              |
| Armada USA Capital            | 46,900      |              |
|                               | <hr/>       |              |
| Financing Cash Flows          |             | 103,900      |
|                               |             | <hr/>        |
| Cash Increase (Decrease)      |             | ( 7,059)     |
| Cash - Beginning of Year      |             |              |
| Savings-Georgia Bank          | 19,221      |              |
| Clearing Act.-Southwest       | 1,000       |              |
| North America Clearing        | 10,660      |              |
|                               | <hr/>       |              |
| Total Beginning of Year       |             | 30,880       |
|                               |             | <hr/>        |
| Cash on Statement Date        |             | \$ 23,821    |
|                               |             | <hr/> <hr/>  |

See Accountant's Report & Accompanying Notes

REDROCK TRADING PARTNERS, LLC  
Notes to Financial Statements  
Year Ended December 31, 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Redrock Trading Partners, LLC was formed on May 24, 2004 in the State of Arizona as a limited liability corporation and moved to Georgia on August 12, 2006. The Company is a registered broker-dealer under the provisions of the Securities Exchange Act of 1934. The Company was formed in late 2004 and began operations as a broker-dealer in April of 2005. The Company provides services on behalf of clients for the purchase and/or sale of securities and private placements.

Method of Accounting

The company uses the accrual method of accounting for both financial and tax accounting purposes.

Concentration of Credit Risk

The company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2008 the company had nothing in excess of the FDIC insured limits. The company has not experienced any losses in such accounts.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Fair Values of Financial Instruments

The Company's financial assets and liabilities are reported in the statement of financial condition at market or fair value or at carrying amounts that approximate current fair value. Financial instruments consist principally of cash, receivables, and payables.

*See Accountant's Report & Accompanying Notes*

REDROCK TRADING PARTNERS, LLC  
Notes to Financial Statements  
Year Ended December 31, 2008

Income Taxes

The Company is recognized as a partnership for income tax purposes under the provisions of the Internal Revenue Code for Limited Liability Companies. As a result, income and losses of the Company are passed through to its members for income tax reporting purposes. Accordingly, no provision has been made for federal or state income taxes.

Cash and Cash -Equivalents

The Company considers all highly liquid debt instruments purchased with an original maturity of 90 days or less to be cash equivalents.

3. NET CAPITAL REQUIREMENTS

The Company, as a registered broker-dealer, is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1 Rule 15c3-1 requires the maintenance of minimum net capital of \$5,000, as defined, and requires that aggregate indebtedness, as defined, shall not exceed 15 times net capital. At December 31, 2008, the Company had net capital, as defined, of \$31,224 which exceeded the required net capital by \$26,224. At December 31, 2008, the Company had a ratio of aggregate indebtedness to net capital of .90 to 1.

4. CONCENTRATIONS

The Company received 100% of its revenue from eight engagements for the year ended December 31, 2008.

**SUPPLEMENTARY INFORMATION**

REDROCK TRADING PARTNERS, LLC  
Computation of Net Capital Pursuant to Rule 15c3-1  
Year Ended December 31, 2008

Schedule I

|  |              |                    |
|--|--------------|--------------------|
| Members Equity                                 |              | \$ 60,844          |
| Less:  |              |                    |
| Nonallowable assets                            | 15,894       |                    |
| Haircuts: Securities Haircut                   | 7,394        |                    |
| Undue Concentration                            | <u>6,332</u> | <u>29,620</u>      |
| Net capital                                    |              | 31,224             |
| Minimum net capital required                   |              | <u>5,000</u>       |
| Excess net capital                             |              | 26,224<br>=====    |
| Aggregate indebtedness                         |              | \$ 28,189<br>===== |
| Ratio of aggregate indebtedness to net capital |              | .90 to 1<br>=====  |

*See Accountant's Report & Accompanying Notes*

Redrock Trading Partners, LLC  
Reconciliation of Audited vs Unaudited Net Capital  
As of December 31, 2008

Schedule II

|   |                          |
|---|--------------------------|
| Net Capital-As reported in part IIA Focus | \$34,735                 |
| Year end accruals                         | <u>( 3,511)</u>          |
| Net Capital, As Above                     | <u>\$31,224</u><br>===== |

See Accountant's Report & Accompanying Notes

