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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8-67105

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2008 AND ENDING 12/31/2008
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: MVP Financial, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
99 John ST #223

OFFICIAL USE ONLY
FIRM I.D. NO.

New York NY 10038
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Steven Perlstein (212) 962-2100
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Frank Costigliola

(Name - if individual, state last, first, middle name)

2 Dorothy ST Port Jefferson NY 11776
(Address) (City) (State) (Zip Code)

CHECK ONE:

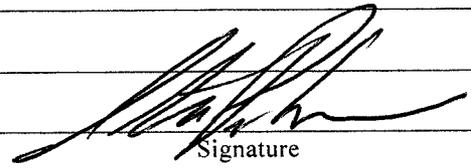
- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

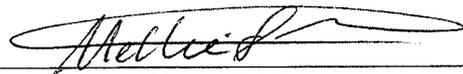
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Steven Perlstein, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of MVP Financial, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

NELLIE L. LEWIS CEO
Notary Public, State of New York Title
No. 01LE6060109
Qualified in Kings County
Commission Expires September 9, 2010


Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Frank Costigliola
Certified Public Accountant

Independent Auditors' Report

To The Board of Directors
MVP Financial LLC
99 John Street, #223
New York, NY 10038

Gentlemen:

We have audited the accompanying statement of financial condition of MVP Financial, LLC (the "Company") as of December 31, 2008. This statement of the financial condition is the responsibility of the Company's management. Our responsibility is to express as an opinion of these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Also, as required by regulation 1.16 of the Commodity Exchange Act, we have made a study of the practices and procedures (including test of compliance of such practices and procedures) followed by the Company, and we considered relevant to the objectives stated in regulation 1.16, in making the periodic computations of the minimal financial requirements, pursuant to regulation 1.17 of the Commodity Exchange Act and the regulations there under.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of the Company at December 31, 2008, in conformity with accounting principles generally accepted in the United States.

Frank Costigliola CPA
Port Jefferson New York

February 25, 2009

MVP Financial, LLC
Financial Statements
Year Ended December 31, 2008

MVP Financial, LLC
Statement of Financial Condition
December 31, 2008

<u>Assets</u>		
Cash		\$73,404
Securities, at Market Value		51,030
Receivables in Trading Account		5,651
Total Assets		<u>130,085</u>

Liabilites & Ownership Equity

<u>Liabilities</u>		
Accounts Payable		855
Total Liabilites		<u>855</u>

Ownership Equity

Partners' Capital		129,230
Total Partner' Capital		<u>129,230</u>
Total Liabilites and Partners' Capital		<u>\$130,085</u>

The accompanying notes and independent auditors' report
are an integral part of these financial statements.

MVP Financial, LLC
Statement of Changes In Financial Condition
For the Twelve Months Ending December 31, 2008

Cash flow from operating activities:	
Net Loss	<u>(\$27,716)</u>
Adjustments to reconcile net loss	
Increase in Accounts receivable	(1,676)
Decrease in Securities, at Market Value	2,664
Decrease in Accounts Payable	<u>(292)</u>
Total adjustments	<u>696</u>
Net cash used by operating activities	<u>(27,020)</u>
Cash flow from financing activities:	
Contribution from Partners'	<u>75,000</u>
Net increase in cash and cash equivalents	47,980
Cash and cash equivalents- beginning	25,424
Cash and cash equivalents- ending	<u><u>\$73,404</u></u>

The accompanying notes and independent auditors' report
are an integral part of these financial statements.

MVP Financial, LLC
Statement of Changes in Partners' Capital
For the Twelve Months Ending December 31, 2008

Partners' Capital Balance- beginning	\$81,946
Net income	(27,716)
Capital Contributed	<u>75,000</u>
Partners' Capital Balance- ending	<u><u>\$129,230</u></u>

The accompanying notes and independent auditors' report
are an integral part of these financial statements

MVP Financial, LLC
Computation of Net Capital Under Rule 15c3-1
Of The Securities And Exchange Commission
December 31, 2008

Total Partners' Equity Before Haircuts	129,230
Haircuts on Securities:	
Debt Securities	<u>(345)</u>
Net Capital	128,885
Minimum dollar net capital requirement	<u>100,000</u>
Excess Net Capital	<u>28,885</u>
Excess Net Capital At 1000%	<u>128,798</u>

There are no material differences between the computations above and the Company's corresponding unaudited FOCUS Report Part IIA filing.

MVP Financial, LLC
Notes to Financial Statements
December 31, 2008

Note A- Summary of Significant Accounting Policies

Nature of Operations

MVP Financial, LLC, a partnership engaged in business as a broker-dealer is located in New York.

Income Taxes

All tax effects of the partnership's income or loss are passed through to the partners individually.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the partners to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Guaranteed Payments

Guaranteed payments to partners are designed to represent reasonable compensation for services rendered and are accounted for as partnership expenses rather than as an allocation of partnership net income.

Control Requirements

There are no amounts as of December 31, 2008, to be reported pursuant to the possession or control requirements under Rule 15c3-3. The company is in compliance with the exemptive provisions of Rule 15c3-3 under paragraph (k)(2)(ii) and thus is exempt from provisions of Rule 15

Frank Costigliola
Certified Public Accountant

Independent Auditors' Report

To The Board of Directors
MVP Financial, LLC
99 John Street, #223
New York, NY 10038

Gentlemen:

In planning and performing our audit of the financial statements of MVP Financial, LLC (the Company) for the year ended December 31, 2008, we considered its internal control structure, including control activities for safeguarding customer and firm assets, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the Company's internal control.

Also, as required by regulation 1.16 of the commodity Exchange Act, we have made a study of the practices and procedures (including test of compliance of such practices and procedures) followed by the Company, and we considered relevant to the objectives stated in regulation 1.16, in making the periodic computations of the minimal financial requirements, pursuant to regulation 1.17 of the Commodity Exchange Act and the regulations there under.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and the practices and procedures, and to assess whether those practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Regulation 1.16(d)(2) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them in future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of the Company's internal control would not necessarily disclose all matters in the Company's internal control structure that might be material weaknesses

under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the Company's internal control and its operation, including controls for safeguarding customer and firm assets, that we considered to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the CFTC to be adequate for its purpose in accordance with the Commodity Exchange Act and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2008 to meet the Commission's objectives.

This report is intended solely for the information and use of management, the Commodity Future Trading Commission, and other regulatory agencies, which rely on regulation 1.16 of the Commodity Exchange Act and should not be used for any other purpose.

Frank Costigliola
Port Jefferson, New York

February 25, 2009