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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8- 48776 67467

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ROCKWELL GLOBAL CAPITAL LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
525 BROADHOLLOW ROAD

OFFICIAL USE ONLY
FIRM I.D. NO.

MELVILLE (No. and Street) NEW YORK 11747
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

MICHAEL DAMSKY CPA, P.C.

40-3 BURT DRIVE (Name - if individual, state last, first, middle name) DEER PARK NEW YORK 11729
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

BRUCE GUARINO

I, _____, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ROCKWELL GLOBAL CAPITAL LLC

of DECEMEBR 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature

Title

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ROCKWELL GLOBAL CAPITAL, LLC.

FINANCIAL STATEMENTS and SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2008

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**MICHAEL DAMSKY CPA, P.C.
CERTIFIED PUBLIC ACCOUNTANT**

40-3 Burt Drive
Deer Park, New York 11729
(631) 595-2073

To the Members of
Rockwell Global Capital, LLC.
Melville, New York

Gentlemen:

I have audited the accompanying statement of financial condition of Rockwell Global Capital, LLC. as of December 31, 2008 and the related statements of income, changes in members' equity, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis of designing procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly we express no such opinion. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Rockwell Global Capital, LLC. as of December 31, 2008 and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles generally accepted in the United states of America and the rules of the Securities and Exchanges Commission.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the schedules on pages 8 through 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Very truly yours,

Michael Damsky, C.P.A.

MICHAEL DAMSKY CPA, P.C.
Certified Public Accountant

Deer Park, New York
February 26, 2009

ROCKWELL GLOBAL CAPITAL, LLC.BALANCE SHEETDECEMBER 31, 2008ASSETSCurrent Assets:

Cash	\$	5,764
Due from Broker		351,332
Prepaid Expenses		<u>50,232</u>
,		407,328

Fixed Assets:

Accumulated Amortization		<u>58,335</u>
		<u>13,304</u>
		45,031

Other Assets:

Loans Receivable		140,000
Employee Loans		124,684
Advances		525
Security Deposit		<u>42,750</u>
		<u>307,959</u>
	\$	<u><u>760,318</u></u>

LIABILITIES and STOCKHOLDERS' EQUITYCurrent Liabilities:

Cash Overdraft		135,615
Accrued Expenses		185,290
Deferred Expenses		<u>3,847</u>
		324,752

Members' Equity:

		<u>435,566</u>
	\$	<u><u>760,318</u></u>

ROCKWELL GLOBAL CAPITAL, LLC**STATEMENT OF INCOME****YEAR ENDED DECEMBER 31, 2008**Revenue:

Commission Income	\$ 4,919,279
Trading Gains	117,995
Other Income	729,184
Interest & Dividends	<u>51,852</u>
	<u>5,818,310</u>

Expenses:5,705,663Net (Loss) 112,647

Members' Equity: Beginning of Year 722,919

Capital Withdrawal (400,000)Members' Equity: End of Year \$ 435,566

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.STATEMENT OF CASH FLOWSYEAR ENDED DECEMBER 31, 2008Cash Flows from Operating Activities:

Net (Loss)	\$ 112,647
Adjustments to reconcile net income to Net cash provided by operating activities:	
Depreciation and Amortization	9,898
(Increase) Decrease in Due from Broker	(113,391)
(Increase) Decrease in Prepaid Expenses	3,846
Increase (Decrease) in Accrued Expenses	27,899
Increase (Decrease) in Due to Broker	(25,943)
Increase (Decrease) in Deferred Expenses	<u>(15,388)</u>
Net cash provided by (used for) Operating activities	(<u>432</u>)

Cash Flows from Investing Activities:

Purchase of Equipment	(<u>36,350</u>)
Net cash used in investing activities	(<u>36,350</u>)

Cash Flows from Financing Activities:

Employee Loans	(63,404)
Loans Receivable	2,000
Advances	(525)
Capital Withdrawal	<u>(400,000)</u>
Net cash provided by financing activities	<u>(461,929)</u>

<u>Net Increase (Decrease) in Cash</u>	(498,711)
Cash Balance Beginning	<u>368,860</u>
Cash Balance Ending	<u>\$ (129,851)</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.**STATEMENT OF CHANGES IN MEMBERS EQUITY****YEAR ENDED DECEMBER 31, 2008**

	<u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Beginning Balance	\$1,491,401	\$(767,482)	\$ 722,919
Capital Withdrawal	(400,000)	-	(400,000)
Net Profit	<u>-</u>	<u>112,647</u>	<u>112,647</u>
Ending Balance	\$ <u>1,091,401</u>	\$ (<u>654,835</u>)	\$ <u>435,566</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.**NOTES TO FINANCIAL STATEMENTS****DECEMBER 31, 2008****NOTE 1 - Nature of Business and Significant Accounting Policies**

Rockwell Global Capital, LLC, (the "Company") is a brokerage firm engaged primarily in retail activities. The Company is registered as a broker-dealer with and is a member of the Financial Industry Regulatory Authority ("FINRA").

The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that Rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clear all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer, and promptly transmit all customer funds and securities to the clearing broker/dealer. The clearing broker/dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker/dealer.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Income Taxes

The Company operates as a limited liability company. In lieu of Company income taxes, the members are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for Federal Income Taxes has been included in these financial statements.

Revenue Recognition

The Company records client transactions on a trade date basis. The Company is exposed to risk of loss on these transactions in the event a client or broker fails to meet the terms of their contracts, in which case the Company may have to purchase or sell the positions at prevailing market prices.

NOTE 2 - Receivable from clearing broker

Receivable from clearing broker consists of the following

Clearing broker deposit receivable	\$ 25,000
Due from clearing broker	<u>326,332</u>
	<u>\$351,332</u>

ROCKWELL GLOBAL CAPITAL, LLC.**NOTES TO FINANCIAL STATEMENTS****DECEMBER 31, 2008****NOTE 3 – Loans receivable**

Loan to managing member and affiliated companies	<u>\$140,000</u>
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NOTE 4 – Employee Loans

Employee loans are forgivable over a period of three to four years.

NOTE 5 - Financial Instruments with Off-Balance Sheet Credit Risk

As a securities broker, the Company can be engaged in buying and selling securities for a diverse group of investors. The Company would introduce these transactions for clearance to another broker/dealer on a fully disclosed basis.

The Company's exposure to credit risk associated with non-performance of customers in fulfilling their contractual obligations pursuant to securities transactions can be directly impacted by volatile trading markets which may impair the customers' ability to satisfy their obligations to the Company and the Company's ability to liquidate the collateral at an amount equal to the original contracted amount. The agreement between the Company and its clearing broker provides that the Company is obligated to assume any exposure related to such non-performance by its customers.

The Company is obligated to settle transactions with brokers and/or other financial institutions even if its customers fail to meet their obligations to the Company. Customers are required to complete their transactions on settlement date, generally three business days after trade date. If customers do not fulfill their contractual obligations, the Company may incur losses.

NOTE 6 – Contingent Liabilities

The company is involved in several arbitrations. The company is vigorously defending itself against these claims. At the time of issuance of this report one of these claims was settled. This settlement did not require a financial adjustment at December 31.

NOTE 7 - Regulatory Requirements

As a broker-dealer and member organization of "FINRA", the Company is subject to the Uniform Net Capital Rule 15c3-1 of the Securities and Exchange Commission. The rule requires the Company to maintain minimum net capital, as defined, of 6.667% of aggregate indebtedness, as defined, or \$5,000, whichever is greater. At December 31, 2008, the Company's net capital was \$10,694 in excess of the required minimum.

NOTE 7 - Commitments

The Company has an agreement to lease office space under an operating lease expiring on June 14, 2009.

January 1, 2009-March 31, 2009	\$ 44,033
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SUPPLEMENTARY INFORMATION

ROCKWELL GLOBAL CAPITAL, LLC.**SUPPLEMENTARY INFORMATION****YEAR ENDED DECEMBER 31, 2008**Computation of Net Capital:

1.	Total Ownership Equity	\$ 435,566
2.	Less: Ownership Equity not allowed for Net Capital	<u>403,222</u>
		32,344
3.	Less: Haircuts on Securities	<u>-</u>
4.	Net Capital	<u>\$ 32,344</u>

Computation of Basic Net Capital Requirement

1.	Minimum Net Capital Required (6.667% Aggregate Indebtedness)	\$ 21,650
	Minimum Dollar Net Capital	5,000
3.	Net Capital Requirement	21,650
4.	Net Capital	<u>32,344</u>
5.	Excess Net Capital	<u>\$ 10,694</u>

Computation of Aggregate Indebtedness

6.	Total Liabilities	\$ 324,752
7.	Non Aggregate Indebtedness	<u>-</u>
8.	Aggregate Indebtedness	<u>324,752</u>
		<u>\$ 202,569</u>

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC.**RECONCILIATION OF NET CAPITAL****YEAR ENDED DECEMBER 31, 2008**

Audited Net Capital	\$ 32,344
Net Capital per Focus Part IIA	<u>37,721</u>
Difference	\$ (<u>5,377</u>)
Deferred Revenue	\$ 18,750
Additional Accruals	(<u>24,127</u>)
	\$ (<u>5,377</u>)

"See Accompanying Notes and Accountants' Report"

ROCKWELL GLOBAL CAPITAL, LLC**EXPENSES****YEAR ENDED DECEMBER 31, 2008**

Compensation	\$ 4,025,497
Clearing and Execution Charges	627,841
Interest	312
Communications	84,282
Regulatory Fees	71,078
Occupancy	221,273
Professional Fees	235,110
Operations	<u>440,270</u>
	<u>\$5,705,663</u>

"See Accompanying Notes and Accountants' Report"

MICHAEL DAMSKY CPA, P.C.
CERTIFIED PUBLIC ACCOUNTANT

40-3 Burt Drive
Deer Park, New York 11729
(631) 595-2073

February 26, 2009

Rockwell Global Capital, LLC.
Melville, New York

Gentlemen:

I have examined the Financial Report of Rockwell Global Capital, LLC as required by the Financial Industry Regulatory Authority as of December 31, 2008 and have issued a report thereon dated February 26, 2008. As part of my examination I reviewed and tested the system of internal accounting control and the procedures for safeguarding customer and firm assets for the year ended December 31, 2008 to the extent we considered necessary to evaluate the system as required by generally accepted accounting standards and by Rule 17a-5g3 of the Securities and Exchange Commission.

Rule 17a-5g3 contemplates that the scope of the review and test should be sufficient to provide reasonable assurance that any material inadequacies existing at the date of our examination in the accounting system, the internal accounting controls, and the procedures for safeguarding customer and firm assets would be disclosed. Under these standards and that regulation, the purposes of such evaluation are to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to provide a basis for reporting material inadequacies in internal accounting control.

Further, my examination included reviews of the practices and procedures followed by the company in making periodic computations of the minimum financial requirements, pursuant to Rule 17a-5(g)(1) of the Securities and Exchange Commission.

The objective of internal accounting control is to provide reasonable but not absolute assurance as to safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily require estimates and judgments by management. However, for the purposes of this report, the cost-benefit relationship has been disregarded in determining material inadequacies to be reported.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, error can result from misunderstanding of instructions, mistakes of judgment, carelessness or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principals such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

My study and evaluation of the system of internal accounting control for the year ended December 31, 2008 which was made for the purposes set forth in the first paragraph above and would not necessarily disclose all weaknesses in the system which may have existed during the period under review, disclosed no material inadequacies.

Very truly yours,

Michael Damsky, CPA

MICHAEL DAMSKY CPA, P.C.
Certified Public Accountant
Deer Park, New York
February 26, 2009