

AT  
315

SEC  
Mail Processing  
Section

SECURI



DN

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	February 28, 2010
Estimated average burden hours per response.....	12.00

09058725

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

FEB 27 2008

Washington, DC  
101

SEC FILE NUMBER
8-066991

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Wentworth Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2001 North B Street

(No. and Street)

Fairfield, IA 52556

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
John R Nelson 641-472-4773

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Balmer Nelson Van Mersbergen

(Name - if individual, state last, first, middle name)

504 North 4th Street, Suite 302 Fairfield, IA 52556

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

BIB  
3/16

OATH OR AFFIRMATION

I, Mitchell J Posner, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Wentworth Securities, Inc., as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

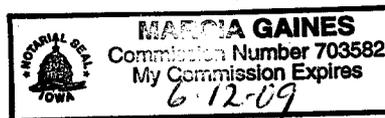
Mitchell J Posner  
Signature

President

Title

Marcia Gaines

Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Independent Auditor's Report

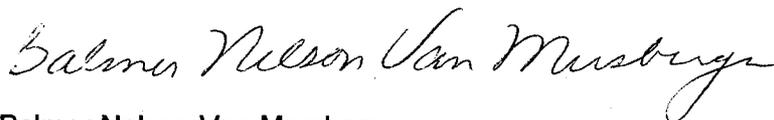
Wentworth Securities, Inc.  
Fairfield, Iowa 52556

We have audited the accompanying statement of financial condition of Wentworth Securities, Inc. as of December 31, 2008 and the related statement of income, changes in financial condition, changes in stockholders' equity, changes in liabilities, subordinated to claims of creditors, and computation of net capital for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion of these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. Our audit also included a review of the procedures followed for safeguarding securities. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above presents fairly, in all material respects, the financial position of Wentworth Securities, Inc., as of December 31, 2008 in conformity with accepted accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion of the basic financial statements taken as a whole. The statement of the computation of net capital, statement of computation of net capital requirement, and statement of changes in liabilities subordinated to claims of General Creditors are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Balmer Nelson Van Mersbergen  
Certified Public Accountants  
Fairfield, IA 52556

February 26, 2008

SEC  
Mail Processing  
Section

FEB 27 2009

Washington, DC  
101

Form  
X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART IIA 12

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  16

2) Rule 17a-5(b)  17

3) Rule 17a-11  18

4) Special request by designated examining authority  19

5) Other  26

NAME OF BROKER-DEALER

SEC FILE NO.

8-066991 14

Wentworth Securities, Inc. 13

FIRM I.D. NO.

136270 15

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

FOR PERIOD BEGINNING (MM/DD/YY)

2001 North B Street 20

01/01/08 24

(No. and Street)

AND ENDING (MM/DD/YY)

Fairfield 21 IA 22 52556 23

12/31/08 25

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code) — Telephone No.

John R Nelson 30

641-472-4773 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32 33

34 35

36 37

38 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 26th day of February 20 09

Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (if individual, state last, first, middle name)

**Balmer Nelson Van Mersbergen**

70

ADDRESS

**504 N 4th Street, #302**

71

**Fairfield**

72

**IA**

73

**52556**

74

Number and Street

City

State

Zip Code

CHECK ONE

Certified Public Accountant

75

Public Accountant

76

Accountant not resident in United States  
or any of its possessions

77

FOR SEC USE

--	--

DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

N3

100

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY)

12/31/08

SEC FILE NO.

8-066991

Consolidated

Unconsolidated

99
98
198
199

	Allowable	Non-Allowable	Total
1. Cash .....	\$ 138,816		\$ 138,816
2. Receivables from brokers or dealers:			
A. Clearance account .....	295		
B. Other .....	300		
3. Receivable from non-customers .....	355	550	810
4. Securities and spot commodities owned at market value:		600	830
A. Exempted securities .....	418		
B. Debt securities .....	419		
C. Options .....	420		
D. Other securities .....	424		
E. Spot commodities .....	430		850
5. Securities and/or other investments not readily marketable:			
A. At cost $\frac{1}{2}$ \$ .....	130		
B. At estimated fair value .....	440	610	860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$ .....	460	630	880
B. Other securities \$ .....	160		
7. Secured demand notes: Market value of collateral:			
A. Exempted securities \$ .....	470	640	890
B. Other securities \$ .....	180		
8. Memberships in exchanges:			
A. Owned, at market \$ .....	190		
B. Owned, at cost .....		650	
C. Contributed for use of the company, at market value .....		660	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	480	670	910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....	490	680	920
11. Other assets .....	535	3,166	3,166
12. TOTAL ASSETS .....	\$ 138,816	\$ 3,166	\$ 141,982

See Accompanying Notes to Financial Statements.

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

as of 12/31/08

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

#### LIABILITIES AND OWNERSHIP EQUITY

<b>Liabilities</b>	<b>A.I. Liabilities</b>	<b>Non-A.I. Liabilities</b>	<b>Total</b>
13. Bank loans payable .....	\$ 1045	\$ 1255 <sup>13</sup>	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115 <sup>10</sup>	1305	1540
15. Payable to non-customers .....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	21,921	1205	21,921
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211 <sup>12</sup>	1390 <sup>14</sup>	1700
19. E. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings: .....		1400	1710
1. from outsiders <sup>8</sup> \$ 970			
2. includes equity subordination (15c3-1(d)) of ... \$ 980			
B. Securities borrowings, at market value from outsiders \$ 990		1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	1730
1. from outsiders \$ 1000			
2. includes equity subordination (15c3-1(d)) of ... \$ 1010			
D. Exchange memberships contributed for use of company, at market value .....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 21,921	\$ 1450 <sup>12</sup>	\$ 21,921
<b>Ownership Equity</b>			
21. Sole Proprietorship .....			1770 <sup>15</sup>
22. Partnership (limited partners) .....	1020 <sup>11</sup>		1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....			1,000
C. Additional paid-in capital .....			80,528
D. Retained earnings .....			38,533
E. Total .....			120,061
F. Less capital stock in treasury .....			1796 <sup>16</sup>
24. TOTAL OWNERSHIP EQUITY .....			\$ 120,061
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 141,982

OMIT PENNIES

See Accompanying Notes to Financial Statements.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

as of 12/31/08

### COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition .....	\$	<b>120,061</b>	3480
2.	Deduct ownership equity not allowable for Net Capital .....			3490
3.	Total ownership equity qualified for Net Capital .....		<b>120,061</b>	3500
4.	Add:			
A.	Liabilities subordinated to claims of general creditors allowable in computation of net capital .....			3520
B.	Other (deductions) or allowable credits (List) .....			3525
5.	Total capital and allowable subordinated liabilities .....			3530
6.	Deductions and/or charges:			
A.	Total non-allowable assets from			
B.	Statement of Financial Condition (Notes B and C) .....	\$	<b>3,166</b>	3540
B.	Secured demand note delinquency .....			3590
C.	Commodity futures contracts and spot commodities – proprietary capital charges .....			3600
D.	Other deductions and/or charges .....			3610
7.	Other additions and/or allowable credits (List) .....		<b>( 3,166 )</b>	3620
8.	Net capital before haircuts on securities positions .....			3630
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):			
A.	Contractual securities commitments .....	\$		3660
B.	Subordinated securities borrowings .....			3670
C.	Trading and investment securities:			
1.	Exempted securities .....			3735
2.	Debt securities .....			3733
3.	Options .....			3730
4.	Other securities .....			3734
D.	Undue Concentration .....			3650
E.	Other (List) .....			3736
				3740
10.	Net Capital .....	\$	<b>116,895</b>	3750

OMIT PENNIES

See Accompanying Notes to Financial Statements.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

as of 12/31/08

### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 $\frac{2}{3}$ % of line 19) .....	\$	1,461	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....		5,000	3758
13. Net capital requirement (greater of line 11 or 12) .....	\$	5,000	3760
14. Excess net capital (line 10 less 13) .....	\$	111,895	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	\$	114,702	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition .....	\$	21,921	3790
17. Add:			
A. Drafts for immediate credit .....	21 \$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810	
C. Other unrecorded amounts (List) .....	\$	3820	
18. Total aggregate indebtedness .....	\$	21,921	3840
19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10) .....	%	19	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%	0	3860

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	3970	3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	23 \$	3880	
23. Net capital requirement (greater of line 21 or 22) .....	\$	3760	3910
24. Excess capital (line 10 less 23) .....	\$	3910	
25. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or \$120,000 .....	\$	3920	

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**See Accompanying Notes to Financial Statements.**

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

For the period (MMDDYY) from 1/1/08 to 12/31/08  
 Number of months included in this statement 12

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange .....	\$		3935
b. Commissions on listed option transactions .....	25		3938
c. All other securities commissions .....			3939
d. Total securities commissions .....			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange .....			3945
b. From all other trading .....			3949
c. Total gain (loss) .....			3950
3. Gains or losses on firm securities investment accounts .....			3952
4. Profit (loss) from underwriting and selling groups .....		26	3955
5. Revenue from sale of investment company shares .....			3970
6. Commodities revenue .....			3990
7. Fees for account supervision, investment advisory and administrative services .....			3975
8. Other revenue .....			636,353
9. Total revenue .....		\$	636,353
			4030

#### EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers .....			4120
11. Other employee compensation and benefits .....			4115
12. Commissions paid to other broker-dealers .....			4140
13. Interest expense .....			4075
a. Includes interest on accounts subject to subordination agreements .....		4070	
14. Regulatory fees and expenses .....			4195
15. Other expenses .....			4100
16. Total expenses .....		\$	570,216
			4200

#### NET INCOME

17. Income (loss) before Federal income taxes and items below (Item 9 less Item 16) .....		\$	66,137	4210
18. Provision for Federal income taxes (for parent only) .....		28		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....				4222
a. After Federal income taxes of .....		4338		
20. Extraordinary gains (losses) .....				4224
a. After Federal income taxes of .....		4239		
21. Cumulative effect of changes in accounting principles .....				4225
22. Net income (loss) after Federal income taxes and extraordinary items .....		\$	66,137	4230

#### MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items .....		\$	(13,994)	4211
---------------------------------------------------------------------------------------------------------	--	----	----------	------

**See Accompanying Notes to Financial Statements.**

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

BROKER OR DEALER **Wentworth Securities, Inc.**

For the period (MMDDYY) from 1/1/08 to 12/31/08

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period .....	\$	82,596	4240
A. Net income (loss) .....		66,137	4250
B. Additions (Includes non-conforming capital of .....	\$	4262	4260
C. Deductions (Includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....	\$	120,061	4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period .....	\$	0	4300
A. Increases .....			4310
B. Decreases .....			4320
4. Balance, end of period (From item 3520) .....	\$	0	4330

OMIT PENNIES

See Accompanying Notes to Financial Statements.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **Wentworth Securities, Inc.**

as of 12/31/08

### EXEMPTIVE PROVISION UNDER RULE 15c3-3

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)

- |                                                                                                                                                         |                                     |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------|
| A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 .....                                                                                           | <input type="checkbox"/>            | 4550 |
| B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained .....                                                                | <input type="checkbox"/>            | 4560 |
| C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.<br>Name of clearing firm <sub>30</sub> ..... | <input checked="" type="checkbox"/> | 4570 |
| D. (k)(3) — Exempted by order of the Commission (include copy of letter) .....                                                                          | <input type="checkbox"/>            | 4580 |

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
31 4600	4601	4602	4603	4604	4605
32 4610	4611	4612	4613	4614	4615
33 4620	4621	4622	4623	4624	4625
34 4630	4631	4632	4633	4634	4635
35 4640	4641	4642	4643	4644	4645

Total \$<sub>36</sub> 0 4699

OMIT PENNIES

**Instructions:** Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts of bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

<b>WITHDRAWAL CODE:</b>	<b>DESCRIPTIONS</b>
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals

**See Accompanying Notes to Financial Statements.**

Wentworth Securities, Inc  
Date 31-Dec-08

File Number 8-066991

Statement of Income

Line 15 (Item #4100) - Other expenses:

Bank Charges	\$ 434
Consulting	347,000
Dues and Subscriptions	99
Insurance	1,365
License and Permits	4,581
Professional Fees	118,075
Rents	4,779
Travel	<u>93,883</u>
Total other expenses	<u>\$ 570,216</u>

Wentworth Securities, Inc.  
Statement of Changes in Financial Condition  
Year Ended December 31, 2008

Cash flows from operating activities:

Net income	\$ 66,137
Adjustments to reconcile net income to net cash Provided by operating activities:	
Net (increase) decrease in receivables and prepaids	(2,140)
Net increase in payables and accrued expenses	<u>7,261</u>
Net cash used by operating activities	71,258

Cash flows from financing activities:

Capital contributions	11,328
Capital distributions	<u>(40,000)</u>
Net cash provided by financing activities	<u>(28,672)</u>
Net increase (decrease) in cash	42,586
Cash at beginning of period	<u>96,230</u>
Cash at end of period	<u><u>\$ 138,816</u></u>

Supplemental disclosures of cash flow information:

Interest paid	<u><u>\$ -</u></u>
Income tax paid	<u><u>\$ -</u></u>

See Accompanying Notes to Financial Statements

No reconciliation of the computation of net capital under Sec.240.15c3-1 or computation for determination of the reserve requirements under Exhibit A of Sec.240.15c3-3 between the most recent un-audited Part IIA submitted and this audit report has been included, as no material differences exist.

Wentworth Securities, Inc.  
Notes to the Financial Statements  
December 31, 2008

Note 1 - Summary of Significant Accounting Policies:

Nature of operations - Wentworth Securities, Inc was formed as an Iowa Corporation on December 8, 2004, and was approved to conduct business as a broker dealer by the NASD on January 25, 2006.

Accounting method - The Corporation prepares its financial statements using the accrual method of accounting.

Income taxes – The Company has elected to have its income taxed under Section 1372 of the Internal Revenue Code. This section provides that; in lieu of corporate income taxes, the corporation's shareholders are taxed on their proportionate share of the company's taxable income.

Estimates – The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 – Common Stock

The company has authorized 1000 shares of no par common stock, all of which has been issued, and is outstanding.

Note 3 – Related Party Transactions

The Company has entered into an expense sharing agreement with another company which shares common ownership with Wentworth Securities, Inc. Under this agreement, the sister company agrees to pay certain expenses incurred by Wentworth Securities, Inc. For the calendar year 2008, the sister company paid \$3,357 of expenses for Wentworth Securities, Inc. and that amount has been reported in these financial statements as expense and accounts payable. This twelve month agreement may be renewed annually. At December 31, 2008, Wentworth Securities, Inc. owed related parties \$6,421.

The Company also paid \$62,000 in consulting fees to a corporation owned by the majority shareholder.

Wentworth Securities, Inc.  
Financial Statements  
For the Year Ended  
December 31, 2008