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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL AUDITED REPORT FORM X-17A-5 PART III

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FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08 MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: VISUN SECURITIES CORPORATION

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) 175 N. Patrick Blvd, Suite 190

(No. and Street)

Brookfield

WI

53045

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT Vish R. Naik (262) 879-0012

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Dalin, Wayne

(Name - if individual, state last, first, middle name)

2323 N. Mayfair Road, Ste 420

Wauwatosa

WI 53226

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- [X] Certified Public Accountant [] Public Accountant [] Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten signature

OATH OR AFFIRMATION

I, Vish R. Naik, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Visun Securities Corporation, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Vish R. Naik

Signature

President

Title

Elizabeth Adamski

Notary Public

Commission expires 3-2-11

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.



**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Visun Securities Corporation
Financial Statements and Auditor's Report
December 31, 2008

Dalin Lindseth & Co., S.C.

Certified Public Accountants

Heritage House at Mayfair
2323 N. Mayfair Road, Suite 420
Wauwatosa, Wisconsin 53226

Wayne Dalin, CPA
Jay L. Lindseth, CPA

TELEPHONE
414-771-6464
FAX
414-771-8084
E-MAIL
Dalinlindseth@aol.com

February 18, 2009

To The Board of Directors and Shareholders of
Visun Securities Corporation

In planning and performing our audit of the financial statement of **Visun Securities Corporation** for the year ended December 31, 2008, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control. However, we noted certain matters involving internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the organization's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements.

Because of the few personnel within the Company, segregation of duties is not possible. Management must make certain that it pays close attention to all transactions.

This is not believed to be a material weakness.

This report is to intend solely for the information and use of **Visun Securities Corporation**, management, and the NASD or other regulatory agencies and is not intended to be used by anyone other than these specified parties

Dalin Lindseth & Co., S.C.

Respectfully Submitted,
Dalin Lindseth & Co., S.C.

**VISUN SECURITIES CORPORATION
FINANCIAL STATEMENTS AND AUDITORS'S REPORT**

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Dalin Lindseth & Co., S.C.

Certified Public Accountants

Heritage House at Mayfair
2323 N. Mayfair Road, Suite 420
Wauwatosa, Wisconsin 53226

Wayne Dalin, CPA
Jay L. Lindseth, CPA

TELEPHONE
414-771-6484
FAX
414-771-8084
E-MAIL
Dalinlindseth@aol.com

February 18, 2009

To The Board of Directors and Shareholders of
Visun Securities Corporation
Brookfield, Wisconsin

We have audited the accompanying balance sheet of **Visun Securities Corporation** (A Wisconsin Corporation) as of December 31, 2008, and the related statements of income and retained earnings, stockholder's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred above present fairly, in all material respects, the financial position of **Visun Securities Corporation** as of December 31, 2008, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as whole. The supplemental schedules are presented for the purpose of additional analysis and are required for NASD purpose only. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material aspects in relation to the basic financial statements taken as a whole.

Dalin Lindseth & Co., S.C.

Respectfully Submitted,
Dalin Lindseth & Co., S.C.

VISUN SECURITIES CORPORATION
BALANCE SHEET
(With the auditor's report of February 18, 2009)
As of **DECEMBER 31, 2008**

ASSETS

Cash and temporary investments	\$ 564
Commissions receivable	9,900
Security Deposit	1,320
Investment – Market	<u>34,361</u>
 Total Current Assets	 <u>46,145</u>
 Property and equipment, at cost	 \$ 40,830
Less accumulated depreciation	<u>(35,664)</u>
	<u>5,166</u>
 Total Assets	 <u>\$ 51,311</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Payroll taxes payable	\$ 1,808
Commissions payable	8,415
Accrued expenses	<u>1,903</u>
 Total Current Liabilities	 12,126
Subordinated loan (Note 2)	<u>25,000</u>
Total Liabilities	<u>37,126</u>
 Common stock – 10,000 shares authorized issued and outstanding, no par value	 10,000
 Unrealized loss	 (21)
Retained earnings	<u>4,206</u>
 Total Stockholder's Equity	 <u>14,185</u>
 Total Liabilities and Stockholder's Equity	 <u>\$ 51,311</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF INCOME AND RETAINED EARNINGS
(With the auditor's report of February 18, 2009)
FOR THE YEAR ENDED DECEMBER 31, 2008

INCOME	
Commission income	\$ 381,443
Investment income	927
Miscellaneous Income	350
 Total Income	 <u>382,720</u>
 EXPENSES	
Depreciation	999
Insurance	597
Interest	3,375
Licenses	2,550
Rent	17,420
Repairs	336
Payroll Taxes	5,440
Property and other taxes	668
Telephone and office	3,730
Wages	68,600
Travel and Entertainment	4,016
Commissions paid	309,800
Legal and accounting	7,072
Dues and publications	<u>964</u>
 Total Expenses	 <u>425,567</u>
 Net Income (Loss) Before Provision for Income Taxes	 (42,847)
 Provision for income taxes (Note 3)	 <u>-</u>
 Net Income (Loss)	 (42,847)
 Retained earnings, December 31, 2007	 47,053
 Retained earnings, December 31, 2008	 <u>\$ 4,206</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF STOCKHOLDER'S EQUITY
(With the auditor's report of February 18, 2009)
FOR THE YEAR ENDED DECEMBER 31, 2008

Stockholder's Equity, December 31, 2007	\$57,154
Increase (decrease)-in value of investments	(122)
Increase (decrease) – net income	<u>(42,847)</u>
Stockholder's Equity, December 31, 2008	<u>\$ 14,185</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF CASH FLOWS
(With the auditor's report of February 18, 2009)
FOR THE YEAR ENDED DECEMEBR 31, 2008

Cash Flows from Operating Activities	
Net income (loss)	<u>\$(42,847)</u>
Adjustments to reconcile net income to	
Net cash provided by Operating Activities-	
Depreciation	999
(Increase) decrease in Commissions Receivable	24,603
(Decrease) in Accrued Expenses	(5,233)
Increase (decrease) in Payroll Taxes Payable	26
Increase (decrease) in Commissions Payable	<u>(798)</u>
Net Cash Flow from Operating Activities	<u>21,193</u>
Cash Flow Investing Activities-	
Purchase of Investments	4,990
Purchase of Computer Software	<u>(2,839)</u>
Net Cash Flow from Investing Activities	<u>2,151</u>
Net Cash Flow from Financing Activities	
Decrease in Unrealized Gains	<u>(122)</u>
Net Increase (Decrease) in Cash	(19,625)
Cash and temporary investments, December 31, 2007	<u>20,189</u>
Cash and temporary investments, December 31, 2008	564
Supplemental disclosures of cash flow information-	
Cash paid for interest	\$ 3,375
Income taxes paid	\$ -0-

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
NOTES TO FINANCIAL STATEMENTS
(With the auditor's report of February 18, 2009)
DECEMBER 31, 2008

Summary of Significant Accounting Policies

Visun Securities Corporation operates as a securities firm in Southeastern Wisconsin. The National Association of Securities Dealers (NASD), the Securities and Exchange Commission (SEC), and various other federal and state agencies regulate it.

Depreciation – Depreciation of equipment is recorded using the modified cost recovery Method (MACRS) for both financial reporting and tax purposes. Asset lives vary from five to ten years.

Cash and temporary investments- The Company considers all highly liquid debt instruments with maturity of three months or less and its mutual funds to be cash and temporary investments. Temporary losses or gains due to market fluctuations are shown as an adjustment to stockholders equity.

Note 1- Minimum Capital Requirements

As a broker- dealer regulated by the NASD, the Company is required to maintain certain minimum capital levels. At all times during 2008, the Company exceeded the minimum capital required.

Note 2- Subordinated Loan

The Company has a loan payable to its officer and sole stockholder. It carries an interest rate of 9% is due December 31, 2010, and is subordinated to all creditors.

Note 3- Income Taxes

As of December 31, 2008, the Company recorded no provision for income taxes payable based on statutory tax rates. There were no significant differences between financial and tax reporting.

Note 4- Lease Obligations

The Company leased certain office space on Patrick Boulevard in Brookfield in 2006. Monthly rent paid was \$1,420.60; however, as per a written agreement, Asset Builders Corporation, subleased space and compensated the Company.

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
SUPPLEMENTARY SCHEDULES

VISUN SECURITIES CORPORATION
STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO CLAIMS OF CREDITORS
(With the auditor's report of February 18, 2009)
FOR THE YEAR ENDED DECEMBER 31, 2008

Subordinated loan, December 31, 2007	\$ 25,000
Increases (decreases)	<u> 0</u>
Subordinated loan, December 31, 2008	<u> \$ 25,000</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
COMPUTATION OF NET CAPITAL
(With the auditor's report of February 18, 2009)
AS OF DECEMBER 31, 2008

Total stockholder's equity	\$14,185
DEDUCT:	
Equity not allowable	<u> 0</u>
Total Stockholder's Equity Qualified for Net Capital	14,185
ADD:	
Liabilities subordinated to claims of General creditors allowable in computation of net capital	<u>25,000</u>
Total	<u>39,185</u>
Less nonallowable assets	(6,486)
Less haircuts on securities	<u>(692)</u>
Net Capital	<u>\$ 32,007</u>

The accompanying notes are an integral part of these financial statements.

VISUN SECURITIES CORPORATION
STATEMENT OF DETERMINATION OF
RESERVE REQUIREMENTS
(With the auditor's report of February 18, 2009)
AS OF DECEMBER 31, 2008

Minimum net capital required	\$ 808
Minimum dollar net capital requirement of reporting broker	5,000
Net capital requirement	5,000
Excess Net Capital	<u>\$ 30,794</u>
Net Capital	32,007
Computation of Aggregate Indebtedness	
Total of Aggregate Indebtedness	\$ 12,126
Percentage of Aggregate Indebtedness to Net Capital	38

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION BETWEEN AUDITED BALANCE SHEET
AND UNAUDITED STATEMENT OF FINANCIAL CONDITION
(With the auditor's report of February 18, 2009)
AS OF DECEMBER 31, 2008**

Total liabilities and capital per Unaudited Statement	\$ 51,311
Treatment of federal income taxes paid during	<u>-</u>
Total Liabilities and Equity per Audited Statement	<u>\$ 51,311</u>

The accompanying notes are an integral part of these financial statements.