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SECURITIES AND EXCHANGE COMMISSION
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MAY 28 2009

DIVISION OF MARKET REGULATION

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I

Initial Listing Report



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1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
International Securities Exchange, LLC
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Clearinghouse.
3. Class of New Derivative Securities Product:
Securities Options.
4. Name of Underlying Instrument:
Morgan Stanley Retail Index
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:
The Index referred to in Item 4 above is Narrow-Based.
6. Ticker Symbol(s) of New Derivative Securities Product:
Morgan Stanley Retail Index - MVR
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
New York Stock Exchange, Nasdaq Global Market and NYSE Amex.
8. Settlement Methodology of New Derivative Securities Product:
A.M., Cash-Settled.
9. Position Limits of New Derivative Securities Product (if applicable):
31,500 Contracts - MVR

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: **Michael J. Simon**

Title: **General Counsel and Secretary**

Telephone Number: **212-897-0230**

Manual Signature of Official Responsible for Form: *[Signature]*

Date: **May 27, 2009**

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAY 28 2009

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INTERNATIONAL SECURITIES EXCHANGE.

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FAX: 212 425-4926

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May 27, 2009

By Facsimile and Overnight Courier

Gail Jackson
US Securities and Exchange Commission
Division of Market Regulation
450 5th Street, NW
Washington, DC 20549

Re: Form 19b-4(e) Morgan Stanley Retail Index

Dear Ms. Jackson:

The International Securities Exchange, Inc. hereby files Form 19b-4(e), with respect to the Morgan Stanley Retail Index. These securities are narrow-based indexes pursuant to ISE Rule 2002.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael J. Simon", is written over a faint, larger version of the same signature.

Michael J. Simon
General Counsel and Secretary

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAY 28 2009