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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 19b-4(e)

DIVISION OF MARKET REGULATION

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I

Initial Listing Report



- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Chicago Board Options Exchange
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Broker-Dealer
- Class of New Derivative Securities Product:
Exchange-Traded Fund
- Name of Underlying Instrument:
PowerShares Emerging Markets Soviet
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based
- Ticker Symbol(s) of New Derivative Securities Product:
PCY
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
NYSE
- Settlement Methodology of New Derivative Securities Product:
Not Applicable
- Position Limits of New Derivative Securities Product (if applicable):
Not Applicable

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Angelo Evangelou

Title:
Assistant General Counsel

Telephone Number:
(312) 786-7464

Manual Signature of Official Responsible for Form:

Date:
April 6, 2009

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 9 2009