

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB Number: 3235-0504
Expires: August 31, 2010
Estimated average burden
Hours per response: 3.60

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FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- 1. Name of Self-Regulatory Organization Trading New Derivative Securities Product:
National Stock Exchange, Inc.
- 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Trust
- 3. Class of New Derivative Securities Product:
Equity
- 4. Name of Underlying Instrument:
ProShares UltraShort Yen
- 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based
- 6. Ticker Symbol(s) of New Derivative Securities Product:
YCS
- 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
NYSE Arca
- 8. Settlement Methodology of New Derivative Securities Product:
cash
- 9. Position Limits of New Derivative Securities Product (if applicable):



09050166

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the trading of the above-referenced new derivative securities product according to its relevant trading rules (including unlisted trading privileges), procedures and surveillance programs.

Name of Official Responsible for Form: James C. Yong

Title: Chief Regulatory Officer

Telephone Number: (312) 786-8803

Manual Signature of Official Responsible for Form:

Date:
February 3, 2009

| | |
|----------------------|---------------------------------|
| Act | Securities Exchange Act of 1934 |
| Section | 19b-4 |
| Rule | 19b-4(e) |
| Public Availability: | FEB 18 2009 |



James C. Yong
Chief Regulatory Officer
yongj@nsx.com

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February 3, 2009

Ms. Gail Jackson
Division of Trading and Markets
Securities and Exchange Commission
100 F. Street, N.E.
Washington, DC 20549

RE: Securities Exchange Act Forms 19b4-(e)

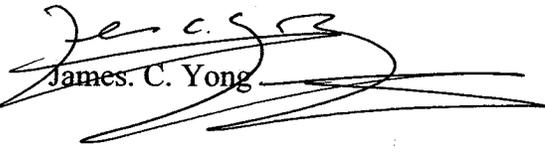
Dear Ms. Jackson:

Pursuant to Rule 19b4-(e) of the Securities Exchange act of 1934 ("Exchange Act"), enclosed please find one original and nine copies of a completed Form 19b4-(e), executed on behalf of the National Stock Exchange, Inc. ("NSX" or the "Exchange") for each of the following symbols which recently commenced trading on the Exchange:

- | | | |
|--------|--------|--------|
| 1. UCD | 4. SCO | 7. YCL |
| 2. CMD | 5. ULE | 8. YCS |
| 3. UCO | 6. EUO | |

If you have any questions on these materials, please contact me at 312/786-8058.

Very truly yours


James C. Yong

Encls.

| | |
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| Section | 19b-4 |
| Rule | 19b-4(e) |
| Public Availability: | FEB 18 2009 |

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