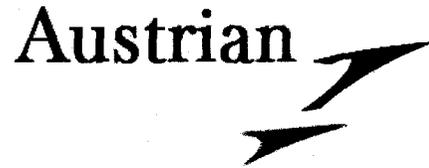




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BUSINESS DEVELOPMENT

23 October 2009

Ad-hoc Release

Remaining minority shareholders of Austrian Airlines to receive 0.50 euros per share

SUPL

The Executive Board of Austrian Airlines AG and the majority shareholder in Austrian Airlines, ÖLH Österreichische Luftverkehrs-Holding-GmbH (ÖLH), have jointly agreed on appropriate cash compensation of 0.50 euros per share in a squeeze out of the remaining shareholders of Austrian Airlines. The members of the Executive Board of Austrian Airlines AG and the Managing Directors of ÖLH will approve the joint report today in accordance with § 3 (1) Austrian Shareholder Exclusion Act. The adequacy of this cash compensation still has to be verified by the Board of Directors of Austrian Airlines. A decision endorsing the squeeze out will be taken by an extraordinary shareholder meeting, which will presumably be held in mid-December. The minority shareholders of Austrian Airlines will receive cash compensation for their shares in conformity with the law after notification of the squeeze out has been entered in the commercial register. That will probably occur in the first half of 2010.

ÖLH already holds 95.4 per cent of the share capital of Austrian Airlines.

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