

October 16, 2009

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The US Securities & Exchange Commission
Office of International Corporate Finance
450 Fifth Street NW
Mail Stop 3-9
Washington DC 20549
USA

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

SUPPL

Dear Sir,

**UNITED BANK FOR AFRICA PLC- UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30TH SEPTEMBER 2009**

Please find attached a copy of the Bank's unaudited financial statements for the period ended 30 September, 2009 for your information and records.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,

For: **UNITED BANK FOR AFRICA PLC**


Samuel Adikamkwu
Company Secretary



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United Bank for Africa Plc
RC 2457

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2009

The Board of United Bank for Africa Plc presents the Group's unaudited results for the period ended 30th September, 2009.

Fourth Quarter Results

	2009		2008	Change	
	N'm	N'm	N'm		%
PROFIT AND LOSS ACCOUNT					
Gross earnings		198,148	169,581		16.9
Profit Before Tax and Exceptional Items		36,044	56,815		(36.6)
Less Exceptional Items:					
■ Special assets		5,614			
■ Exceptional provisions by the Bank as at 30 June'09		16,652			
■ Additional provisions deriving from CBN/NDIC special examination		40,000			
■ Special recovery		(21,190)			
Total		41,076	8,786		
(Loss)/Profit Before Tax after Exceptional Items		(5,032)	48,029		(110.5)
Taxation		(2,260)	(7,204)		68.6
(Loss)/Profit After Tax and Exceptional Items		(7,292)	40,825		(117.9)
BALANCE SHEET					
Assets					
Cash and short term funds		115,300	200,820		(42.6)
Due from other banks and financial Institutions		489,579	574,295		(14.8)
Treasury bills and Government Bonds		151,951	256,368		(40.7)
Investments		84,141	46,021		82.8
Loans and advances		545,001	447,618		21.8
Other assets		78,174	86,294		(9.4)
Fixed assets		94,455	61,575		53.4
Goodwill		3,511	-		
TOTAL ASSETS		1,562,112	1,672,991		(6.6)
Liabilities					
Deposits, Liabilities and Managed fund		1,262,039	1,373,847		(8.1)
Other Liabilities		106,661	104,281		2.3
TOTAL LIABILITIES		1,368,700	1,478,129		(7.1)
Shareholders' funds & minority interest		193,412	194,862		(0.7)
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		1,562,112	1,672,991		(6.6)
Balance sheet size		2,141,238	2,289,725		(6.5)

The Group recorded an improvement of 16.9% in Gross Earnings over prior year, but closed the period with a year-to-date loss before tax of N5.03billion.

This loss is largely attributable to an exceptional charge of N40billion arising from the special examination conducted by a joint CBN/NDIC team. With this, the Bank has made full provisions as advised by CBN/NDIC.

Notwithstanding the challenging operating environment, the bank remains committed to its goals and is optimistic about its performance in coming periods.

DATED THIS 15TH DAY OF OCTOBER 2009

BY ORDER OF THE BOARD

Samuel Adikamkwu
Company Secretary/Group Counsel, United Bank for Africa

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