



03 August 2009

SEC No. 82-34925

Filing Desk
US Securities and Exchange Commission
100 F Street, N.E.
Washington DC 20549

SEC Mail Processing
Section

SUPL

*Impact Capital
Ltd*

AUG 11 2009

Dear Sir/ Madam,

Washington, DC
110

The attached paper relate to submissions by the Company, under Rule 12g3-2(b) in respect to the month of July 2009.

Sincerely,

Alison Hill
Chief Financial Officer
& Company Secretary

See 8/14

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This product is issued by
Ask Funding Limited
ABN 22 094 923 388

Appendix 4C
Quarterly report
for entities admitted
on the basis of commitments

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Washington, DC
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Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ASK FUNDING LIMITED

ABN

22 094 503 385

Quarter ended ("current quarter")

30 JUNE 2009

CONSOLIDATED STATEMENT OF CASH FLOWS

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers for: (note 1)		
(a) Interest income	2,741	9,942
(b) Fee income	284	966
1.2 Payments to suppliers for		
(a) staff costs	(611)	(2,804)
(b) advertising and marketing	(86)	(562)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(466)	(1,703)
1.3 Dividends received	-	-
1.4 Other interest income received (note 2)	18	101
1.5 Interest expense and other costs of finance paid (note 3)	(661)	(4,092)
1.6 Income taxes paid	(436)	(2,248)
1.7 Other	-	-
Net operating cash flows	783	(400)

+ See chapter 19 for defined terms.

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Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Current quarter \$A'000	Year to date (12 months) \$A'000
1.8	Net operating cash flows (carried fwd)	783	(400)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) other intangible assets (software)	(182)	(302)
	(e) plant and equipment	(8)	(18)
	(f) other non-current assets	-	(79)
1.10	Proceeds from disposal of:		
	(a) businesses	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) other intangible assets (software)	-	58
	(e) plant and equipment	-	-
	(f) other non-current assets	-	-
1.11	Loans advanced to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (note 4)		
	(a) loans advanced to customers	(6,861)	(30,796)
	(b) loans repaid by customers	8,008	32,916
	(c) payments for loans assigned by a third party	-	-
	Net investing cash flows	957	1,779
1.14	Total operating and investing cash flows	1,740	1,379
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	4,000
1.18	Repayment of borrowings	(2,000)	(4,000)
1.19	Dividends paid	-	-
1.20	Other – transaction costs (note 5)	-	(238)
	Net financing cash flows	(2,000)	(238)
	Net increase (decrease) in cash held	(260)	1,141
1.21	Cash at beginning of quarter/year to date	2,768	1,366
1.22	Exchange rate adjustments to item 1.20	(1)	-
1.23	Cash at end of quarter	2,507	2,507

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Explanatory notes to “Cash flows related to operating activities”

Note 1:	<p>Receipts from customers Operational receipts from customers represent interest and fee income received on the repayment of loans.</p> <p>As the loans to customers are not subject to periodic repayments but are repaid in one sum on final settlement of the customers underlying legal matter, the amount of interest and fee income included in the operational receipts for the period can differ significantly from the accrual based calculation of interest and fee income for recognition in the profit for the same period. On a cumulative basis however the amounts are equal.</p> <p>Operational receipts from customers do not include repayments of principal amounts as these are considered to be cash flows related to investing activities (refer note 4 below).</p> <p>(a) Interest income Interest income received includes fees charged on the establishment of the loan which form an integral part of the effective interest rate charged on funds advanced.</p> <p>(b) Fee income Fee income received includes annual assessment and account servicing fees, the amount of which can not be established on commencement of the loan to customers and which does not form a part of the effective interest rate.</p>
Note 2:	Other interest income is received on surplus cash deposits held at bank.
Note 3:	Interest and financing costs are paid on facilities disclosed at item 3.1 below.

Explanatory notes to “Cash flows related to investing activities”

Note 4:	Loans advanced to and repaid by customers represent principal amounts only and are classified as investing cash flows in recognition of their capital nature. Interest and fee receipts generated from this capital investment are classified as operating receipts from customers (refer note 1) rather than as investing cash flows.
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Explanatory notes to “Cash flows related to financing activities”

Note 5:	Transaction costs incurred represent amounts paid to financiers, professional advisors and to taxation authorities in respect of additional debt facilities and financing strategy.
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Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	161
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	55,500	45,000
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,507	2,768
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other Term deposits with restricted use under terms of bank bill facility agreement but which considered cash for purposes of this cash flow statement	-	-
Total: cash at end of quarter (item 1.23)	2,507	2,768

Acquisitions and disposals of business entities

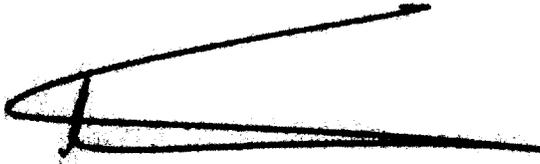
	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~ ~~(delete one)~~ give a true and fair view of the matters disclosed.



Sign here. Date. ...29 July 2009....
(Director/Company secretary)

Print name:RUSSELL TEMPLETON.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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