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12<sup>th</sup> May 2009

**SBC**  
Mail Processing  
Section

MAY 18 2009

Washington, DC  
100

Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington DC 20549  
UNITED STATES OF AMERICA

**SUPPL**

Dear Sirs

*Group PLC*

**Premier Oil plc (f/k/a Premier Oil Group plc)  
Rule 12g3-2(b) Exemption: File No. 82-34723**

In accordance with Premier Oil plc's exemption from the disclosure requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, please find enclosed the following press release dated 12<sup>th</sup> May 2009.

Block '07/03 Farm-down"

Yours faithfully

UNITED STATES OF AMERICA

*Stephen Huddle*

Stephen Huddle  
**Company Secretary**

Enc

*lll*  
*5/28*



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# Press Release

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Washington, DC  
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**PREMIER OIL plc**  
**("Premier")**

**Block 07/03 farm down**

**12th May 2009**

Premier Oil is pleased to announce that Pan Pacific Petroleum (Vietnam) Pty Ltd has agreed to acquire 15% of Premier Oil Vietnam South B.V.'s equity in Block 07/03, offshore Vietnam.

The agreement includes a funding arrangement for part of Premier's 45% operated interest of the costs of the planned drilling programme. Upon completion of the funding obligation and other principal terms of the agreement Premier will retain a 30% operated interest in the Block 07/03 Production Sharing Contract, offshore Vietnam.

The remainder of the 55% interest in Block 07/03 will be held by Vietnam American Exploration Company, LLC. (VAMEX) (40%) and PearlOil (Ophiolite) Limited (15%).

Premier's first well on Block 07/03 spudded on 6<sup>th</sup> May 2009. The well is being drilled on the Cá Rồng Đỏ prospect using the semi-submersible drilling unit "Hakuryu-5".

This farm-in agreement is subject to Vietnamese Government approval.

## Enquiries

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