



**Bangkok Bank**  
**ธนาคารกรุงเทพ**

**SUPL**

SEC  
 Mail Processing  
 Section

April 20, 2009

MAY 4 2009

Securities and Exchange Commission  
 Filing Desk  
 450 Fifth Street, N.W.  
 Washington, DC 20549  
 U.S.A.



Washington, DC  
 100



09046080

Re: **Bangkok Bank Public Company Limited – Submission of Materials Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934; File No. 82-4835**

Dear Sirs,

Attached please find the unaudited financial statements for the 1<sup>st</sup> quarter 2009 that Bangkok Bank Public Company Limited reported to the Stock Exchange of Thailand (SET).

These financial results can be accessed through the following websites:

Stock Exchange of Thailand  
<http://www.set.or.th> (Market Info/Listed Companies/BBL)

Securities and Exchange Commission  
<http://www.sec.or.th> (Financial Statement/Bangkok Bank)

Bangkok Bank Public Company Limited  
<http://www.bangkokbank.com> (For Shareholders/Financial Results)

Please contact me if you have any questions.

Yours sincerely,  
 Bangkok Bank Public Company Limited

Ayuth Krishnamara  
 Executive Vice President

Tel. (662) 230-2365  
 Fax (662) 230-1573

cc. Mr. Surayut Thavikulwat, Vice President

ธนาคารกรุงเทพ จำกัด (มหาชน) (ทะเบียนเลขที่ 0107536000374)

333 ถนนสีลม เขตบางรัก กรุงเทพฯ 10500 โทรศัพท์ 0 2231 4333 Telex 82638 BKBANK TH www.bangkokbank.com

Bangkok Bank Public Company Limited (Registration No. 0107536000374)

333 Silom Road Bangrak Bangkok 10500 Thailand Tel. (66) 2231 4333 Telex 82638 BKBANK TH www.bangkokbank.com



ธนาคารกรุงเทพ  
**Bangkok Bank**

Ref: AFD.FA.FS 45 /2552  
April 20, 2009

The President  
The Stock Exchange of Thailand

Dear Sir,

Re: Submission of the unreviewed financial statements for the quarter ended March 31,2009

We are pleased to submit herewith, the unreviewed financial statements of the Bank, and Form F45-3 for the quarter ended March 31, 2009, one copy each in Thai and in English as follows:

- Document No. 1 Balance Sheet as at March 31,2009 compared with Balance Sheet as at December 31, 2008
- Document No. 2 Statements of Income for the quarters ended March 31,2009,December 31, 2008 and March 31, 2008
- Document No. 3 Summary of Financial Results for quarter ended March 31,2009

Please be informed accordingly.

Sincerely yours,  
Bangkok Bank Public Company Limited

Prasert Wangrattanapranee  
Executive Vice President

ธนาคารกรุงเทพ จำกัด (มหาชน) (ทะเบียนเลขที่ 0107536000374 )

333 ถนนสีลม เขตบางรัก กรุงเทพฯ 10500 โทรศัพท์ 0 2685 7875 โทรสาร 0 2685 7859 [www.bangkokbank.com](http://www.bangkokbank.com)

**Bangkok Bank Public Company Limited (Registration No. 0107536000374 )**

333 Silom Road Bangrak Bangkok 10500 Thailand Tel. (66) 2685 7875 Fax (66) 2685 7859 [www.bangkokbank.com](http://www.bangkokbank.com)

## BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS  
"UNAUDITED"

Baht : '000

|  | CONSOLIDATED<br>FINANCIAL STATEMENTS |                      |                             | SEPARATE<br>FINANCIAL STATEMENTS |                      |                             |
|--|--------------------------------------|----------------------|-----------------------------|----------------------------------|----------------------|-----------------------------|
|  | March 31, 2009                       | December 31, 2008    | Increase<br>(Decrease)<br>% | March 31, 2009                   | December 31, 2008    | Increase<br>(Decrease)<br>% |
| <b>ASSETS</b>  |                                      |                      |                             |                                  |                      |                             |
| CASH   | 34,843,046                           | 41,505,777           | (16.1)                      | 34,711,494                       | 41,413,640           | (16.2)                      |
| <b>INTERBANK AND MONEY MARKET ITEMS</b>                      |                                      |                      |                             |                                  |                      |                             |
| Domestic items   |                                      |                      |                             |                                  |                      |                             |
| Interest bearing   | 119,162,240                          | 11,958,446           | 896.5                       | 118,397,271                      | 11,242,816           | 953.1                       |
| Non-interest bearing   | 9,842,943                            | 5,802,222            | 69.6                        | 9,820,066                        | 5,775,055            | 70.0                        |
| Foreign items  |                                      |                      |                             |                                  |                      |                             |
| Interest bearing   | 102,458,468                          | 87,323,172           | 17.3                        | 96,764,083                       | 84,013,533           | 15.2                        |
| Non-interest bearing   | 26,892,688                           | 33,813,574           | (20.5)                      | 26,736,859                       | 33,360,303           | (19.9)                      |
| Total interbank and money market items, net                  | <u>258,356,339</u>                   | <u>138,897,414</u>   | 86.0                        | <u>251,718,279</u>               | <u>134,391,707</u>   | 87.3                        |
| <b>INVESTMENTS</b>   |                                      |                      |                             |                                  |                      |                             |
| Current investments, net                                     | 96,330,553                           | 120,742,513          | (20.2)                      | 96,029,101                       | 119,648,871          | (19.7)                      |
| Long-term investments, net                                   | 188,033,029                          | 162,697,991          | 15.6                        | 186,340,384                      | 160,841,014          | 15.9                        |
| Investments in subsidiaries and<br>associated companies, net | 474,664                              | 400,896              | 18.4                        | 6,010,901                        | 5,967,911            | 0.7                         |
| Total investments, net                                       | <u>284,838,246</u>                   | <u>283,841,400</u>   | 0.4                         | <u>288,380,386</u>               | <u>286,457,796</u>   | 0.7                         |
| <b>LOANS AND ACCRUED INTEREST RECEIVABLE</b>                 |                                      |                      |                             |                                  |                      |                             |
| Loans  | 1,138,107,682                        | 1,181,217,132        | (3.6)                       | 1,130,100,486                    | 1,171,716,239        | (3.6)                       |
| Accrued interest receivable                                  | 2,439,392                            | 3,405,638            | (28.4)                      | 2,408,922                        | 3,390,628            | (29.0)                      |
| Total loans and accrued interest receivable                  | <u>1,140,547,074</u>                 | <u>1,184,622,770</u> | (3.7)                       | <u>1,132,509,408</u>             | <u>1,175,106,867</u> | (3.6)                       |
| Less Allowance for doubtful accounts                         | (56,065,729)                         | (53,980,194)         | 3.9                         | (55,481,952)                     | (53,397,708)         | 3.9                         |
| Less Revaluation allowance for debt restructuring            | (5,371,830)                          | (6,370,495)          | (15.7)                      | (5,371,830)                      | (6,370,495)          | (15.7)                      |
| Total loans and accrued interest receivable, net             | <u>1,079,109,515</u>                 | <u>1,124,272,081</u> | (4.0)                       | <u>1,071,655,626</u>             | <u>1,115,338,664</u> | (3.9)                       |
| PROPERTIES FOR SALE, NET                                     | 35,733,828                           | 35,980,627           | (0.7)                       | 29,035,777                       | 29,619,628           | (2.0)                       |
| CUSTOMERS' LIABILITIES UNDER ACCEPTANCES                     | 505,791                              | 492,888              | 2.6                         | 505,791                          | 492,888              | 2.6                         |
| PREMISES AND EQUIPMENT, NET                                  | 30,391,546                           | 30,822,507           | (1.4)                       | 30,195,590                       | 30,617,003           | (1.4)                       |
| DERIVATIVE REVALUATION                                       | 7,577,312                            | 9,477,789            | (20.1)                      | 7,558,205                        | 9,466,665            | (20.2)                      |
| OTHER ASSETS, NET  | 12,258,214                           | 11,820,675           | 3.7                         | 11,971,402                       | 12,045,520           | (0.6)                       |
| <b>TOTAL ASSETS</b>  | <u>1,743,613,837</u>                 | <u>1,677,111,158</u> | 4.0                         | <u>1,725,732,550</u>             | <u>1,659,843,511</u> | 4.0                         |

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**BALANCE SHEETS**  
**"UNAUDITED"**

Baht : '000

|   | CONSOLIDATED<br>FINANCIAL STATEMENTS |                      |                             | SEPARATE<br>FINANCIAL STATEMENTS |                      |                             |
|---|--------------------------------------|----------------------|-----------------------------|----------------------------------|----------------------|-----------------------------|
|   | March 31, 2009                       | December 31, 2008    | Increase<br>(Decrease)<br>% | March 31, 2009                   | December 31, 2008    | Increase<br>(Decrease)<br>% |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b> |                                      |                      |                             |                                  |                      |                             |
| <b>DEPOSITS</b>                             |                                      |                      |                             |                                  |                      |                             |
| Deposits in Baht                            | 1,223,247,118                        | 1,201,005,321        | 1.9                         | 1,223,233,720                    | 1,202,286,347        | 1.7                         |
| Deposits in foreign currencies              | 127,759,991                          | 121,282,116          | 5.3                         | 115,607,288                      | 109,190,368          | 5.9                         |
| Total deposits                              | <u>1,351,007,109</u>                 | <u>1,322,287,437</u> | 2.2                         | <u>1,338,841,008</u>             | <u>1,311,476,715</u> | 2.1                         |
| <b>INTERBANK AND MONEY MARKET ITEMS</b>     |                                      |                      |                             |                                  |                      |                             |
| <b>Domestic items</b>                       |                                      |                      |                             |                                  |                      |                             |
| Interest bearing                            | 14,937,666                           | 12,180,444           | 22.6                        | 15,654,189                       | 12,602,103           | 24.2                        |
| Non-interest bearing                        | 3,468,953                            | 4,659,954            | (25.6)                      | 3,379,490                        | 4,567,033            | (26.0)                      |
| <b>Foreign items</b>                        |                                      |                      |                             |                                  |                      |                             |
| Interest bearing                            | 32,814,257                           | 36,122,222           | (9.2)                       | 30,029,033                       | 32,691,583           | (8.1)                       |
| Non-interest bearing                        | 4,391,274                            | 2,936,791            | 49.5                        | 4,458,314                        | 3,023,639            | 47.4                        |
| Total interbank and money market items      | <u>55,612,150</u>                    | <u>55,899,411</u>    | (0.5)                       | <u>53,521,026</u>                | <u>52,884,358</u>    | 1.2                         |
| LIABILITIES PAYABLE ON DEMAND               | 6,263,908                            | 5,449,818            | 14.9                        | 6,244,102                        | 5,425,272            | 15.1                        |
| <b>BORROWINGS</b>                           |                                      |                      |                             |                                  |                      |                             |
| Short-term borrowings                       | 88,731,228                           | 59,833,857           | 48.3                        | 87,482,704                       | 58,934,809           | 48.4                        |
| Long-term borrowings                        | 9,578,279                            | 9,293,587            | 3.1                         | 9,578,279                        | 9,293,587            | 3.1                         |
| Total borrowings                            | <u>98,309,507</u>                    | <u>69,127,444</u>    | 42.2                        | <u>97,060,983</u>                | <u>68,228,396</u>    | 42.3                        |
| BANK'S LIABILITIES UNDER ACCEPTANCES        | 505,791                              | 492,888              | 2.6                         | 505,791                          | 492,888              | 2.6                         |
| PROVISIONS FOR CONTINGENCIES                | 4,482,184                            | 4,106,244            | 9.2                         | 4,482,184                        | 4,106,244            | 9.2                         |
| DERIVATIVE REVALUATION                      | 11,098,510                           | 15,189,633           | (26.9)                      | 11,084,800                       | 15,174,093           | (26.9)                      |
| OTHER LIABILITIES                           | 37,267,393                           | 28,955,268           | 28.7                        | 37,311,102                       | 28,878,224           | 29.2                        |
| TOTAL LIABILITIES                           | <u>1,564,546,552</u>                 | <u>1,501,508,143</u> | 4.2                         | <u>1,549,050,996</u>             | <u>1,486,666,190</u> | 4.2                         |

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**
**BALANCE SHEETS**  
**"UNAUDITED"**
**Baht : '000**

|   | CONSOLIDATED<br>FINANCIAL STATEMENTS |                   |                             | SEPARATE<br>FINANCIAL STATEMENTS |                   |                             |
|---|--------------------------------------|-------------------|-----------------------------|----------------------------------|-------------------|-----------------------------|
|   | March 31, 2009                       | December 31, 2008 | Increase<br>(Decrease)<br>% | March 31, 2009                   | December 31, 2008 | Increase<br>(Decrease)<br>% |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b> |                                      |                   |                             |                                  |                   |                             |
| <b>SHAREHOLDERS' EQUITY</b>                             |                                      |                   |                             |                                  |                   |                             |
| <b>SHARE CAPITAL</b>                                    |                                      |                   |                             |                                  |                   |                             |
| Registered share capital                                |                                      |                   |                             |                                  |                   |                             |
| 1,655,000 preferred shares of Baht 10 each              | 16,550                               | 16,550            | 0.0                         | 16,550                           | 16,550            | 0.0                         |
| 3,998,345,000 ordinary shares of Baht 10 each           | 39,983,450                           | 39,983,450        | 0.0                         | 39,983,450                       | 39,983,450        | 0.0                         |
| Issued and paid-up share capital                        |                                      |                   |                             |                                  |                   |                             |
| 1,908,842,894 ordinary shares of Baht 10 each           | 19,088,429                           | 19,088,429        | 0.0                         | 19,088,429                       | 19,088,429        | 0.0                         |
| PREMIUM ON ORDINARY SHARE CAPITAL                       | 56,346,232                           | 56,346,232        | 0.0                         | 56,346,232                       | 56,346,232        | 0.0                         |
| UNREALIZED INCREMENT PER LAND APPRAISAL                 | 10,191,315                           | 10,191,315        | 0.0                         | 10,191,315                       | 10,191,315        | 0.0                         |
| UNREALIZED INCREMENT PER                                |                                      |                   |                             |                                  |                   |                             |
| PREMISES APPRAISAL                                      | 5,270,831                            | 5,493,374         | (4.1)                       | 5,270,831                        | 5,493,374         | (4.1)                       |
| UNREALIZED GAINS ON INVESTMENT                          | 10,481,313                           | 11,304,109        | (7.3)                       | 10,478,629                       | 11,279,497        | (7.1)                       |
| UNREALIZED LOSSES ON INVESTMENT                         | (5,807,945)                          | (5,417,385)       | 7.2                         | (5,781,526)                      | (5,412,797)       | 6.8                         |
| FOREIGN EXCHANGE ADJUSTMENT                             | (1,749,841)                          | (1,566,131)       | 11.7                        | (1,187,225)                      | (1,107,236)       | 7.2                         |
| UNREALIZED GAINS RESULTING FROM THE                     |                                      |                   |                             |                                  |                   |                             |
| SALE OF SHARES OF A SUBSIDIARY TO                       |                                      |                   |                             |                                  |                   |                             |
| THE PUBLIC IN EXCESS OF BOOK VALUE                      |                                      |                   |                             |                                  |                   |                             |
|   | 45,400                               | 45,400            | 0.0                         | -                                | -                 | -                           |
| <b>RETAINED EARNINGS</b>                                |                                      |                   |                             |                                  |                   |                             |
| Appropriated  |                                      |                   |                             |                                  |                   |                             |
| Legal reserves  | 13,000,000                           | 13,000,000        | 0.0                         | 13,000,000                       | 13,000,000        | 0.0                         |
| Others  | 46,500,000                           | 46,500,000        | 0.0                         | 46,500,000                       | 46,500,000        | 0.0                         |
| Unappropriated  | 25,078,406                           | 19,987,235        | 25.5                        | 22,774,869                       | 17,798,507        | 28.0                        |
| TOTAL   | 178,444,140                          | 174,972,578       | 2.0                         | 176,681,554                      | 173,177,321       | 2.0                         |
| MINORITY INTEREST                                       | 623,145                              | 630,437           | (1.2)                       | -                                | -                 | -                           |
| TOTAL SHAREHOLDERS' EQUITY                              | 179,067,285                          | 175,603,015       | 2.0                         | 176,681,554                      | 173,177,321       | 2.0                         |
| <b>TOTAL LIABILITIES AND</b>                            |                                      |                   |                             |                                  |                   |                             |
| <b>SHAREHOLDERS' EQUITY</b>                             |                                      |                   |                             |                                  |                   |                             |
|   | 1,743,613,837                        | 1,677,111,158     | 4.0                         | 1,725,732,550                    | 1,659,843,511     | 4.0                         |
| <b>OFF-BALANCE SHEET ITEMS CONTINGENCIES</b>            |                                      |                   |                             |                                  |                   |                             |
| AVALS TO BILLS AND GUARANTEES OF LOANS                  | 6,291,151                            | 6,243,315         | 0.8                         | 6,091,886                        | 6,029,008         | 1.0                         |
| LIABILITY UNDER UNMATURED IMPORT BILLS                  | 9,419,665                            | 10,555,000        | (10.8)                      | 9,306,270                        | 10,424,147        | (10.7)                      |
| LETTERS OF CREDIT                                       | 26,395,125                           | 26,113,156        | 1.1                         | 26,275,928                       | 25,909,639        | 1.4                         |
| OTHER CONTINGENCIES                                     | 982,060,513                          | 1,006,601,570     | (2.4)                       | 978,010,592                      | 1,004,071,599     | (2.6)                       |

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE QUARTERS ENDED**  
**(UNAUDITED)**

Baht : '000

|  | CONSOLIDATED FINANCIAL STATEMENTS |                   |                             |                | SEPARATE FINANCIAL STATEMENTS |                   |                             |                |
|--|-----------------------------------|-------------------|-----------------------------|----------------|-------------------------------|-------------------|-----------------------------|----------------|
|  | March 31, 2009                    | December 31, 2008 | Increase<br>(Decrease)<br>% | March 31, 2008 | March 31, 2009                | December 31, 2008 | Increase<br>(Decrease)<br>% | March 31, 2008 |
| <b>Interest and dividend income</b>  |                                   |                   |                             |                |                               |                   |                             |                |
| Interest on loans  | 14,905,799                        | 17,250,224        | (13.6)                      | 14,804,028     | 14,796,884                    | 17,106,664        | (13.5)                      | 14,682,173     |
| Interest on interbank and money market items   | 583,969                           | 1,095,381         | (46.7)                      | 1,678,951      | 556,293                       | 1,062,567         | (47.6)                      | 1,593,241      |
| Investments  | 2,250,162                         | 2,510,515         | (10.4)                      | 3,263,948      | 2,325,057                     | 2,504,076         | (7.1)                       | 3,280,597      |
| Total interest and dividend income   | 17,739,930                        | 20,856,120        | (14.9)                      | 19,746,927     | 17,678,234                    | 20,673,307        | (14.5)                      | 19,556,011     |
| <b>Interest expenses</b>   |                                   |                   |                             |                |                               |                   |                             |                |
| Interest on deposits   | 4,411,151                         | 6,399,937         | (31.1)                      | 5,913,860      | 4,324,206                     | 6,309,665         | (31.5)                      | 5,833,272      |
| Interest on interbank and money market items   | 243,782                           | (6,352)           | 3,937.9                     | 498,514        | 233,280                       | (29,665)          | 886.4                       | 429,119        |
| Interest on short-term borrowings  | 571,878                           | 592,223           | (3.4)                       | 206,641        | 561,019                       | 585,952           | (4.3)                       | 208,998        |
| Interest on long-term borrowings   | 369,284                           | 369,137           | 0.0                         | 344,519        | 369,284                       | 369,137           | 0.0                         | 344,519        |
| Total interest expenses  | 5,596,095                         | 7,354,945         | (23.9)                      | 6,963,534      | 5,487,789                     | 7,235,089         | (24.2)                      | 6,815,908      |
| Net interest and dividend income   | 12,143,835                        | 13,501,175        | (10.1)                      | 12,783,393     | 12,190,445                    | 13,438,218        | (9.3)                       | 12,740,103     |
| Bad debt and doubtful accounts   | 2,951,261                         | 1,230,868         | 139.8                       | 1,766,011      | 2,934,645                     | 1,176,199         | 149.5                       | 1,730,836      |
| Loss on debt restructuring (reversal)  | (979,767)                         | 1,158,029         | (184.6)                     | (202,320)      | (979,767)                     | 1,158,029         | (184.6)                     | (202,320)      |
| Net Interest and dividend income after bad debt and doubtful accounts and loss on debt restructuring | 10,172,341                        | 11,112,278        | (8.5)                       | 11,219,702     | 10,235,567                    | 11,103,990        | (7.8)                       | 11,211,587     |
| <b>Non-interest income</b>   |                                   |                   |                             |                |                               |                   |                             |                |
| Gain (loss) on investments   | 307,812                           | (195,378)         | 257.5                       | (178,325)      | 299,683                       | (190,595)         | 257.2                       | (178,784)      |
| Equity in undistributed net income   | 105,771                           | 11,162            | 847.6                       | 40,256         | -                             | -                 | -                           | -              |
| Fees and service income  |                                   |                   |                             |                |                               |                   |                             |                |
| Acceptances, aval and guarantees   | 20,959                            | 21,680            | (3.3)                       | 22,174         | 20,959                        | 21,680            | (3.3)                       | 22,174         |
| Others   | 4,691,237                         | 4,373,305         | 7.3                         | 4,841,239      | 4,491,074                     | 4,115,944         | 9.1                         | 4,532,491      |
| Gain on exchange   | 1,118,172                         | 1,019,456         | 9.7                         | 1,266,576      | 1,106,965                     | 1,001,454         | 10.5                        | 1,253,012      |
| Gain on disposal of assets   | 214,105                           | 405,732           | (47.2)                      | 275,224        | 155,284                       | 351,614           | (55.8)                      | 293,775        |
| Other income   | 227,850                           | 103,134           | 120.9                       | 107,678        | 204,512                       | 95,098            | 115.1                       | 107,542        |
| Total non-interest income  | 6,685,906                         | 5,739,091         | 16.5                        | 6,374,822      | 6,278,477                     | 5,395,195         | 16.4                        | 6,030,210      |
| <b>Non-interest expenses</b>   |                                   |                   |                             |                |                               |                   |                             |                |
| Personnel expenses   | 3,631,046                         | 3,823,998         | (5.0)                       | 3,289,126      | 3,506,693                     | 3,667,288         | (4.4)                       | 3,129,592      |
| Premises and equipment expenses  | 1,763,271                         | 1,972,089         | (10.6)                      | 1,616,103      | 1,722,689                     | 1,930,353         | (10.8)                      | 1,571,234      |
| Taxes and duties   | 682,431                           | 440,052           | 55.1                        | 780,875        | 683,092                       | 415,307           | 64.5                        | 757,457        |
| Fees and service expenses  | 1,073,193                         | 1,077,247         | (0.4)                       | 1,031,059      | 1,056,112                     | 1,060,280         | (0.4)                       | 1,020,542      |
| Directors' remuneration  | 18,641                            | 31,028            | (39.9)                      | 18,127         | 16,950                        | 27,050            | (37.3)                      | 16,700         |
| Contributions to the Financial Institutions  |                                   |                   |                             |                |                               |                   |                             |                |
| Development Fund and the Deposit Protection Fund   | 1,188,842                         | 1,191,388         | (0.2)                       | 1,194,521      | 1,188,842                     | 1,191,388         | (0.2)                       | 1,194,521      |
| Other expenses   | 1,374,284                         | 1,216,458         | 13.0                        | 1,337,358      | 1,348,756                     | 1,221,759         | 10.4                        | 1,312,443      |
| Total non-interest expenses  | 9,731,708                         | 9,752,260         | (0.2)                       | 9,267,169      | 9,523,134                     | 9,513,425         | 0.1                         | 9,002,489      |
| Income before income tax   | 7,126,539                         | 7,099,109         | 0.4                         | 8,327,355      | 6,990,910                     | 6,985,760         | 0.1                         | 8,239,308      |
| Income tax expenses  | 2,250,146                         | 1,817,521         | 23.8                        | 2,668,910      | 2,237,091                     | 1,799,981         | 24.3                        | 2,636,579      |
| Net income   | 4,876,393                         | 5,281,588         | (7.7)                       | 5,658,445      | 4,753,819                     | 5,185,779         | (8.3)                       | 5,602,729      |
| <b>Attributable to</b>   |                                   |                   |                             |                |                               |                   |                             |                |
| Equity holders of the Bank   | 4,868,628                         | 5,267,871         | (7.6)                       | 5,625,987      | 4,753,819                     | 5,185,779         | (8.3)                       | 5,602,729      |
| Minority interest  | 7,765                             | 13,717            | (43.4)                      | 32,458         | -                             | -                 | -                           | -              |
|  | 4,876,393                         | 5,281,588         | (7.7)                       | 5,658,445      | 4,753,819                     | 5,185,779         | (8.3)                       | 5,602,729      |
| <b>Basic earnings per share</b>  | <b>Baht</b> 2.55                  | 2.76              | (7.6)                       | 2.95           | 2.49                          | 2.72              | (8.5)                       | 2.94           |
| <b>Weighted average number of ordinary shares</b>  | <b>Thousand shares</b> 1,908,843  | 1,908,843         | -                           | 1,908,843      | 1,908,843                     | 1,908,843         | -                           | 1,908,843      |

**Summary of financial results**  
**For the period ended March 31, 2009**

**Summary of significant items in the first quarter of 2009**

in Million Baht

| Item                             | Q1 '09 | Q4 '08 | Q1 '08 | Q1 '09 compared to |         |
|----------------------------------|--------|--------|--------|--------------------|---------|
|                                  |        |        |        | Q4 '08             | Q1 '08  |
| Profit before provisions and tax | 8,946  | 9,320  | 9,768  | (374)              | (822)   |
| Profit before tax                | 6,991  | 6,986  | 8,239  | 5                  | (1,248) |
| Income tax                       | 2,237  | 1,800  | 2,636  | 437                | (399)   |
| Net profit                       | 4,754  | 5,186  | 5,603  | (432)              | (849)   |
| Earnings per share               | 2.49   | 2.72   | 2.94   | (0.23)             | (0.45)  |
| NII                              | 12,190 | 13,438 | 12,740 | (1,248)            | (550)   |
| NIM                              | 3.05   | 3.36   | 3.35   | (0.31)             | (0.30)  |
| ROA                              | 1.15   | 1.23   | 1.42   | (0.08)             | (0.27)  |
| ROE                              | 10.66  | 12.10  | 13.47  | (1.44)             | (2.81)  |

in Million Baht

| Item     | Mar '09   | Dec '08   | Mar '09 compared to Dec '08 |
|----------|-----------|-----------|-----------------------------|
| Loans    | 1,130,100 | 1,171,716 | (41,616)                    |
| Deposits | 1,338,841 | 1,311,477 | 27,364                      |
| NPLs     | 59,277    | 54,636    | 4,641                       |

Bangkok Bank reported preliminary results for the first quarter of 2009, with profit before tax of Baht 6.99 billion, an increase of Baht 5 million or 0.1 percent, compared with the previous quarter. After taking into account corporate income tax of Baht 2.24 billion, which increased by Baht 437 million or 24.3 percent from the previous quarter, the bank had a net profit of Baht 4.75 billion, a decrease of Baht 432 million or 8.3 percent from the fourth quarter of 2008. This reflected a decrease of Baht 1.25 billion in net interest and dividend income, an increase of Baht 884 million in non-interest income, and an increase of Baht 10 million in non-interest expenses. The net interest margin fell to 3.05 percent from 3.36 percent in the previous quarter. As a result, the average return on assets fell to 1.15 percent from 1.23 percent in the previous quarter, and the average return on shareholders' equity fell to 10.66 percent.

When compared to the first quarter of 2008, the bank's profit before tax decreased by Baht 1.25 billion or 15.1 percent, and net profit decreased by Baht 849 million or 15.2 percent.

Earnings per share in the first quarter of 2009 decreased to Baht 2.49 per share compared with Baht 2.72 per share in the previous quarter and Baht 2.94 per share in the first quarter of 2008.

At the end of March 2009, the bank had total loans of Baht 1,130.10 billion, a decrease of Baht 41.62 billion or 3.6 percent compared with the total loans at the end of December 2008. Deposits totaled Baht 1,338.84 billion, an increase of Baht 27.36 billion or 2.1 percent.

Non-performing loans (NPLs) as of March 31, 2009 totaled Baht 59.28 billion, an increase of Baht 4.64 billion or 8.5 percent from December 31, 2008.



**Important items on the statement of income for the first quarter of 2009**

in Million Baht

| Item                             | Q1 '09       | Q4 '08       | Q1 '08       | Q1 '09 compared to |              |
|----------------------------------|--------------|--------------|--------------|--------------------|--------------|
|                                  |              |              |              | Q4 '08             | Q1 '08       |
| Net interest and dividend income | 12,190       | 13,438       | 12,740       | (1,248)            | (550)        |
| Non-interest income              | 6,279        | 5,395        | 6,030        | 884                | 249          |
| Non-interest expenses            | 9,523        | 9,513        | 9,002        | 10                 | 521          |
| Profit before provisions and tax | 8,946        | 9,320        | 9,768        | (374)              | (822)        |
| Provisioning expenses            | 1,955        | 2,334        | 1,529        | (379)              | 426          |
| Profit before tax                | 6,991        | 6,986        | 8,239        | 5                  | (1,248)      |
| Income tax                       | 2,237        | 1,800        | 2,636        | 437                | (399)        |
| <b>Net profit</b>                | <b>4,754</b> | <b>5,186</b> | <b>5,603</b> | <b>(432)</b>       | <b>(849)</b> |

**Net profit**

In the first quarter of 2009, the bank's profit before provisions and tax fell by Baht 374 million from the previous quarter to Baht 8.95 billion, and net profit fell by Baht 432 million to Baht 4.75 billion. This was mainly because net interest and dividend income decreased by Baht 1.25 billion while fee income, profit from investments, and gains from foreign exchange all increased. Provisioning expenses was down by Baht 379 million from the previous quarter to Baht 1.96 billion, and corporate income tax rose by Baht 437 million to Baht 2.24 billion.

When compared with the first quarter of 2008, the bank's profit before provisions and tax fell by Baht 822 million and net profit fell by Baht 849 million. This was because net interest and dividend income decreased by Baht 550 million while non-interest expenses increased by Baht 521 million. Provisioning expenses rose by Baht 426 million.

**Net interest and dividend income**

in Million Baht

| Item                                    | Q1 '09        | Q4 '08        | Q1 '08        | Q1 '09 compared to |                |
|---|---------------|---------------|---------------|--------------------|----------------|
|   |               |               |               | Q4 '08             | Q1 '08         |
| <b>Interest and dividend income</b>     | <b>17,678</b> | <b>20,673</b> | <b>19,556</b> | <b>(2,995)</b>     | <b>(1,878)</b> |
| Loans                                   | 14,797        | 17,107        | 14,682        | (2,310)            | 115            |
| Interbank and money market items        | 556           | 1,062         | 1,593         | (506)              | (1,037)        |
| Investments                             | 2,325         | 2,504         | 3,281         | (179)              | (956)          |
| <b>Interest expenses</b>                | <b>5,488</b>  | <b>7,235</b>  | <b>6,816</b>  | <b>(1,747)</b>     | <b>(1,328)</b> |
| Deposits                                | 4,324         | 6,310         | 5,833         | (1,986)            | (1,509)        |
| Interbank and money market items        | 233           | (30)          | 429           | 263                | (196)          |
| Borrowings                              | 931           | 955           | 554           | (24)               | 377            |
| <b>Net interest and dividend income</b> | <b>12,190</b> | <b>13,438</b> | <b>12,740</b> | <b>(1,248)</b>     | <b>(550)</b>   |
| <b>Net interest margin</b>              | <b>3.05</b>   | <b>3.36</b>   | <b>3.35</b>   | <b>(0.31)</b>      | <b>(0.30)</b>  |

In the first quarter of 2009, net interest and dividend income declined by Baht 1.25 billion or 9.3 percent, compared with the fourth quarter of 2008, to Baht 12.19 billion. The net interest margin fell from 3.36 percent to 3.05 percent. Interest income from loans declined by Baht 2.31 billion or 13.5 percent, partly due to lower volumes and partly due to lower interest rates. Income from interbank and money market items declined by Baht 506 million or 47.6 percent, largely because of a decline in the rate of returns. Income from investments fell by Baht 179 million or 7.1 percent, partly due to lower dividends and partly due to lower returns from debt instruments. Interest expenses fell by Baht 1.75



billion or 24.2 percent from the previous quarter mostly from a decrease of interest expenses on deposits, in line with declining market interest rates.

When compared with the first quarter of 2008, the bank's net interest income for the first quarter of 2009 decreased by Baht 550 million, while the net interest margin decreased from 3.35 percent to 3.05 percent. Interest income and interest expenses fell significantly in line with declining market interest rates. Interest and dividend income for this quarter fell by Baht 1.88 billion, or 9.6 percent, with income from interbank and money market items and from investments both declined by Baht 1.04 billion and Baht 956 million, respectively. Meanwhile, interest expenses declined by Baht 1.33 billion or 19.5 percent, mainly because of a decrease in interest expenses on deposits.

### Non-interest income

in Million Baht

| Item                             | Q1 '09       | Q4 '08       | Q1 '08       | Q1 '09 compared to |            |
|----------------------------------|--------------|--------------|--------------|--------------------|------------|
|                                  |              |              |              | Q4 '08             | Q1 '08     |
| Fees and service income          | 4,512        | 4,138        | 4,555        | 374                | (43)       |
| Gain (loss) on investments       | 300          | (191)        | (179)        | 491                | 479        |
| Gain on foreign exchange         | 1,107        | 1,001        | 1,253        | 106                | (146)      |
| Gain on disposal of assets       | 155          | 352          | 294          | (197)              | (139)      |
| Other income                     | 205          | 95           | 107          | 110                | 98         |
| <b>Total non-interest income</b> | <b>6,279</b> | <b>5,395</b> | <b>6,030</b> | <b>884</b>         | <b>249</b> |

Non-interest income in the first quarter of 2009 increased from the previous quarter by Baht 884 million or 16.4 percent to Baht 6.28 billion. Significant items are as follows:

Non-interest income from normal banking operations continued to grow. Fees and service income amounted to Baht 4.51 billion, an increase of Baht 374 million or 9.0 percent from the previous quarter due to increases in fees from services such as electronic transactions, bancassurance, and mutual funds; while gains on foreign exchange amounted to Baht 1.11 billion, an increase of Baht 106 million or 10.5 percent.

The bank in the first quarter of 2009 earned Baht 300 million on sales of equity investments, an improvement from a Baht 191 million loss in the fourth quarter of 2008. As a result of the gains from sales of investments in the first quarter compared to a loss in the previous quarter, the gain on investments increased by Baht 491 million.

Gains on disposal of assets in the first quarter of 2009 fell by Baht 197 million from the previous quarter to Baht 155 million, while other income rose by Baht 110 million to Baht 205 million.

When compared with the first quarter of 2008, the bank's non-interest income in the first quarter of 2009 rose by Baht 249 million due to an increase of Baht 479 million in gains on investments, other income rose by Baht 98 million, while gains on foreign exchange fell by Baht 146 million, gains on disposal of assets fell by Baht 139 million, and fees and service income decreased by Baht 43 million.

**Non-interest expenses**

in Million Baht

| Item  | Q1 '09       | Q4 '08       | Q1 '08       | Q1 '09 compared to |            |
|---|--------------|--------------|--------------|--------------------|------------|
|   |              |              |              | Q4 '08             | Q1 '08     |
| Personnel expenses  | 3,523        | 3,694        | 3,146        | (171)              | 377        |
| Premises and equipment expenses   | 1,723        | 1,930        | 1,571        | (207)              | 152        |
| Taxes and duties  | 683          | 415          | 757          | 268                | (74)       |
| Fee and service expenses  | 1,056        | 1,060        | 1,021        | (4)                | 35         |
| Contribution to the Financial Institutions<br>Development Fund and the Deposit<br>Protection Fund | 1,189        | 1,192        | 1,195        | (3)                | (6)        |
| Other expenses  | 1,349        | 1,222        | 1,312        | 127                | 37         |
| <b>Total non-interest expenses</b>  | <b>9,523</b> | <b>9,513</b> | <b>9,002</b> | <b>10</b>          | <b>521</b> |

In the first quarter of 2009, the bank's non-interest expenses amounted to Baht 9.52 billion, a marginal increase of 0.1 percent compared with the fourth quarter of 2008. Significant items included an increase of Baht 268 million or 64.5 percent in taxes and duties, and an increase of Baht 127 million or 10.4 percent in other expenses. However, personnel expenses decreased by Baht 171 million or 4.6 percent, and premises and equipment expenses declined by Baht 207 million or 10.8 percent.

When compared to the first quarter of 2008, non-interest expenses in the first quarter of 2009 rose by Baht 521 million or 5.8 percent, mainly due to an increase of Baht 377 million in personnel expenses, and an increase of Baht 152 million in premises and equipment expenses.

**Provisioning expenses**

In the first quarter of 2009, provisioning expenses amounted to Baht 1.96 billion, a decrease of Baht 379 million from the fourth quarter of 2008, but an increase of Baht 426 million from the first quarter of 2008.

**Corporate income tax**

In the first quarter of 2009, corporate income tax expenses amounted to Baht 2.24 billion, an increase of Baht 437 million from the previous quarter, but a decrease of Baht 399 million from the same period last year.

**Important items on the balance sheet**
**Total Assets**

in Million Baht

| Item                                 | Mar '09          | Dec '08          | Mar '09 compared to Dec '08 |
|--------------------------------------|------------------|------------------|-----------------------------|
| <b>Total assets</b>                  | <b>1,725,733</b> | <b>1,659,844</b> | <b>65,889</b>               |
| Net interbank and money market items | 251,718          | 134,392          | 117,326                     |
| Net investments in securities        | 288,380          | 286,458          | 1,922                       |
| Loans                                | 1,130,100        | 1,171,716        | (41,616)                    |
| Net foreclosed properties            | 29,036           | 29,620           | (584)                       |
| Derivative revaluation               | 7,558            | 9,467            | (1,909)                     |

Total assets as of March 31, 2009 amounted to Baht 1,725.73 billion, an increase of Baht 65.89 billion compared with December 31, 2008. Significant items included net interbank and money market items which increased by Baht 117.33 billion to Baht 251.72 billion as a result of the management of excess liquidity, and net investments in securities which rose by Baht 1.92 billion or 0.7 percent to Baht 288.38 billion. However, loans fell by Baht 41.62 billion or 3.6 percent to Baht 1,130.10 billion, and net foreclosed properties fell by Baht 584 million to Baht 29.04 billion.

**Total liabilities**

in Million Baht

| Item                             | Mar '09          | Dec '08          | Mar '09 compared to Dec '08 |
|----------------------------------|------------------|------------------|-----------------------------|
| <b>Total liabilities</b>         | <b>1,549,051</b> | <b>1,486,666</b> | <b>62,385</b>               |
| Deposits                         | 1,338,841        | 1,311,477        | 27,364                      |
| Interbank and money market items | 53,521           | 52,884           | 637                         |
| Borrowing                        | 97,061           | 68,228           | 28,833                      |
| Other liabilities                | 37,311           | 28,878           | 8,433                       |
| Derivative revaluation           | 11,085           | 15,174           | (4,089)                     |
| <b>Shareholders' equity</b>      | <b>176,681</b>   | <b>173,177</b>   | <b>3,504</b>                |

Total liabilities, as of March 31, 2009, amounted to Baht 1,549.05 billion, an increase of Baht 62.39 billion when compared with the end of 2008. Deposits rose by Baht 27.36 billion, or 2.1 percent, to Baht 1,338.84 billion. The loan-to-deposit ratio decreased to 84.4 percent from 89.3 percent at the end of December 2008. Interbank and money market liabilities rose by Baht 637 million to Baht 53.52 billion. Borrowings rose by Baht 28.83 billion to Baht 97.06 billion, mostly from an increase in bills of exchange (B/E).

Shareholders' equity, as of March 31, 2009, amounted to Baht 176.68 billion, an increase of Baht 3.50 billion or 2.0 percent from the amount at the end of 2008.

**Classified loans and allowance for doubtful accounts**

in Million Baht

|   | Loans and accrued interest receivable* |                  |                  | Allowance for doubtful accounts classified to Bank of Thailand's criteria** |               |               |
|---|--|------------------|------------------|---|---------------|---------------|
|   | Mar '09                                | Dec '08          | Mar '08          | Mar '09   | Dec '08       | Mar '08       |
| Normal  | 1,038,114                              | 1,094,358        | 962,279          | 6,099   | 6,479         | 4,230         |
| Special Mentioned   | 35,082                                 | 26,087           | 30,445           | 324   | 207           | 267           |
| Substandard   | 11,191                                 | 9,151            | 7,948            | 1,866   | 1,748         | 1,503         |
| Doubtful  | 12,459                                 | 9,704            | 8,957            | 4,479   | 3,669         | 2,967         |
| Doubtful of Loss  | 35,663                                 | 35,807           | 68,751           | 16,590  | 15,774        | 40,244        |
| <b>Total</b>  | <b>1,132,509</b>                       | <b>1,175,107</b> | <b>1,078,380</b> | <b>29,358</b>   | <b>27,877</b> | <b>49,211</b> |
| <b>Plus allowance for doubtful accounts in excess of minimum required level</b> |  |                  |                  | 26,124  | 25,521        | 14,757        |
| <b>Total allowance for doubtful accounts from loan classification</b>           |  |                  |                  | <b>55,482</b>   | <b>53,398</b> | <b>63,968</b> |
| <b>Plus allowance for valuation from loan restructuring</b>                     |  |                  |                  | 5,372   | 6,370         | 3,854         |
| <b>Total allowance for doubtful accounts</b>                                    |  |                  |                  | <b>60,854</b>   | <b>59,768</b> | <b>67,822</b> |

\* Excluding interbank and money market items of Baht 118.80 billion

\*\* Excluding allowance for doubtful accounts on interbank and money market items of Baht 57 million

in Million Baht

| Item   | Mar '09   | Dec '08   | Mar '08   | Mar '09 compared to |          |
|--|-----------|-----------|-----------|---------------------|----------|
|  |           |           |           | Dec '08             | Mar '08  |
| Non-performing loans (NPLs)*                 | 59,277    | 54,636    | 85,642    | 4,641               | (26,365) |
| Total loans used for NPLs ratio calculation* | 1,248,897 | 1,183,318 | 1,105,399 | 65,579              | 143,498  |
| NPLs as percentage of total loans            | 4.8       | 4.6       | 7.8       | 0.2                 | (3.0)    |
| Loan loss reserve                            | 60,854    | 59,768    | 67,822    | 1,086               | (6,968)  |
| Loan loss reserve coverage of NPLs           | 102.7     | 109.4     | 79.2      | (6.7)               | 23.5     |

\* Excluding interest receivable but including interbank and money market items

Non-performing loans (NPLs) as at the end of March 2009 increased by Baht 4.64 billion to Baht 59.28 billion compared with Baht 54.64 billion at the end of 2008. The ratio of NPLs to total loans rose from 4.6 percent at year-end to 4.8 percent at the end of March 2009.

Provisioning expenses in the first quarter of 2009 amounted to Baht 1.96 billion and the total loan loss reserves at the end of March 2009 was Baht 60.85 billion. This exceeded the provisioning requirements of the Bank of Thailand by Baht 26.12 billion or 75.2 percent. The loan loss reserve coverage of NPLs was 102.7 percent, compared to 109.4 percent at the end of December 2008.

#### Capital reserves and capital adequacy ratio as required by the BOT

in Million Baht

| Item                 | Mar '09        | Dec '08        | Mar '08        | Mar '09 compared to |               |
|----------------------|----------------|----------------|----------------|---------------------|---------------|
|                      |                |                |                | Dec '08             | Mar '08       |
| Tier 1 capital       | 142,279        | 142,237        | 126,464        | 42                  | 15,815        |
| Tier 2 capital       | 34,102         | 33,408         | 33,163         | 694                 | 939           |
| <b>Total capital</b> | <b>176,381</b> | <b>175,645</b> | <b>159,627</b> | <b>736</b>          | <b>16,754</b> |

As of March 31, 2009, the bank had capital fund of Baht 176.38 billion, and Tier 1 capital of Baht 142.28 billion. The bank's capital adequacy ratio, as defined by Bank of Thailand's new criteria implemented in line with the Basel II accord from December 31, 2008, was approximately 14.2 percent, and the Tier 1 capital ratio was approximately 11.4 percent. With the inclusion of the net profit for the second half of 2008 and the net profit for the first quarter of 2009 and deduction of dividends to be paid in May 2009, the total capital adequacy ratio and Tier 1 capital ratio would be approximately 15.1 percent and 12.3 percent, respectively.