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09045189

Exemption File No. 82 - 35005

22nd January, 2009

Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted a letter dated 22nd January, 2009 in the matter of repurchase of 100, Zero Coupon FCCBs each of US\$ 1,00,000 aggregating to Rs.48.77 crore approx. (US\$ 10 Million) at a discount and has extinguished the same on January 21, 2009. A copy of the said letter is enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Reliance Communications Limited

Hasit Shukla
Company Secretary

Encl: As Above

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January 22, 2009

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

Dear Sir,

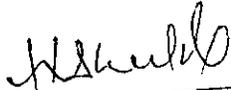
Sub: Repurchase of Foreign Currency Convertible Bonds (FCCB) at a discount.

We wish to inform you that in terms of approval received from Reserve Bank of India, the Company has repurchased 100, Zero Coupon FCCBs each of US \$ 1,00,000 aggregating Rs. 48.77 crore approx. (US \$ 10 Million) at a discount, and has extinguished the same on January 21, 2009.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Communications Limited**



~~Hasit Shukla~~
President and Company Secretary

END