

RECEIVED

2009 JAN 13 AM 11:19

OFFICE OF THE  
SECRETARY

**SUPPL**

Exemption File No. 82 - 35005

10<sup>th</sup> January, 2009

Mr. Paul M. Dudek  
Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
100 F Street, NE  
Washington, DC 20549  
USA



09045119

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted following letters all dated 10<sup>th</sup> January, 2009 as per requirements of the Listing Agreement to the Stock Exchanges in India.

- (1) Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2008.
- (2) Shareholding pattern for the quarter ended 31<sup>st</sup> December, 2008.
- (3) Free float indices for the quarter ended 31<sup>st</sup> December, 2008.
- (4) Secretarial Audit Report for the quarter ended 31<sup>st</sup> December, 2008.

Copies of the aforesaid letters are enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Yours Faithfully,  
For Reliance Communications Limited

Hasit Shukla  
Company Secretary

Encl: As Above



PROCESSED

JAN 16 2009

THOMSON REUTERS

Ref: SE/CC/04/2008-09

January 10, 2009

The General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
BSE Scrip Code: 532712

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38  
NSE Symbol: RCOM

Dear Sir,

Sub: **Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2008**

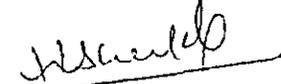
Pursuant to Clause 49 of the Listing Agreement, we submit herewith a Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2008.

We confirm that the Company is in compliance with the provisions of Clause 49 of the Listing Agreement.

You are requested kindly take the same on your record.

Thanking You.

Yours faithfully  
For Reliance Communications Limited



Hasit Shukla  
Company Secretary

Encl: As above

RECEIVED

2009 JUN 13 AM 12

Reliance Communications Limited  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel.: +91 22 3038 6286  
Fax: +91 22 3037 6622  
www.rcom.co.in

### Quarterly Compliance Report on Corporate Governance

Name of the Company: **Reliance Communications Limited**

Quarter ending on: 31<sup>st</sup> December, 2008

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
<b>I. Board of Directors</b>	49 (I)	YES	
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	YES	
<b>IV. Disclosures</b>	49 (IV)	YES	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	



Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Reliance Communications Limited



Hasit Shukla  
Company Secretary

Date: 10.01.2009



Reliance Communications Limited  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel.: +91 22 3038 6286  
Fax: +91 22 3037 6622  
www.rcom.co.in

January 10, 2009

The General Manager  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
**BSE Scrip Code: 532712**

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38

**NSE Symbol: RCOM**

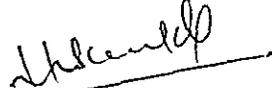
Dear Sir,

**Sub: Secretarial Audit Report for the quarter ended 31<sup>st</sup> December, 2008**

Pursuant to the Circular No.D&CC/FITIC/CIR -16/2002 dated December 31, 2002 issued by the Securities and Exchange Board of India, we forward herewith a Secretarial Audit Report dated 7<sup>th</sup> January, 2009 issued by M/s. Haribhakti & Co, Chartered Accountants for the quarter ended 31<sup>st</sup> December, 2008, as required.

Kindly take the same on record.

Yours faithfully  
For Reliance Communications Limited



Hasit Shukla  
Company Secretary

Encl: As above

# HARIBHAKTI & CO. CHARTERED ACCOUNTANTS

42, FREE PRESS HOUSE, 4TH FLOOR, 215, NARIMAN POINT, MUMBAI-400 021. ☎ 6639 1101-4 / 2287 1099 • VBH - 2287 1806 • FAX - 2285 6237  
 PLOT NO.56 ROAD NO.17, MIDC, MAROL ANDHERI (E), MUMBAI-400 093, INDIA. ☎ 6672 9999 • FAX - 6672 9777  
 • E-mail : hbhakti@vsnl.com • Website : www.haribhaktigroup.com

The Board of Directors  
 Reliance Communications Limited  
 H' Block, 1st Floor  
 Dhirubhai Ambani Knowledge City  
 Navi Mumbai - 400 710

## SECRETARIAL AUDIT REPORT

We have examined the Register of Members, beneficiary details furnished by the depositories and other records / documents maintained by M/s. Reliance Communications Limited (formerly known as Reliance Communication Ventures Limited ( hereinafter referred to as the "Company")) and its Registrar and Share Transfer Agents for issuing Certificate in accordance with Circular D&CC/FITTC/CIR-16/2002 dated December 31, 2002 issued by Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby certify the following :-

1 For Quarter Ended

December 31, 2008

2 ISIN

INE330H01018

3 Face Value

Rs. 5/- per Equity Share

4 Name of the Company

Reliance Communications Limited

5 Registered Office Address

H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,  
 Navi Mumbai 400 710

6 Correspondence Address

H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,  
 Navi Mumbai 400 710

7 Telephone & Fax Nos.

Tel No: 022 - 3038 6286, Fax No: 022 - 3037 6622

8 Email address

hasit.shukla@relianceada.com

9 Names of the Stock Exchanges where the company's securities are listed

1. Bombay Stock Exchange Limited
2. National Stock Exchange of India Limited.

10 Issued Capital

Number of Shares	% of Total Issued Cap.
206 40 26 881	100.00
206 40 26 881	100.00

11 Listed Capital (Exchange - wise) - For Exchanges listed in '9' above  
 (as per company records)

12 Held in dematerialised form in CDSL.

4 93 20 419	2.39
-------------	------

13 Held in dematerialised form in NSDL

195 88 55 119	94.90
---------------	-------

14 Physical

5 58 31 343	2.71
-------------	------

15 Total No. of Shares (12+13+14)

206 40 26 881	100.00
---------------	--------

16 Reasons for difference if any, between:

a) (10&11):

NA

b) (10&15):

NA

c) (11&15):

NA

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below: NIL

Particulars***	No. of Shares.	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL *	Whether intimated to NSDL	In-prin. appr. Pending from SE (Specify Names)
----------------	----------------	-----------------------------------	---	-----------------------------	---------------------------	--

\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18 Register of Members is updated (Yes / No) if not, updated upto which date

YES
NA

19 Reference of previous quarter with regards to excess dematerialised shares, if any.

NA
----

20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?

NA
----

21 Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	13	331	Delay in receipt of Physical DRFs & Share Certificates from DP.
	21	2 279	Rejected since Physical DRFs & Share Certificates not received from DP within 30 days.
Total	34	3 160	
Pending for more than 21 days	0	0	
	Total	0	0

22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Shri Hasit Shukla  
Tel No.: 022 - 3038 6286  
Fax No.: 022 - 3037 6622

23 Name, Address, Tel. & Fax No., Regn. No. of the Auditor

Haribhakti & Co.  
Chartered Accountants  
42, Free Press House,  
215, Nariman Point  
Mumbai - 400 021  
Tel.: 022 6639 1101  
Fax.: 022 2235 6237

24 Appointment of common agency for share registry work: if yes (name & address)

Raxy Computershare Pvt. Ltd.  
Plot No. 17-24, Vital Rao Nagar  
Madhapur  
Hyderabad - 500 081

25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.) - Nil



MANOJ DAGA  
PARTNER  
M. No.: 048523

Mumbai, 7th January 2009

**CERTIFIED TRUE COPY**  
**FOR RELIANCE COMMUNICATIONS LIMITED**

  
HASIT SHUKLA  
COMPANY SECRETARY

RECEIVED  
2009 JAN 13 AM 11:17

Reliance Communications Limited  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel.: +91 22 3038 6286  
Fax: +91 22 3037 6622  
www.rcom.co.in

Ref: SE/35/003/2008-09

January 10, 2009

The General Manager  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
**BSE Scrip Code: 532712**

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38

**NSE Symbol: RCOM**

Dear Sir,

**Sub: Shareholding Pattern for the quarter ended 31st December, 2008.**

Pursuant to Clause 35 of the Listing Agreement entered with the Stock Exchanges, we submit herewith Shareholding Pattern of the Company for the quarter ended 31<sup>st</sup> December, 2008.

Kindly take the same on record.

Yours faithfully  
For Reliance Communications Limited

  
Hasit Shukla  
Company Secretary

Encl: As above

**RELIANCE COMMUNICATIONS LIMITED**

**(a) STATEMENT SHOWING SHAREHOLDING PATTERN**

Name of the Company : RELIANCE COMMUNICATIONS LIMITED						
Scrip Code : BSE – 532712, NSE – RCOM			As on: 31 <sup>st</sup> December, 2008			
Category Code	Category of Shareholder	No of Share holders	Total No of Shares	Number of shares held in dematerilised Form	Total Shareholding as percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>					
<b>(1)</b>	<b>Indian</b>					
(a)	Individuals/Hindu Undivided Family	11	9845089	9844989	0.49	0.48
(b)	Central Government/State Governments	0	0	0	0.00	0.00
(c)	Bodies Corporate	27	1354965971	1354944468	67.25	65.64
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00
(e)	Any Other (Specify)					
	<b>Sub -Total (A)(1)</b>	<b>38</b>	<b>1364811060</b>	<b>1364789457</b>	<b>67.74</b>	<b>66.12</b>
<b>(2)</b>	<b>Foreign</b>					
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (Specify)	0	0	0	0.00	0.00
	<b>Sub -Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>38</b>	<b>1364811060</b>	<b>1364789457</b>	<b>67.74</b>	<b>66.12</b>
<b>(B)</b>	<b>Public Shareholding</b>					
<b>(1)</b>	<b>Institutions</b>					
(a)	Mutual Funds /UTI	349	550 46 427	54573462	2.73	2.67
(b)	Financial Institutions/Banks	417	3202977	3080141	0.16	0.16
(c)	Central Government/State Governments	60	1064975	61556	0.05	0.05
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	26	136172488	136165909	6.76	6.60
(f)	Foreign Institutional Investors	600	164251474	164128605	8.15	7.96
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (Specify)					
	<b>Sub -Total (B)(1)</b>	<b>1452</b>	<b>3597 38 341</b>	<b>358009673</b>	<b>17.86</b>	<b>17.43</b>



**RELIANCE COMMUNICATIONS LIMITED**

**SHAREHOLDING PATTERN AS ON 31<sup>st</sup> December, 2008**

(2)	<b>Non-Institutions</b>					
(a)	Bodies Corporate	9558	69767898	69077868	3.46	3.38
(b)	i. Individual shareholders holding nominal share capital up to Rs.1Lakh.	2109225	192313019	143559868	9.55	9.32
	ii. Individual shareholders holding nominal share capital in excess of Rs.1Lakh.	150	15202380	14624884	0.75	0.74
(c)	Any Other (Specify)					
1	NRIs/OCBs	21274	12884889	8804494	0.64	0.62
	<b>Sub -Total (B)(2)</b>	<b>2140207</b>	<b>290168186</b>	<b>236067114</b>	<b>14.40</b>	<b>14.06</b>
	<b>Total Public Shareholding B=(B)(1)+(B)(2)</b>	<b>2141659</b>	<b>6499 06 527</b>	<b>594076787</b>	<b>32.26</b>	<b>31.49</b>
	<b>TOTAL (A) +(B)</b>	<b>2141697</b>	<b>2014717587</b>	<b>1958866244</b>	<b>100.00</b>	<b>97.61</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued	1	49309294	49309294	0.00	2.39
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>2141698</b>	<b>20640 26 881</b>	<b>2008175538</b>	<b>100.00</b>	<b>100.00</b>

**I(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr. No.	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	1308110172	63.37
2	Reliance Capital Limited	18461758	0.89
3	Sonata Investments Limited	13775000	0.67
4	Reliance Innoventures Private Limited	11529001	0.56
5	Smt. Kokila D. Ambani	4665227	0.23
6	Hansdhvani Trading Company Pvt. Ltd	3000040	0.15
7	Shri Anil D. Ambani	1859171	0.09
8	Master Jaianmol A. Ambani (through father and natural guardian Shri Anil D. Ambani)	1669759	0.08
9	Smt. Tina A. Ambani	1650832	0.08
10	Reliance General Insurance Co Ltd	90000	0.00
11	Master Jaianshul A. Ambani (through father and natural guardian Shri Anil D. Ambani)	100	0.00
	<b>TOTAL</b>	<b>1364811060</b>	<b>66.12</b>



**RELIANCE COMMUNICATIONS LIMITED**

**SHAREHOLDING PATTERN AS ON 31<sup>st</sup> December, 2008**

**I(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	No of shares	Shares as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	Life Insurance Corporation of India	122194805	5.92
	<b>TOTAL</b>	<b>122194805</b>	<b>5.92</b>

**I(d) Statement showing details of locked -in shares**

Sr. No.	Name of the shareholder	Category of shareholders (Promoters/ Public)	No of locked-in shares	Locked-in shares as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	AAA Communication Private Limited	Promoter	205371142	9.95
	<b>TOTAL</b>		<b>205371142</b>	<b>9.95</b>

**II(a) Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	Number of outstanding DRs	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	GDRs	49309294	49309294	2.39
	<b>TOTAL</b>		<b>49309294</b>	<b>2.39</b>

**II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	Deutsche Bank Trust Company Americas , As despoistary for GDR Holders*	GDR	49309294	2.39
	<b>TOTAL</b>		<b>49309294</b>	<b>2.39</b>

\* Name of individual GDR holders are not available.



Reliance Communications Limited  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel.: +91 22 3038 6286  
Fax: +91 22 3037 6622  
[www.rcom.co.in](http://www.rcom.co.in)

January 10, 2009

Shri Hitesh Porwal  
Index Cell  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
**BSE Scrip Code: 532712**

Dear Sir,

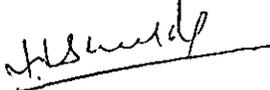
**Sub: Free-float Indices**

We forward herewith Shareholding Pattern of the Company as of 31<sup>st</sup> December, 2008 for the purpose of Free-float Indices in prescribed Form No. A, B and C.

The same disclosure is sent to you by e-mail today at [indexcell@bseindia.com](mailto:indexcell@bseindia.com)

Kindly take the same on record.

Yours faithfully  
**For Reliance Communications Limited**



Hasit Shukla  
Company Secretary

Encl: As above

## SHAREHOLDING PATTERN SUMMARY FOR FREE-FLOAT INDICES

Name of the Company : RELIANCE COMMUNICATIONS LIMITED			
	Scrip Code	532712	Quarter Ended 31 <sup>st</sup> December, 2008
Category Code	Category	No. of Shares Held	% of Shareholding
<b>I</b>	<b>CONTROLLING/STRATEGIC HOLDINGS</b>		
<b>A</b>	<b>BASED IN INDIA</b>		
1	Indian Individuals/HUFs & Relatives	98 45 089	0.48
2	Indian Corporate Bodies/ Trusts/ Partnerships	1 32 26 39 213	64.08
3	Persons Acting in Concert (also include Suppliers/ Customers)	3 23 26 758	1.57
4	Other Directors & Relatives (other than in 1 above)	0	0.00
5	Employee Welfare Trusts/ESOPs (already converted into shares but locked in)	0	0.00
6	Banks/Financial Institutions	0	0.00
7	Central/ State Govt.	0	0.00
8	Central/ State Govt. Institutions	0	0.00
9	Venture Funds/ Private Equity Funds	0	0.00
	<b>Sub Total A</b>	<b>1 36 48 11 060</b>	<b>66.12</b>
<b>B</b>	<b>BASED OVERSEAS</b>		
10	Foreign Individuals (including FDI)	0	0.00
11	Foreign Corporate Bodies (including FDI)	0	0.00
12	Non Resident Indians (Individuals)	0	0.00
13	Non Resident Indian Corporate Bodies	0	0.00
	<b>Sub Total B</b>	<b>0</b>	<b>0.00</b>
<b>C</b>	<b>GDRs/ADRs/ ADSs</b>	0	0.00
	<b>Sub Total C</b>	<b>0</b>	<b>0.00</b>
<b>D</b>	<b>OTHERS (Please specify here )</b>	0	0.00
	<b>Sub Total D</b>	<b>0</b>	<b>0.00</b>
<b>E</b>	<b>ANY OTHER SHARES LOCKED-IN (except covered above)</b>	0	0.00
	<b>Sub Total E</b>	<b>0</b>	<b>0.00</b>
	<b>Sub Total I</b>	<b>1 36 48 11 060</b>	<b>66.12</b>

....contd



II	FREE FLOAT	No.of Shares Held	% of Shareholding
<b>A</b>	<b>BASED IN INDIA</b>		
1	Indian Individuals/HUFs	20 74 85 439	10.05
2	Indian Corporate Bodies/Trusts/Partnerships	6 97 67 898	3.38
3	Independent Directors & Relatives	698	0.00
4	Present Employees	26 310	0.00
5	Banks/Financial Institutions	32 02 977	0.16
6	Central/State Govt.	0	0.00
7	Central/ State Govt. Institutions	10 64 975	0.05
8	Insurance Companies	13 61 72 488	6.60
9	Mutual Funds	5 50 46 427	2.67
10	Venture Funds/ Private Equity Funds	0	0.00
11	Customers	0	0.00
12	Suppliers	0	0.00
	<b>Sub Total A</b>	<b>47 27 67 212</b>	<b>22.91</b>
<b>B</b>	<b>BASED OVERSEAS</b>		
13	Foreign Individuals	0	0.00
14	Foreign Corporate Bodies	2 81 504	0.01
15	Foreign Institutional Investors (SEBI-registered)	16 42 51 474	7.96
16	Non Resident Indians (Individuals)	1 26 03 385	0.61
17	Non Resident Indian Corporate Bodies	0	0.00
	<b>Sub Total B</b>	<b>17 71 36 363</b>	<b>8.58</b>
<b>C</b>	<b>GDRs/ADRs/ADSs</b>	<b>4 93 09 294</b>	<b>2.39</b>
	<b>Sub Total C</b>	<b>4 93 09 294</b>	<b>2.39</b>
<b>D</b>	<b>OTHERS (Please specify here )</b>		
	Pending confirmation	2 952	0.00
	<b>Sub Total D</b>	<b>2 952</b>	<b>0.00</b>
	<b>Sub Total II</b>	<b>69 92 15 821</b>	<b>33.88</b>
	<b>Grand Total</b>	<b>2 06 40 26 881</b>	<b>100.00</b>

<b>BROAD SUMMARY OF HOLDINGS</b>	<b>No.of Shares Held</b>	<b>% of Shareholding</b>
Total Controlling/ Strategic Holdings	1 36 48 11 060	66.12
Total Free-float	69 92 15 821	33.88
<b>Grand Total</b>	<b>2 06 40 26 881</b>	<b>100.00</b>

<b>SUMMARY OF DOMESTIC/FOREIGN HOLDINGS</b>	<b>No.of Shares Held</b>	<b>% of Shareholding</b>
Total Domestic Holding	1 83 75 81 224	89.03
Total Foreign Holding	22 64 45 657	10.97
<b>Grand Total</b>	<b>2 06 40 26 881</b>	<b>100.00</b>



**CONTROLLING/STRATEGIC HOLDERS**

(Include every single holder and list them Categorywise)

**Name of the Company : RELIANCE COMMUNICATIONS LIMITED**

Scrip Code

532712

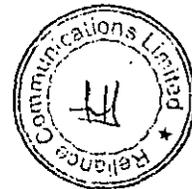
Quarter Ended 31<sup>st</sup> December, 2008

Sl.No.	Holders Name	No.of Shares Held	% of Shareholding	Category Code
1	SMT. KOKILA D. AMBANI	46 65 227	0.23	I-A-1
2	SHRI ANIL D AMBANI	18 59 171	0.09	I-A-1
3	MASTER JAIANMOL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08	I-A-1
4	SMT. TINA A AMBANI	16 50 832	0.08	I-A-1
5	MASTER JAIANSHUL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	100	0.00	I-A-1
6	RELIANCE INNOVENTURES PRIVATE LIMITED	1 15 29 001	0.56	I-A-2
7	AAA COMMUNICATION PRIVATE LIMITED	1 30 81 10 172	63.38	I-A-2
8	HANSDHWANI TRADING COMPANY PVT. LTD.	30 00 040	0.15	I-A-2
9	RELIANCE CAPITAL LIMITED	1 84 61 758	0.89	I-A-3
10	SONATA INVESTMENTS LIMITED	1 37 75 000	0.67	I-A-3
11	RELIANCE GENERAL INSURANCE CO LTD	90 000	0.00	I-A-3
	<b>Total</b>	<b>1 36 48 11 060</b>	<b>66.12</b>	



**FREE-FLOAT HOLDERS**  
**DISCLOSE ONLY HOLDINGS OF 1% & ABOVE**  
(List holders Categorywise)

Name of the Company : RELIANCE COMMUNICATIONS LIMITED					
	Scrip Code	532712		Quarter Ended	31 <sup>st</sup> December, 2008
Sl.No.	Holders Name	No.of Shares Held	% of Shareholding	Category Code	Relationship, if any with anyone in I
1	LIFE INSURANCE CORPORATION OF INDIA	12 21 94 805	5.92	II-A-3	NIL
2	DEUTSCHE BANK TRUST COMPANY AMERICAS	4 93 09 294	2.39	II-C	NIL
	<b>Total</b>	<b>17 15 04 099</b>	<b>8.31</b>		



**END**