



RECEIVED

2009 JAN -5 A 8:22

# FANCAMP EXPLORATION LTD.

2009 JAN -5 A 8:22  
CORPORATE FINANCE

7290 Gray Avenue, Burnaby, British Columbia, V5J 3Z2  
Telephone: 604-434-8829 Facsimile: 604-434-8823  
www.fancampexplorationltd.ca

## SUPPL

PROCESSED

JAN 12 2009

E

THOMSON REUTERS

## FANCAMP ANNOUNCES CLOSING OF QUEBEC FLOW THROUGH FINANCING



December 16, 2008



09045039

TSX Trading Symbol: FNC  
S.E.C. Exemption: 12(g)3-2(b)

**Fancamp Exploration Ltd. (TSX Venture Exchange - FNC):** Fancamp Exploration Ltd. is pleased to announce the closing of a non-brokered private placement of \$150,000 through the sale of 480,000 flow-through units and 120,000 non-flow-through units at \$0.25 per Unit. Each Unit consists of one common share (flow-through or non flow-through) and one-half of one non flow-through share purchase warrant (the "Warrants"). Each whole Warrant is exercisable at a price of \$0.50 per share until December 15, 2010, subject to earlier forced acceleration in the event the Company's shares close at a price of \$1.00 per share or more for 30 consecutive trading days after the four month hold expires. The flow-through shares are subject to a four month hold period expiring on April 16, 2009.

A finder's fee of 10% in cash and 8% in options for Units will be paid to eligible finders in relation to this financing.

### ON BEHALF OF THE BOARD

"Peter H. Smith", Ph.D., P.Eng., President

For further information, contact: Peter H. Smith, Ph.D., P.Eng., President, at 514-481-3172

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

# END