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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

NOV 09 2009  
Washington, DC  
109

SEC FILE NUMBER  
8- 47871

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 09/01/08 AND ENDING 08/31/09  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: FirstEnergy Capital (USA) Corp.

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1100, 311-6th Avenue SW

(No. and Street)

Calgary (City)

Alberta, Canada (State)

T2P 3H2 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Chandra A. Henry

403-262-0623  
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

PricewaterhouseCoopers LLP

(Name - if individual, state last, first, middle name)

3100, 111-5th Avenue SW  
(Address)

Calgary (City)

Alberta, Canada (State)

T2P 5L3 (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Chandra A. Henry, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of First Energy Capital (USA) Corp., as of August 31, 20 09, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

nil

Chandra A. Henry  
Signature

Chief Financial officer  
Title

[Signature]  
Notary Public Notary Expires Dec 31/09

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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PricewaterhouseCoopers LLP  
Chartered Accountants  
111 5th Avenue SW, Suite 3100  
Calgary, Alberta  
Canada T2P 5L3  
Telephone +1 (403) 509 7500  
Facsimile +1 (403) 781 1825

## Independent Accountants' Report

To the Management of FirstEnergy Capital (USA) Corp.  
Suite 1100, 311-6<sup>th</sup> Ave SW  
Calgary, AB  
T2P 3H2

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Transitional Assessment Reconciliation (Form SIPC-7T) to the Securities Investor Protection Corporation (SIPC) for the Year Ended August 31, 2009, which were agreed to by FirstEnergy Capital (USA) Corp. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating FirstEnergy Capital (USA) Corp's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). FirstEnergy Capital (USA) Corp's management is responsible for FirstEnergy Capital (USA) Corp's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records entries (cheque payment records) noting no differences.
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended August 31, 2009, as applicable, with the amounts reported in Form SIPC-7T for the year ended August 31, 2009 noting no differences.
3. Compared any adjustments reported in Form SIPC-7T with supporting schedules and working papers (audited income statement for FirstEnergy (USA) for the year ended August 31, 2009) noting no differences.
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related schedules and working papers supporting the adjustments noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*PricewaterhouseCoopers LLP*

Chartered Accountants  
Calgary, Alberta  
November 16, 2009

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SECURITIES AND EXCHANGE COMMISSION  
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(No. and Street)  
Calgary Alberta, Canada T2P 3H2  
(City) (State) (Zip Code)

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NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Chandra A. Henry 403-262-0623  
(Area Code - Telephone Number)

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INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
PricewaterhouseCoopers LLP  
(Name - if individual, state last, first, middle name)  
3100, 111 - 5<sup>th</sup> Avenue SW Calgary Alberta, Canada T2P 5L3  
(Address) (City) (State) (Zip Code)

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nil

Chandra A. Henry  
Signature

Chief Financial Officer  
Title

[Signature]

Notary Public Notary Expires Dec 31/10

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- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

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## Independent Accountants' Report

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Calgary, AB  
T2P 3H2

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*PricewaterhouseCoopers LLP*

Chartered Accountants  
Calgary, Alberta  
November 16, 2009



November 19, 2009

Securities and Exchange Commission  
Registrations Branch  
Mail Stop 8031  
100 F Street NE  
Washington DC  
USA 20549

SEC Mail  
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Section  
NOV 20 2009  
Washington, DC  
109

Dear Sirs,

**RE: FIRSTENERGY CAPITAL (USA) CORP. BD#037665**

As requested, please find enclosed two copies of the SEC Form X-17A-5, Part III Annual Report for FirstEnergy Capital (USA) Corp. along with a copy of the SIPC Supplemental Report.

Yours truly,

**FirstEnergy Capital (USA) Corp.**

A handwritten signature in black ink, appearing to read "Chandra A. Henry".

Chandra A. Henry  
Chief Financial Officer