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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5(A)
PART III

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FACING PAGE
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Hamilton Miller Investments, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
5350 South Roslyn Street, Suite 350

OFFICIAL USE ONLY
FIRM I.D. NO.

Greenwood Village CO 80111
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Marc S. Bathgate (720) 221-9417
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Spicer Jeffries LLP
(Name - if individual, state last, first, middle name)
5251 S. Quebec Street, Suite 200 Greenwood Village CO 80111
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

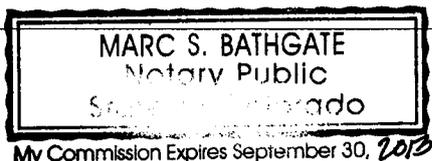
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

AB
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OATH OR AFFIRMATION

I, Stephen Hamilton, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Hamilton Miller Investments, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Handwritten Signature]

Signature

President

Title

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity of Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital (including reconciliation of X-17A-5 Part II filing with this Rule 17a-5(d) report, if applicable).
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
(o) Independant Auditors' Report on Internal Accounting Control.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

HAMILTON MILLER INVESTMENTS, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Member of
Hamilton Miller Investments, LLC

We have audited the accompanying statement of financial condition of Hamilton Miller Investments, LLC as of December 31, 2008, and the related statements of operations, changes in member's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hamilton Miller Investments, LLC as of December 31, 2008, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 5, the accompanying financial statements have been restated.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The information contained in the supplemental schedule listed in the accompanying index is presented for purposes of additional analysis and is not required for a fair presentation of the financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Spicer Jeffries LLP

Greenwood Village, Colorado
February 13, 2009, except to the fourth paragraph above and Note 5,
which are as of September 4, 2009



HAMILTON MILLER INVESTMENTS, LLC

STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2008

ASSETS

Cash	\$	326,106
Commissions receivable:		
From clearing broker		346,589
Other commissions receivable		4,816,617
Other assets		<u>24,782</u>
<i>Total assets</i>	\$	<u>5,514,094</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Commissions payable	\$	1,253,980
Due to Parent (Note 3)		<u>29,603</u>

Total liabilities 1,283,583

COMMITMENTS AND CONTINGENCIES (Notes 3 and 4)

MEMBER'S EQUITY (Note 2) 4,230,511

Total liabilities and member's equity **\$** **5,514,094**

HAMILTON MILLER INVESTMENTS, LLC

STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2008

REVENUE:

Commissions and fees	\$ 19,931,652
Other income	<u>9,777</u>

<i>Total revenue</i>	<u>19,941,429</u>
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EXPENSES:

Commissions	12,740,633
Management fee (Note 3)	4,524,338
General and administrative expenses	<u>23,563</u>

<i>Total expenses</i>	<u>17,288,534</u>
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NET INCOME	<u>\$ 2,652,895</u>
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HAMILTON MILLER INVESTMENTS, LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
YEAR ENDED DECEMBER 31, 2008

BALANCES, December 31, 2007	\$ 1,577,616
Net income	<u>2,652,895</u>
BALANCES, December 31, 2008	<u>\$ 4,230,511</u>

HAMILTON MILLER INVESTMENTS, LLC

STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 2,652,895
Adjustments to reconcile net income to net cash used in operating activities:	
Increase in commissions receivable	(3,615,082)
Increase in other assets	(399)
Increase in commissions payable	776,303
Increase in accrued expenses	<u>10,064</u>
NET DECREASE IN CASH	(176,219)
CASH, at beginning of year	<u>502,325</u>
CASH, at end of year	<u>\$ 326,106</u>

The accompanying notes are an integral part of this statement.

HAMILTON MILLER INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business

Hamilton Miller Investments, LLC (the “Company”) is a Delaware limited liability company organized on March 4, 1998. The Company is a broker-dealer registered with the Securities and Exchange Commission and the Financial Industry Regulatory Authority, Inc. In this capacity, the Company participates in private placements of capital into various limited partnerships and other investment vehicles and directs trading to other broker-dealers. The Company’s sole member is Hamilton Miller, LLC (the “Parent”).

The Company, under Rule 15c3-3(k)(2)(i), is exempt from the reserve and possession or control requirements of Rule 15c3-3 of the Securities and Exchange Commission.

Revenue Recognition

The Company’s primary sources of revenue are fees and commissions earned from various limited partnerships and other investment vehicles. These fees represent a portion of the management and performance fees charged by the managers of these entities. The Company records these fees when earned.

The Company also generates commission income from directed trading. The Company records this income on a trade-date basis.

Income Taxes

The financial statements do not include a provision for income taxes because the Company is not a taxable entity. The Company’s sole member is taxed on the Company’s earnings.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with accounting principles generally accepted in the United States of America. For certain of the Company's financial instruments, including cash, receivables, other assets, accounts payable and accrued expenses, the carrying amounts approximate fair value due to their short maturities.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

HAMILTON MILLER INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS

(Continued)

NOTE 2 - NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. At December 31, 2008, the Company had net capital and net capital requirements of \$304,473 and \$85,572, respectively. The Company's net capital ratio (aggregate indebtedness to net capital) was 4.22 to 1. According to Rule 15c3-1, the Company's net capital ratio shall not exceed 15 to 1.

NOTE 3 - RELATED PARTY TRANSACTIONS

The Company has an expense sharing agreement with its Parent in which the Company pays all expenses related to the use of the Parent's facility, employees and other operating expenses directly allocable to the Company. For the year ended December 31, 2008, the Company paid \$4,524,338 to its Parent in connection with the expense sharing agreement. Included in this amount is \$2,363,958 for salaries and wages and \$31,306 in rent expense. The Parent leases office space under a non-cancellable operating lease through June 30, 2012. At December 31, 2008, the Company has a payable to its Parent of \$29,603.

NOTE 4 - FINANCIAL INSTRUMENTS, OFF-BALANCE SHEET RISK AND CONTINGENCIES

The Company introduces client accounts to unrelated clearing brokers, all of which are traded by third party managers. The Company does not take discretionary control over any account. The Company receives a portion of the commissions generated by the clearing brokers. The Company bears the risk of financial failure of these clearing brokers. If the clearing broker should cease doing business, the amounts due from this broker could be subject to forfeiture.

As of December 31, 2008, approximately 26% and 24% of the Company's receivables were due from two customers. During the year ended December 31, 2008, approximately 11% and 9% of commissions and fees were earned from these customers.

HAMILTON MILLER INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS

(Continued)

NOTE 5 - RESTATEMENT OF FINANCIAL STATEMENTS

During 2009, the Company's management concluded that there were errors associated with the Company's commissions receivable and related commission income. The Company improperly estimated income associated with commissions earned from various limited partnerships as of December 31, 2008 and for the year then ended.

The correction of the error associated with the Company's commissions receivable does not impact the Company's computation of net capital under SEC Rule 15c3-1.

There was no cumulative effect from the error on member's equity as of December 31, 2007. The following is a summary of the significant effects of the restatement on the Company's statements of financial condition as of December 31, 2008 and its statements of operations and cash flows for the year then ended.

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
Balance Sheet Data:			
Assets:			
Cash	\$ 326,106	\$ -	\$ 326,106
Receivables	7,956,552	(2,793,346)	5,163,206
Other assets	24,782	-	24,782
	<u>\$ 8,307,440</u>		<u>\$ 5,514,094</u>
Liabilities:			
Commissions payable	\$ 1,253,980	\$ -	\$ 1,253,980
Due to parent	29,603	-	29,603
Total liabilities	1,283,583		1,283,583
Member's equity	<u>7,023,857</u>	(2,793,346)	<u>4,230,511</u>
	<u>\$ 8,307,440</u>		<u>\$ 5,514,094</u>

HAMILTON MILLER INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS

(Continued)

NOTE 5 - RESTATEMENT OF FINANCIAL STATEMENTS (concluded)

	As Previously		
	Reported	Adjustment	As Restated
Statement of Operations Data:			
Revenue	\$ 22,734,775	\$ (2,793,346)	\$ 19,941,429
Operating expenses	<u>(17,288,534)</u>	-	<u>(17,288,534)</u>
Net income	<u>\$ 5,446,241</u>		<u>\$ 2,652,895</u>
Statement of Cash Flows Data:			
Cash flows from operating activities:			
Net income	\$ 5,446,241	\$ (2,793,346)	\$ 2,652,895
Changes in operating accounts	<u>(5,622,460)</u>	2,793,346	<u>(2,829,114)</u>
Net decrease in cash	(176,219)		(176,219)
Cash, beginning of year	<u>502,325</u>		<u>502,325</u>
Cash, end of year	<u>\$ 326,106</u>		<u>\$ 326,106</u>

SUPPLEMENTARY INFORMATION

HAMILTON MILLER INVESTMENTS, LLC

COMPUTATION OF NET CAPITAL
PURSUANT TO UNIFORM NET CAPITAL RULE 15c3-1
DECEMBER 31, 2008

CREDIT:

Member's equity \$ 4,230,511

DEBITS:

Nonallowable assets:

Commissions receivable 3,901,256

Other assets 24,782

Total debits 3,926,038

NET CAPITAL 304,473

Minimum requirements of 6-2/3% of aggregate indebtedness of
\$1,283,583 or \$5,000, whichever is greater 85,572

Excess net capital \$ 218,901

AGGREGATE INDEBTEDNESS:

Commissions payable \$ 1,253,980

Accounts payable and accrued expenses 29,603

\$ 1,283,583

RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL 4.22 to 1

NOTE: There are no material differences between the above computation of net capital and the corresponding computation as submitted by the Company with the unaudited Form X-17A-5 as of December 31, 2008.



**INDEPENDENT AUDITORS' REPORT ON
INTERNAL ACCOUNTING CONTROL REQUIRED BY SEC RULE 17a-5**

The Member of
Hamilton Miller Investments, LLC

In planning and performing our audit of the financial statements and supplementary information of Hamilton Miller Investments, LLC (the "Company") as of and for the year ended December 31, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. We did not review the practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13 or complying with the requirements for prompt payment for securities under section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System, because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate. This report recognizes that it is not practicable in an organization the size of the Company to achieve all the divisions of duties and cross-checks generally included in a system of internal accounting control and that alternatively greater reliance must be placed on surveillance by management.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above. During the audit, it was noted from February 1, 2008 through January 31, 2009 that the Company did not properly record commissions receivable from broker-dealers, performance fees receivable from limited partnerships and the related payables to the Company's registered representatives. The inadequacy in the Company's books and records was remedied upon notice and corrective measures were put in place to properly accrue these receivables and payables. The Company has instituted policies to make sure that all receivables will be accrued when earned and record the related payables when due.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures as described in the second paragraph of this report were adequate at December 31, 2008, to meet the SEC's objectives.

In addition, our review indicated that the Company was in compliance with the conditions of exemption from Rule 15c3-3 pursuant to paragraph k(2)(i) as of December 31, 2008, and no facts came to our attention to indicate that such conditions had not been complied with during the year.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, the Financial Industry Regulatory Authority, Inc., and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Greenwood Village, Colorado
February 13, 2009

HAMILTON MILLER INVESTMENTS, LLC

REPORT PURSUANT TO RULE 17a-5(d)

YEAR ENDED DECEMBER 31, 2008