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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL
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8-51538

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/09 AND ENDING 06/30/09
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: GEORGESON SECURITIES CORP
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
199 Water Street 26th Floor
New York NY 10038
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
GERARD MULLINS 312 735 7666
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Price waterhouse Coopers LLP
125 High St Boston MA 02110
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

AB
10/30

OATH OR AFFIRMATION

I, GERARD MULLINS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of GEORGESON SECURITIES CORP, as of June 30, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

G. L.
Signature
US Controller
Title

Notary Public

- This report ** contains (check all applicable boxes):
- (a) Facing Page.
 - (b) Statement of Financial Condition.
 - (c) Statement of Income (Loss).
 - (d) Statement of Changes in Financial Condition.
 - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
 - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
 - (g) Computation of Net Capital.
 - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
 - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
 - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
 - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
 - (l) An Oath or Affirmation.
 - (m) A copy of the SIPC Supplemental Report.
 - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

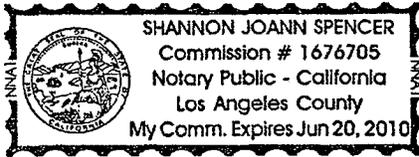
County of Los Angeles } ss.

On 10/5/09, before me, Shannon Spencer,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Gerard Mullins,
Name(s) of Signer(s)

personally known to me

proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Place Notary Seal Above

Shannon Spencer
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT OF SIGNER
 Top of thumb here

Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT OF SIGNER
 Top of thumb here

Signer Is Representing: _____

Transitional Assessment Reconciliation

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

Georgeson Securities Corporation
ATTN: HAROLD KAPLAN
199 WATER STREET 26TH FLOOR
NEW YORK NY 10038
PHONE # 201-386-3340

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

HAROLD KAPLAN 201-386-3340

WORKING COPY

- 2. A. General assessment (item 2e from page 2 (not less than \$150 minimum)) \$ 7,357
- B. Less payment made with SIPC-4 made in January, February or March 2009 (For all fiscal year ends except January, February, or March) (150)
- Date Paid January 2009
- C. Assessment balance due - 0 -
- D. Interest computed on late payment (see instruction E) for _____ days at 20% per annum - 0 -
- E. Total assessment balance and interest due (or overpayment carried forward) \$ 7,207
- F. PAID WITH THIS FORM:
Check enclosed, payable to SIPC
Total (must be same as E above) \$ 7,207

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent hereby that all information contained herein is true, correct and complete

Georgeson Securities Corporation
Cynthia Threlly
SENIOR VICE PRESIDENT

Dated the 26 day of AUGUST 20 09

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER	Dates	<u>Marked</u>	<u>Received</u>	<u>Reviewed</u>
	Calculations	_____	_____	Documentation _____
	Exceptions:	_____		
	Disposition of exceptions:	_____		

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning April 1, 2009
and ending 6/30, 2009
Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12 Part II A Line 8, Code 4030):

\$ 2,987,260

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above
- (2) Net loss from principal transactions in securities in trading accounts
- (3) Net loss from principal transactions in commodities in trading accounts
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions 44,456
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date
- (7) Direct expenses of printing, advertising and legal fees incurred in connection with other revenues related to the securities business (revenue defined by Section 16(b)(1) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C).

(9) Total interest and dividend expense (FOCUS Line 12 Part II A Line 13 Code 4075 plus net 2009 interest not included in total interest and dividend expense) \$ _____

or 40% of interest earned on customer sweep trust accounts (40% of FOCUS Line 5, Code 3200) \$ _____

Enter the greater of line (9) or (10)

Total deductions

2d. SIPC Net Operating Revenues

\$ 2,942,804

2e. General Assessment @ .0025

\$ 7,357

(If page 1 but not less than \$150 minimum)

Georgeson

Securities Corporation
Member FINRA, SIPC

Georgeson Securities Corporation
199 Water Street
26th Floor
New York, New York 10038
Telephone: 1 212 805 7000
www.georgesonshareholder.com

SECURITIES INVESTOR PROTECTION

P.O. BOX 92185
WASHINGTON DC
20090-2185
USA

002041

8/26/2009

Date	Invoice No.	Voucher No.	Amount
8/25/2009	8/25/09	APIN002730	7,207.00

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001CD70003

Detach before banking

7,207.00

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WARNING: MULTIPLE SAFETY FEATURES. THE FACE OF THIS CHECK HAS A COLORED BACKGROUND AND FLUORESCENT INK (HOLD UNDER BLACKLIGHT TO VIEW). REFER TO SECURITY ENDORSEMENT BACKER FOR WATERMARK AND ADDITIONAL FEATURES.

Georgeson

Securities Corporation
MEMBER FINRA, SIPC

Harris N.A.
Chicago, Illinois

2-28
710

Pay to

SECURITIES INVESTOR PROTECTION

8/26/2009

\$ **7,207.00**

The sum of

***SEVEN THOUSAND TWO HUNDRED SEVEN DOLLARS AND 00 CENTS
ONLY*****

Georgeson Securities Corporation
Authorized Paying Agent.

Authorized Signature

Authorized Signature

Georgeson Securities Corporation
199 Water Street 26th Floor New York NY 10038

⑈000000204⑈ ⑆07⑆000288⑆ 229⑈78⑆⑈0⑈

October 2, 2009

PricewaterhouseCoopers LLP
125 High Street
Boston, MA 02110

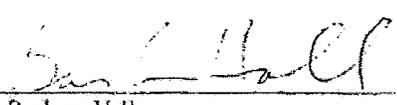
We are providing this letter in connection with your performance of the procedures relating to Georgeson Securities Corporation's (the "Company") compliance with the Securities Investor Protection Corporation (SIPC) Schedule of Assessments and Payments, Transitional Assessment Reconciliation (Form SIPC-71), during the year ended June 30, 2009.

We are responsible for compliance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and for the completion of SIPC Form SIPC-71.

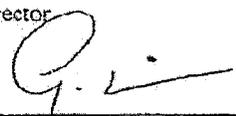
We are responsible for (a) selecting the criteria to be used in the determination of the findings, (b) determining that the criteria are appropriate for our purposes, and (c) taking responsibility for the sufficiency of the procedures you performed for our purposes.

We confirm, to the best of our knowledge and belief, as of October 2, 2009, the date of your report, the following representations made to you during your engagement:

1. We have made available to you all significant information that we believe is relevant to the subject matter and the agreed-upon procedures, including, if applicable, information about actions taken at meetings of the board of directors and committees of the board of directors.
2. We are responsible for the completeness and accuracy of the information supplied to you.
3. There are no known matters contradicting the subject matter.
4. There are no communications from regulatory agencies affecting the subject matter, except for the request by Financial Industry Regulatory Authority (FINRA) that an Independent Accountants' Report on the SIPC compliance be filed.
5. We did not have any adjustments that should have been reported in Form SIPC-71.
6. We did not have any overpayments or amounts owed from prior years that should have been applied to the current assessment in Form SIPC-71.



Barbara Hall
Director



Gerry Mullins
Treasurer

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors of Georgeson Securities Corporation
199 Water Street 26th Floor
New York, NY 10038

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments, Transitional Assessment Reconciliation (Form SIPC-7T), to the Securities Investor Protection Corporation (SIPC) for the year ended June 30, 2009, which were agreed to by Georgeson Securities Corporation ("the Corporation") and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Corporation's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). The Corporation's management is responsible for the Corporation's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records entries, which were general ledger entries and supporting bank statements, noting no differences;
2. Compared the total revenue amount reported in Form SIPC-7T for the year ended June 30, 2009 to total revenue per the annual audited report Form X-17A-5 of the Corporation for the year ended June 30, 2009 less revenues from July 1, 2008 through March 31, 2009 per the Corporation's FOCUS reports, noting no differences.



3. Compared the commissions, floor brokerage and clearance fees reported in Form SIPC-7T for the year ended June 30, 2009 to general ledger records of the Corporation which were consistent with the annual audited report Form X-17A-5 of the Corporation for the year ended June 30, 2009, noting no differences; and
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related schedules, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Price Waterhouse Coopers LLP

Boston, MA
October 2, 2009