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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**OMB APPROVAL**

OMB Number: 3235-0123  
Expires: February 28, 2010  
Estimated average burden  
hours per response... 12.00

**ANNUAL AUDITED REPORT**  
**FORM X-17 A-5**  
**PART III**

SEC Mail Processing  
Section

JUN 10 2009

**SEC FILE NUMBER**  
8-21076

**FACING PAGE**

Washington, DC

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:  
**DOMINICK & DOMINICK LLC**

**OFFICIAL USE ONLY**

FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**150 EAST 52<sup>ND</sup> STREET**

(No. and Street)

**NEW YORK**

**NY**

**10022**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**JAMES POIT (212) 558-8928**

(Area Code - Telephone Number)

**B.ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
**CITRIN COOPERMAN & COMPANY, LLC**

(Name - if individual, state last, first, middle name)

**529 FIFTH AVENUE**

**NEW YORK**

**NY**

**10017**

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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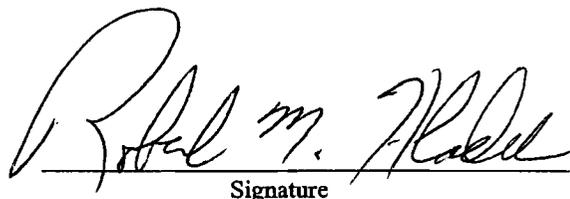
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OATH OR AFFIRMATION

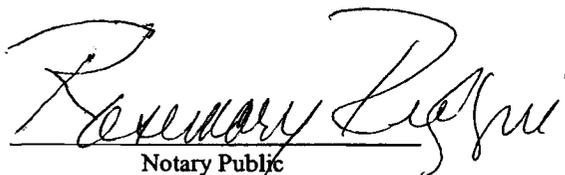
I, ROBERT HLADEK, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of DOMINICK & DOMINICK LLC, as of DECEMBER 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer, or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ROSEMARY RUGGIERO  
Notary Public, State of New York  
No. 01RU5067226  
Qualified in Queens County  
Commission Expires Oct. 15, 2010

  
Signature

CHIEF FINANCIAL OFFICER  
Title

  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent auditor's report on internal control.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17 a-5(e)(3).

**DOMINICK & DOMINICK, L.L.C.**  
**(A Limited Liability Company)**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1**  
**OF THE SECURITIES AND EXCHANGE COMMISSION**  
**DECEMBER 31, 2008**

**NET CAPITAL**

Equity and subordinated borrowing:	
Total members' equity	\$ 3,022,469
Subordinated borrowing	<u>2,000,000</u>
Total equity and subordinated borrowing	<u>5,022,469</u>
Deductions and/or charges:	
Non-allowable assets:	
Petty cash	(453)
Securities owned but not readily marketable	(332,531)
Notes receivable	(523,687)
Property and equipment, net	(623,103)
Other assets	<u>(423,521)</u>
Total non-allowable assets	<u>(1,903,295)</u>
Net capital before haircuts on securities positions	3,119,174
Haircuts on securities positions	<u>(116,959)</u>
Net capital	3,002,215
Minimum net capital	<u>143,935</u>
Excess net capital	<u>\$ 2,858,280</u>

**MINIMUM NET CAPITAL**

Aggregate indebtedness	\$ <u>2,159,024</u>
One-fifteenth of aggregate indebtedness	\$ <u>143,935</u>
Statutory minimum	\$ <u>100,000</u>
Minimum net capital requirement, the greater of one-fifteenth of aggregate indebtedness or the statutory minimum	\$ <u>143,935</u>
Ratio: aggregate indebtedness to net capital	<u>0.72 to 1</u>

**RECONCILIATION**

The above computation of net capital pursuant to Rule 15c3-1 does not differ materially from the computation as of December 31, 2008, filed by the Company on its unaudited Form X-17A-5 Part IIA.

See independent auditors' report.