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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

JUL 01 2009  
Washington, DC

SEC FILE NUMBER  
8-46597

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 4/1/08 AND ENDING 3/31/09  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Golden Stream Securities, Inc  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
9494 Southwest Freeway Suite 360

OFFICIAL USE ONLY  
FIRM I.D. NO.

(No. and Street)  
Houston TX 777054  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Jerry Jin 713-988-8890  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Edward Richardson Jr., CPA

(Name - if individual, state last, first, middle name)  
15565 Northland Dr. Suite 508 West Southfield, MI. 48075  
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- Certified Public Accountant
  - Public Accountant
  - Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

8/3/09

**OATH OR AFFIRMATION**

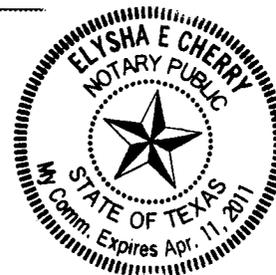
I, Jerry Jin, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Golden Stream Securities, Inc. of JUNE 30, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

  
Signature

President  
Title

  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Edward Richardson Jr., CPA  
15565 Northland Dr W Ste 508  
Southfield, MI 48075  
248-559-4514

### Independent Auditor's Report

June 30, 2009

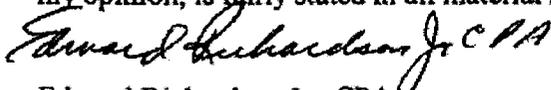
Board of Directors  
Golden Stream Securities, Inc.  
9494 Southwest Freeway Suite 360  
Houston, TX 77054

I have audited the accompanying balance sheet of Golden Stream Securities, Inc., as of March 31, 2009, and the related statements of income, retained earnings, changes in stockholder's equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Golden Stream Securities, Inc. as of March 31, 2009, and the results of its operations, retained earnings, changes in stockholders equity, and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the supplemental schedules of computation of net capital, computation of basic net capital requirement, computation of aggregate indebtedness, exemptive provisions under rule 15c3-3, statement of changes in liabilities subordinated to the claims of general creditors, and the reconciliation of the computation of net capital under rule 15c3-1, are presented for additional analysis and are not a required part of the basic financial statements, but are supplementary information required by rule 17a-5 of the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects to the basic financial statements taken as a whole.

  
Edward Richardson Jr., CPA

**Golden Stream Securities, Inc.**  
**BALANCE SHEET**  
**As of March 31, 2009**

**ASSETS**

**CURRENT ASSETS**

Cash In Bank	\$ 7,642.68
Investments	<u>14,017.48</u>

<b>Total Current Assets</b>	<u>21,660.16</u>
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**PROPERTY AND EQUIPMENT**

Equipment	1,003.68
Less: Accumulated Depreciation	<u>(1,003.68)</u>

<b>TOTAL ASSETS</b>	<u>\$ 21,660.16</u>
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See Accountant's Audit Report

**Golden Stream Securities, Inc.**  
**BALANCE SHEET**  
**As of March 31, 2009**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

Accounts Payable \$ 900.00

**Total Current Liabilities** 900.00

**LONG-TERM LIABILITIES**

**Total Liabilities** 900.00

**STOCKHOLDERS' EQUITY**

Capital Stock, \$0.01 par value, 1,000.00  
1,000,000 shares authorized, 1,000  
shares issued and outstanding

Paid in Excess 49,400.00

Retained Earnings (29,639.84)

**Total Stockholders' Equity** 20,760.16

**TOTAL LIABILITIES AND  
STOCKHOLDERS' EQUITY** \$ 21,660.16

See Accountant's Audit Report

**Golden Stream Securities, Inc.**  
**STATEMENT OF INCOME**

12 Months Ended  
March 31, 2009

<b>Revenues</b>	
Commissions Earned	\$ 4,297.79
Other Income	336.17
Interest Income	<u>0.55</u>
<b>Total Revenues</b>	<u>4,634.51</u>
<b>Operating Expenses</b>	
Floor brokerage, exchange, and c	870.00
Interest and dividends	79.73
Other expenses	<u>11,593.82</u>
<b>Total Operating Expenses</b>	<u>12,543.55</u>
<b>Operating Income (Loss)</b>	<u>(7,909.04)</u>
<b>Other Income</b>	
Other Income	<u>602.00</u>
<b>Total Other Income (Loss)</b>	<u>602.00</u>
<b>Net Income (Loss)</b>	<u>\$ (7,307.04)</u>

See Accountant's Audit Report

**Golden Stream Securities, Inc.**  
**STATEMENT OF CASH FLOWS**  
**For the 12 months Ended March 31, 2009**

	<u>2009</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income (Loss)	\$ (7,307.04)
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:	
Losses (Gains) on sales of Fixed Assets	0.00
Decrease (Increase) in Operating Assets:	
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	225.00
Accrued Liabilities	0.00
Total Adjustments	<u>225.00</u>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>(7,082.04)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds From Sale of Fixed Assets	<u>0.00</u>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>0.00</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds From Sale of Stock	<u>0.00</u>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>0.00</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(7,082.04)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b><u>28,742.20</u></b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b><u>\$ 21,660.16</u></b>

See Accountant's Audit Report

**Golden Stream Securities, Inc.**  
**Statement of Changes in Stockholder's Equity**  
**For the Year-Ended March 31, 2009**

	<u>Common Stock</u>	<u>Additional Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance - March 31, 2008	\$ 1,000.00	\$ 49,400.00	\$ (22,332.80)	\$ 28,067.20
Net Income (Loss)	\$ -	\$ -	\$ (7,307.04)	\$ (7,307.04)
Balance - March 31, 2009	<u>\$ 1,000.00</u>	<u>\$ 49,400.00</u>	<u>\$ (29,639.84)</u>	<u>\$ 20,760.16</u>

See Accountant's Audit Report

**Golden Stream Securities, Inc.**  
**STATEMENT OF RETAINED EARNINGS**

	<b>12 Months Ended March 31, 2009</b>
Beginning of Period	\$ (22,332.80)
Plus: Net Income	\$ (7,307.04)
Less: Dividends Paid	<u>0.00</u>
<b>RETAINED EARNINGS END OF PERIOD</b>	<b><u>\$ (29,639.84)</u></b>

See Accountant's Audit Report

**GOLDEN STREAM SECURITIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31, 2009**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES**

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

Golden Stream Securities, Inc. (the Company) was incorporated in the State of Texas effective July 16, 1993. The Company has adopted a fiscal year ending March 31.

Description of Business

The Company, located in Houston, Texas, is a broker and dealer in mutual funds. The Company's customers are obtained primarily through existing customers, referrals, etc. The company's primary source of revenue is from commissions paid directly by the mutual funds.

The Company markets variable annuities in accordance with the exemption under 15c3-3(k)(1).

Basis of Accounting

The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable – Recognition of Bad Debt

The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revenue Recognition

Security transaction (and related commission revenue and expenses) are recorded on a settlement date basis. If materially different, commission income and related expenses are adjusted to a trade date basis.

**GOLDEN STREAM SECURITIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31, 2009**

Property and Equipment

Property and equipment are recorded at cost. Depreciation is calculated using the straight line method over the estimated useful lives, principally five years. Leasehold improvements are amortized over the lesser of the life of the lease or the estimated useful life of the improvement.

Income taxes

The Company has a net operating loss carry-forward of \$109,252.84 that expires between 2016 and 2027. The Company also has capital loss carryforward of \$5,848.27 that expires between 2009 and 2012. The net income for the year ended March 31, 2008 was offset by the NOL carried over, resulting in no income tax expense for the year.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE B – NET CAPITAL REQUIREMENTS**

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis.

There were no material inadequacies found to exist in the computation of the ratio of aggregate indebtedness to net capital at March 31, 2009, or in the procedures followed in making the periodic computation required. At March 31, 2009, the Company had net capital of \$18,112 and a net capital requirement of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .05 to 1 at March 31, 2009. The Securities and Exchange Commission permits a ratio of no greater to 15 to 1.

**NOTE C – POSSESSION OR CONTROL REQUIREMENTS**

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEC Rule 15c-3-3(k)(2)(ii) by promptly transmitting all customer funds to the clearing broker who carries the customer accounts.

**NOTE D – RELATED PARTY TRANSACTIONS**

During 2009, the Company is provided office space by an affiliated entity. During the year ended March 31, 2009, the affiliate paid telephone and rent that totaled \$1,680 on behalf of the Company.

**GOLDEN STREAM SECURITIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31, 2009**

**NOTE E – ADMINISTRATIVE FEES**

Advance Mortgage Co. provides the Company administrative support services, including payment of rent and utilities.

**NOTE F – CONCENTRATIONS**

The Company had product concentrations in mutual funds.

See accountant's audit report

## **Supplementary Information**

**Supplementary**  
**Pursuant to rule 17a-5 of the**  
**Securities and Exchange Act of 1934**  
**As of and for the Year Ended March 31, 2009**

See accountant's audit report

**Golden Stream Securities, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended March 31, 2009**

**Computation of Net Capital**

Total stockholder's equity:	\$20,760
Nonallowable assets:	
Property, furniture and equipment, net	-
Haircuts	<u>2,648</u>
Net allowable capital	18,112

**Computation of Basic Net Capital Requirement**

Minimum net capital required as a percentage of aggregate indebtedness	\$ <u>60</u>
Minimum dollar net capital requirement of reporting broker or dealer	\$ <u>5,000</u>
Net capital requirement	\$ <u>5,000</u>
Excess net capital	\$ <u>13,112</u>

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness	\$ <u>900</u>
Percentage of aggregate indebtedness to net capital	<u>5%</u>

**Reconciliation of the Computation of Net Capital Under Rule 15c3-1**

There were no material differences in the computation of net capital between these audited financial statements and the Company's unaudited Focus Reports.

Computation of Net Capital as reported on FOCUS IIA as of March 31, 2009

Net Capital per audited report	\$ 18,112
Difference	<u>0</u>
Reconciled Difference	\$ <u>18,112</u>

**Golden Stream Securities, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended March 31, 2009**

**Exemptive Provisions Rule 15c3-3**

The Company is exempt from Rule 15c3-3(k)(1) because of limited business.

**Statement of Changes in Liabilities Subordinated to the Claims of General Creditors**

Balance of such claims at April 1, 2008	\$ -
Additions	-
Reductions	-
Balance of such claims at March 31, 2009	<u>\$ -</u>

**REPORT ON INTERNAL CONTROL**

**For the year ended March 31, 2009**

See accountants' audit report

Edward Richardson, Jr., CPA  
15565 Northland Suite 508 West  
Southfield, MI 48075

June 29, 2009

Board of Directors  
Golden Stream Securities, Inc.  
9494 Southwest Freeway Suite 360  
Houston, TX 77054

In planning and performing my audit of the financial statements and supplemental schedules of Golden Stream Securities, Inc. for the year ended March 31, 2009, I considered its internal control, in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements, and not to provide assurance on internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the company, including tests of such practices and procedures that I considered relevant to the objective stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons.
2. Recordation of differences required by rule 17a-13.
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control, and the practices and procedures referred to in the preceding paragraphs. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraphs and to assess whether those practices and procedures can be expected to achieve the SEC's above mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance, that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraphs.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection or any evaluation of them

to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate. My consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, I noted the following condition that I consider to be a material weakness as defined above.

Only one person is responsible for all accounting and reporting functions. Accordingly, there is no segregation of duties. Due to the size of the Company, management does not feel it is cost-effective to change this condition.

I understand that practices and procedures that accomplish the objectives referred to in the preceding paragraphs of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities and Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and my study, I believe that the Company's practices and procedures were adequate at March 31, 2009, to meet the SEC's objectives.

This report is intended solely for the information and use of management, the SEC and the regulatory agencies that rely on rule 17a-5(g) under the Securities and Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be, and should not be, used by anyone other than these specified parties.

  
Edward Richardson, Jr., CPA

SEC Mail Processing  
Section

JUL 01 2009

Washington, DC  
110

**Golden Stream Securities, Inc.**

**Financial Statements and Supplemental  
Schedules Required by the  
Securities and Exchange Commission**

**For the Year Ended March 31, 2009  
(With Independent Auditor's Report Thereon)  
and  
Supplemental Report on Internal Control**

***March 31, 2009***

**GOLDEN STREAM SECURITIES, INC.**  
**March 31, 2009**

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