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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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**ANNUAL AUDITED REPORT
FORM X-17A-5 A
PART III**

SEC FILE NUMBER
8-67446

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: AccessAlpha Worldwide, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

630 Davis Street

(No. and Street)

Evanston

(City)

IL

(State)

60201-5000

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert R. LeClercq III

847/475-6000

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Flax and Company, P.C.

(Name - if individual, state last, first, middle name)

2200 Bouterse Street

(Address)

Park Ridge

(City)

IL

(State)

60068

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Robert R. LeClerc III, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of AccessAlpha Worldwide, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

Chief Financial Officer

Title



[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

FLAX AND COMPANY, P.C.

ACCOUNTING AND CONSULTING

2200 BOUTERSE AVENUE
PARK RIDGE, ILLINOIS 60068

telephone: 847.696.4888
facsimile: 847.696.1546

April 15, 2009

FINRA
Mr. Phillip J. Harris
Examination Manager
Chicago District Office
55 west Monroe Street, Suite 2700
Chicago, IL 60603-5052

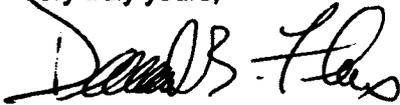
Re: AccessAlpha Worldwide, LLC

Dear Mr. Harris:

In accordance with your March 26, 2009 letter to Mr. Robert LeClercq, enclosed find reconciliations as requested. Please be advised that the company keeps its records on the cash basis and the quarterly Focus Reports were submitted from unaudited records without adjustments. The annual audited report was prepared in accordance with GAAP which includes recognition of accounts receivable and accounts payable.

In addition certain other adjustments and reclassifications were necessary and did not result in material changes.

Very truly yours,



David B. Flax, CPA

Encl: (2)

Cc: Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

Midwest Regional Office
Securities and Exchange Commission
175 West Jackson Boulevard, Suite 900
Chicago, IL 60604

**ACCESSALPHA WORLDWIDE, LLC
NET CAPITAL COMPUTATION DIFFERENCE
FOCUS REPORT VS AUDIT REPORT
12/31/2008**

	<u>Per 12/31/08 Focus Report</u>	<u>Per 12/31/08 Audit Report</u>
Ownership Equity from Statement of Financial Condition	149,978	185,200
Deductions		
Non-allowable assets	A) (109,283)	(98,614)
Net Capital before haircuts	<u>40,695</u>	<u>86,586</u>
Net Capital	<u><u>40,695</u></u>	<u><u>86,586</u></u>
A) Property Furniture, etc.	89,507	69,028
Goodwill	5,069	4,727
Organization Expense	4,557	4,215
Security Deposit	10,150	10,150
Prepaid Expenses	-	10,494
Per above	A) <u>109,283</u>	<u>98,614</u>

**NET CAPITAL RECONCILIATION
FOCUS REPORT VS. AUDITED REPORT
12/31/08**

	<u>Amount</u>
Net Capital as Reported 12/31/08	40,695
Year End Adjustments	
Member Capital Additions not recorded	5,336
Miscellaneous posting corrections	(5,463)
Cash to Accrual basis Adjustments	
Accounts Receivable not recorded on books	61,361
Accounts Payable not recorded on books	<u>(15,343)</u>
Audited Net Capital 12/31/08	<u><u>86,586</u></u>

The company maintains its records on the cash basis and the quarterly Focus reports are prepared from the unaudited records without adjustment. The audited report was prepared in accordance with GAAP which includes recognition of accounts receivable and accounts payable.

**ACCESSALPHA WORLDWIDE, LLC
REVENUE AND EXPENSE RECONCILIATION
YEAR 2008**

	Focus Reports as Filed				12/31/2008	
	3/31/2008	6/30/2008	9/30/2008	12/31/2008	Total	Annual Audit Difference
REVENUE						
Other revenue	60,010	90,000	270,163	216,625	636,798	698,159 (A)
EXPENSES						
Salaries	55,000	20,000	90,000	99,023	264,023	269,023 (B)
Other employee benefits	-	22,334	16,962	-	39,296	-
Regulatory fees and expenses	-	1,150	628	2,220	3,998	4,355 (B)
Other expenses	21,101	36,496	113,160	102,481	273,238	328,793 (B)
Total Expenses	76,101	79,980	220,750	203,724	580,555	602,171 (B)
NET INCOME	(16,091)	10,020	49,413	12,901	56,243	95,988 (B)

The company maintains its records on the cash basis and the quarterly Focus reports are prepared from the unaudited records without adjustment. The audited report was prepared in accordance with GAAP, which includes recognition of accounts receivable and accounts payable.

Explanations of the differences follow:

- (A) Accrual of commission due to company at 12/31/08 received in January 2009.
- (B) Accrual of unpaid legal fees, Correction & reclassification of postings, Recording of depreciation & amortization.