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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8- 66316

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: QUANTUM SECURITIES, INC.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

5295 TOWN CENTER ROAD

(No. and Street)

BOCA RATON

(City)

FLORIDA

(State)

33486

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

CLAY THOMAS, PC.

(Name - if individual, state last, first, middle name)

P.O. BOX 940814 HOUSTON TX.

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

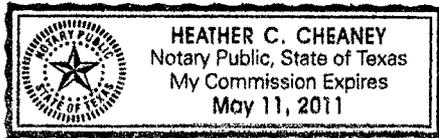
- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, ROBERT J. WILSON, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of QUANTUM SECURITIES, INC., as of DECEMBER 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Heather C. Cheaney
Notary Public

Robert J. Wilson
Signature
CFO
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Clay Thomas, P.C.
Certified Public Accountant

P.O. Box 940814
Houston, Texas 77094
(713) 482-3920 (office)
(713) 482-3923 (fax)

Independent Auditor's Report

To the Board of Directors
Quantum Research, Inc.
DBA Quantum Securities
Boca Raton, FL

I have audited the balance sheet of Quantum Research, Inc., DBA Quantum Securities as of December 31, 2008, and the related statements of income, stockholders' equity and cash flows for the year then ended. These financial statements are the responsibility of Quantum Research, Inc., DBA Quantum Securities' management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Quantum Research, Inc., DBA Quantum Securities as of December 31, 2008, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for the purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Clay Thomas, P.C.

April 5, 2009

Clay Thomas, P.C.
Certified Public Accountant

P.O. Box 940814
Houston, Texas 77094
(713) 482-3920 (office)
(713) 482-3923 (fax)

**Independent Auditor's Report on Internal Accounting Control
Required by SEC Rule 17a-5**

To the Board of Directors
Quantum Research, Inc.
DBA Quantum Securities
Boca Raton, FL

In planning and performing my audit of the financial statements of Quantum Research, Inc., DBA Quantum Securities for the year ended December 31, 2008, I considered its internal control structure, in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Company, including tests of such practices and procedures that I considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregated indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provision of Rule 15c3-3. Because the Company does not carry security accounts for customers or perform custodial functions related to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examination, counts, verifications and comparisons;
2. Recording of differences required by Rule 17a-13, and;
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of Quantum Research, Inc., DBA Quantum Securities is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's afore-mentioned objectives. Two of the objectives of an internal control structure and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control structure or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of design and operation may deteriorate.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the

Clay Thomas, P.C.
Certified Public Accountant

American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level of risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, I noted no matters involving the internal control structure that I consider to be material weaknesses as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities and Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on my study, I believe that Quantum Research, Inc., DBA Quantum Securities' practices and procedures were adequate at December 31, 2008, to meet the SEC's objectives.

This report is intended solely for the use of the Board of Directors, management, the SEC, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities and Exchange Act of 1934 in their regulation of registered brokers and dealers, and should not be used for any other purpose.


Clay Thomas, P.C.

April 5, 2009

Quantum Research, Inc
DBA Quantum Securities
Balance Sheet
As of December 31, 2008

Assets

Current Assets

Cash	10,193
Total Current Assets	10,193

Other Assets

Deposits	1
Due From Affiliate	2,199
Total Other Assets	2,200

Total Assets

12,392

Liabilities and Stockholders' Equity

Current Liabilities

Accounts Payable	-
Accrued Liability	1,550
Total Current Liabilities	1,550

Stockholders' Equity

Common Stock	100
Paid in Capital	107,460
Retained Earnings	(148,724)
Net Loss	52,006
Total Stockholders' Equity	10,842

Total Liabilities and Stockholders' Equity

12,392

Quantum Research, Inc.
DBA Quantum Securities
Statement of Operations
For the Year Ended December 31, 2008

Revenue	
Management Fee Income	142,760
Other Income	-
Total Revenue	<u>142,760</u>
Operating Expenses	
Bank Charges	97
Management Fees	90,710
Miscellaneous	25
Total Expenses	90,832
Income From Operations	51,928
Other Income (Expense)	
Interest Income	<u>78</u>
Total Other Income (Expense)	<u>78</u>
Net Income	<u><u>52,006</u></u>

Quantum Research, Inc
DBA Quantum Securities
Statement of Cash Flows
For the Year Ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Profit	52,006
Adjustments to reconcile Net Loss to net cash provided by operating activities:	
Deposit Account - Legent	(1)
Due From Affiliate	182,200
Accrued Liability	1,550
Maranello Development Deposit	(255,000)
NASD Finance Department	<u>(35,000)</u>
Net cash provided by Operating Activities	(54,244)
 CASH FLOWS FROM INVESTING ACTIVITIES	
	-
	<u>-</u>
Net cash provided by Investing Activities	-
 FINANCING ACTIVITIES	
Additional paid in capital	<u>62,000</u>
Net cash provided by Financing Activities	<u>62,000</u>
 Net cash increase for period	 7,756
Cash at beginning of period	<u>2,437</u>
Cash at end of period	<u><u>10,193</u></u>

Quantum Research, Inc
DBA Quantum Securities
Changes in Stockholders' Equity
For the Year Ended December 31, 2008

	Common Stock			Retained Earnings	Total
	Shares	Amount	APIC		
Balance at December 31, 2007	<u>1,000</u>	<u>\$ 100</u>	<u>\$ 45,460</u>	<u>\$ (148,724)</u>	<u>\$ (103,164)</u>
Capital Contributions			62,000		\$ 62,000
Net Loss, 2008				52,006	\$ 52,006
Balance at December 31, 2008	<u><u>1,000</u></u>	<u><u>100</u></u>	<u><u>107,460</u></u>	<u><u>(96,718)</u></u>	<u><u>\$ 10,842</u></u>

Clay Thomas, P.C.
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**Quantum Research, Inc.
DBA Quantum Securities
Notes to Financial Statements
December 31, 2008**

Note A. Summary of Significant Accounting Policies

Business Activity

Quantum Research, Inc., DBA Quantum Securities (the "Company"), was incorporated in Florida on April 17, 2003 and began operations on May 1, 2004 and is a brokerage firm formed for the purpose of generating commissions through buying and selling securities for customers. The Company is a broker-dealer registered with the Securities and Exchange Commission.

Cash Equivalents

For purpose of the statement of cash flows, the company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents at December 31, 2008.

Accounts Receivable

Management considers all amounts recorded as trade receivables as fully collectible. As such, no allowance is provided. All amounts are due from a single hedge fund financial institution. We establish an allowance for bad debts through a review of several factors including historical collection experience, current aging status of the customer accounts, and financial condition of our customers. We do not generally require collateral for our accounts receivable.

Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation. Depreciation is provided using the straight-line method over the useful lives of the respective assets, generally five to seven years.

Income Taxes

The company and its stockholder elected to be subject to the S corporation provisions of the Internal Revenue Code. Accordingly, all income or losses and applicable tax credits are reported on the stockholder's individual income tax return.

Revenue and Cost Recognition

The company prepares its books on the accrual basis of accounting. The company recognizes revenues from brokerage firm commissions when confirmation of each, individual transaction is received from the brokerage firm. The company recognizes commissions due to its salesmen at the end of each month, after receiving a final confirmation of the month's transactions from the individual brokerage firms.

Clay Thomas, P.C.
Certified Public Accountant

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note B – Property and Equipment

The company has no property or equipment as of December 31, 2008.

Note C – Net Capital Requirements

The company is subject to a \$5,000 minimum capital requirement or a minimum net capital required at 6-2/3% or aggregated indebtedness under SEC Rule 15c3-1, which requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1. Net capital and related net capital ratio fluctuate on a daily basis; however as of December 31, 2008, the net capital was \$8,643 which exceeded the required minimum capital by \$8,488. The company's ratio of aggregated indebtedness to net capital was 17.9% at December 31, 2008.

**Quantum Research, Inc
DBA Quantum Securities
Computation of Net Capital Pursuant to Rule 15C3-1
As of December 31, 2008**

Total Equity From Statement of Financial Condition	10,842
Less: Non-Allowable Assets: Statement of Financial Condition	<u>2,199</u>
Net Capital	<u><u>8,643</u></u>
Computation of Basic Net Capital Requirement	
Minimum of Net Capital Required (6 2/3% of aggregate indebtedness)	<u>576</u>
Minimum Dollar Net Capital Required	<u>5,000</u>
Net Capital Required (Greater of Above Two Figures)	<u>5,000</u>
Excess Net Capital	<u>3,643</u>
Excess Net Capital at 1,000%	<u>8,488</u>
Computation Ratio of Aggregate Indebtedness to Net Capital	
Total Liabilities (Per Statement of Financial Condition)	<u>1,550</u>
Percentage Aggregate Indebtedness to Net Capital	<u>17.9%</u>

**Quantum Research, Inc
Schedule 1 - Computation of Net Capital Under Rule 15C3-1
of the Securities and Exchange Commission
As of December 31, 2008**

Reconciliation With Company's Computation
(Including Part II of Form X-17a-5)

Net Capital, as Reported in Company's Part II (Unaudited) Focus Report	8,643
Net Audit Adjustments	-
Other Items	<u>-</u>
Net Capital Per Above	<u><u>8,643</u></u>