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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC Mail Processing Section
MAR 31 2009
Washington, DC

SEC FILE NUMBER
8-39398

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2008 AND ENDING 12/31/2008
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Presidio Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

57 Culpeper Street, Suite 200

(No. and Street)

Warrenton

Virginia

20186

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Sherrill Imlay

(540) 347-6620

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Charvoz & Fortino, PLLC.

(Name - if individual, state last, first, middle name)

4556 E. Camp Lowell

Tucson

AZ

85712

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials/signature

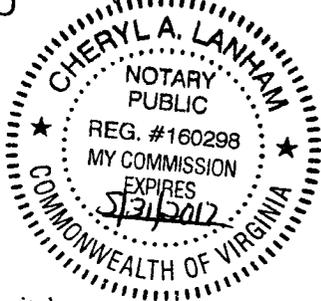
OATH OR AFFIRMATION

I, Sherrill Imlay, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Presidio Securities, Inc. of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Sherrill Imlay
Signature

Managing Agent
Title

Cheryl Lanham
Notary Public



- This report ** contains (check all applicable boxes):
- (a) Facing Page.
 - (b) Statement of Financial Condition.
 - (c) Statement of Income (Loss).
 - (d) Statement of Changes in Financial Condition.
 - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
 - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
 - (g) Computation of Net Capital.
 - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
 - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
 - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
 - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
 - (l) An Oath or Affirmation.
 - (m) A copy of the SIPC Supplemental Report.
 - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



REPORT OF INDEPENDENT AUDITORS

The Board of Directors
Presidio Securities, Inc.
Atlanta, Georgia

We have audited the accompanying statements of financial condition of Presidio Securities, Inc. as of December 31, 2008 and 2007, and the related statements of operations, changes in stockholder's equity, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Presidio Securities, Inc. as of December 31, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information included in Schedule 1 on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Charvoz & Fortino, PLLC

Tucson, Arizona
February 23, 2009

PRESIDIO SECURITIES, INC.

STATEMENTS OF FINANCIAL CONDITION

ASSETS	December 31,	
	2008	2007
Current Assets:		
Cash and cash equivalents	\$ 197,684	\$ 196,848
Accrued interest		311
Deposit - FINRA account	280	280
	<u>280</u>	<u>280</u>
Total Current Assets	<u>\$ 197,964</u>	<u>\$ 197,439</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued expenses	\$ -	\$ -
	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>-</u>	<u>-</u>
STOCKHOLDER'S EQUITY		
Common Stock: no par value, 1,000,000 shares authorized, 200 shares issued and outstanding	2,000	2,000
Additional paid-in capital	23,000	23,000
Retained earnings	172,964	172,439
	<u>172,964</u>	<u>172,439</u>
Total Stockholder's Equity	<u>197,964</u>	<u>197,439</u>
Total Liabilities and Stockholder's Equity	<u>\$ 197,964</u>	<u>\$ 197,439</u>

See accompanying notes to financial statements

PRESIDIO SECURITIES, INC.

STATEMENTS OF OPERATIONS

	For The Years Ended December 31,	
	<u>2008</u>	<u>2007</u>
INCOME		
FINRA/NYSE consolidation payment	\$ -	\$ 35,000
Interest	<u>6,627</u>	<u>7,912</u>
Total Income	<u>6,627</u>	<u>42,912</u>
EXPENSES:		
Payroll and payroll taxes		8,592
Clearing costs		2,100
Practice development		2,226
Professional fees	193	6,000
General and administrative	<u>5,909</u>	<u>10,643</u>
Total Expenses	<u>6,102</u>	<u>29,561</u>
Net Income	<u>\$ 525</u>	<u>\$ 13,351</u>

See accompanying notes to financial statements

PRESIDIO SECURITIES, INC.

STATEMENTS OF CASH FLOWS

	For The Years Ended December 31,	
	<u>2008</u>	<u>2007</u>
Cash flows from operating activities:		
Net Income	\$ 525	\$ 13,351
Adjustments to reconcile net income to net cash provided by operating activities:		
Increase in cash resulting from changes in:		
Accrued interest	311	(311)
Deposit - FINRA account		<u>365</u>
Total Adjustments	<u>311</u>	<u>54</u>
Net Cash Provided by Operating Activities	836	13,405
Cash and Cash Equivalents - Beginning of Year	<u>196,848</u>	<u>183,443</u>
Cash and Cash Equivalents - End of Year	<u>\$ 197,684</u>	<u>\$ 196,848</u>

See accompanying notes to financial statements

PRESIDIO SECURITIES, INC.

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY

	<u>Common Stock</u>	<u>Additional Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
Balances at December 31, 2006	\$ 2,000	\$ 23,000	\$ 159,088	\$ 184,088
Net Income for 2007			13,351	13,351
Balances at December 31, 2007	2,000	23,000	172,439	197,439
Net Income for 2008			525	525
Balances at December 31, 2008	<u>\$ 2,000</u>	<u>\$ 23,000</u>	<u>\$ 172,964</u>	<u>\$ 197,964</u>

See accompanying notes to financial statements

PRESIDIO SECURITIES, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2008 and 2007

NOTE A – NATURE OF OPERATIONS, SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND USE OF ESTIMATES

Nature of Operations

Presidio Securities, Inc. (the Company) was incorporated in the State of Arizona on September 24, 1987, commenced operations in 1988, and is a securities broker and dealer under the Securities Exchange Act of 1934. Bear, Stearns & Co., Inc. (Bear Stearns) acted as the Company's clearing broker to carry and clear, on a fully disclosed basis, the Company's customer accounts. The Company no longer has a contract with Bear Stearns. The Company is currently inactive and is not generating any commissions. The Company has obtained a membership agreement with FINRA and expects to offer mutual funds in the future.

Summary of Significant Accounting Policies

The accounting policies followed by the Company and the methods of applying those policies, which materially affect the determination of its financial position, results of operations, or cash flows are summarized below.

Statement of Cash Flows – Cash Equivalents: The Company considers all short-term investments purchased with an original maturity of three months or less to be cash equivalents.

Basis of Presentation: The Company's financial statements are prepared on the accrual basis of accounting and are prepared in accordance with U.S. generally accepted accounting principles.

Income Taxes: The Company, with the consent of its stockholder, has elected to be taxed as a Subchapter S corporation for Federal and State income tax purposes. Therefore, all income or loss "flows through" to the stockholder's individual income tax returns. Accordingly, no provision or liability for income taxes is reflected in these financial statements.

PRESIDIO SECURITIES, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2008 and 2007

NOTE A – NATURE OF OPERATIONS, SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND USE OF ESTIMATES (continued)

Use of Estimates in the Preparation of Financial Statement Amounts

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B – NET CAPITAL REQUIREMENT

The Company is subject to the maintenance of minimum net capital of the greatest of \$5,000 or 6-2/3% of aggregate indebtedness. At December 31, 2008, the Company had net capital of \$197,684 of which \$192,684 was in excess of its required net capital.

NOTE C – COMMISSION REVENUE

There were no securities or customer accounts held by the Company during December 31, 2008 or 2007 and there were no trades during the years ending December 31, 2008 and 2007, respectively.

NOTE D – CONCENTRATIONS OF CREDIT RISK

Financial instruments, which potentially subject the Company to concentrations of credit risk, consist principally of cash and cash equivalents. The Company places its cash and cash equivalents with high credit quality financial institutions and usually limits the amount of credit exposure in excess of the FDIC insurance coverage limit of \$250,000 and \$100,000 at December 31, 2008 and 2007, respectively. At December 31, 2008 and 2007 the Company had cash balances in excess of this insurance limit totaling approximately \$0 and \$96,900, respectively.

NOTE E – SUBSEQUENT EVENTS

Subsequent to year end, the stock of the Company was sold for \$50,000.

PRESIDIO SECURITIES, INC.

SCHEDULE 1

COMPUTATION OF NET CAPITAL

December 31, 2008

Total Capital at December 31, 2008:	
Stockholder's equity	\$ 197,964
Adjustments:	
Less non-allowable assets:	
Deposit – FINRA account	<u>(280)</u>
Total Adjustments	<u>(280)</u>
Net capital	197,684
Net capital required	<u>5,000</u>
Net Capital In Excess Of Required Amount	<u>\$ 192,684</u>

Note: There are no material differences between the audited computation of net capital and the unaudited computation of net capital in the Company's quarterly Focus Report part IIA filing for December 31, 2008.

See accompanying report of independent auditors

Independent Auditor's Report on Internal Control

The Board of Directors
Presidio Securities, Inc.
Atlanta, Georgia

In planning and performing our audit of the financial statements of Presidio Securities, Inc. as of and for the year ended December 31, 2008 in accordance with U.S. generally accepted auditing standards, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control. Also, as required by Rule 17a-5(g) (1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons, and the recordation of difference required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Independent Auditor's Report on Internal Control (Continued)

Because of the inherent limitations in internal control and the practices referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in the internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2008 to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the Financial Industry Regulatory Authority, the SEC and other regulatory agencies which rely on Rule 17a-5(g) under the Securities and Exchange Act of 1934 and is not intended to be and should not be used by anyone other than these parties.

Charvoz & Fortino, PLLC

Tucson, Arizona
February 23, 2009

PRESIDIO SECURITIES, INC.

Form X-17A-5

December 31, 2008