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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

revised

APR 15 2009

SEC FILE NUMBER
8-40530

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 01, 2008 AND ENDING December 31, 2008
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Wall Street Advisor Services, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

17 Battery Place

(No. and Street)

New York
(City)

New York
(State)

10004
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Arthur Goetchius

(212) 709-9453
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

PricewaterhouseCoopers LLP

(Name - if individual, state last, first, middle name)

300 Madison Avenue
(Address)

New York
(City)

New York
(State)

10017
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, Arthur Goetchius, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Wall Street Advisor Services, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Arthur Goetchius
Signature

SVP, Operations

Title

RENAE Y. AMISADOR
Notary Public, State of New York
No. 01AM6182057
Qualified in Bronx County
Commission Expires Feb. 19, 2010

Renae Y. Amisador
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Wall Street Advisor Services LLC
Schedule II – Computation for Determination of Reserve Requirements
Under Rule 15c3-3 of the Securities and Exchange Commission

	Credits	Debits
Credit balances		
Free credit balances and other credit balances in customers' security accounts.	\$ -	\$ -
Monies borrowed collateralized by securities carried for the accounts of customers.	-	
Monies payable against customers' securities loaned.	-	
Customers' securities failed to receive	-	
Credit balances in firm accounts which are attributable to principal sales to customers.	-	
Market value of stock dividends, stock splits and similar distributions receivable outstanding over thirty calendar days.	-	
Market value of short security count differences over thirty calendar days old.	-	
Market value of short securities and credits (not to be offset by "longs" or "debits") in all suspense accounts over thirty calendar days.	-	
Market value of securities which are in transfer in excess of forty calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the forty days.	-	
Total credit items	\$ -	
Debit balances		
Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection.		-
Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver.		-
Failed to deliver of customers' s securities not older than thirty calendar days.		-
Margin required and on deposit with the Options Clearing Corp. for all option contracts written or purchased in customer accounts.		-
Total debit items		\$ -
Excess of total credits (sum of items 1 - 9) over total debits (sum of items 10 - 13) required to be on deposit in the "Reserve Bank Account".		\$ -

There were no material differences between the computed Rule 15c3-3 Reserve Requirement as contained herein and that included in the Company's unaudited FOCUS Report Part II as of December 31, 2008.

Wall Street Advisor Services LLC
Schedule III – Information Relating to Possession or Control Requirements
Pursuant to Rule 15c3-3 of the Securities and Exchange Commission
December 31, 2008

State the market valuation and the number of items of:		
Customers' fully paid securities and excess margin securities not in the		
respondent's possession or control as of December 31, 2007 (for which		
instructions to reduce the possession or control had been issued as of the		
report date) but for which the required action was not taken by		
respondent within the time frames specified under Rule 15c3-3.		\$ -
	Number of items	-
Customers' fully paid securities and excess margin securities for which		
instructions to reduce to possession or control had not been issued as of		
December 31, 2007, excluding items arising from "temporary lags which		
result from normal business operations" as permitted under Rule 15c3-3.		\$ -
	Number of items	-