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ANNUAL AUDITED REPORT

~~FORM X-17A-5~~
PART III
amended
FACING PAGE

SEC FILE NUMBER
8- 65493

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2008 AND ENDING 12/31/2008
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **The Hogan Company**
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
4710 IDS Center, 80 South 8th Street

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)
Minneapolis **Minnesota** **55402**
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
William Hogan II **612-664-0003**
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Olsen Thielen & Co., Ltd
(Name - if individual, state last, first, middle name)
2675 Long Lake Road **St. Paul** **MN** **55113-1117**
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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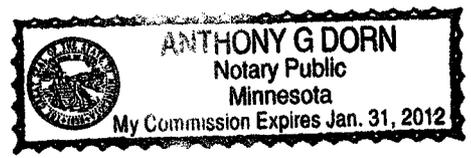
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OATH OR AFFIRMATION

I, William Hogan II, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of The Hogan Company, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

William E Hogan
Signature
Designated Principal
Title

[Signature]
Notary Public



This report **contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

THE HOGAN COMPANY

**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES EXCHANGE COMMISSION
AS OF DECEMBER 31, 2008**

SHAREHOLDER'S CAPITAL	<u>\$ 5,880</u>
DEDUCTIONS - Non-Allowable Assets:	
Prepaid Expenses	<u>(4,945)</u>
Total Deductions	<u>(4,945)</u>
NET CAPITAL BEFORE HAIRCUTS ON SECURITIES	935
HAIRCUTS ON SECURITIES	<u>—</u>
NET CAPITAL	<u>\$ 935</u>
TOTAL AGGREGATE INDEBTEDNESS	<u>\$ 24,738</u>
NET CAPITAL	\$ 935
MINIMUM CAPITAL REQUIRED TO BE MAINTAINED (the greater of \$5,000 or 6 2/3% of aggregate indebtedness of \$24,738)	<u>5,000</u>
NET CAPITAL IN EXCESS (DEFICIENT) OF REQUIREMENTS	<u>\$ (4,065)</u>
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	<u>26.46</u>
RECONCILIATION OF COMPANY'S NET CAPITAL CALCULATION TO NET CAPITAL CALCULATION ABOVE:	
Company's Net Capital Computation at December 31, 2008	\$ 7,174
Less Audit Adjustments for:	
Accrued Expenses	(5,000)
Liabilities Not Recorded at December 31, 2008	<u>(1,239)</u>
Net Capital as Calculated Above	<u>\$ 935</u>