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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-44742

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER - DEALER: **Guggenheim Securities, LLC**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM ID. NO.

**135 East 57<sup>th</sup> Street**

(No. and Street)

**New York**

**New York**

**10022**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

**Dina DiLorenzo**

**(212) 901-9405**

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**KPMG LLP**

(Name - if individual, state last, first, middle name)

**345 Park Avenue**

**New York**

**New York**

**10154**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SEC Mail  
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Section

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Washington, DC  
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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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## GUGGENHEIM SECURITIES, LLC

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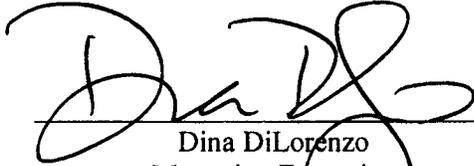
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This report ** contains (check all applicable boxes):		Page
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<input type="checkbox"/>	(k) A Reconciliation Between the Audited and Unaudited Consolidated Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).	
<input checked="" type="checkbox"/>	(l) An Affirmation.	
<input type="checkbox"/>	(m) A Copy of the SIPC Supplemental Report (not required).	
<input type="checkbox"/>	(n) A Report Describing Any Material Inadequacies Found to Exist or Found to Have Existed Since the Date of the Previous Audit (not applicable)	
<input checked="" type="checkbox"/>	Independent Auditors' Report on Internal Accounting Control.	

*\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

**AFFIRMATION**

I, Dina DiLorenzo, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supplemental schedules pertaining to the firm of Guggenheim Securities, LLC, as of December 31, 2008, are true and correct. I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified as that of a customer.

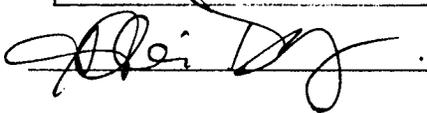


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Dina DiLorenzo  
Managing Executive

Sworn and subscribed to before me this  
20th day of February, 2009.

IDALIA DEJESUS  
NOTARY PUBLIC, STATE OF NEW YORK  
No. 01DE6086473  
QUALIFIED IN NEW YORK COUNTY  
MY COMMISSION EXPIRES JAN. 21, 20 11



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## GUGGENHEIM SECURITIES, LLC

### Statement of Financial Condition December 31, 2008

#### Assets

Cash and cash equivalents	\$ 115,011
Receivable from clearing organization	101,019
Other receivables and prepaid assets	62,796
Due from affiliates	49,943
Fixed assets - at cost less accumulated depreciation of \$27,100	<u>2,029</u>
Total assets	<u>\$ 330,798</u>

#### Liabilities and Member's Equity

Due to affiliates	\$ 1,801
Accrued expenses and other liabilities	28,634
Accrued compensation and related benefits	42,628
Payable to clearing organization	<u>44,714</u>
Total liabilities	117,777
Member's equity	<u>213,021</u>
Total liabilities and member's equity	<u>\$ 330,798</u>

The accompanying notes are an integral part of these financial statements.