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OMB APPROVAL
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**FORM D**  
**Notice of Exempt**  
**Offering of Securities**

**U.S. Securities and Exchange Commission**  
 Washington DC 20549

(See instructions beginning on page 5)

Intentional misstatement or omissions of fact constitute federal criminal violations. See 18 U.S.C. 1001.

**Item 1. Issuer's Identity**

Name of Issuer Undiscovered Managers Multi-Strategy Fund, a series of UM Investment Trust		Previous Name(s) <input type="checkbox"/> None UM Multi-Strategy Fund, a series of UM Investment Trust	Entity Type (Select one)
Jurisdiction of Incorporation/Organization Massachusetts			<input type="checkbox"/> Corporation
Year of Incorporation/Organization (Select one)			<input type="checkbox"/> Limited Partnership
<input checked="" type="checkbox"/> Over Five Years Ago <input type="checkbox"/> Within Last Five Years <input type="checkbox"/> Yet to Be Formed			<input type="checkbox"/> Limited Liability Company
			<input type="checkbox"/> General Partnership
			<input checked="" type="checkbox"/> Business Trust
			<input type="checkbox"/> Other (Specify)

(If more than one issuer is filling this notice, check this box  and identify additional issuer(s) by attaching Items 1 and 2 Continuation Page(s).)

**Item 2. Principal Place of Business and Contact Information**

Street Address 1 245 Park Avenue		Street Address 2	
City New York	State/Province/Country New York	ZIP/Postal Code 10167	Phone No. 800-480-4111

**Item 3. Related Persons**

Last Name Gatch	First Name George	Middle Name C.W.
Street Address 1 245 Park Avenue		Street Address 2
City New York	State/Province/Country New York	ZIP/Postal Code 10167
Relationship(s): <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

**SEC**  
**Mail Processing**  
**Section**  
 MAR 17 2009  
 Washington, DC  
 105

(Identify additional related persons by checking this box  and attaching Item 3 Continuation Page(s).)

**Item 4. Industry Group (Select one)**

<input checked="" type="checkbox"/> <b>Agriculture Banking and Financial Services</b>	<input type="checkbox"/> <b>Business Services</b>	<input type="checkbox"/> Construction
<input type="checkbox"/> Commercial Banking	<input type="checkbox"/> Energy	<input type="checkbox"/> REITS & Finance
<input type="checkbox"/> Insurance	<input type="checkbox"/> Electric Utilities	<input type="checkbox"/> Residential
<input type="checkbox"/> Investing	<input type="checkbox"/> Energy Conservation	<input type="checkbox"/> Other Real Estate
<input type="checkbox"/> Investment Banking	<input type="checkbox"/> Coal Mining	<input type="checkbox"/> Retailing
<input checked="" type="checkbox"/> Pooled Investment Fund	<input type="checkbox"/> Environmental Services	<input type="checkbox"/> Restaurants
If selecting this industry group, also select one fund type below and answer the question below:	<input type="checkbox"/> Oil & Gas	<input type="checkbox"/> Technology
<input type="checkbox"/> Hedge Fund	<input type="checkbox"/> Other Energy	<input type="checkbox"/> Computers
<input type="checkbox"/> Private Equity Fund	<input type="checkbox"/> Health Care	<input type="checkbox"/> Telecommunications
<input type="checkbox"/> Venture Capital Fund	<input type="checkbox"/> Biotechnology	<input type="checkbox"/> Other Technology
<input checked="" type="checkbox"/> Other Investment Fund	<input type="checkbox"/> Health insurance	<input type="checkbox"/> Travel
Is the issuer registered as an investment company under the Investment Company Act of 1940? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Hospital & Physicians	<input type="checkbox"/> Airlines & Airports
<input type="checkbox"/> Other Banking & Financial Services	<input type="checkbox"/> Pharmaceuticals	<input type="checkbox"/> Lodging & Conventions
	<input type="checkbox"/> Other Health Care	<input type="checkbox"/> Tourism & Travel Services
	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Other Travel
	<input type="checkbox"/> Real Estate	
	<input type="checkbox"/> Commercial	



**Item 5. Issuer Size (Select one)**

Revenue Range (for issuer not specifying "hedge" or "other investment" fund in Item 4 above)

- No Revenues
- \$1 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$25,000,000
- \$25,000,001 - \$100,000,000
- Over \$100,000,000
- Decline to Disclose
- Not Applicable

OR

Aggregate Net Asset Value Range (for issuer specifying "hedge" or "other investment" fund in Item 4 above)

- No Aggregate Net Asset Value
- \$1 - \$5,000,000
- \$5,000,001 - \$25,000,000
- \$25,000,001 - \$50,000,000
- \$50,000,001 - \$100,000,000
- Over \$100,000,000
- Decline to Disclose
- Not Applicable

**Item 6. Federal Exemptions and Exclusions Claimed (Select all that apply)**

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Rule 504(b)(1) (not (i), (ii) or (iii)) | Investment Company Act Section 3(c)      |   |
| <input type="checkbox"/> Rule 504(b)(1)(i)                       | <input type="checkbox"/> Section 3(c)(1) | <input type="checkbox"/> Section 3(c)(9)  |
| <input type="checkbox"/> Rule 504(b)(1)(ii)                      | <input type="checkbox"/> Section 3(c)(2) | <input type="checkbox"/> Section 3(c)(10) |
| <input type="checkbox"/> Rule 504(b)(1)(iii)                     | <input type="checkbox"/> Section 3(c)(3) | <input type="checkbox"/> Section 3(c)(11) |
| <input type="checkbox"/> Rule 505                                | <input type="checkbox"/> Section 3(c)(4) | <input type="checkbox"/> Section 3(c)(12) |
| <input checked="" type="checkbox"/> Rule 506                     | <input type="checkbox"/> Section 3(c)(5) | <input type="checkbox"/> Section 3(c)(13) |
| <input type="checkbox"/> Securities Act Section 4(6)             | <input type="checkbox"/> Section 3(c)(6) | <input type="checkbox"/> Section 3(c)(14) |
|  | <input type="checkbox"/> Section 3(c)(7) |   |

**Item 7. Type of Filing**

- New Notice      OR       Amendment

Date of First Sale in this Offering:  OR  First Sale Yet to Occur

**Item 8. Duration of Offering**

Does the issuer intend this offering to last more than one year?       Yes       No

**Item 9. Type(s) of Securities Offered (Select all that apply)**

- |  |  |
|--|--|
| <input type="checkbox"/> Equity  | <input checked="" type="checkbox"/> Pooled Investment Fund Interests |
| <input type="checkbox"/> Debt  | <input type="checkbox"/> Tenant-in-Common Securities                 |
| <input type="checkbox"/> Option, Warrant or Other Right to Acquire Another Security                                  | <input type="checkbox"/> Mineral Property Securities                 |
| <input type="checkbox"/> Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | <input type="checkbox"/> Other (Describe)                            |

**Item 10. Business Combination Transaction**

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer?       Yes       No

Clarification of Response (if Necessary)

Item 11. Minimum Investment

Minimum investment accepted from any outside investor \$ 40,000

Item 12. Sales Compensation

Recipient: JPMorgan Distribution Services, Inc. Recipient CRD Number: 104234. Address: 245 Park Avenue, New York, NY 10167.

States of Solicitation: [X] All States. Grid of state checkboxes for AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY, PR.

Item 13. Offering and Sales Amounts

(a) Total Offering Amount \$ [ ] OR [X] Indefinite. (b) Total Amount Sold \$ 323251336. (c) Total Remaining to be Sold \$ [ ] OR [X] Indefinite.

Clarification of Response (if Necessary) [ ]

Item 14. Investors

Check this box [ ] if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering: [ ]

Enter the total number of investors who already have invested in the offering: 2926

Item 15. Sales Commissions and Finders' Fees Expenses

Provide separately the amounts of sales commissions and finders' fees expenses, if any. If an amount is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$ 0 [ ] Estimate. Finders' Fees \$ 0 [ ] Estimate.

Clarification of Response (if Necessary) [ ]

Item 16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$ 13460

Estimate

Clarification of Response (if Necessary)

[Empty box for clarification of response]

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and submitting this notice.

Terms of Submission. In Submitting this notice, each identified issuer is:

Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in accordance with applicable law, the information furnished to offerees.\*

Irrevocably appointing each of the Secretary of the SEC and the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes; or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

Certifying that, if the issuer is claiming a Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

\*This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvements Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.

Each identified issuer has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person. (Check this box  and attach Signature Continuation Pages for signatures of issuers identified in Item 1 above but not represented by signer below.)

Issuer(s)

Undiscovered Managers Multi-Strategy Fund, a series of UM Investment Trust

Name of Signer

Frank J. Nasta

Signature

*Frank J. Nasta*

Title

Secretary

Number of continuation pages attached:

5

Date

March 13, 2009

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name: Young, First Name: Robert, Middle Name: L.  
Street Address 1: 1111 Polaris Parkway, Street Address 2:  
City: Columbus, State/Province/Country: Ohio, ZIP/Postal Code: 43240  
Relationship(s):  Executive Officer,  Director,  Promoter  
Clarification of Response (if Necessary):

Last Name: Maleski, First Name: Patricia, Middle Name: A.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer,  Director,  Promoter  
Clarification of Response (if Necessary):

Last Name: Nasta, First Name: Frank, Middle Name: J.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer,  Director,  Promoter  
Clarification of Response (if Necessary):

Last Name: Ungerman, First Name: Stephen, Middle Name: M.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer,  Director,  Promoter  
Clarification of Response (if Necessary):

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name: Armstrong, First Name: William, Middle Name: J.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary):

Last Name: Finn, First Name: John, Middle Name: F.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary):

Last Name: Goldstein, First Name: Matthew, Middle Name:  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary):

Last Name: Higgins, First Name: Robert, Middle Name: J.  
Street Address 1: 245 Park Avenue, Street Address 2:  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary):

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3: Related Persons (Continued)

Last Name: Marshall, First Name: Peter, Middle Name: C  
Street Address 1: 245 Park Avenue, Street Address 2: [Empty]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [Empty]

Last Name: McCoy, First Name: Marilyn, Middle Name: [Empty]  
Street Address 1: 245 Park Avenue, Street Address 2: [Empty]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [Empty]

Last Name: Morton, First Name: William, Middle Name: G  
Street Address 1: 245 Park Avenue, Street Address 2: [Empty]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [Empty]

Last Name: Oden, First Name: Robert, Middle Name: A  
Street Address 1: 245 Park Avenue, Street Address 2: [Empty]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [Empty]

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name: Reid, First Name: Fergus, Middle Name: [ ]  
Street Address 1: 245 Park Avenue, Street Address 2: [ ]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [ ]

Last Name: Ruebeck, First Name: Frederick, Middle Name: W  
Street Address 1: 245 Park Avenue, Street Address 2: [ ]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [ ]

Last Name: Schonbachler, First Name: James, Middle Name: J  
Street Address 1: 245 Park Avenue, Street Address 2: [ ]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [ ]

Last Name: Hughes, First Name: Frankie, Middle Name: D  
Street Address 1: 245 Park Avenue, Street Address 2: [ ]  
City: New York, State/Province/Country: New York, ZIP/Postal Code: 10167  
Relationship(s):  Executive Officer  Director  Promoter  
Clarification of Response (if Necessary): [ ]

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name: Spalding      First Name: Leonard      Middle Name: M

Street Address 1: 245 Park Avenue      Street Address 2:

City: New York      State/Province/Country: New York      ZIP/Postal Code: 10167

Relationship(s):  Executive Officer  Director  Promoter

Clarification of Response (if Necessary):

Last Name: JPMorgan Distribution Services, Inc.      First Name:      Middle Name:

Street Address 1: 245 Park Avenue      Street Address 2:

City: New York      State/Province/Country: New York      ZIP/Postal Code: 10167

Relationship(s):  Executive Officer  Director  Promoter

Clarification of Response (if Necessary):

Last Name:      First Name:      Middle Name:

Street Address 1:      Street Address 2:

City:      State/Province/Country:      ZIP/Postal Code:

Relationship(s):  Executive Officer  Director  Promoter

Clarification of Response (if Necessary):

Last Name:      First Name:      Middle Name:

Street Address 1:      Street Address 2:

City:      State/Province/Country:      ZIP/Postal Code:

Relationship(s):  Executive Officer  Director  Promoter

Clarification of Response (if Necessary):

(Copy and use additional copies of this page as necessary.)