FORM D
Notice of Exempt Offering of Securities

U.S. Securities and Exchange Commission
Washington, DC 20549

(See instructions beginning on page 5)

Intentional misstatements or omissions of fact constitute federal criminal violations. See 18 U.S.C. 1001.

Item 1. Issuer's Identity

Name of Issuer
SC Qualified Institutional Access Portfolio

Previous Name(s)
Mount Yale Small Cap Accredited Fund, LLC

Entity Type (Select one)
- Corporation
- Limited Partnership
- Limited Liability Company
- General Partnership
- Business Trust
- Other (Specify)

Jurisdiction of Incorporation/Organization
DE

Year of Incorporation/Organization
Select one
- Over Five Years Ago
- Within Last Five Years
- Yet to Be Formed

If more than one issuer is filing this notice, check this box and identify additional issuer(s) by attaching Items 1 and 2 Continuation Page(s).

Item 2. Principal Place of Business and Contact Information

Street Address 1
1125 Seventeenth Street
City
Denver
State/Province/Country
CO
ZIP/Postal Code
80202
Phone
303-382-2880

Street Address 2
Suite 1400
City
Denver
State/Province/Country
CO
ZIP/Postal Code
80202

Item 3. Related Persons

Last Name
Anderson
First Name
Greg
Middle Name
D

Street Address 1
1125 Seventeenth Street
City
Denver
State/Province/Country
CO
ZIP/Postal Code
80202

Street Address 2
Suite 1400
City
Denver
State/Province/Country
CO
ZIP/Postal Code
80202

Relationship(s)
- Executive Officer

Clarification of Response (if Necessary)

Item 4. Industry Group (Select one)

- Agriculture
- Banking and Financial Services
  - Commercial Banking
  - Insurance
  - Investing
  - Investment Banking
  - Pooled Investment Fund
- Business Services
  - Energy
    - Electric Utilities
    - Energy Conservation
    - Coal Mining
    - Environmental Services
    - Oil & Gas
    - Other Energy
  - Health Care
    - Biotechnology
    - Health Insurance
    - Hospitals & Physicians
    - Pharmaceuticals
    - Other Health Care
  - Manufacturing
  - Real Estate
    - Commercial
- Construction
- REITS & Finance
- Residential
- Other Real Estate
- Retailing
- Restaurants
- Technology
  - Computers
  - Telecommunications
  - Other Technology
- Travel
  - Airlines & Airports
  - Lodging & Conventions
  - Tourism & Travel Services
  - Other Travel
- Other
FORM D
U.S. Securities and Exchange Commission
Washington, DC 20549

Item 5. Issuer Size (Select one)

<table>
<thead>
<tr>
<th>Revenue Range (for issuer not specifying &quot;hedge&quot; or &quot;other investment&quot; fund in Item 4 above)</th>
<th>OR</th>
<th>Aggregate Net Asset Value Range (for issuer specifying &quot;hedge&quot; or &quot;other investment&quot; fund in Item 4 above)</th>
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</thead>
<tbody>
<tr>
<td>No Revenues</td>
<td>No Aggregate Net Asset Value</td>
<td></td>
</tr>
<tr>
<td>$1 - $1,000,000</td>
<td>$1 - $5,000,000</td>
<td></td>
</tr>
<tr>
<td>$1,000,001 - $5,000,000</td>
<td>$5,000,001 - $25,000,000</td>
<td></td>
</tr>
<tr>
<td>$5,000,001 - $25,000,000</td>
<td>$25,000,001 - $50,000,000</td>
<td></td>
</tr>
<tr>
<td>$25,000,001 - $100,000,000</td>
<td>$50,000,001 - $100,000,000</td>
<td></td>
</tr>
<tr>
<td>Over $100,000,000</td>
<td>Over $100,000,000</td>
<td></td>
</tr>
<tr>
<td>Decline to Disclose</td>
<td>Decline to Disclose</td>
<td></td>
</tr>
<tr>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td></td>
</tr>
</tbody>
</table>

Item 6. Federal Exemptions and Exclusions Claimed (Select all that apply)

- Rule 504(b)(1)(i) (not (i), (ii) or (iii))
- Rule 504(b)(1)(ii)
- Rule 504(b)(1)(iii)
- Rule 505
- Rule 506
- Securities Act Section 4(6)
- Section 3(c)(1)
- Section 3(c)(2)
- Section 3(c)(3)
- Section 3(c)(4)
- Section 3(c)(5)
- Section 3(c)(6)
- Section 3(c)(7)
- Section 3(c)(9)
- Section 3(c)(10)
- Section 3(c)(11)
- Section 3(c)(12)
- Section 3(c)(13)
- Section 3(c)(14)

Item 7. Type of Filing

- New Notice OR Amendment

Date of First Sale in this Offering: 10-1-2004 OR First Sale Yet to Occur

Item 8. Duration of Offering

Does the issuer intend this offering to last more than one year? Yes No

Item 9. Type(s) of Securities Offered (Select all that apply)

- Equity
- Debt
- Option, Warrant or Other Right to Acquire Another Security
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- Pooled Investment Fund Interests
- Tenant-in-Common Securities
- Mineral Property Securities
- Other (Describe)

Item 10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes No

Clarification of Response (if Necessary)
Item 11. Minimum Investment

Minimum investment accepted from any outside investor $100,000

Item 12. Sales Compensation

Recipient

SEE ATTACHED

(Associated) Broker or Dealer □ None

Recipient CRD Number

□ No CRD Number

(Associated) Broker or Dealer CRD Number

□ No CRD Number

Street Address 1

Street Address 2

City

State/Province/Country

ZIP/Postal Code

States of Solicitation □ All States

□ AL □ AK □ AZ □ AR □ CA □ CO □ CT □ DE □ DC □ FL □ GA □ HI □ ID

□ IL □ IN □ IA □ KS □ KY □ LA □ ME □ MD □ MA □ MI □ MN □ MS □ MO

□ MT □ NE □ NV □ NH □ NJ □ NM □ NY □ NC □ ND □ OH □ OK □ OR □ PA

□ RI □ SC □ SD □ TN □ TX □ UT □ VT □ VA □ WA □ WV □ WI □ WY □ PR

(Identify additional person(s) being paid compensation by checking this box □ and attaching Item 12 Continuation Page(s).)

Item 13. Offering and Sales Amounts

(a) Total Offering Amount $ OR □ Indefinite

(b) Total Amount Sold $ 20,703,500.62 OR □ Indefinite

(c) Total Remaining to be Sold

Clarity of Response (if Necessary)

Item 14. Investors

Check this box □ if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering:

Enter the total number of investors who already have invested in the offering: 123

Item 15. Sales Commissions and Finders’ Fees Expenses

Provide separately the amounts of sales commissions and finders’ fees expenses, if any. If an amount is not known, provide an estimate and check the box next to the amount.

Sales Commissions $17,040.00 □ Estimate

Finders’ Fees $ Estimate

Clarification of Response (if Necessary)
Item 16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

Clarification of Response (if Necessary)

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and submitting this notice.

Terms of Submission. In Submitting this notice, each identified issuer is:

Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in accordance with applicable law, the information furnished to offerees.

Irrevocably appointing each of the Secretary of the SEC and the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes; or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

Certifying that, if the issuer is claiming Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA’s preservation of their anti-fraud authority.

Each identified issuer has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person. (Check this box □ and attach Signature Continuation Pages for signatures of issuers identified in Item 1 above but not represented by signer below.)

Issuer(s)  SC Qualified Institutional Access Portfolio, LLC

Name of Signer  Michael J. Sabre

Signature  

Title  Chief Financial Officer

Date  3-11-09

Number of continuation pages attached: 2

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.
Item 11. Minimum Investment

Minimum investment accepted from any outside investor

$ __________________________

Item 12. Sales Compensation

Recipient

Lincoln Financial Advisors Corp.

Recipient CRD Number

3978

(Associated) Broker or Dealer

None

(Associated) Broker or Dealer CRD Number

No CRD Number

Street Address 1

1300 S. Clinton Street

Street Address 2

Suite 150

City

Ft. Wayne

State/Province/Country

IN

ZIP/Postal Code

46802

States of Solicitation

☑ All States

(Identify additional person(s) being paid compensation by checking this box ☑ and attaching Item 12 Continuation Page(s).)
Item 11. Minimum Investment

Minimum investment accepted from any outside investor

$__________________________

Item 12. Sales Compensation

Recipient

FSC SECURITIES CORP.

Recipient CRD Number

CRD 7461

(Associated) Broker or Dealer

None

(Associated) Broker or Dealer CRD Number

CRD Number

Associated Broker or Dealer

None

Associated Broker or Dealer CRD Number

CRD Number

Street Address 1

P.O. Box 10192

Street Address 2

City

Atlanta

State/Province/Country

GA

ZIP/Postal Code

30392-1092

States of Solicitation

☑ All States

[ ] AL  [ ] AK  [ ] AZ  [ ] AR  [ ] CA  [ ] CO  [ ] CT  [ ] DE  [ ] DC  [ ] FL  [ ] GA  [ ] HI  [ ] ID

[ ] IL  [ ] IN  [ ] IA  [ ] KS  [ ] KY  [ ] LA  [ ] ME  [ ] MD  [ ] MA  [ ] MI  [ ] MN  [ ] MS  [ ] MO

[ ] MT  [ ] NE  [ ] NV  [ ] NH  [ ] NJ  [ ] NM  [ ] NY  [ ] NC  [ ] ND  [ ] OH  [ ] OK  [ ] OR  [ ] PA

[ ] RI  [ ] SC  [ ] SD  [ ] TN  [ ] TX  [ ] UT  [ ] VT  [ ] VA  [ ] WA  [ ] WV  [ ] WI  [ ] WY  [ ] PR

(Identify additional person(s) being paid compensation by checking this box ☑ and attaching Item 12 Continuation Page(s).)