UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

TEMPORARY FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering ([] check if this is an amendment and name has changed, and indicate change.)
AS Hirota Japan Offshore Fund, Ltd. – Offering of Redeemable, Participating, Voting Shares, issued in classes

Filing Under (Check box(es) that apply): [ ] Rule 504 [ ] Rule 505 [ ] Rule 506 [ ]Section 4(6) [ ] ULOE

Type of Filing: [ ] New Filing [ ] Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer ([ ] check if this is an amendment and name has changed, and indicate change.)
AS Hirota Japan Offshore Fund, Ltd.

Address of Executive Offices (Number and Street, City, State, Zip Code)
Goldman Sachs (Cayman) Trust, Limited, P. O. Box 896 GT, Harbour Center, 2nd Floor, North Church Street, Grand Cayman, BWI

Address of Principal Business Operations (if different from Executive Offices) AS Hirota Capital Management, LLC, The Chrysler Center, 666 Third Avenue, New York, NY 10017

Brief Description of Business Investments in securities

Type of Business Organization [ ] corporation [ ] limited partnership, already formed
[ ] business trust [ ] limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month [06] Year [2007]

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada, FN for foreign jurisdiction)

[ ] Actual [ ] Estimated

G. GENERAL INSTRUCTIONS Note: This is a special Temporary Form D (17 CFR 239.500T) that is available to be filed instead of Form D (17 CFR 239.500) only to issuers that file with the Commission a notice on Temporary Form D (17 CFR 239.500T) or an amendment to such a notice in paper format on or after September 15, 2008 but before March 16, 2009. During that period, an issuer also may file in paper format an initial notice using Form D (17 CFR 239.500) but, if it does, the issuer must file amendments using Form D (17 CFR 239.500) and otherwise comply with all the requirements of § 230.503T.

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 100 F Street, N.E., Washington, D.C. 20549

Copies Required: Two (2) copies of this notice must be filed with the SEC, one of which must be manually signed. The copy not manually signed must be a photocopy of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

SEC 1972 (9-08) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:
   - Each promoter of the issuer, if the issuer has been organized within the past five years;
   - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition, of, 10% or more of a class of equity securities of the issuer;
   - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
   - Each general and managing partner of partnership issuers.

<table>
<thead>
<tr>
<th>Full Name</th>
<th>Business or Residence Address</th>
<th>Check Boxes that Apply</th>
<th>Promoter</th>
<th>Beneficial Owner</th>
<th>General and/or Managing Partner</th>
<th>Executive Officer</th>
<th>Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>High, Keith M.</td>
<td>Harbour Center, 2nd Floor, North Church Street, Grand Cayman, Cayman Islands, BWI</td>
<td>[ ] Promoter</td>
<td>[ ] Beneficial Owner</td>
<td>[ ] General and/or Managing Partner</td>
<td>[ ] Executive Officer</td>
<td>[x ] Director</td>
<td></td>
</tr>
<tr>
<td>Wheaton, David M.</td>
<td>Harbour Center, 2nd Floor, North Church Street, Grand Cayman, Cayman Islands, BWI</td>
<td>[ ] Promoter</td>
<td>[ ] Beneficial Owner</td>
<td>[ ] General and/or Managing Partner</td>
<td>[ ] Executive Officer</td>
<td>[x ] Director</td>
<td></td>
</tr>
<tr>
<td>Kurtz, Donald R.</td>
<td>AS Hirota Capital Management, LLC, The Chrysler Center, 666 Third Avenue, New York, NY 10017</td>
<td>[ ] Promoter</td>
<td>[ ] Beneficial Owner</td>
<td>[ ] General and/or Managing Member</td>
<td>[ ] Executive Officer</td>
<td>[ ] Director</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<td>[ ] Beneficial Owner</td>
<td>[ ] General and/or Managing Partner</td>
<td>[ ] Executive Officer</td>
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<td></td>
</tr>
</tbody>
</table>

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)
### B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?  
   *Answer also in Appendix, Column 2, if filing under ULOE.*
   
   - [ ] Yes  
   - [x] No

2. What is the minimum investment that will be accepted from any individual?  
   
   - $250,000*
   
   *May be reduced at the discretion of the Board, but in no event below $50,000 or such other amount as specified under Cayman Islands law*

3. Does the offering permit joint ownership of a single unit?  
   
   - [ ] Yes  
   - [ ] No

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. N/A

<table>
<thead>
<tr>
<th>Full Name (Last name first, if individual)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business or Residence Address (Number and Street, City, State, Zip Code)</td>
</tr>
<tr>
<td>Name of Associated Broker or Dealer</td>
</tr>
</tbody>
</table>

**States in Which Person Listed Has Solicited or Intends to Solicit Purchasers**

(Check “All States” or check individual States)

- [ ] All States
- [ ] AL  
- [ ] AK  
- [ ] AZ  
- [ ] AR  
- [ ] CA  
- [ ] CO  
- [ ] CT  
- [ ] DE  
- [ ] DC  
- [ ] FL  
- [ ] GA  
- [ ] HI  
- [ ] ID  
- [ ] IL  
- [ ] IN  
- [ ] IA  
- [ ] KS  
- [ ] KY  
- [ ] LA  
- [ ] ME  
- [ ] MD  
- [ ] MA  
- [ ] MI  
- [ ] MN  
- [ ] MS  
- [ ] MO  
- [ ] MT  
- [ ] NE  
- [ ] NV  
- [ ] NH  
- [ ] NJ  
- [ ] NM  
- [ ] NY  
- [ ] NC  
- [ ] ND  
- [ ] OH  
- [ ] OK  
- [ ] OR  
- [ ] PA  
- [ ] RI  
- [ ] SC  
- [ ] SD  
- [ ] TN  
- [ ] TX  
- [ ] UT  
- [ ] VT  
- [ ] VA  
- [ ] WA  
- [ ] WV  
- [ ] WI  
- [ ] WY  
- [ ] PR

<table>
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<th>Full Name (Last name first, if individual)</th>
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<td>Business or Residence Address (Number and Street, City, State, Zip Code)</td>
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<td>Name of Associated Broker or Dealer</td>
</tr>
</tbody>
</table>

**States in Which Person Listed Has Solicited or Intends to Solicit Purchasers**

(Check “All States” or check individual States)

- [ ] All States
- [ ] AL  
- [ ] AK  
- [ ] AZ  
- [ ] AR  
- [ ] CA  
- [ ] CO  
- [ ] CT  
- [ ] DE  
- [ ] DC  
- [ ] FL  
- [ ] GA  
- [ ] HI  
- [ ] ID  
- [ ] IL  
- [ ] IN  
- [ ] IA  
- [ ] KS  
- [ ] KY  
- [ ] LA  
- [ ] ME  
- [ ] MD  
- [ ] MA  
- [ ] MI  
- [ ] MN  
- [ ] MS  
- [ ] MO  
- [ ] MT  
- [ ] NE  
- [ ] NV  
- [ ] NH  
- [ ] NJ  
- [ ] NM  
- [ ] NY  
- [ ] NC  
- [ ] ND  
- [ ] OH  
- [ ] OK  
- [ ] OR  
- [ ] PA  
- [ ] RI  
- [ ] SC  
- [ ] SD  
- [ ] TN  
- [ ] TX  
- [ ] UT  
- [ ] VT  
- [ ] VA  
- [ ] WA  
- [ ] WV  
- [ ] WI  
- [ ] WY  
- [ ] PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)
C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box [ ] and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

<table>
<thead>
<tr>
<th>Type of Security</th>
<th>Aggregate Offering Price</th>
<th>Amount Already Sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt</td>
<td>$500,000,000</td>
<td>$7,900,000</td>
</tr>
</tbody>
</table>

Answer also in Appendix Column if filing Under ULOE

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

<table>
<thead>
<tr>
<th>Number of Investors</th>
<th>Aggregate Dollar Amount of Purchases</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accredited Investors</td>
<td>10</td>
</tr>
<tr>
<td>Non-accredited Investors</td>
<td>0</td>
</tr>
<tr>
<td>Total (for filings Under Rule 504 Only)</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Answer also in Appendix Column if filing under ULOE

3. If this filing is for an offering Under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

<table>
<thead>
<tr>
<th>Type of Offering</th>
<th>Type of Security</th>
<th>Dollar Amount Sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rule 505</td>
<td>N/A</td>
<td>$N/A</td>
</tr>
<tr>
<td>Regulation A</td>
<td>N/A</td>
<td>$N/A</td>
</tr>
<tr>
<td>Rule 504</td>
<td>N/A</td>
<td>$N/A</td>
</tr>
<tr>
<td>Total</td>
<td>N/A</td>
<td>$N/A</td>
</tr>
</tbody>
</table>

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfer Agent’s Fees</td>
<td>$</td>
</tr>
<tr>
<td>Printing and Engraving Costs</td>
<td>$</td>
</tr>
<tr>
<td>Legal Fees</td>
<td>$20,000</td>
</tr>
<tr>
<td>Accounting Fees</td>
<td>$45,000</td>
</tr>
<tr>
<td>Engineering Fees</td>
<td>$</td>
</tr>
<tr>
<td>Sales Commissions (Specify finder’s fees separately)</td>
<td>$10,000</td>
</tr>
<tr>
<td>Other Expenses (identify): marketing expenses</td>
<td>$75,000</td>
</tr>
</tbody>
</table>
5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C – Question 4.b above.

<table>
<thead>
<tr>
<th>Payments to Officers, Directors, &amp; Affiliates</th>
<th>Payments To Others</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and fees ................................</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Purchase of real estate ........................</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Purchase, rental or leasing of machinery and equipment</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Construction or leasing of plant buildings and facilities</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets of securities of another issuer pursuant to a merger)</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Repayment of indebtedness ........................</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Working capital ...................................</td>
<td>[ ] $ __________</td>
</tr>
<tr>
<td>Other: Investments in securities ................</td>
<td>[ ] $499,925,000</td>
</tr>
<tr>
<td>Column totals ....................................</td>
<td>[ ] $499,925,000</td>
</tr>
<tr>
<td>Total payments listed (column totals added) ....</td>
<td>[ ] $ __________</td>
</tr>
</tbody>
</table>

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

<table>
<thead>
<tr>
<th>Issuer (Print or Type)</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>AS Hirota Japan Offshore Fund, Ltd.</td>
<td>Donald R. Kurtz</td>
<td>March 5, 2009</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name of Signer (Print or Type)</th>
<th>Title of Signer (Print or Type)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donald R. Kurtz</td>
<td>Director</td>
</tr>
</tbody>
</table>

Attention

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)