

FORM D

Notice of Exempt Offering of Securities

U.S. Securities and Exchange Commission

Washington, DC 20549

(See instructions beginning on page 5)

Intentional misstatements or omissions of fact constitute federal criminal violations. See 18 U.S.C. 1001.

OMB APPROVAL
OMB Number: 3235-0076
Expires: March 31, 2009
Estimated average burden hours per response: 4.00

Item 1. Issuer's Identity

Name of Issuer: FrontPoint Offshore Enhanced Alpha Fund I, Ltd.
Jurisdiction of Incorporation/Organization: Cayman Islands

Previous Name(s): None
Barcode: 09035024

- Entity Type (Select one):
[] Corporation
[] Limited Partnership
[] Limited Liability Company
[] General Partnership
[] Business Trust
[] Other (Specify)

Year of Incorporation/Organization (Select one):
[] Over Five Years Ago
[] Within Last Five Years (specify year) 2007
[] Yet to be Formed

PROCESSED
MAR 26 2009

(If more than one issuer is filing this notice, check this box [] and identify additional issuer(s) by attaching Items 1 and 2 Continuation Page(s).)

Item 2. Principal Place of Business and Contact Information

Street Address 1: Two Greenwich Plaza
City: Greenwich
State/Province/Country: CT
ZIP/Postal Code: 06830
Phone No.: 203-622-5200

THOMSON REUTERS

Item 3. Related Persons

Last Name: FrontPoint Partners LLC
First Name:
Middle Name:
Street Address 1: Two Greenwich Plaza
City: Greenwich
State/Province/Country: CT
ZIP/Postal Code: 06830
Relationship(s): [] Executive Officer [] Director [X] Promoter
Clarification of Response (if Necessary):

PROCESSED
MAR 26 2009

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(Identify additional related persons by checking this box [X] and attaching Item 3 Continuation Page(s).)

Item 4. Industry Group (Select one)

- [X] Agriculture
[] Banking and Financial Services
[] Business Services
[] Construction
[] Energy
[] Health Care
[] Manufacturing
[] Real Estate
[] Retailing
[] Restaurants
[] Technology
[] Travel
[] Other

SEC Mail Processing Section
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Washington, DC 111

Item 5. Issuer Size (Select one)

Revenue Range (for issuer not specifying "hedge" or "other investment" fund in Item 4 above)

- No Revenues
- \$1 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$25,000,000
- \$25,000,001 - \$100,000,000
- Over \$100,000,000
- Decline to Disclose
- Not Applicable

OR

Aggregate Net Asset Value Range (for issuer specifying "hedge" or "other investment" fund in Item 4 above)

- No Aggregate Net Asset Value
- \$1 - \$5,000,000
- \$5,000,001 - \$25,000,000
- \$25,000,001 - \$50,000,000
- \$50,000,001 - \$100,000,000
- Over \$100,000,000
- Decline to Disclose
- Not Applicable

Item 6. Federal Exemptions and Exclusions Claimed (Select all that apply)

- Rule 504(b)(1) (not (i), (ii) or (iii))
- Rule 504(b)(1)(i)
- Rule 504(b)(1)(ii)
- Rule 504(b)(1)(iii)
- Rule 505
- Rule 506
- Securities Act Section 4(6)

Investment Company Act Section 3(c)

- Section 3(c)(1)
- Section 3(c)(2)
- Section 3(c)(3)
- Section 3(c)(4)
- Section 3(c)(5)
- Section 3(c)(6)
- Section 3(c)(7)

- Section 3(c)(9)
- Section 3(c)(10)
- Section 3(c)(11)
- Section 3(c)(12)
- Section 3(c)(13)
- Section 3(c)(14)

Item 7. Type of Filing

- New Notice OR Amendment

Date of First Sale in this Offering: OR First Sale Yet to Occur

Item 8. Duration of Offering

Does the issuer intend this offering to last more than one year? Yes No

Item 9. Type(s) of Securities Offered (Select all that apply)

- Equity
- Debt
- Option, Warrant or Other Right to Acquire Another Security
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- Pooled Investment Fund Interests
- Tenant-in-Common Securities
- Mineral Property Securities
- Other (Describe)

Item 10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes No

Clarification of Response (if Necessary)

Item 11. Minimum Investment

Minimum investment accepted from any outside investor \$ 100,000.00

Item 12. Sales Compensation

Recipient: Morgan Stanley & Co. Incorporated
Recipient CRD Number: 8209 No CRD Number

(Associated) Broker or Dealer: None
(Associated) Broker or Dealer CRD Number: No CRD Number

Street Address 1: 1585 Broadway
Street Address 2:

City: New York
State/Province/Country: NY
ZIP/Postal Code: 10036

States of Solicitation: All States
 AL AK AZ AR CA CO CT DE DC FL GA HI ID
 IL IN IA KS KY LA ME MD MA MI MN MS MO
 MT NE NV NH NJ NM NY NC ND OH OK OR PA
 RI SC SD TN TX UT VT VA WA WV WI WY PR

(Identify additional person(s) being paid compensation by checking this box and attaching Item 12 Continuation Page(s).)

Item 13. Offering and Sales Amounts

(a) Total Offering Amount \$ OR Indefinite

(b) Total Amount Sold \$ 155,071,499.00

(c) Total Remaining to be Sold \$ OR Indefinite
(Subtract (a) from (b))

Clarification of Response (if Necessary)

Item 14. Investors

Check this box if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering:

Enter the total number of investors who already have invested in the offering: 133

Item 15. Sales Commissions and Finders' Fees Expenses

Provide separately the amounts of sales commissions and finders' fees expenses, if any. If an amount is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$ 0 Estimate

Finders' Fees \$ 0 Estimate
Clarification of Response (if Necessary)

Investors that purchase interests through a broker or dealer ("Intermediaries") may pay a one-time upfront fee in addition to such investors' subscription amounts. With respect to certain intermediaries, the manager of the issuer (or an affiliate) is expected to pay an annual ongoing fee calculated as a percentage of the net asset value of all interests that have been sold or distributed by such intermediaries in consideration for the sale, distribution, retention and for servicing of such interests. These fees are not expenses of the issuer and, therefore, are not reflected herein.

Item 16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$

Estimate

Clarification of Response (if Necessary)

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and submitting this notice.

Terms of Submission. In Submitting this notice, each identified issuer is:

Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in accordance with applicable law, the information furnished to offerees.*

Irrevocably appointing each of the Secretary of the SEC and the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes; or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

Certifying that, if the issuer is claiming a Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") (Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)) imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.

Each identified issuer has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person. (Check this box and attach Signature Continuation Pages for signatures of issuers identified in Item 1 above but not represented by signer below.)

Issuer(s)

Name of Signer

Signature

Title

Number of continuation pages attached:

Date

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name	First Name	Middle Name
Hagarty	John	
Street Address 1	Street Address 2	
Two Greenwich Plaza		
City	State/Province/Country	ZIP/Postal Code
Greenwich	CT	06830
Relationship(s):	<input checked="" type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
McKinney	T.A.	
Street Address 1	Street Address 2	
Two Greenwich Plaza		
City	State/Province/Country	ZIP/Postal Code
Greenwich	CT	06830
Relationship(s):	<input checked="" type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Boyle	Geraldine	
Street Address 1	Street Address 2	
Two Greenwich Plaza		
City	State/Province/Country	ZIP/Postal Code
Greenwich	CT	06830
Relationship(s):	<input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Jacoby	William	
Street Address 1	Street Address 2	
Two Greenwich Plaza		
City	State/Province/Country	ZIP/Postal Code
Greenwich	CT	06830
Relationship(s):	<input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name: Mendelsohn, First Name: Eric, Middle Name: []
Street Address 1: Two Greenwich Plaza, Street Address 2: []
City: Greenwich, State/Province/Country: CT, ZIP/Postal Code: 06830
Relationship(s): Executive Officer, Director, Promoter
Clarification of Response (if Necessary): []

Last Name: Eng, First Name: Michelle, Middle Name: []
Street Address 1: Two Greenwich Plaza, Street Address 2: []
City: Greenwich, State/Province/Country: CT, ZIP/Postal Code: 06830
Relationship(s): Executive Officer, Director, Promoter
Clarification of Response (if Necessary): []

Last Name: Ruddick, First Name: Geoff, Middle Name: []
Street Address 1: Two Greenwich Plaza, Street Address 2: []
City: Greenwich, State/Province/Country: CT, ZIP/Postal Code: 06830
Relationship(s): Executive Officer, Director, Promoter
Clarification of Response (if Necessary): []

Last Name: Lang, First Name: Martin, Middle Name: []
Street Address 1: Two Greenwich Plaza, Street Address 2: []
City: Greenwich, State/Province/Country: CT, ZIP/Postal Code: 06830
Relationship(s): Executive Officer, Director, Promoter
Clarification of Response (if Necessary): []

(Copy and use additional copies of this page as necessary.)

Item 3 Continuation Page

Item 3. Related Persons (Continued)

Last Name	First Name	Middle Name
FrontPoint Enhanced Alpha Fund I GP, LLC		
Street Address 1	Street Address 2	
Two Greenwich Plaza		
City	State/Province/Country	ZIP/Postal Code
Greenwich	CT	06830
Relationship(s):	<input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)	Manager of the Issuer	

Last Name	First Name	Middle Name
Street Address 1	Street Address 2	
City	State/Province/Country	ZIP/Postal Code
Relationship(s):	<input type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Street Address 1	Street Address 2	
City	State/Province/Country	ZIP/Postal Code
Relationship(s):	<input type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Street Address 1	Street Address 2	
City	State/Province/Country	ZIP/Postal Code
Relationship(s):	<input type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter	
Clarification of Response (if Necessary)		

(Copy and use additional copies of this page as necessary.)

Item 12 Continuation Page

Item 12. Sales Compensation (Continued)

Recipient

Morgan Stanley & Co. International plc

(Associated) Broker or Dealer None

Recipient CRD Number

No CRD Number

(Associated) Broker or Dealer CRD Number

No CRD Number

Street Address 1

25 Cabot Square, Canary Wharf

Street Address 2

City

London

State/Province/Country

England

ZIP/Postal Code

E14 4QA

States of Solicitation All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

Recipient

Morgan Stanley Bank International Limited

(Associated) Broker or Dealer None

Recipient CRD Number

No CRD Number

(Associated) Broker or Dealer CRD Number

No CRD Number

Street Address 1

25 Cabot Square, Canary Wharf

Street Address 2

City

London

State/Province/Country

England

ZIP/Postal Code

E14 4QA

States of Solicitation All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

Item 12 Continuation Page

Item 12. Sales Compensation (Continued)

Recipient: Morgan Stanley Asia Limited
 (Associated) Broker or Dealer: None
 Street Address 1: Three Exchange Square Central
 City: Hong Kong
 State/Province/Country: SAR
 Recipient CRD Number: No CRD Number
 (Associated) Broker or Dealer CRD Number: No CRD Number
 Street Address 2:
 ZIP/Postal Code:
 States of Solicitation: All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

Recipient: Morgan Stanley Asia
 (Associated) Broker or Dealer: None
 Street Address 1: Three Exchange Square Central
 City: Hong Kong
 State/Province/Country: SAR
 Recipient CRD Number: No CRD Number
 (Associated) Broker or Dealer CRD Number: No CRD Number
 Street Address 2:
 ZIP/Postal Code:
 States of Solicitation: All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

(Copy and use additional copies of this page as necessary.)

Item 12 Continuation Page

Item 12. Sales Compensation (Continued)

Recipient

Bank Morgan Stanley AG

(Associated) Broker or Dealer None

Street Address 1

Bahnhofstrasse 92

City
CH-8023 Zurich

Recipient CRD Number

(Associated) Broker or Dealer CRD Number

No CRD Number

(Associated) Broker or Dealer CRD Number

Street Address 2

No CRD Number

State/Province/Country
Switzerland

ZIP/Postal Code

States of Solicitation All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

Recipient

(Associated) Broker or Dealer None

Street Address 1

City

Recipient CRD Number

(Associated) Broker or Dealer CRD Number

No CRD Number

(Associated) Broker or Dealer CRD Number

Street Address 2

No CRD Number

State/Province/Country

ZIP/Postal Code

States of Solicitation All States

- AL AK AZ AR CA CO CT DE DC FL GA HI ID
- IL IN IA KS KY LA ME MD MA MI MN MS MO
- MT NE NV NH NJ NM NY NC ND OH OK OR PA
- RI SC SD TN TX UT VT VA WA WV WI WY PR

(Copy and use additional copies of this page as necessary.)

END