

CONFIDENTIAL TREATMENT IS BEING REQUESTED.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F COVER PAGE

13FCON P
8/13/09
NON-PUBLIC

Report for the Calendar Year or Quarter Ended: September 30, 2008

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

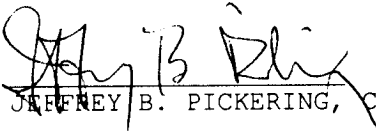
Name: UBS O'Connor LLC
Address: 1 North Wacker Drive, 32nd Floor
Chicago, IL 60606

13F File Number: 28-06327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: JEFFREY B. PICKERING
Title: COMPLIANCE OFFICER
Phone: (312)525-5951
Signature, Place, and Date of Signing:


JEFFREY B. PICKERING, CHICAGO, IL November 12, 2008

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

CONFIDENTIAL TREATMENT EXPIRED



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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 12

Form 13F Information Table Value Total: \$465411

List of Other Included Managers: None

Confidential Treatment Requested – Open Risk Arbitrage Positions

confidential period	Authority Name of Issuer	Title of Class	CUSIP	Market Value	Shares or Prn amount	Sh or Pr Opt	Investment Discretion	Other Managers	Voting Sole	Shared	None
3 months	APPLIED BIOSYSTEMS INC DEL UST INC	COM	038149100	64702	1889108	SH	DEFINED		1889108	0	0
3 months		COM	902911106	34934	525000	SH	DEFINED		525000	0	0
6 months	CORN PRODS INTL INC FOUNDRY NETWORKS INC GREY WOLF INC HERCULES INC PHILADELPHIA CONS HLDG CORP PUGET ENERGY INC NEW	COM	219023108	9416	291700	SH	DEFINED		291700	0	0
6 months		COM	35063R100	31673	1739318	SH	DEFINED		1739318	0	0
6 months		COM	397888108	3358	431661	SH	DEFINED		431661	0	0
6 months		COM	427056106	28076	1418700	SH	DEFINED		1418700	0	0
6 months		COM	717528103	33701	575400	SH	DEFINED		575400	0	0
6 months		COM	745310102	8263	309479	SH	DEFINED		309479	0	0
9 months	ANHEUSER BUSCH COS INC BARR PHARMACEUTICALS INC NATIONWIDE FINL SVCS INC ROHM & HAAS CO	COM	035229103	163629	2522029	SH	DEFINED		2522029	0	0
9 months		COM	068306109	30051	460200	SH	DEFINED		460200	0	0
9 months		CLA	638612101	19108	387353	SH	DEFINED		387353	0	0
9 months		COM	775371107	38500	550000	SH	DEFINED		550000	0	0