

Original

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FORM D

SEC Mail Processing UNITED STATES
Section
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

JUL - 8 2008

FORM D

Washington, DC
110
NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL	
OMB Number: 3235-0076	
Expires: June 30, 2008	
Estimated average burden hours per response... 16.00	
SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering (check if this is an amendment and name has changed, and indicate change.)
Series C Preferred Stock Financing
 Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE
 Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer
 Name of Issuer (check if this is an amendment and name has changed, and indicate change.)
IP Commerce, Inc.
 Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
1400 16th Street, Suite 220, Denver, Colorado, 80202 (720) 377-3700
 Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
 (if different from Executive Offices)

Brief Description of Business

PROCESSED

Software development, marketing and sales
 Type of Business Organization
 corporation limited partnership, already formed other (please specify):
 business trust limited partnership, to be formed

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Actual or Estimated Date of Incorporation or Organization: Month 10 Year 04 Actual Estimated
 Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: DE
 CN for Canada; FN for other foreign jurisdiction)

GENERAL INSTRUCTIONS

Federal:
Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the United States and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C.

Copies Required: Five (5) copies of this notice must be filed with the SEC one of which must be manually signed. Photocopies of the manually signed copy or bear typed or printed signatures. Manually signed must be

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:
This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION
Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Kahn, IV, Alfred

Business or Residence Address (Number and Street, City, State, Zip Code)

1400 16th Street, Suite 220, Denver, Colorado, 80202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Knuettel II, Francis

Business or Residence Address (Number and Street, City, State, Zip Code)

1400 16th Street, Suite 220, Denver, CO, 80202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Solomon, David L.

Business or Residence Address (Number and Street, City, State, Zip Code)

6 Cadillac Drive, Suite 120, Brentwood, TN 37027

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Keegan, Michael B.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Transaction Network Services, Inc., 11840 Commerce Park Dr., Suite 600, Reston, VA, 20191-1406

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Meritage Private Equity Fund II, L.P.

Business or Residence Address (Number and Street, City, State, Zip Code)

1600 Wynkoop Street, Suite 300, Denver, CO, 80202, Attn: John Garrett

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Appian Ventures SBIC I, LP

Business or Residence Address (Number and Street, City, State, Zip Code)

1512 Larimer Street, #200, Denver, CO 80202, Attn: Phillip Dignan

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Dignan, Phillip

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Appian Ventures SBIC I, LP, 1512 Larimer Street, #200, Denver, CO, 80202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Transaction Network Services, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

11480 Commerce Park Drive, Suite 600, Reston, VA, 20191-1406

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Iron Gate Investments

Business or Residence Address (Number and Street, City, State, Zip Code)

1610 Wynkoop St., Suite 110

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Johnson, David

Business or Residence Address (Number and Street, City, State, Zip Code)

1400 16th St., Suite 220, Denver, CO 80202

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Pilling, Derek

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Meritage Holdings LLC, 1600 Wynkoop Street, Suite 300, Denver, CO 80202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Brooks, Michael

Business or Residence Address (Number and Street, City, State, Zip Code)

2494 Sand Hill Road, Suite 200, Menlo Park, CA 94025

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Venrock Associates V, L.P.

Business or Residence Address (Number and Street, City, State, Zip Code)

2494 Sand Hill Road, Suite 200, Menlo Park, CA 94025

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Meritage IPC Investors, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

1600 Wynkoop Street, Suite 300, Denver, CO, 80202, Attn: John Garrett

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

The McDonnell Group LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

5051 Pelican Colony Blvd., Suite 2003, Bonita Springs, FL 34134

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ <u>0</u>	\$ <u>0</u>
Equity.....	\$ <u>23,576,887.64</u>	\$ <u>17,132,529.70</u>
<input type="checkbox"/> Common <input checked="" type="checkbox"/> Preferred		
Convertible Securities (including convertible notes and warrants).....	\$ <u>0</u>	\$ <u>0</u>
Partnership Interests.....	\$ <u>0</u>	\$ <u>0</u>
Other (Specify: <u>Series B-2 Preferred Stock exchanged for Series B Preferred Stock and Series B-1 Preferred Stock</u>)	\$ <u>0</u> 4,716,715 shares of Series B Preferred Stock and 2,310,862 shares of Series B- 1 Preferred Stock exchanged for Series B-2 Preferred Stock	\$ <u>0</u> 2,315,040 shares of Series B Preferred Stock and 1,813,871 shares of Series B-1 Preferred Stock exchanged for Series B-2 Preferred Stock
Total.....	\$ <u>23,576,887.64</u> plus Preferred Stock described above	\$ <u>17,132,529.70</u> plus Preferred Stock described above

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

Type of Investor	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	<u>14</u>	\$ <u>17,132,529.70</u>
Non-accredited Investors.....	<u>0</u>	\$ <u>0</u>
Total (for filings under Rule 504 only).....		

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505.....	_____	\$ _____
Regulation A.....	_____	\$ _____
Rule 504.....	_____	\$ _____
Total.....	_____	\$ _____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/> \$ _____	0
Printing and Engraving Costs	<input type="checkbox"/> \$ _____	0
Legal Fees.....	<input checked="" type="checkbox"/> \$ _____	90,000
Accounting Fees	<input type="checkbox"/> \$ _____	0
Engineering Fees	<input type="checkbox"/> \$ _____	0
Sales Commissions (specify finders' fees separately).....	<input type="checkbox"/> \$ _____	0
Other Expenses (identify) Investment Banking Advisory Fees	<input checked="" type="checkbox"/> \$ _____	440,000
Total.....	<input checked="" type="checkbox"/> \$ _____	530,000

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

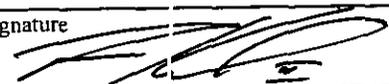
\$ 23,046,887.64

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b. above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Purchase of real estate	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Construction or leasing of plant buildings and facilities	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Repayment of indebtedness	<input type="checkbox"/> \$ _____	<input checked="" type="checkbox"/> \$ <u>700,000.00</u>
Working capital	<input type="checkbox"/> \$ _____	<input checked="" type="checkbox"/> \$ <u>22,346,887.64</u>
Other (specify): _____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
_____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
_____	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Column Totals	<input type="checkbox"/> \$ _____	<input checked="" type="checkbox"/> \$ <u>23,046,887.64</u>
Total Payments Listed (column totals added)	<input checked="" type="checkbox"/> \$ <u>23,046,887.64</u>	

D. FEDEERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type)	Signature 	Date
IP Commerce, Inc.		July 2, 2008
Name of Signer (Print or Type)	Title of Signer (Print or Type)	
Francis Knuettel II	Chief Financial Officer	

ATTENTION
Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

END