

FORM D

1436945

SEC Mail Processing
SectionUNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

PROCESSED

JUN - 2 2008

Washington, DC
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FORM D

JUN 06 2008

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL

OMB Number: 3235-0076
Expires: May 31, 2008
Estimated Average burden
hours per form 16.00

SEC USE ONLY

Prefix Serial

DATE RECEIVED

Name of Offering: Cyrus Europe Fund, Ltd. - Offering of Shares

Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☒ Rule 506 ☐ Section 4(6) ☐ ULOEType of Filing: ☒ New Filing ☐ Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (☐ check if this is an amendment and name has changed, and indicate change.)

Cyrus Europe Fund, Ltd.

Address of Executive Offices (Number and Street, City, State, Zip Code)

399 Park Avenue, 39th Floor, New York, New York 10022

Telephone Number (Including Area Code)

212-380-5832

Address of Principal Business Operations (Number and Street, City, State, Zip Code)

(if different from Executive Offices)

Telephone Number

Brief Description of Business

Private investment fund.

Type of Business Organization

☐ corporation☐ limited partnership, already formed☒ other (please specify): Cayman Islands Exempted Company☐ business trust☐ limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:

Month

0 9

Year

0 5

☒ Actual☐ Estimated

Jurisdiction of Incorporation: (Enter two-letter U.S. Postal Service Abbreviation for State:

CN for Canada; FN for other foreign jurisdiction)

F N



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GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).*When to File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.*Where to File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.*Copies Required:* Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.*Filing Fee:* There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: ☒ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director ☐ General Partner

Full Name (Last name first, if individual)

Cyrus Capital Partners, L.P. (the "Investment Manager")

Business or Residence Address (Number and Street, City, State, Zip Code)

399 Park Avenue, 39th Floor, New York, New York 10022

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General and/or Managing Partner

Full Name (Last name first, if individual)

Bowring, Christopher

Business or Residence Address (Number and Street, City, State, Zip Code)

82 Dehham Thompson Road, South Sound, Grand Cayman, Cayman Islands BWI

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ Manager

Full Name (Last name first, if individual)

Lang, Martin

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o BISYS Hedge Fund Services (Cayman) Limited, Cayman Corporate Center, 27 Hospital Road, P.O. Box 1748GT George Town, Grand Cayman Cayman Islands, British West Indies

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director ☐ Manager

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? ☐ Yes ☒ No
Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? **\$ 50,000***
*The minimum commitment will be determined by the Issuer's Board of Directors, in its sole discretion (but in no event will an initial commitment be less than \$50,000).
Yes ☐ No ☐
3. Does the offering permit joint ownership of a single unit? ☒ Yes ☐ No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

NONE

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ☐ All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ☐ All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ☐ All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box ☐ and indicate in the columns below the amounts of securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price ⁽¹⁾	Amount Already Sold ⁽²⁾
Debt.....	\$ _____	\$ _____
Equity.....	<u>\$1,000,000,000</u>	<u>\$7,967,019</u>
☐ Common ☐ Preferred		
Convertible Securities (including warrants).....	\$ _____	\$ _____
Partnership Interests.....	\$ _____	\$ _____
Other (specify).....	\$ _____	\$ _____
Total	<u>\$ 1,000,000,000</u>	<u>\$ 7,967,019</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number investors ⁽²⁾	Aggregate Dollar Amount of Purchases ⁽²⁾
Accredited Investors.....	<u>5</u>	<u>\$ 7,967,019</u>
Non-accredited Investors.....	<u>N/A</u>	<u>\$ N/A</u>
Total (for filings under Rule 504 only).....	<u>N/A</u>	<u>\$ N/A</u>

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505.....	<u>N/A</u>	<u>\$ N/A</u>
Regulation A.....	<u>N/A</u>	<u>\$ N/A</u>
Rule 504.....	<u>N/A</u>	<u>\$ N/A</u>
Total	<u>N/A</u>	<u>\$ N/A</u>

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	☒	<u>\$ 0</u>
Printing and Engraving Costs.....	☒	<u>\$ 2,500</u>
Legal Fees.....	☒	<u>\$ 60,000</u>
Accounting Fees.....	☒	<u>\$ 7,500</u>
Engineering Fees.....	☒	<u>\$ 0</u>
Sales Commissions (specify finders' fees separately).....	☒	<u>\$ 0</u>
Other Expenses (identify) (marketing; travel; regulatory filing fees).....	☒	<u>\$ 5,000</u>
Total	☒	<u>\$ 75,000 ⁽³⁾</u>

(1) Open-ended fund; estimated maximum aggregate offering amount.

(2) The number of investors and the total amount sold may reflect U.S. and non-U.S. investors.

(3) Estimated to reflect initial costs only.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

\$ 999,925,000.00

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors, and Affiliates	Payments to Others
Salaries and fees	☒ \$ (4)	☐ \$
Purchases of real estate	☐ \$	☐ \$
Purchase, rental or leasing and installation of machinery and equipment	☐ \$	☐ \$
Construction or leasing of plant buildings and facilities	☐ \$	☐ \$
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	☐ \$	☐ \$
Repayment of indebtedness	☐ \$	☐ \$
Working capital	☐ \$	☐ \$
Other (specify): INVESTMENTS	☐ \$	☒ \$999,925,000
Column Totals	☒ \$ (4)	☒ \$999,925,000
Total Payments Listed (column totals added)		☒ \$999,925,000

(4) The Investment Manager, an affiliate of the Issuer, will be entitled to receive management fees. The Issuer's confidential offering materials set forth detailed discussions of the management fees.

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Cyrus Europe Fund, Ltd.	Signature 	Date May 23 rd , 2008
Name of Signer (Print or Type) Nisi, Rob	Title of Signer (Print or Type) Authorized Person	

ATTENTION
Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E. STATE SIGNATURE

- | | | |
|--|--------------------------|--------------------------|
| | Yes | No |
| 1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?..... | ☐ | ☐ |
| See Appendix, Column 5, for state response. NOT APPLICABLE | | |
| 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law. | | |
| 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees. | | |
| 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied. NOT APPLICABLE | | |

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Cyrus Europe Fund, Ltd.	Signature 	Date May <u>23rd</u> , 2008
Name of Signer (Print or Type) Nisi, Rob	Title of Signer (Print or Type) Authorized Person	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

APPENDIX									
1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)		Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No	\$1,000,000,000 aggregate dollar amount of Shares	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL									
AK									
AZ									
AR									
CA									
CO									
CT									
DE									
DC									
FL									
GA									
HI									
ID									
IL									
IN									
IA									
KS									
KY									
LA									
ME									
MD									
MA									
MI									
MN									
MS									
MO									
MT									
NE									
NV									
NH									

APPENDIX

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1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)		Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No	\$1,000,000,000 aggregate dollar amount of Shares	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
NJ									
NM									
NY									
NC									
ND									
OH									
OK									
OR									
PA									
RI									
SC									
SD									
TN									
TX									
UT									
VT									
VA									
WA									
WV									
WI									
WY									
PR									

UNIFORM CONSENT TO SERVICE OF PROCESS

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, **Cyrus Europe Fund, Ltd.**, organized under the laws of the **Cayman Islands**, for purposes of complying with the laws of the States indicated hereunder relating to either the registration or sale of securities, hereby irrevocably appoints the officers of the States so designated hereunder and their successors in such offices, its attorney in those States so designated upon whom may be served any notice, process or pleading in any action or proceeding against it arising out of, or in connection with, the sale of securities or out of violation of the aforesaid laws of States so designated; and the undersigned does hereby consent that any such action or proceeding against it may be commenced in any court of competent jurisdiction and proper venue within the States so designated hereunder by service of process upon the officers so designated with the same effect as if the undersigned was organized or created under the laws of that State and have been served lawfully with process in that State.

It is requested that a copy of any notice, process or pleading served hereunder be mailed to:

**Cyrus Europe Fund, Ltd.
c/o Cyrus Capital Partners, L.P.
399 Park Avenue, 39th Floor
New York, New York 10022**

Place an "X" before the names of all the States for which the person executing this form is appointing the designated Officer of that State as its attorney in that State for receipt of service of process:

☐ ALABAMA	Secretary of State	☐ GUAM	Administrator of Securities
☐ ALASKA	Administrator (Commissioner of Commerce and Economic Development)	☐ HAWAII	Commissioner of Securities
☐ ARIZONA	Corporation Commission	☐ IDAHO	Director of Department of Finance
☐ ARKANSAS	State Securities Commissioner	☐ ILLINOIS	Secretary of State
☐ CALIFORNIA	Commissioner of Corporations	☐ INDIANA	Secretary of State
☐ COLORADO	Securities Commissioner	☐ IOWA	Administrator (Commissioner of Insurance)
☐ CONNECTICUT	Banking Commissioner of Department of Banking	☐ KANSAS	Secretary of State
☐ DELAWARE	Securities Commissioner	☐ KENTUCKY	Commissioner of Department of Financial Institutions
☐ DISTRICT OF COLUMBIA	Public Service Commission	☐ LOUISIANA	Commissioner of Financial Institutions
☒ FLORIDA	Department of Banking and Finance	☐ MAINE	Securities Administrator
☐ GEORGIA	Commissioner of Securities (Secretary of State)	☐ MARYLAND	Securities Commissioner
☐ MASSACHUSETTS	Secretary of Commonwealth	☐ OREGON	Director of Department of Consumer and Business Services

___ MICHIGAN	Administrator of Corporation and Securities Bureau of Department of Commerce	** PENNSYLVANIA	Pennsylvania does not require filing of a Consent to Service of Process
___ MINNESOTA	Commissioner of Commerce	___ PUERTO RICO	Commissioner of Financial Institutions (Administrator)
___ MISSISSIPPI	Secretary of State	___ RHODE ISLAND	Director of the Department of Business Regulation
___ MISSOURI	Commissioner of Securities	___ SOUTH CAROLINA	Secretary of State (ex officio Securities Commissioner)
___ MONTANA	State Auditor (ex officio Securities Commissioner)	___ SOUTH DAKOTA	Director of Division of Securities
** NEBRASKA	Nevada does not require filing of a Consent to Service of Process	___ TENNESSEE	Commissioner of Commerce and Insurance
___ NEVADA	Administrator (the Administrator of the Securities Division of the Office of the Secretary of State)	___ TEXAS	Securities Commissioner
___ NEW HAMPSHIRE	Secretary of State	___ UTAH	Director, Division of Securities
___ NEW JERSEY	Chief of Bureau of Securities	___ VERMONT	Commissioner of Banking, Insurance and Securities
___ NEW MEXICO	Director of Securities Division of the Regulation and Licensing Department	___ VIRGINIA	Clerk of State Corporation Commission
___ NEW YORK	Secretary of State	___ WASHINGTON	Director of Department of Financial Institutions
___ NORTH CAROLINA	Secretary of State (Administrator)	___ WEST VIRGINIA	Commissioner of Securities (Auditor of State)
___ NORTH DAKOTA	Securities Commissioner	___ WISCONSIN	Division of Securities
___ OHIO	Secretary of State	___ WYOMING	Secretary of State
___ OKLAHOMA	Securities Administrator		

Dated this 23rd day of May, 2008.

CYRUS EUROPE FUND, LTD

By: [Signature]
Name: Rob Nisi
Title: Authorized Person

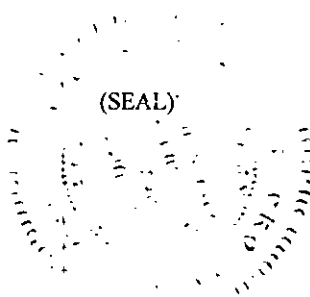
ACKNOWLEDGMENT

STATE OF _____ §
COUNTY OF _____ §

On this 23rd day of May, 2008, before me, (name of notary) Elizabeth Crotty the undersigned officer, personally appeared **Rob Nisi** to me personally known and known to me to be the same person whose name is signed to the foregoing instrument, and acknowledged the execution thereof for the uses and purposes therein set forth.

IN WITNESS WHEREOF I have hereunto set my hand and official seal.

[Signature]
Notary Public **ELIZABETH R. CROTTY**
My Commission Expires: NOTARY PUBLIC-STATE OF NEW YORK
No. 01RE5073120
Qualified in New York County
My Commission Expires April 05, 2011



END