

# NYSE Regulation



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**VIA FACSIMILE AND U.S. MAIL**

May 8, 2008

*CERT PAC*

*1-15060*

Ms. Velma Smith, Branch Chief  
Branch of Filer Support 2, Mailstop 1-4  
Securities and Exchange Commission  
450 Fifth Street, N.W., Room #1004  
Washington, D.C. 20549

Received SEC  
MAY 09 2008  
Washington, DC 20549

Re: UBS AG

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on April 24, 2008) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange"):

**UBS AG Exchange-Traded Access Securities (E-TRACS) Short Platinum - Linked to the Inverse Performance of the UBS Bloomberg CMCI Platinum Excess Return due 2018**

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the enclosed envelope. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray  
Lead Analyst—Listing Compliance

**PROCESSED**  
MAY 12 2008  
**THOMSON REUTERS**

Enclosure

**END**