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customers first!

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THOMSON
FINANCIAL

**FIRST FINANCIAL
BANKSHARES, INC.™**

a family of community banks™

2007

ANNUAL REPORT

Banks & Locations

First Financial Bank

- ABILENE
- CLYDE
- MORAN
- ALBANY

First Financial Bank

- CLEBURNE
- BURLESON
- ALVARADO
- MIDLOTHIAN

First Financial Bank

- EASTLAND
- RANGER
- RISING STAR

Hereford State Bank

- HEREFORD

First Financial Bank

- MINERAL WELLS

San Angelo National Bank

- SAN ANGELO

First Financial Bank

- SOUTHLAKE
- TROPHY CLUB
- KELLER

- BRIDGEPORT

- BOYD

- DECATUR

First Financial Bank

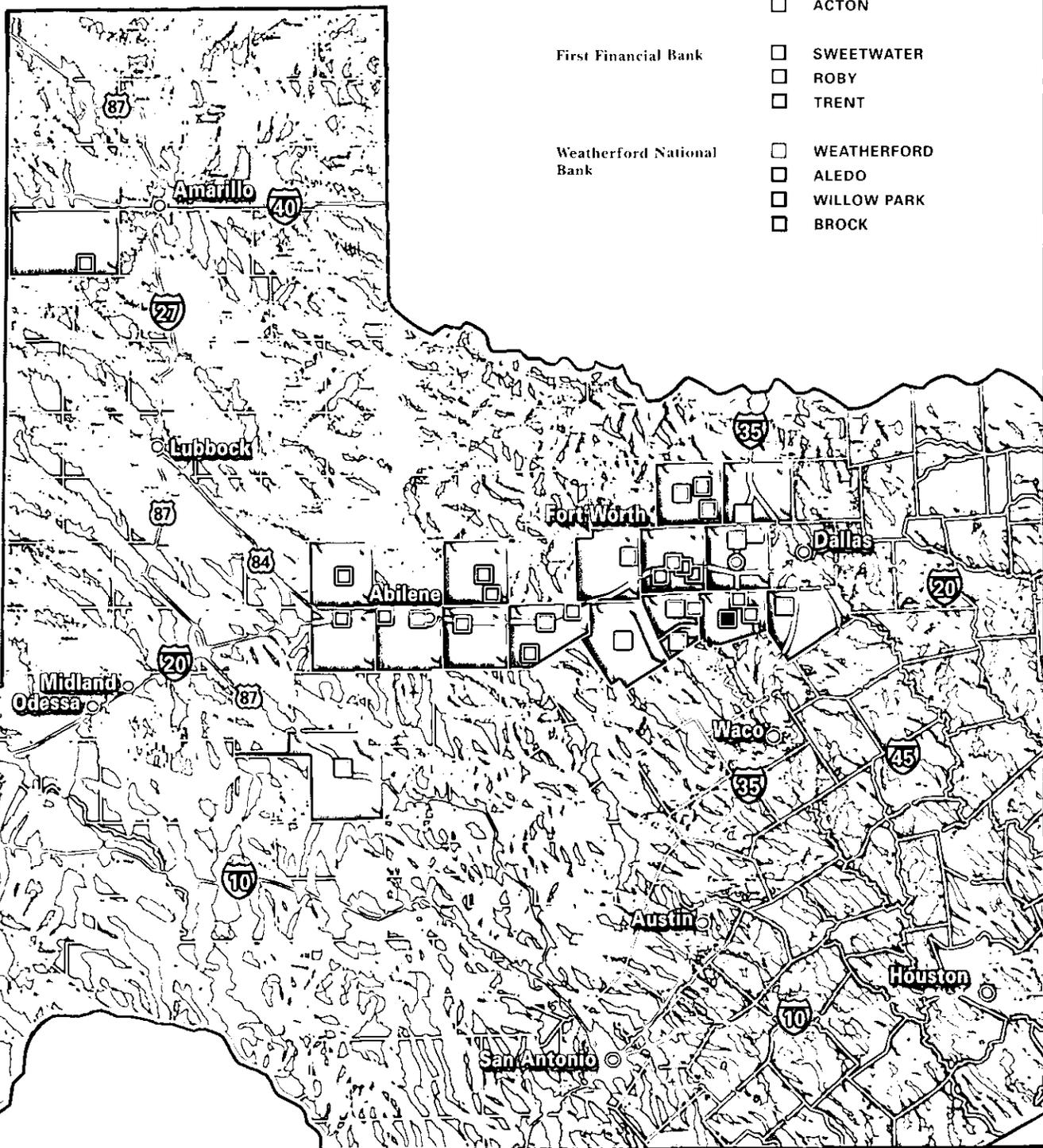
- STEPHENVILLE
- GRANBURY
- GLEN ROSE
- ACTON

First Financial Bank

- SWEETWATER
- ROBY
- TRENT

Weatherford National Bank

- WEATHERFORD
- ALEDO
- WILLOW PARK
- BROCK



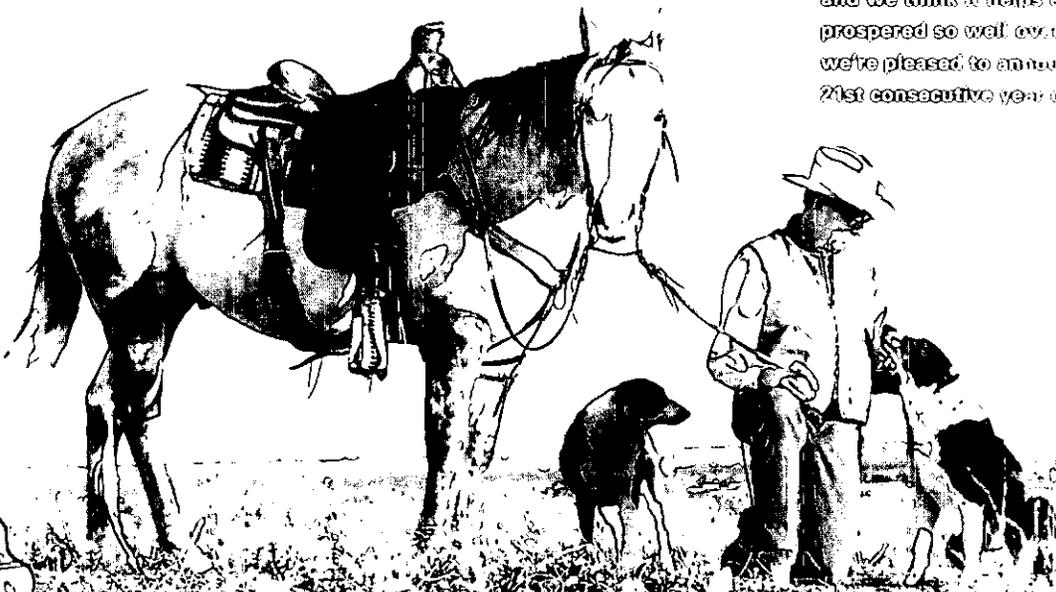


customers first!

Customers come first in all we do at First Financial Bankshares. We're Texas based, where hospitality and friendliness are a way of life. As we see it, banking has always been a local business, where decisions about customers' loans and other financial matters are best made in the community, face-to-face, not at some faraway, out-of-state bank headquarters. We care about the Texas communities in which we operate, because we're community bankers at heart. That's why we are actively involved in the civic, educational and business life of our communities.

Our "Customer Service First" initiative remains at the core of everything we do. This year's annual report highlights several of our customers throughout our 10 subsidiary banks and 47 bank locations. Some of the families have been our customers for generations, while others are new customers. Their stories illustrate First Financial Bankshares' devotion to serving the diverse needs of our customers, both retail and commercial.

Hometown. Friendly. Customer-focused.
That describes First Financial Bankshares,
and we think it helps explain why we've
prospered so well over the years and why
we've pleased to announce that 2011 was our
21st consecutive year of increased earnings.



**FIRST FINANCIAL
BANKSHARES, INC.**

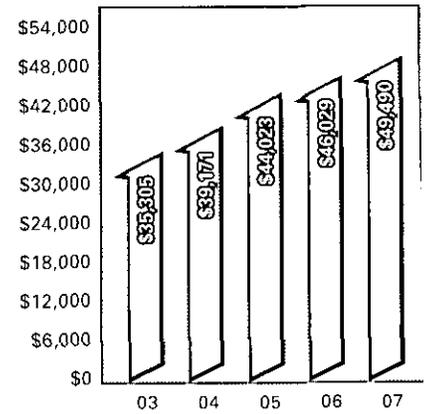
a family of community banks

Financial Highlights

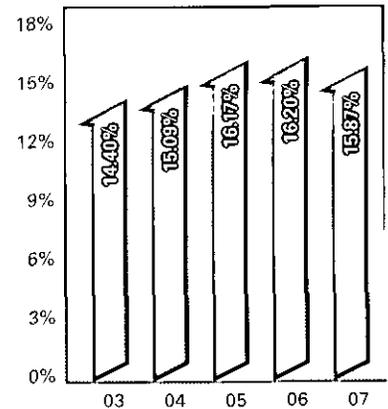
IN THOUSANDS (EXCEPT PER SHARE DATA)

FOR THE YEAR	2007	2006	CHANGES
Net Income	\$49,490	\$46,029	7.5%
Basic Earnings per Share	2.38	2.22	7.2%
Dividends Declared	26,159	24,460	6.9%
Dividends per Share	1.26	1.18	6.8%
Averages for the Year			
Assets	\$2,876,193	\$2,738,314	5.0%
Securities	1,120,275	1,110,816	0.9%
Loans	1,427,922	1,308,309	9.1%
Deposits	2,385,869	2,313,074	3.1%
Shareholders' Equity	311,798	284,117	9.7%
At Year-End			
Assets	\$3,070,309	\$2,850,165	7.7%
Securities	1,128,493	1,129,313	(0.1)%
Loans	1,528,020	1,373,735	11.2%
Deposits	2,546,083	2,384,024	6.8%
Shareholders' Equity	335,495	300,901	11.5%
Book Value per Share	16.16	14.51	11.4%
Trust Assets	1,428,128	1,299,628	9.9%
Key Ratios			
Return on Average Assets	1.72%	1.68%	
Return on Average Equity	15.87%	16.20%	
Equity/Assets at Year-End	10.93%	10.56%	
Efficiency	52.83%	53.49%	

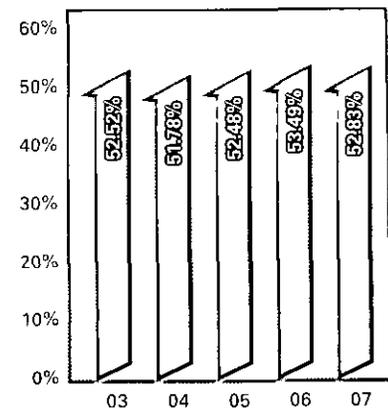
NET INCOME GROWTH
(IN THOUSANDS)



RETURN ON AVERAGE EQUITY

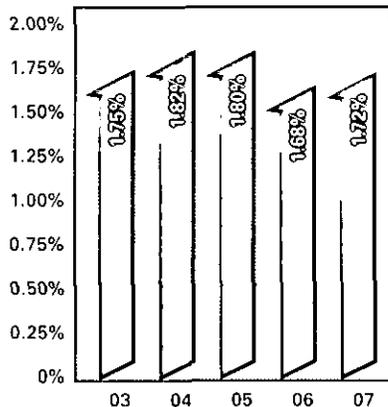
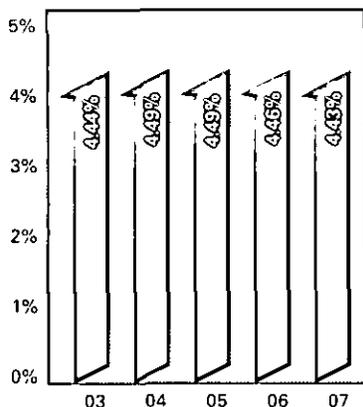


EFFICIENCY RATIO



NET INTEREST MARGIN

RETURN ON AVERAGE ASSETS



Selected Financial Data

IN THOUSANDS (EXCEPT PER SHARE DATA)

YEAR-END	TOTAL ASSETS ⁽¹⁾	SHAREHOLDERS' EQUITY ⁽¹⁾	NET INCOME ⁽¹⁾	BASIC EARNINGS PER SHARE ⁽²⁾	CASH DIVIDENDS PER SHARE ⁽²⁾	STOCK DIVIDENDS AND SPLITS	YEAR-END BOOK VALUE PER SHARE ⁽²⁾	YEAR-END MARKET VALUE PER SHARE ⁽²⁾
2007	\$3,070,309	\$335,495	\$49,490	\$2.38	\$1.26	-	\$16.16	\$37.65
2006	2,850,165	300,901	46,029	2.22	1.18	-	14.51	41.86
2005	2,733,827	276,276	44,023	2.13	1.10	4/3 split	13.34	35.06
2004	2,315,224	265,545	39,171	1.90	1.00	-	12.84	33.61
2003	2,092,571	251,487	35,305	1.71	0.91	5/4 split	12.19	30.84
2002	1,993,183	238,768	33,953	1.65	0.81	-	11.59	22.80
2001	1,929,694	213,654	29,355	1.43	0.70	5/4 split	10.40	18.06
2000	1,753,814	196,121	28,316	1.37	0.62	-	9.56	15.09
1999	1,723,369	178,663	25,690	1.24	0.54	-	8.60	14.76
1998	1,686,647	169,449	23,254	1.13	0.48	10% dividend	8.18	16.80
1997	1,573,509	148,226	20,063	1.02	0.42	5/4 split	7.48	18.71
TEN-YEAR COMPOUND GROWTH RATE	6.91%	8.51%	9.45%	8.84%	11.61%	-	8.01%	7.24%

(1) As originally reported at the close of each year and prior to restatements for pooling-of-interests.

(2) Adjusted for stock dividends and splits.

2007 COMMON STOCK MARKET VALUE AND DIVIDEND DATA

QUARTER	HIGH	LOW	CLOSE	DIVIDENDS
FOURTH	\$42.62	\$35.53	\$37.65	\$0.32
THIRD	44.00	35.19	40.18	0.32
SECOND	42.71	37.33	38.81	0.32
FIRST	43.69	39.79	41.82	0.30

2006 COMMON STOCK MARKET VALUE AND DIVIDEND DATA

QUARTER	HIGH	LOW	CLOSE	DIVIDENDS
FOURTH	\$43.47	\$37.83	\$41.86	\$0.30
THIRD	39.98	35.62	38.15	0.30
SECOND	39.48	34.05	36.54	0.30
FIRST	38.75	34.56	38.30	0.28

Dear Fellow Shareholders:

We increased our earnings and dividends last year, making 2007 our 21st consecutive year of growth. This was an especially noteworthy accomplishment given the continued compression of the net interest margin and the turbulence that struck national financial markets. We were able to navigate successfully around these challenges because we managed our net interest margin, the economy in our markets remained strong and we had no subprime mortgage exposure. Working from these strengths, we focused on achieving organic growth, enhancing our product offerings, maintaining our credit quality and providing exceptional customer service.

CONTINUED PROFITABLE GROWTH

Net income grew 7.5% in 2007 to \$49.5 million from \$46.0 million the previous year. Net interest income, the main contributor to net income, increased 4.7% to \$110.8 million from \$105.9 million. Our net interest margin (net interest income as a percentage of average interest-earning assets on a tax-equivalent basis) declined three basis points to 4.43%, which was well above our peer group's average of 3.81%. Given the challenges we faced from continued upward pressure on deposit interest rates and a relatively flat interest yield curve through the year, we are pleased that the decline in our net interest margin was so modest.

The Company's financial performance compared favorably with that of its banking peer group on several other key measures. Our return on average assets for 2007 was 1.72% (up from 1.68% in 2006), compared with 0.98% for our peer group. Return on average equity was 15.87% (down from 16.20% in 2006), versus 10.95% for our peer group. And our efficiency ratio (the share of revenues consumed by operating expenses) was 52.83% (improved from 53.49% for 2006) – a result that was well below the peer group average of 63.11%.

We achieved solid organic growth during the year. Total assets increased 7.7% to \$3.07 billion from \$2.85 billion at the end of 2006, while loans increased 11.2% to \$1.53 billion from \$1.37 billion.

The loan growth was well distributed across commercial, real estate, agriculture and consumer loans. Total deposits grew 6.8% to \$2.55 billion from \$2.38 billion. Asset quality and capital remained strong throughout the year. Classified loans (those with some degree of risk) decreased to 3.4% of total loans from 3.9% at the previous year-end, while nonperforming assets (nonaccrual loans, accruing loans 90 days past due, and foreclosed assets) remained flat at 0.31% of total loans and foreclosed assets. Our 0.31% compares very favorably with the 0.91% reported by our peer group. At December 31, 2007, the allowance for loan

losses as a percentage of total loans was 1.14% compared to 1.18% at the end of 2006. Shareholders' equity at year-end rose to 10.9% of total assets, or \$335.5 million, from 10.6%, or \$300.9 million, at the end of 2006.

On April 24, 2007, the Board of Directors declared a 6.7% increase in the quarterly cash dividend, raising it to \$0.32 per share from \$0.30 per share. Despite our strong financial performance in 2007, the market share price of our common stock was down at year-end – to \$37.65 from \$41.86 at the end of 2006. This 10.1% decline was certainly a reflection of the downturn in financial sector stocks and the national economy at the end of the year. However, our stock performed better than the bank indexes. The NASDAQ Bank Index was down 20%, while the SNL Small Cap Bank and Thrift Index was down 28%.



F. SCOTT DUESER

CUSTOMER SERVICE FIRST

Banking remains a relationship-driven business. That's why we believe the key to banking success is to offer an exceptional customer experience, combined with true community-based banking. To make an already good experience even better for the customer, we launched our "Customer Service First" initiative in 2005. Through this program, we analyze everything we do from the perspective of the customer to ensure that our service remains superior and continues to be one of our core strengths. We have also introduced a new suite of account products that give our customers more benefits, flexibility and value.

Meanwhile, our commitment to true community banking is reinforced by our business model of operating 10 separately chartered, community-focused banks. This structure, we believe, best supports the key principles of community banking – local decision making, community involvement and knowledge of the customer. Consistently giving our customers more than they expect, in ways large and small, is central to how we operate as community bankers. In this annual report, you'll read profiles of several of our customers. These profiles illustrate the quality service we provide in our economically and culturally diverse Texas markets.

THE TEXAS ECONOMY

Contrary to the national trend, economic growth in Texas remained steady throughout 2007. The state's strength can be explained in several ways. First, Texas did not experience the real estate appreciation bubble. Secondly, the Texas economy has been aided by increased oil and gas activity, development of the wind energy industry and solid business creation. Finally, with a favorable business climate, low cost of living and a high quality of life, Texas has attracted new residents and businesses. The state's population grew 9.6% between 2000 and 2005, and the prospects for continued growth look promising.

OTHER HIGHLIGHTS

We opened our 45th banking location last year in Albany, Texas. In February 2008, we opened new branches in Brock and Acton. All three of these communities are good markets with growth potential. We have also announced plans to construct a new bank building in the fast-growing community of Decatur, Texas. When construction is complete, we will move our present Decatur branch to the new building.

First Financial Trust & Asset Management Company delivered outstanding results for 2007. Trust assets grew 9.9% to \$1.43 billion from \$1.30 billion a year earlier. Trust net income grew 22.8% to \$2.5 million from \$2.1 million. To better serve our customers in the greater Dallas–Fort Worth Metroplex region, we opened a trust office in Fort Worth. We also operate offices in Abilene, San Angelo, Stephenville and Sweetwater.

It is always gratifying when others recognize our Company's success. Last year, investment bank Keefe, Bruyette & Woods named the Company to its "Honor Roll" of banks that have continually reported increases in earnings per share during the past decade. Only 40 banks across the country made the KBW list. Meanwhile, NASDAQ selected the Company for its Dividend Achievers Index, which recognizes companies that have increased their dividend payments each year for at least the past 10 years.

Only 103 of the 3,100 companies trading on NASDAQ qualified for the index. NASDAQ also named the Company to its Financial-100 Index, which includes the 100 largest NASDAQ-listed companies in the banking, insurance and financial services sector, based on market capitalization.

As of January 1, 2008, I assumed the role of Chairman when Ken Murphy was named Senior Chairman. We appreciate Ken's leadership as Chairman for the past 21 years, and we look forward to his continued involvement as Senior Chairman. Bynum Miers will retire from the First Financial Bankshares Board in conjunction with our Annual Shareholders Meeting in April 2008. He has served our Company with distinction in a number of capacities for the past 16 years and has served on the First Financial Bank, Abilene, Board for 33 years. We have benefitted greatly from his counsel and direction, and thank him for his fine service.

LOOKING AHEAD

We expect 2008 to be another good year for our Company. At the same time, we are watching economic indicators carefully. We have weathered economic turbulence many times during our 118-year history, and you can rest assured that, going forward, we will use the same conservative and prudent management style that has helped us prosper in the past.

We will continue to look for acquisitions that fit our model and will bring value to the Company. We are a disciplined buyer and have sat on the sidelines the last couple of years due to higher bank pricing; however, we feel pricing will decline, and we hope to have some good opportunities to expand our footprint. We are also looking for additional locations in which to open new branches in growing communities. Our overall focus will continue to be on achieving quality loan growth, managing our net interest margin and becoming more efficient. In addition, we see excellent growth potential in trust services and treasury management and have increased our marketing and calling efforts to capture additional business.

We deeply appreciate the loyal support of our shareholders. All of us at First Financial Bankshares are committed to rewarding you as our owners. We look forward to sharing the Company's future successes with you.



F. Scott Dueser
Chairman, President and
Chief Executive Officer
First Financial Bankshares, Inc.



RON BUTLER, PRESIDENT & CEO, at one of Abilene's visitor and cultural attractions, Frontier Texas!

SENIOR OFFICERS

Ron Butler
 President and
 Chief Executive Officer

Tom Boecking
 Executive Vice President
 South Branch

Ben McAnally
 Executive Vice President
 Treasury Management

Tom O'Neil
 Executive Vice President
 River Oaks Branch

John Prince
 Executive Vice President
 Personal Loans

Marelyn Shedd
 Executive Vice President
 Commercial Loans

Charles E. Tenneson
 Executive Vice President, Chief
 Financial Officer and Cashier

MAIN OFFICE

400 Pine

(325) 627-7200

Abilene, Texas 79601

LOCATIONS

4400 Buffalo Gap Road
 4350 Southwest Drive
 920 N. Willis
 3300 S. 14th Street
 1010 N. Judge Ely Blvd.
 701 Pine
 1345 Barrow
 2617 Antilley Road
 1650 State Highway 351
 718 Elm
 400 Ground
 132 Hill Street

Abilene, Texas 79606
 Abilene, Texas 79606
 Abilene, Texas 79603
 Abilene, Texas 79605
 Abilene, Texas 79601
 Abilene, Texas 79601
 Abilene, Texas 79605
 Abilene, Texas 79606
 Abilene, Texas 79601
 Clyde, Texas 79510
 Moran, Texas 76464
 Albany, Texas 76430

DIRECTORS

F. Scott Dueser
 Chairman of the Board

Ron Butler
 President and
 Chief Executive Officer

J. Michael Alexander
 President
 James M. Alexander & Co.

Tucker S. Bridwell,
 President
 Mansfeldt Investment Corp.

Joseph E. Canon, J.D.
 Executive Director
 Dodge Jones Foundation

David Copeland
 President
 Shelton Family Foundation

Joe Crawford
 President
 Abilene Aero, Inc.

Mike Denny
 President
 Batjer and Associates

Murray Edwards
 Principal, The Edwards Group

Allan D. Frizzell
 Executive Vice President
 Enrich Oil Corporation

Tim Lancaster
 Chairman, CEO and President
 Hendrick Health System

Bynum Miers
 Rancher

Stanley Morris, Jr.
 Investments

Kenneth T. Murphy
 First Financial Bankshares, Inc.

Dian Graves Stai
 Chair
 Mansfeldt Investment Corp.
 Director
 Dian Graves Owen Foundation

Leigh Taliaferro, M.D.
 Physician

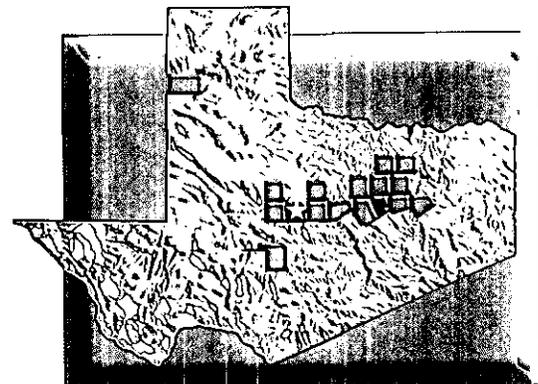
ADVISORY

Bob J. Surovik
 McMahon Surovik Suttle, P.C.

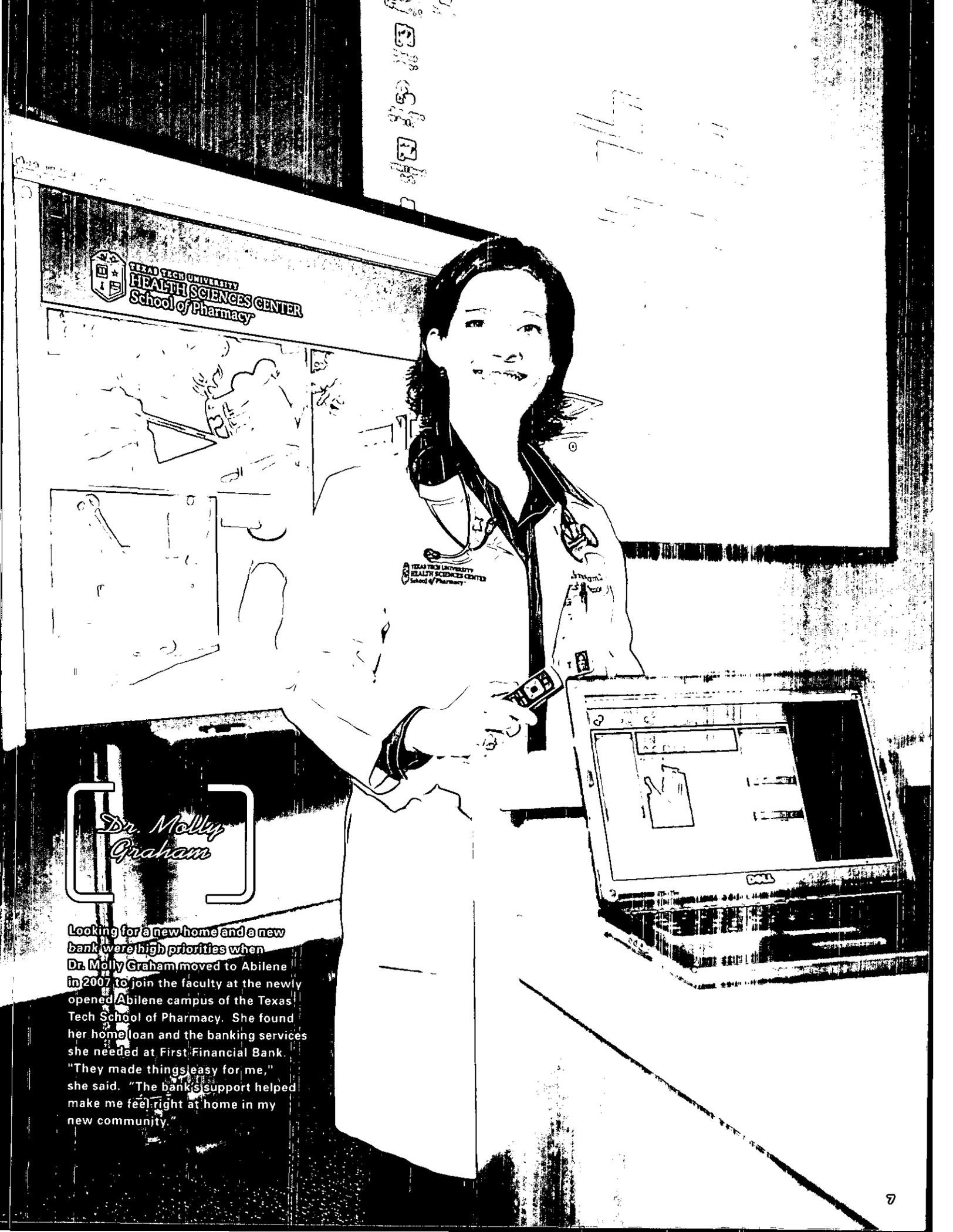
Steve Suttle
 McMahon Surovik Suttle, P.C.

**TAYLOR, CALLAHAN &
 SHACKELFORD COUNTIES
 DEPOSIT MARKET SHARE**

41%



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$1,038,548	\$926,227
Loans	441,662	392,334
Deposits	837,843	762,285
Equity	74,406	69,789
Net Income	14,410	13,898
Return on Average Assets	1.57%	1.60%
Efficiency Ratio	51.13%	50.37%



TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER
School of Pharmacy

TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER
School of Pharmacy

*Dr. Molly
Graham*

Looking for a new home and a new bank were high priorities when Dr. Molly Graham moved to Abilene in 2007 to join the faculty at the newly opened Abilene campus of the Texas Tech School of Pharmacy. She found her home loan and the banking services she needed at First Financial Bank. "They made things easy for me," she said. "The bank's support helped make me feel right at home in my new community."



MATT REYNOLDS, PRESIDENT & CEO, at the recently renovated Johnson County Courthouse in Cleburne. The courthouse was built in 1913.

SENIOR OFFICERS

Matt Reynolds
 President and
 Chief Executive Officer

Craig Beskow
 Executive Vice President
 and Cashier

Brad Evans
 Executive Vice President

Derek Schmidt
 Executive Vice President

Cynthia Allen
 Senior Vice President

Kathy Armstrong
 Senior Vice President

Michelle Fagan
 Senior Vice President

Linda Hall
 Senior Vice President

Ellen Parnell
 Senior Vice President

Lisa Roye
 Senior Vice President

Darlene Walker
 Senior Vice President

DIRECTORS

Perry Elliott
 Chairman of the Board

Matt Reynolds
 President and
 Chief Executive Officer

Albert A. Archer
 Chairman of the Board
 Walls Industries, Inc.

Gary Bennett
 Bennett Printing
 & Office Supply

Byron Black
 Investments

F. Scott Dueser
 First Financial Bankshares, Inc.

Hollis E. (Gene) Joslin
 Investments

Tim Lyness
 Lyness Construction, LP

George Marti
 Marti Enterprises

MAIN OFFICE (817) 556-5000 or (800) 226-2940
 403 N. Main Cleburne, Texas 76033

LOCATIONS

200 N. Ridgeway Cleburne, Texas 76033
 1900 S.W. Wilshire Burleson, Texas 76028
 201 E. Highway 67 Alvarado, Texas 76009
 1490 E. Main Midlothian, Texas 76065

**JOHNSON COUNTY
 & CITY OF MIDLOTHIAN
 DEPOSIT MARKET SHARE 17%**



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$242,025	\$234,613
Loans	132,599	115,550
Deposits	219,243	214,417
Equity	20,042	18,584
Net Income	4,115	3,761
Return on Average Assets	1.74%	1.62%
Efficiency Ratio	55.20%	57.77%

*John Ed &
Mary King*

John Ed and Mary King know the value of having a close relationship with their hometown, community bank. That is why they have been customers of First Financial Bank for more than 50 years. The Kings have natural gas production on land they own in Johnson County, where the Barnett Shale natural gas fields have boosted the economy. Mary King also owns The Castle Collection, an upscale accessory and gift shop in Cleburne. Business customers such as the Kings benefit from First Financial's business services including treasury management and direct deposit. "Having a great financial partner like First Financial has been good for our business," said John Ed King.





TOMMY J. BARROW, PRESIDENT & CEO, at the soda fountain of the Eastland Drug Company, a hometown pharmacy and First Financial Bank customer.

SENIOR OFFICERS

Tommy J. Barrow
 Chairman of the Board, President
 and Chief Executive Officer

Clint S. Ferguson
 Executive Vice President

Jim Davidson
 Senior Vice President and
 Cashier

L.V. Coffee
 Senior Vice President

DIRECTORS

Tommy J. Barrow
 Chairman of the Board, President
 and Chief Executive Officer

Doug Crawley
 Rancher

Clint S. Ferguson
 Executive Vice President

Doug Ford
 Retired President and
 Chief Executive Officer
 Peoples State Bank, Clyde

J. Bruce Hildebrand
 First Financial Bankshares, Inc.

Jim Keffer
 President
 EBAA Iron Sales, Inc.

Mike T. Perry
 President
 Kinnaird, Rossander
 & Perry Agency, Inc.

Dale Squiers, R.Ph.
 Owner
 Eastland Drug Company

Tommy Warford
 Turner, Seaberry and Warford
 Attorneys

M.D. White, Jr.
 President and Owner
 Ace Hardware Store,
 Eastland/Cisco

MAIN OFFICE

201 E. Main

(254) 629-6100

Eastland, Texas 76448

LOCATIONS

106 Main

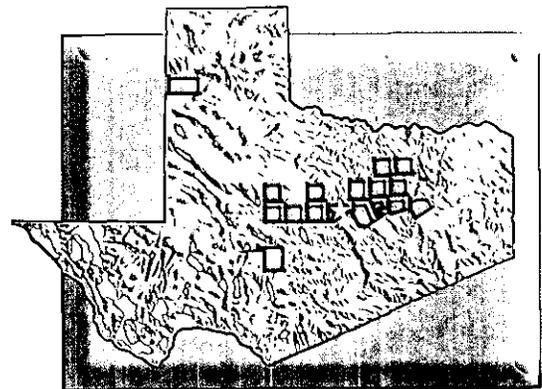
Ranger, Texas 76470

206 West College

Rising Star, Texas 76471

**EASTLAND COUNTY
 DEPOSIT MARKET SHARE**

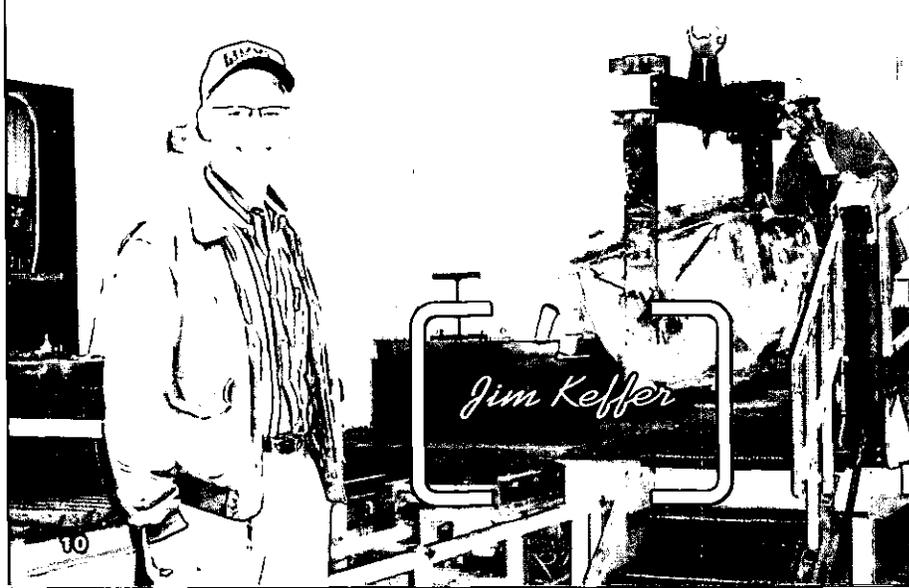
46%

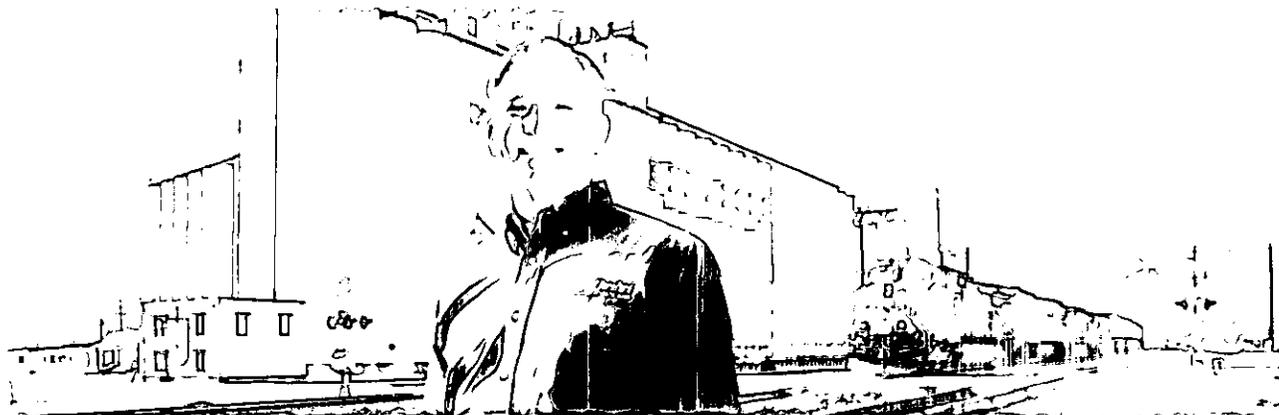


IN THOUSANDS DEC. 31, 2007 DEC. 31, 2006

Assets	\$132,147	\$136,681
Loans	50,125	46,377
Deposits	113,973	117,333
Equity	16,161	15,280
Net Income	2,328	2,312
Return on Average Assets	1.76%	1.70%
Efficiency Ratio	48.79%	49.74%

Jim Keffer is President of Eastland-based EBAA Iron Sales, Inc., the largest employer in a three-county area. He also serves as a Texas State Representative from the 60th District and is Chairman of the Ways & Means Committee. Keffer appreciates the value of First Financial's special business services, which include cash management, remote deposit, payroll direct deposit, electronic wire transfers and overnight account sweeps. Services such as these help make First Financial the leading bank in Eastland County based on deposit market share.





MIKE MAULDIN, PRESIDENT & CEO, at the Hereford Grain Corporation. Hereford State Bank plays a prominent role in providing business banking services to customers in the cattle and agricultural industries.

SENIOR OFFICERS

Mike Mauldin
 Chairman of the Board, President
 and Chief Executive Officer

Kent Jackson
 Executive Vice President
 and Chief Credit Officer

Steve Gilbert
 Executive Vice President
 and Cashier

Jeff Brown
 Senior Vice President
 and Security Officer

DIRECTORS

Mike Mauldin
 Chairman of the Board, President
 and Chief Executive Officer

Craig Smith
 Rancher and
 Retired Chairman of the Board,
 President and Chief Executive
 Officer, Hereford State Bank

F. Scott Dueser
 First Financial Bankshares, Inc.

Jerry Stevens
 Vice President and General
 Manager, Stevens 5-Star Car
 and Truck Center

Steve Lewis, D.V.M.
 Manager and Senior Partner
 Hereford Veterinary Clinic

Kade Matthews
 Ranching and Investments

Johnny E. Trotter
 President and Chief Executive
 Officer, Livestock Investors, Ltd.

Garth Merrick
 President and Chief Executive
 Officer, Merrick Petfoods, Inc.

Roger Williams
 Farmer

Allen Parson
 Restaurateur and Investments

Two wranglers working at the Bar G feed lot.
 Hereford State Bank serves the financial needs
 of its business clients with services that include
 remote deposit, safe deposit boxes, cash
 management, loans and checking accounts.

MAIN OFFICE

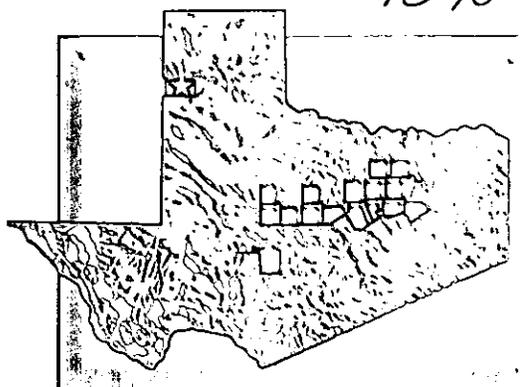
(806) 363-8200

212 E. Third

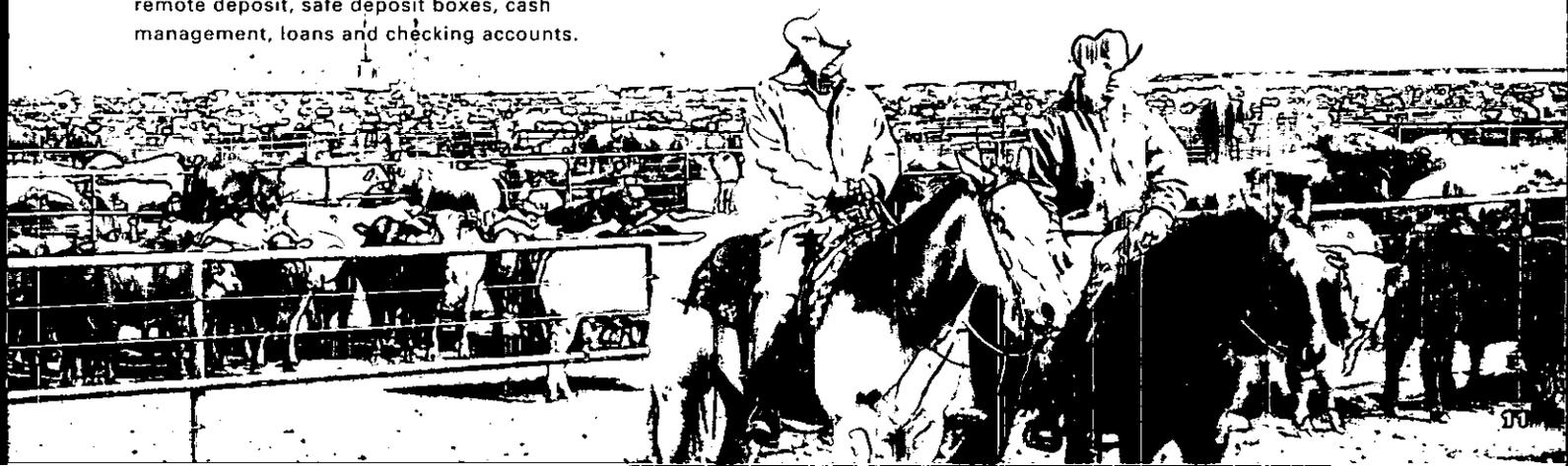
Hereford, Texas 79045

**DEAF SMITH COUNTY
 DEPOSIT MARKET SHARE**

45%



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$138,418	\$118,398
Loans	88,963	76,431
Deposits	113,981	103,587
Equity	8,773	8,268
Net Income	2,020	1,796
Return on Average Assets	1.77%	1.73%
Efficiency Ratio	49.42%	50.18%





KEN WILLIAMSON, PRESIDENT & CEO, at one of the many recreational ranches financed by First Financial Bank in Palo Pinto County.

SENIOR OFFICERS

Kenneth A. Williamson
 Chairman of the Board, President
 and Chief Executive Officer

Brad Seay
 Executive Vice President
 Lending

Eddie Gregory
 Senior Vice President
 and Cashier

Mike Mearse
 Senior Vice President
 Lending

DIRECTORS

Kenneth A. Williamson
 Chairman of the Board, President
 and Chief Executive Officer

F. Scott Dueser
 First Financial Bankshares, Inc.

Spencer Baum, D.D.S.
 Baum Dental Clinic

George Gault
 Attorney
 Gault & Gault

Paul McGettes
 Chief Financial Officer
 Upham Oil & Gas Company, L.P.

Terry L. Murphy
 President and
 Chief Executive Officer
 Murphy and Murphy, Inc.

Don O'Neal
 O'Neal Distributing
 Company, Inc.,
 O'Neal Enterprises, Inc.

David Ramsey, M.D.
 Family Practice Center

Albert Rincon
 Vice President of Operations
 Texas Packaging Company, Inc.

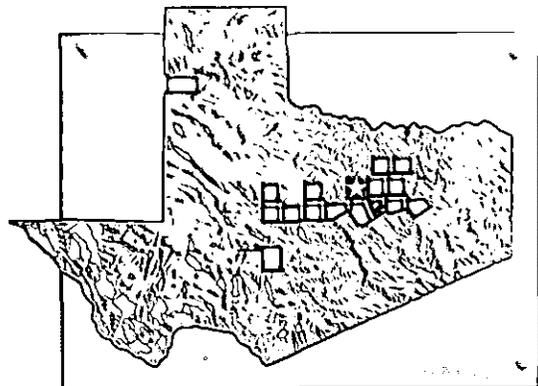
MAIN OFFICE

(940) 327-5400

1900 E. Hubbard Mineral Wells, Texas 76067

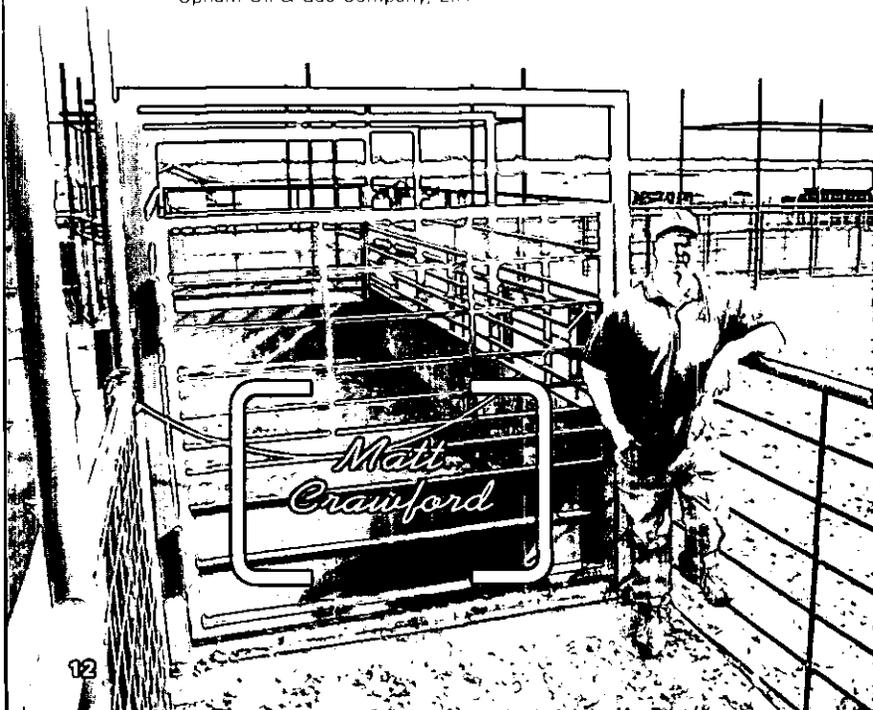
**PALO PINTO COUNTY
 DEPOSIT MARKET SHARE**

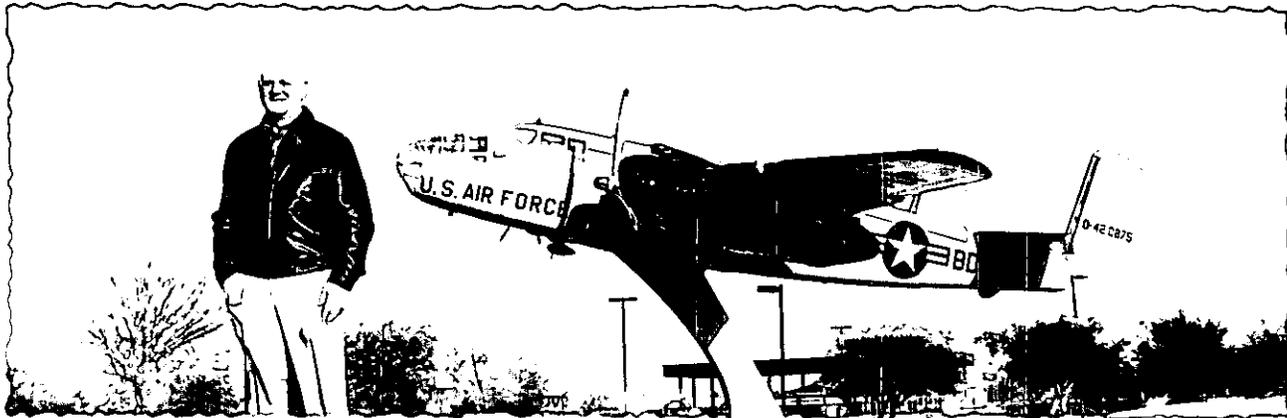
29%



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$139,423	\$130,803
Loans	88,866	77,756
Deposits	119,806	111,320
Equity	18,384	17,405
Net Income	2,485	2,385
Return on Average Assets	1.83%	1.81%
Efficiency Ratio	46.29%	44.87%

Matt Crawford owns and operates Agricultural Scales, Inc., at the Fort Wolters Industrial Park in Mineral Wells. His business is one of only two manufacturers of agricultural scales in the United States. As a community-based bank, First Financial Bank helped Crawford purchase his business and continues to assist him through loans, cash management and other banking services.





MIKE BOYD, PRESIDENT & CEO, at Goodfellow Air Force Base, which is a key component of San Angelo's economic strength.

SENIOR OFFICERS

Michael L. Boyd
 Chairman of the Board, President
 and Chief Executive Officer

Robert Pate
 Executive Vice President

Carrol E. Hill
 Senior Vice President

Wes Masters
 Senior Vice President

Reba Priddy
 Senior Vice President

Chuck Shore
 Senior Vice President

Ruth Wheeler
 Senior Vice President

Bill Wiedenfeld
 Senior Vice President

DIRECTORS

Michael L. Boyd
 Chairman of the Board, President
 and Chief Executive Officer

W. Dan Cravy, M.D.
 Physician

Rick DeHoyos
 Attorney
 Glasheen, Valles & DeHoyos, LLP

David B. Drake
 Investment Advisor
 PrimeVest

F. Scott Dueser
 First Financial Bankshares, Inc.

Doug Eakman
 Owner
 Pecos Street Pharmacy

Ron Giddiens
 Investments/Business Consulting

Joe Henderson
 President
 Porter Henderson Implement
 Company, Inc.

J. Bruce Hildebrand
 First Financial Bankshares, Inc.

Robert D. Housley
 President and Owner
 Housley Communications

David F. Lupton
 President
 Angelo Glass & Mirror
 Company, Inc.

Bill Pfluger
 Rancher

Barbara Riley
 Retired President
 Olio, Inc.

Richard W. Salmon
 Investments

John E. Schwartz, Sr.
 Farmer/Rancher

Mary Jane Steadman
 Attorney
 Real Estate Investment
 Management

F.L. (Steve) Stephens
 Retired Chairman and CEO
 Town & Country
 Food Stores, Inc.

MAIN OFFICE

(325) 659-5900

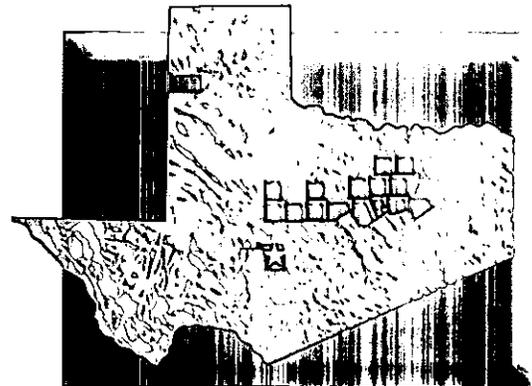
301 W. Beauregard San Angelo, Texas 76903

LOCATIONS

3471 Knickerbocker San Angelo, Texas 76904

**TOM GREEN COUNTY
 DEPOSIT MARKET SHARE**

21%



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$340,364	\$322,142
Loans	141,016	124,634
Deposits	285,233	259,372
Equity	44,125	42,868
Net Income	5,620	5,525
Return on Average Assets	1.77%	1.82%
Efficiency Ratio	45.90%	44.73%

*Joe
McCombs*

Joe McCombs of Keller has built his spring water company, Samantha Springs, into a business that now produces more than 200,000 gallons of pure spring water per day. His hometown bank, First Financial Bank, has been there with McCombs to help him grow his business. "It's important to me to feel confident in my bank and their ability to deliver what I need, when I need it and how I need it. First Financial does that for me," McCombs said.





MARK JONES, PRESIDENT & CEO, at the Timarron Country Club, part of the Southlake area's upscale housing growth financed by First Financial Bank.

SENIOR OFFICERS

Mark L. Jones
 President and
 Chief Executive Officer

F. Mills Shallene
 Wise County Market President

Henson Dunn
 Senior Vice President

J. Sean Shope
 Senior Vice President

Les Mariotti
 Senior Vice President and
 Chief Financial Officer

Trent Swearingin
 Senior Vice President

MAIN OFFICE

3205 E. Highway 114

(817) 410-2915

Southlake, Texas 76092

LOCATIONS

95 Trophy Club Drive	Trophy Club, Texas 76262
891 E. Keller Parkway	Keller, Texas 76248
909 Stevens	Bridgeport, Texas 76426
609 Rock Island Avenue	Boyd, Texas 76023
1415 S. FM 51	Decatur, Texas 76234

DIRECTORS

Perry D. Elliott
 Chairman of the Board

Mark L. Jones
 President and
 Chief Executive Officer

William Ray Cook, Jr., CPA
 Cook McDonald & Co.

Jack Dortch
 Jack Dortch Insurance Agency

F. Scott Dueser
 First Financial Bankshares, Inc.

J. Bruce Hildebrand
 First Financial Bankshares, Inc.

Derrell E. Johnson
 Former President and CEO
 Rady Associates
 Consulting Engineers

K. Wayne Lee
 President, DDFW Properties

Ralph Manoushagian
 Land Manager
 Approach Resources, Inc.
 Oil & Gas Exploration

Dr. David Ray
 Family Physician

Jim Ridenour
 President
 Sunbelt Station Service

Director Emeritus

M. L. Manoushagian
 Oil & Gas Investments
 & Real Estate

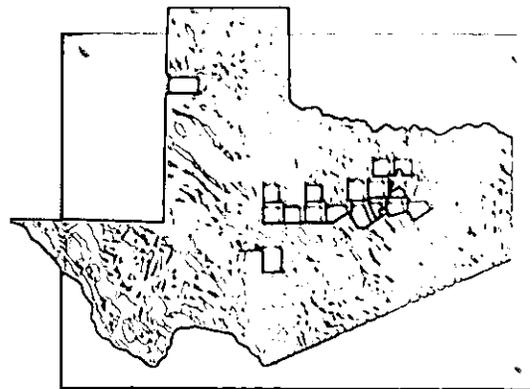
In Memoriam
 December 18, 1924 -
 January 10, 2008

**CITIES OF SOUTHLAKE,
 TROPHY CLUB & KELLER
 DEPOSIT MARKET SHARE**

9%

**CITIES OF BRIDGEPORT,
 BOYD & DECATUR
 DEPOSIT MARKET SHARE**

20%

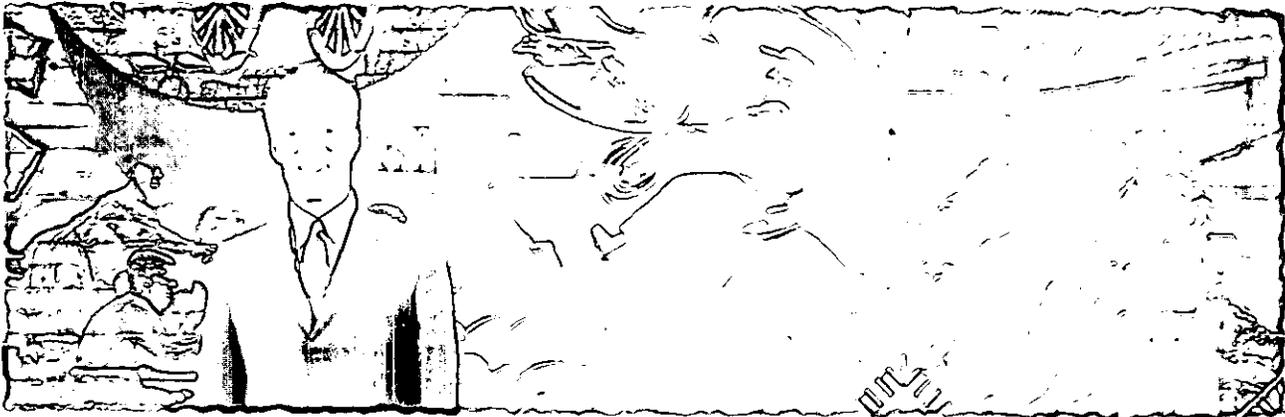


IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$291,238	\$296,210
Loans	173,325	158,951
Deposits	242,121	247,351
Equity	36,397	33,910
Net Income	3,756	3,602
Return on Average Assets	1.28%	1.29%
Efficiency Ratio	61.62%	60.02%



*Phil & Vicki
Nivens*

From the heart of Texas to the heart of the DFW Metroplex, Phil and Vicki Nivens know the barbecue business well. Their Hard 8 restaurants have locations in Stephenville, Brady and Coppel. The Nivens depend on First Financial for the operation of several family-owned businesses, including their Paluxy ranch. Being able to bank at a First Financial location wherever they do business has been a plus for the Nivens. "First Financial has been with us every step of the way as we've grown our business," Phil Nivens said. "It's like banking with friends who really understand your business and care about your success."



RON MULLINS, PRESIDENT & CEO, at Tarleton State University, a vital part of the growing Stephenville community.

SENIOR OFFICERS

- | | |
|--|--|
| Ron N. Mullins
President and
Chief Executive Officer | Angie Dusek
Senior Vice President |
| John Power
Glen Rose Market President | Donna Feller
Senior Vice President |
| Bart Rodgers
Granbury Market President | Connie Frank
Senior Vice President |
| Dereece Howell
Executive Vice President
and Cashier | Kelli Horry
Senior Vice President |
| Robert Lemons
Executive Vice President | Terry McCoy
Senior Vice President |
| Ken Luker
Executive Vice President | Vickie Pettit
Senior Vice President |
| Brenda Davis
Senior Vice President | Robert Reeves
Senior Vice President |
| | Larry Upshaw
Senior Vice President |

DIRECTORS

- | | |
|--|---|
| Perry D. Elliott
Chairman of the Board | Bill Hooks
Owner
Hooks Lakeside Motors |
| Ron N. Mullins
President and
Chief Executive Officer | John Moore
Operations Manager
FMC Technologies Fluid Control |
| Keith Brown
Co-Owner
Prime Building Components, LLC | Ron Pack
Vice President
Westmoor Manufacturing
Owner - RP's Western Wear, Inc. |
| Ron Butler
First Financial Bank, Abilene | Bill Parham
Parham & Parham, CPAs |
| William L. Corbin
Investments | Jerry Parham
Investments |
| F. Scott Dueser
First Financial Bankshares, Inc. | Frank Terrell, M.D.
Ophthalmologist |
| J. Bruce Hildebrand
First Financial Bankshares, Inc. | John Terrill
District Attorney |

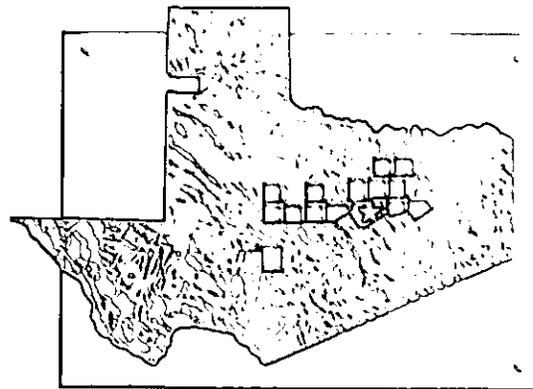
MAIN OFFICE (254) 965-5036

2201 W. South Loop Stephenville, Texas 76401

LOCATIONS

- | | |
|-------------------------|---------------------------|
| 1875 Lingleville Road | Stephenville, Texas 76401 |
| 199 N. Columbia | Stephenville, Texas 76401 |
| 400 Big Bend Trail | Glen Rose, Texas 76043 |
| 2007 East Highway 377 | Granbury, Texas 76049 |
| 1600 S. Morgan | Granbury, Texas 76048 |
| 2915 Fall Creek Highway | Acton, Texas 76049 |

**ERATH, HOOD,
SOMERVELL COUNTIES
DEPOSIT MARKET SHARE 23%**



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$328,698	\$302,258
Loans	197,203	183,998
Deposits	282,959	260,415
Equity	40,140	38,482
Net Income	5,663	5,245
Return on Average Assets	1.78%	1.74%
Efficiency Ratio	50.12%	51.97%

*Richard
Gaona*

Farming has been Richard Gaona's livelihood since he graduated from high school 30 years ago. Starting with only 160 rented acres planted in cotton, today Gaona farms 3,400 acres of cotton, plus additional acreage near Roby, Texas, devoted to wheat, hay, grain sorghum and cattle. First Financial Bank has been there with Gaona from the start, helping him with loans for real estate, equipment and operations, along with other personal and business banking services. "They've been there in the hard times," Gaona said of his partnership with the Roby branch of First Financial Bank. "They've stayed with us even when farming didn't look profitable." When you're a farmer, it's important to have a bank you can count on, like First Financial Bank.





J.V. MARTIN, PRESIDENT & CEO, in Sweetwater, Texas, where the wind energy industry has brought new economic growth to the community.

SENIOR OFFICERS

J.V. Martin
 Chairman of the Board, President
 and Chief Executive Officer

Kirby Andrews
 Executive Vice President
 Lending

Donnie Ruppert
 Executive Vice President
 and Cashier/Controller

Melody Collins
 Senior Vice President
 Loan Operations

Rodney Foster
 Senior Vice President
 Lending

MAIN OFFICE

(325) 235-6600

201 Elm

Sweetwater, Texas 79556

LOCATIONS

123 N. Concho

Roby, Texas 79543

117 N. Main

Trent, Texas 79561

DIRECTORS

J.V. Martin
 Chairman of the Board, President
 and Chief Executive Officer

Louis Brooks, Jr.
 Rancher

Bill W. Burns
 President
 Bill Burns Oil Co., Inc.

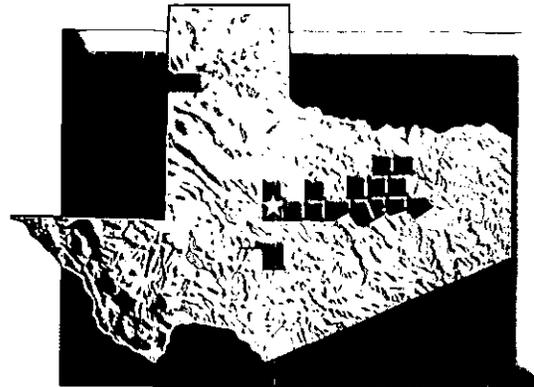
Ronnie Cox
 Owner
 Cox Jewelry

J. Bruce Hildebrand
 First Financial Bankshares, Inc.

Jay Lawrence
 President
 MAL Enterprises, Inc.

Thomas L. Rees, Sr.
 Rees and Rees, Attorneys

**NOLAN & FISHER COUNTIES
 DEPOSIT MARKET SHARE 39%**



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$127,148	\$122,463
Loans	68,572	59,421
Deposits	115,342	110,009
Equity	11,032	10,285
Net Income	1,967	2,004
Return on Average Assets	1.56%	1.63%
Efficiency Ratio	50.60%	51.59%

*Dr. Timothy
Huggins*

Gastroenterologist Dr. Timothy Huggins pictured here with his office assistant, Dana Edwards, has been a customer of Weatherford National Bank since 1999. Dr. Huggins is on the surgical staff at the new outpatient Park City Surgery Center in Weatherford and also owns and operates several other businesses. He's relied on his hometown bank for a variety of personal and business banking needs. "I need a bank that understands the demands of my practice and the other businesses I own as well," Dr. Huggins said. "Weatherford National Bank has proven that customers really do come first."





JAY GIBBS (left), PRESIDENT, and DOYLE LEE (right), CHAIRMAN & CEO, at Teskey's Saddle Shop. Weatherford is a center of the cutting horse industry.

SENIOR OFFICERS

Doyle Lee Chairman of the Board and Chief Executive Officer	Larry Mangrem Executive Vice President and Cashier
Jay Gibbs President	Kent Hudson Senior Vice President
Bob Bradberry Executive Vice President	Louis Sneed Senior Vice President

MAIN OFFICE (817) 598-2500
 101 N. Main Weatherford, Texas 76086

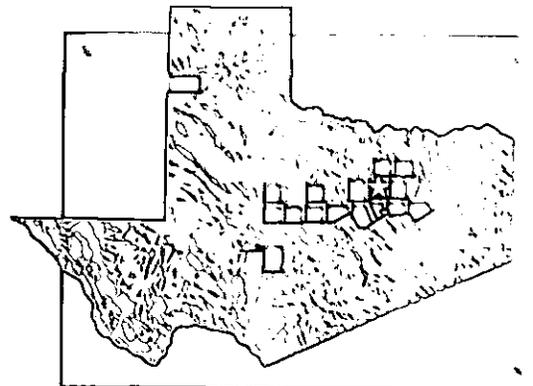
LOCATIONS

101 College Park Drive	Weatherford, Texas 76086
1214 N. Main	Weatherford, Texas 76086
201 N. Main	Weatherford, Texas 76086
505 Farm Road 1187	Aledo, Texas 76008
4100 E. I-20	Willow Park, Texas 76087
1100 FM 1189	Brock, Texas 76066

DIRECTORS

Doyle Lee Chairman of the Board and Chief Executive Officer	Mac A. Coalson Owner Mac A. Coalson Real Estate
Jay Gibbs President	F. Scott Dueser First Financial Bankshares, Inc.
Greg L. Barron President G.L. Barron Company, Inc.	Clay Hicks Oil and Gas Investments
Stephen G. Brogdon, D.D.S. General and Cosmetic Dentistry	Nan Kingsley President Bluestem Studios, Inc.
	Mike White, O.D. Therapeutic Optometrist

PARKER COUNTY DEPOSIT MARKET SHARE 26%



IN THOUSANDS	DEC. 31, 2007	DEC. 31, 2006
Assets	\$ 361,543	\$ 308,265
Loans	145,689	138,283
Deposits	318,412	276,459
Equity	26,461	22,730
Net Income	5,511	5,036
Return on Average Assets	1.69%	1.76%
Efficiency Ratio	50.73%	51.65%



(L-R): RICHARD YOUNG (ABILENE), MICHAEL SHEEHAN (SWEETWATER), DAVID BYRD (SAN ANGELO), KIRK THAXTON (ABILENE), KONRAD HALBERT (FORT WORTH) AND JOE AYRES (STEPHENVILLE)

OFFICERS

Kirk W. Thaxton
President & CEO

David Byrd
Executive Vice President
Manager, San Angelo

Richard Young
Executive Vice President
Manager, Abilene

Joe R. Ayres
Senior Vice President
Manager, Stephenville

Larry Cleveland
Senior Vice President
Manager, Operations

Ralph Gibson
Senior Vice President
Manager, Investments

Konrad S. Halbert
Senior Vice President
Manager, Fort Worth

David B. Pitzer
Senior Vice President
Manager, Real Property

Michael D. Sheehan
Senior Vice President
Manager, Sweetwater

Randy Spiva
Senior Vice President
Manager, Oil & Gas

First Financial Trust & Asset Management Company, N.A.

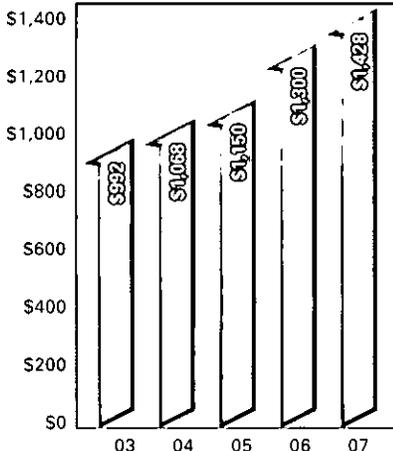
First Financial Trust & Asset Management Co., N.A., with offices in Abilene, San Angelo, Stephenville, Sweetwater and Fort Worth, produced outstanding results in 2007. Net income increased \$473,000 or 22.8 percent from \$2.08 million in 2006 to \$2.55 million in 2007. Trust fee revenue also showed a significant increase of 14.1 percent when compared to 2006. Total managed assets increased \$128 million during 2007 to finish the year with a book value of \$1.43 billion, a 9.9 percent increase.

Significant achievements for 2007 were:

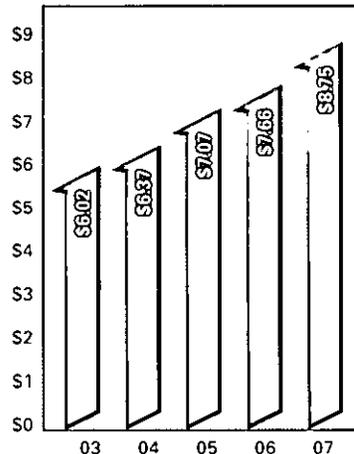
- The Trust Company experienced outstanding net income growth of 40.4 percent in San Angelo, 43.6 percent in Stephenville and 33.8 percent in Sweetwater.
- The Abilene office surpassed the \$1 billion mark in total assets finishing the year with a book value of \$1.02 billion.
- Our Fort Worth office increased assets 85.6 percent to finish the year with total assets of \$36.3 million.
- Our investment team led by Ralph Gibson produced outstanding results. The investment performance of all four of our equity portfolios exceeded their respective benchmarks.

Our experienced team of trust professionals remains committed to providing quality customer service and investment results.

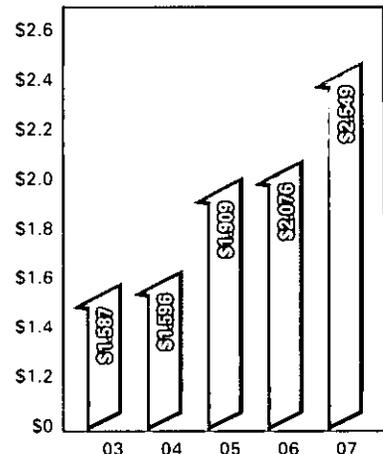
TRUST ASSETS (IN MILLIONS)



TRUST FEES (IN MILLIONS)

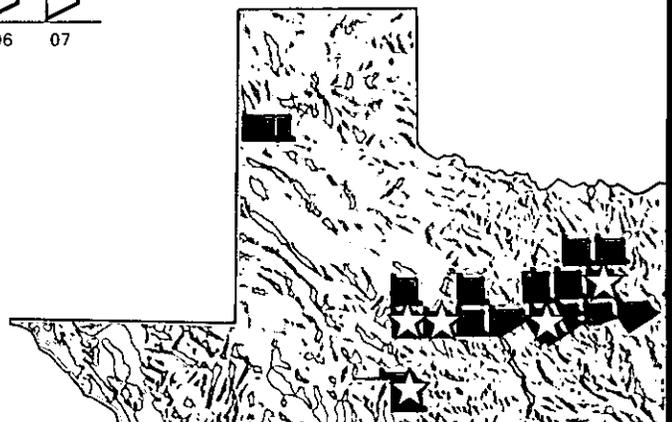


TRUST NET INCOME (IN MILLIONS)



LOCATIONS

Abilene Office	400 Pine St.	(325) 627-7100
San Angelo Office	301 W. Beauregard	(325) 659-5987
Stephenville Office	2201 W. South Loop	(254) 918-6262
Sweetwater Office	201 Elm	(325) 235-6640
Fort Worth Office	550 Bailey Ave. Suite 510	(817) 410-4970





Board of Directors

BACK ROW (L-R): MAC COALSON, JOSEPH CANON, MURRAY EDWARDS, KADE MATTHEWS, DAVID COPELAND, TUCKER BRIDWELL
 FRONT ROW (L-R): JOHNNY TROTTER, DERRELL JOHNSON, STEVE STEPHENS, DIAN STAI, KENNETH MURPHY, BYNUM MIERS, F. SCOTT DUESER

BOARD MEMBER	YEAR ELECTED	COMMITTEE APPOINTMENT*	BOARD MEMBER	YEAR ELECTED	COMMITTEE APPOINTMENT*
F. Scott Dueser Chairman of the Board, President and CEO	1991	1	Kade Matthews Ranching and Investments	1998	3
Tucker S. Bridwell President Mansefeldt Investment Corporation	2007	2	Bynum Miers Ranching	1992	1, 4
Joseph E. Canon, J.D. Executive Director Dodge Jones Foundation	1996	3	Kenneth T. Murphy Senior Chairman of the Board	1971	1
Mac A. Coalson Mac A. Coalson Real Estate	1996	1, 3, 4	Dian Graves Stai Chair, Mansefeldt Investment Corporation Director, Dian Graves Owen Foundation	1993	3
David Copeland President, SIPCO, Inc. and Shelton Family Foundation	1998	1, 2, 4	F.L. (Steve) Stephens Retired Chairman and CEO, Town & Country Food Stores, Inc.	1998	1, 3, 4
Murray Edwards Principal, The Edwards Group	2006	2	Johnny E. Trotter President and CEO Livestock Investors, Ltd.	2003	1, 2, 4
Derrell E. Johnson Former President and CEO Rady and Associates Consulting Engineers	2000	2			

*COMMITTEES

- 1 Executive Committee – F. Scott Dueser, Chairman
- 2 Audit Committee – David Copeland, Chairman
- 3 Compensation Committee – F.L. (Steve) Stephens, Chairman
- 4 Nominating/Corporate Governance Committee – Mac A. Coalson, Chairman

FOR MORE INFORMATION ON FIRST FINANCIAL BANKSHARES'
 BOARD OF DIRECTORS, PLEASE VISIT OUR WEB SITE AT
www.ffin.com

Walter F. Johnson Award



*Perry
Elliott*

We congratulate Perry D. Elliott as this year's recipient of the Walter F. Johnson Award. Perry joined First Financial Bankshares in 1993 when the Company purchased Stephenville Bank & Trust Co. (now First Financial Bank, Stephenville). Since that

time Perry has been one of our most valuable players because of his wisdom, tireless work ethic, management skills and civic involvement. He retired from First Financial Bank, Stephenville, as President and CEO in 1999, but has continued to remain active with the Company as Chairman of the Board of three of our banks, mentor to new Presidents and an active member of the management team. His ability and willingness to fill open management positions has been extremely valuable for our Company. Through the years he has stepped in as interim president of two of our banks, interim senior vice president of our trust office, helped with acquisitions and has mentored all of us in the Company. Although Perry is retiring from three of our bank boards this spring, he will continue to be active at the holding company level. The Presidents and the management of First Financial Bankshares are so pleased to honor Perry with this well-deserved award because of his commitment, dedication and outstanding contributions to the success of First Financial Bankshares.

First Technology Services, Inc.

First Technology Services, Inc. (FTS) is the shared services company for First Financial Bankshares, Inc. Our mission is to maximize efficiencies and control costs for common functions within FFIN while providing the best possible customer service to our internal and external customers.

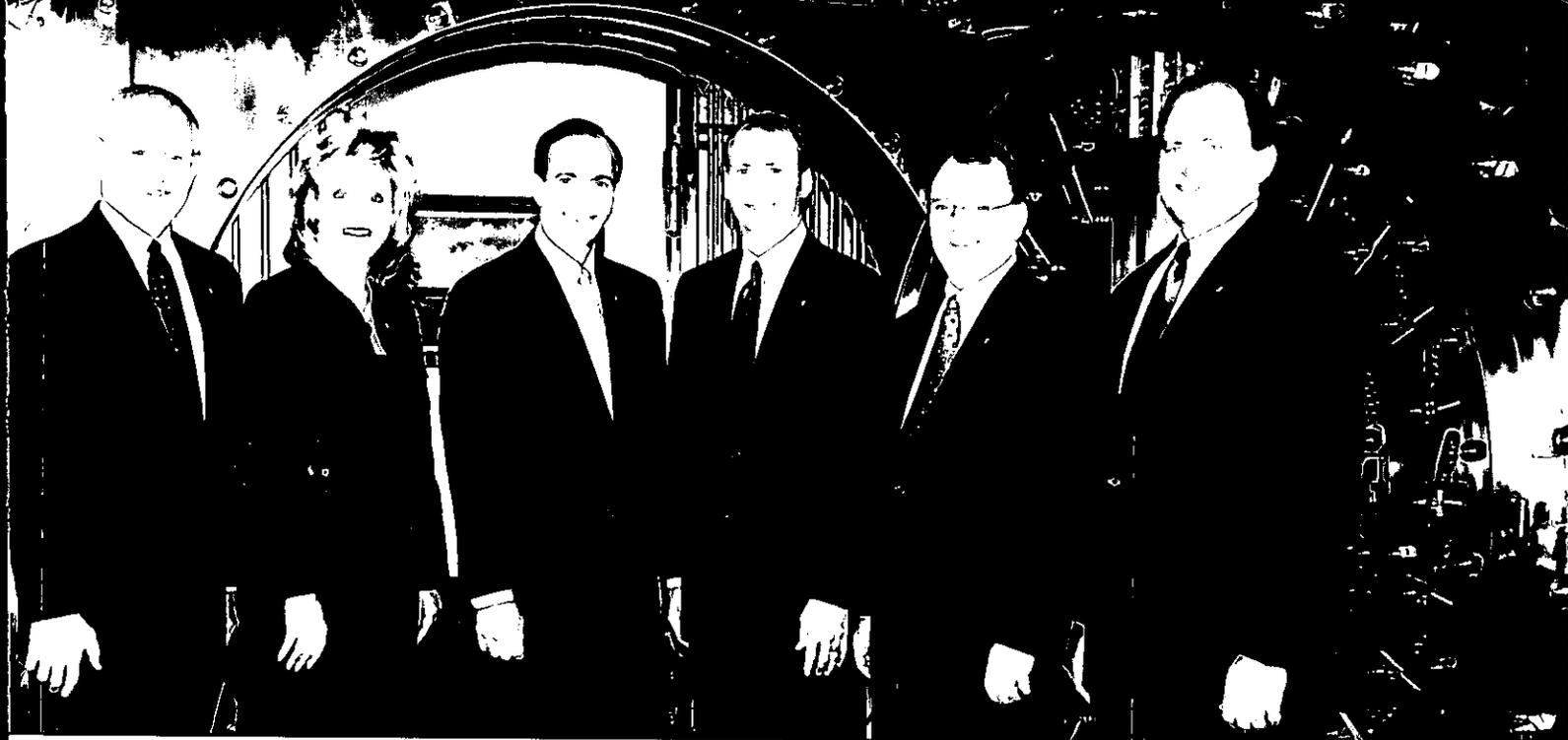
FTS provides a wide range of services to all First Financial subsidiaries including Check Processing, Account Services, Help Desk, Desktop Support, Network Services, Software Support, Information Security, Computer Operations and Business Continuity Planning.

In January 2008, the Loan Administration, Credit and Document Preparation departments of First Financial Bank, Abilene joined FTS to begin providing shared services for those functions to all First Financial banks.

FTS provides support to the First Financial community for more than 100 technology applications.

EXECUTIVE TEAM (L-R) MICHELLE MCDONALD, SENIOR VICE PRESIDENT; DENNIS STECKLY, SENIOR VICE PRESIDENT; KAY BERRY, SENIOR VICE PRESIDENT; LARRY WILLIAMS, SENIOR VICE PRESIDENT AND GARY TUCKER, PRESIDENT AND CEO





Corporate Information

FIRST FINANCIAL BANKSHARES EXECUTIVE OFFICERS (L-R): J. BRUCE HILDEBRAND, MICHELE P. STEVENS, F. SCOTT DUESER, KIRK W. THAXTON, GARY S. GRAGG AND GARY L. WEBB

OFFICERS

Kenneth T. Murphy
Senior Chairman of the Board

F. Scott Dueser
Chairman, President and
Chief Executive Officer

J. Bruce Hildebrand
Executive Vice President and
Chief Financial Officer

Gary S. Gragg
Executive Vice President, Lending

Gary L. Webb
Executive Vice President, Operations

Michele P. Stevens
Senior Vice President,
Advertising and Marketing

Courtney Jordan
Vice President, Training and Education

Daniel A. Ortiz
Vice President, Multicultural Development

William A. Rowe
Vice President, Investment Services

Gaila Kilpatrick
Assistant Secretary

Bob Goodner
Compliance Officer

Barbara Wright
Compliance Officer

William Mills
Loan Review Officer

ANNUAL MEETING

Tuesday, April 22, 2008
Abilene Civic Center
1100 N. Sixth
Abilene, Texas 79601

CORPORATE OFFICES

400 Pine
Abilene, Texas 79601
325-627-7155 • 800-588-7000
www.ffin.com

CORPORATE MAILING ADDRESS

P.O. Box 701
Abilene, Texas 79604

COMMON STOCK LISTING

The NASDAQ Global Select Market
Symbol: FFIN

INDEPENDENT PUBLIC AUDITORS

Ernst & Young LLP

FOR FINANCIAL AND INVESTOR INFORMATION, CONTACT:

J. Bruce Hildebrand
Executive Vice President & CFO
325-627-7167

David A. Hogan
Director, Investor Relations
325-627-7114
investorrelations@ffin.com

TRANSFER AGENT

The Bank of New York
866-828-8173

ADDRESS SHAREHOLDER INQUIRIES TO:

The Bank of New York
Investor Services Department
P.O. Box 11258
New York, NY 10286-1258

E-MAIL ADDRESS:

shareowners@bankofny.com

THE BANK OF NEW YORK STOCK TRANSFER WEB SITE:

www.stockbny.com

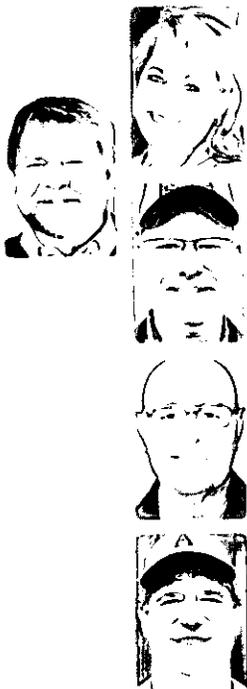
SEND CERTIFICATES FOR TRANSFER & ADDRESS CHANGES TO:

Receive and Deliver Dept.
P.O. Box 11002
New York, NY 10286-1002

**FIRST FINANCIAL
BANKSHARES, INC.™**

a family of community banksSM

Certain statements contained in this annual report may be considered "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon the belief of the Company's management, as well as assumptions made beyond information currently available to the Company's management, and may be, but not necessarily are, identified by such words as "expect", "plan", "anticipate", "target", "forecast" and "goal". Because such "forward-looking statements" are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from the Company's expectations include competition from other financial institutions and financial holding companies; the effects of and changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Federal Reserve Board, changes in the demand for loans, fluctuations in value of collateral and loan reserves; inflation, interest rate, market and monetary fluctuations, changes in consumer spending, borrowing and savings habits; and acquisitions and integration of acquired businesses, and similar variables. Other key risks are described in the Company's reports filed with the Securities and Exchange Commission, which may be obtained under "Investor Relations-Documents/Filings" on the Company's Web site or by writing or calling the Company at 325.627.7155. Except as otherwise stated in this annual report, the Company does not undertake any obligation to update publicly or revise any forward-looking statements because of new information, future events or otherwise.



customers first!

**FIRST FINANCIAL
BANKSHARES, INC.™**

a family of community banks™

400 Pine • Abilene, Texas 79601 • www.ffin.com



MEMBER FDIC

END