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OMB APPROVAL

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB Number: 3235-0504  
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2009 DEC 17 11:49  
SEC

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Trading New Derivative Securities Product:

National Stock Exchange, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Trust

3. Class of New Derivative Securities Product:

Equity

4. Name of Underlying Instrument:

Inverse Russell 2000 Financial Services Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad-based

6. Ticker Symbol(s) of New Derivative Securities Product:

FAZ

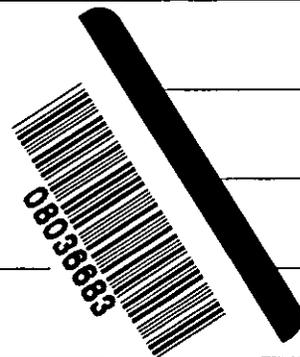
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

NYSE Arca

8. Settlement Methodology of New Derivative Securities Product:

Cash

9. Position Limits of New Derivative Securities Product (if applicable):



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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the trading of the above-referenced new derivative securities product according to its relevant trading rules (including unlisted trading privileges), procedures and surveillance programs.

Name of Official Responsible for Form: James C. Yong

Title: Chief Regulatory Officer

Telephone Number: (312) 786-8803

Manual Signature of Official Responsible for Form:

Date:  
December 3, 2008

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	DEC 17 2008



James C. Yong  
Chief Regulatory Officer  
yongj@nsx.com

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2008 DEC 17 AM 11:45

SEC / HW

December 3, 2008

Ms. Gail Jackson  
Division of Trading and Markets  
Securities and Exchange Commission  
100 F. Street, N.E.  
Washington, DC 20549

RE: Securities Exchange Act Forms 19b4-(e)

Dear Ms. Jackson:

Pursuant to Rule 19b4-(e) of the Securities Exchange act of 1934 ("Exchange Act"), enclosed please find one original and nine copies of a completed Form 19b4-(e), executed on behalf of the National Stock Exchange, Inc. ("NSX" or the "Exchange") for each of the following symbols which recently commenced trading on the Exchange:

- |        |         |         |
|--------|---------|---------|
| 1. BGU | 7. ERY  | 13. LTL |
| 2. TNA | 8. FAZ  | 14. TLL |
| 3. BGZ | 9. TBT  | 15. HAP |
| 4. TZA | 10. PST | 16. KWT |
| 5. ERX | 11. SEF |         |
| 6. FAS | 12. DDG |         |

If you have any questions on these materials, please contact me at 312/786-8058.

Very truly yours

Encls.

<b>Act</b>	<b>Securities Exchange Act of 1934</b>
<b>Section</b>	<b>19b-4</b>
<b>Rule</b>	<b>19b-4(e)</b>
<b>Public Availability:</b>	<b>DEC 17 2008</b>

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**END**