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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 19b-4(e)**

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

3. Class of New Derivative Securities Product:

Investment Company Units

4. Name of Underlying Instrument:

MSCI Emerging Markets Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad-Based



6. Ticker Symbol(s) of New Derivative Securities Product:

EEV

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

New York Stock Exchange, American Stock Exchange, Amman Stock Exchange, Bolsa de Valores de Colombia, Bolsa de Valores de Lima, Bolsa Mexicana de Valores, Bovespa (State of São Paulo Stock Exchange), Budapest Stock Exchange (BSE) In association with Wiener Börse, Buenos Aires Stock Exchange, Cairo & Alexandria Stock Exchange, Casablanca Stock Exchange, Chi-X, GreTai Securities Market, Hong Kong Stock Exchange, Istanbul Stock Exchange, Jakarta Stock Exchange, JSE Securities Exchange / Johannesburg Stock Exchange (JSE), Karachi Stock Exchange, Korea Stock Exchange, KOSDAQ, Kuala Lumpur Stock Exchange (Bursa Malaysia), National Stock Exchange of India, Philippine Stock Exchange, Prague Stock Exchange, MICEX, RTS Stock Exchange, Santiago Stock Exchange, Shanghai Stock Exchange, Shenzhen Stock Exchange, Stock Exchange of Thailand, Taiwan Stock Exchange, Tel-Aviv Stock Exchange, Warsaw Stock Exchange

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.

**PROCESSED**

JAN 07 2009

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

**THOMSON REUTERS**

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Mary Yeager

Title:

Corporate Secretary

Telephone Number:

(212) 656-2062

Manual Signature of Official Responsible for Form:

November 12, 2008

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public	
Availability:	NOV 14 2008

Mary Yeager  
Corporate Secretary

NYSE Arca, Inc.  
11 Wall Street  
New York, NY 10005



**NYSE Arca**

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SEC / NR

tel: 212.656.2062  
fax: 212.656.3939  
myeager@nyse.com

**Via Overnight Mail**

November 13, 2008

Ms. Gail Jackson  
US Securities and Exchange Commission  
Division of Market Regulation  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

<b>Act</b>	<b>Securities Exchange Act of 1934</b>
<b>Section</b>	19b-4
<b>Rule</b>	19b-4(e)
<b>Public Availability:</b>	NOV 14 2008

**Re: Form 19b-4(e) – ProShares Trust**

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the following securities:

- ProShares Trust, ProShares Short MSCI Emerging Markets (Ticker Symbol EUM);
- ProShares Trust, ProShares UltraShort MSCI Emerging Markets (Ticker Symbol EEV);
- ProShares Trust, ProShares Short Dow30 (Ticker Symbol DOG);
- ProShares Trust, ProShares Short MidCap400 (Ticker Symbol MYY);
- ProShares Trust, ProShares Short S&P500 (Ticker Symbol SH);
- ProShares Trust, ProShares Ultra MidCap400 (Ticker Symbol MVV);
- ProShares Trust, ProShares Ultra QQQ (Ticker Symbol QLD);
- ProShares Trust, ProShares UltraShort MidCap400 (Ticker Symbol MZZ);
- ProShares Trust, ProShares UltraShort QQQ (Ticker Symbol QID);
- ProShares Trust, ProShares Short Russell2000 (Ticker Symbol RWM);
- ProShares Trust, ProShares Short SmallCap600 (Ticker Symbol SBB);
- ProShares Trust, ProShares Ultra Russell2000 (Ticker Symbol UWM);
- ProShares Trust, ProShares Ultra SmallCap600 (Ticker Symbol SAA);
- ProShares Trust, ProShares UltraShort Russell2000 (Ticker Symbol TWM);
- ProShares Trust, ProShares UltraShort SmallCap600 (Ticker Symbol SDD);
- ProShares Trust, ProShares Ultra Consumer Goods (Ticker Symbol UGE);
- ProShares Trust, ProShares Ultra Health Care (Ticker Symbol RXL);
- ProShares Trust, ProShares Ultra Oil & Gas (Ticker Symbol DIG);
- ProShares Trust, ProShares Ultra Semiconductors (Ticker Symbol USD);

- ProShares Trust, ProShares Ultra Utilities (Ticker Symbol UPW);
- ProShares Trust, ProShares UltraShort Consumer Goods (Ticker Symbol SZK);
- ProShares Trust, ProShares UltraShort Health Care (Ticker Symbol RXD);
- ProShares Trust, ProShares UltraShort Oil & Gas (Ticker Symbol DUG);
- ProShares Trust, ProShares UltraShort Semiconductors (Ticker Symbol SSG);
- ProShares Trust, ProShares UltraShort Utilities (Ticker Symbol SDP);
- ProShares Trust, ProShares Ultra Russell MidCap Growth (Ticker Symbol UKW);
- ProShares Trust, ProShares Ultra Russell MidCap Value (Ticker Symbol UVU);
- ProShares Trust, ProShares Ultra Russell1000 Growth (Ticker Symbol UKF);
- ProShares Trust, ProShares Ultra Russell1000 Value (Ticker Symbol UVG);
- ProShares Trust, ProShares Ultra Russell2000 Growth (Ticker Symbol UKK);
- ProShares Trust, ProShares Ultra Russell2000 Value (Ticker Symbol UVT);
- ProShares Trust, ProShares UltraShort Russell MidCap Growth (Ticker Symbol SDK);
- ProShares Trust, ProShares UltraShort Russell MidCap Value (Ticker Symbol SJL);
- ProShares Trust, ProShares UltraShort Russell1000 Growth (Ticker Symbol SFK);
- ProShares Trust, ProShares UltraShort Russell1000 Value (Ticker Symbol SJF);
- ProShares Trust, ProShares UltraShort Russell2000 Growth (Ticker Symbol SKK);
- ProShares Trust, ProShares UltraShort Russell2000 Value (Ticker Symbol SJH);
- ProShares Trust, ProShares UltraShort MSCI Japan (Ticker Symbol EWV);
- ProShares Trust, ProShares Ultra Telecommunications (Ticker Symbol LTL);
- ProShares Trust, ProShares UltraShort Telecommunications (Ticker Symbol TLL);
- ProShares Trust, ProShares UltraShort Lehman 20+ Year Treasury (Ticker Symbol TBT);
- ProShares Trust, ProShares UltraShort Lehman 7-10 Year Treasury (Ticker Symbol PST);
- ProShares Trust, ProShares Ultra S&P500 (Ticker Symbol SSO);
- ProShares Trust, ProShares UltraShort S&P500 (Ticker Symbol SDS);
- ProShares Trust, ProShares Ultra Basic Materials (Ticker Symbol UYM);
- ProShares Trust, ProShares Ultra Consumer Services (Ticker Symbol UCC);
- ProShares Trust, ProShares Ultra Financials (Ticker Symbol UYG);
- ProShares Trust, ProShares Ultra Industrials (Ticker Symbol UXI);
- ProShares Trust, ProShares Ultra Real Estate (Ticker Symbol URE);
- ProShares Trust, ProShares Ultra Technology (Ticker Symbol ROM);
- ProShares Trust, ProShares UltraShort Basic Materials (Ticker Symbol SMN);
- ProShares Trust, ProShares UltraShort Consumer Services (Ticker Symbol SCC);
- ProShares Trust, ProShares UltraShort Financials (Ticker Symbol SKF);
- ProShares Trust, ProShares UltraShort Industrials (Ticker Symbol SIJ);
- ProShares Trust, ProShares UltraShort Real Estate (Ticker Symbol SRS);
- ProShares Trust, ProShares UltraShort Technology (Ticker Symbol REW);
- ProShares Trust, ProShares UltraShort FTSE/Xinhua China 25 (Ticker Symbol FXP);

Gail Jackson  
Division of Market Regulation  
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- ProShares Trust, ProShares Short Financials (Ticker Symbol SEF);
- ProShares Trust, ProShares Short Oil & Gas (Ticker Symbol DDG);
- ProShares Trust, ProShares Short QQQ (Ticker Symbol PSQ);
- ProShares Trust, ProShares Ultra Dow30 (Ticker Symbol DDM);
- ProShares Trust, ProShares UltraShort Dow30 (Ticker Symbol DXD);
- ProShares Trust, ProShares Short MSCI EAFE (Ticker Symbol EEZ); and
- ProShares Trust, ProShares UltraShort MSCI EAFE (Ticker Symbol EFU).

If you have any questions, please do not hesitate to call me at (212) 656-2062.

Sincerely,



Enclosures

Cc: Tim Malinowski (NYSE Euronext)

END