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SEC / MR

November 18, 2008

BY OVERNIGHT MAIL

Ms. Nancy J. Sanow
Division of Trading and Markets
Securities and Exchange Commission
450 Fifth Street N.W.
Washington, D.C. 20549-1001

Re: Form 19b-4(e) for ProShares Trusts

Dear Ms. Sanow:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and nine copies of the Forms 19b-4(e) relating to the forty (40) ProShares Trusts.

If you have any questions about this filing, please contact me at (312) 663-2937.

Sincerely,

James Ongena
Associate General Counsel

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	NOV 20 2008

END