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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
AMENDED FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

International Securities Exchange, LLC

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Morgan Stanley

3. Class of New Derivative Securities Product:

Closed-End Fund

4. Name of Underlying Instrument:



08035963

ICB: Corporate Bonds; ICS, IIC, IQC: California Municipal Bonds; IIM, IMC, IMS, IMT: Municipal Bonds

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:

N/A

6. Ticker Symbol(s) of New Derivative Securities Product:

ICB, ICS, IIC, IIM, IMC, IMS, IMT, IQC

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

ICB: OTC US; ICS: OTC US; IIC: OTC US; IIM: OTC US; IMC: OTC US; IMS: OTC US; IMT: OTC US; IQC: OTC US

8. Settlement Methodology of New Derivative Securities Product:

T+3, Physical Settlement

9. Position Limits of New Derivative Securities Product (if applicable):

Not Applicable

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Michael J. Simon

Title: General Counsel and Secretary

Telephone Number: 212-897-0230

Manual Signature of Official responsible for Form:

Date: 15-Sep-08

Section 19b-4
Rule 19b-4(e)
Public Availability: SEP 18 2008

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INTERNATIONAL SECURITIES EXCHANGE.

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September 15, 2008

By Facsimile and Overnight Courier

Gail S. Jackson
Paralegal Specialist
US Securities and Exchange Commission
Division of Trading and Markets
100 F Street, NE – Room 6628
Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the new derivative securities products set forth in the attached forms. These securities are listed for trading pursuant to ISE Rule 2101(a)(2).

Sincerely,

A handwritten signature in black ink, appearing to read "Michael J. Simon", is written over a faint, larger version of the same signature.

Michael J. Simon
General Counsel and Secretary

Attachments

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	SEP 18 2008

END