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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 19b-4(e)

2008 JUN 12 AM 9:36 SEC 7:11

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934 READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): Corporation

3. Class of New Derivative Securities Product: Index-Linked Securities

4. Name of Underlying Instrument: S&P Commodity Trends Indicator Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product: LST

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: Chicago Mercantile Exchange, COMEX, New York Mercantile Exchange, Chicago Board of Trade, New York Board of Trade

8. Settlement Methodology of New Derivative Securities Product: Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable): Not applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Mary Yeager

Title: Corporate Secretary

Telephone Number: (212) 656-2062

Table with 2 columns: Field (Act, Section, Rule, Public Availability) and Value (Securities Exchange Act of 1934, 19b-4, 19b-4(e), JUN 12 2008)



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Manual Signature of Official Responsible for Form: [Signature]

June 11, 2008

Mary Yeager  
Corporate Secretary



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SEC / AR

NYSE Arca, Inc.  
11 Wall Street  
New York, NY 10005

tel: 212.656.2062  
fax: 212.656.3939  
myeager@nyse.com

**Via Overnight Mail**

June 11, 2008

Ms. Gail Jackson  
US Securities and Exchange Commission  
Division of Market Regulation  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

**Re: Form 19b-4(e) – HSBC USA, Inc**

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the following security:

- HSBC USA, Inc., ELEMENTS<sup>SM</sup> Linked to the S&P Commodity Trends Indicator Index – Total Return due June 16, 2023 (Ticker Symbol LST).

If you have any questions, please do not hesitate to call me at (212) 656-2062.

Sincerely,

Enclosures

Cc: Tim Malinowski (NYSE Euronext)

**END**

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 12 2008