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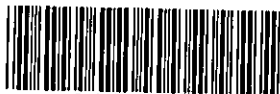
OMB Approval No.: 3235-0504

Expires 07/31/20xx

Estimated average burden per response: 2.00

2008 FEB 20 PM 1:38

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 19b-4(e)



08035117

ed of a Self-Regulatory Organization Listing and Trading New Derivative Securities
Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
American Stock Exchange LLC.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): Corporation
- Class of New Derivative Securities Product: Commodity-Linked Securities
- Name of Underlying Instrument:
ELEMENTS linked to the MLCX Grains Index
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based: Commodity Based
- Ticker Symbol(s) of New Derivative Product:
ELEMENTS linked to the MLCX Grains Index GRU
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
CBOT — Chicago Board of Trade
- Settlement Methodology of New Derivative Securities Product:
Cash settlement on regular-way trades on the American Stock Exchange and settled through the National Securities Clearing corporation ("NSCC") on T+3.
- Position Limits of New Derivative Securities Product (if applicable): Not Applicable.

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Dennis J. Meekins

Title: Vice President

Telephone Number: (212) 306-1302

Manual Signature of Official Responsible for Form:

Date: February 14, 2008

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	FEB 20 2008



**AMERICAN
STOCK EXCHANGE**
Equities Options ETFs

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SEC / MR

American Stock Exchange
86 Trinity Place
New York, NY 10006-1872

Bryan Fischer
Managing Director
212.306.2434 T
212.306.5325 F
bryan.fischer@amex.com

February 14, 2008

**BY FACSIMILE AND OVERNIGHT COURIER
202/ 772-9273**

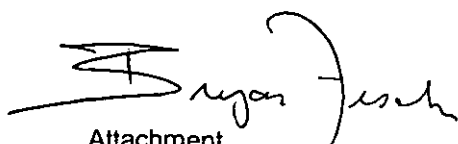
Securities and Exchange Commission
Division of Market Regulations
100 F. Street NE – Room 6628
Washington DC 20549
Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the Swedish Export Credit Corporation to the ELEMENTS linked to the MLCX Grain Index (GRU), listed pursuant to the Amex Company Guide Section 107.

Sincerely,


Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	FEB 20 2008

END