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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-30417

FACING PAGE
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07-01-2007 AND ENDING 06-30-2008
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

International Money Management Group, Inc.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

301 Pier One Road, Suite #201
(No. and Street)

Stevensville, Maryland 21666
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Ernest O. Brittingham, Jr. (410) 604-3800
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Trice, Geary, & Myers LLC
(Name - if individual, state last, first, middle name)

955 Mt. Hermon Road Salisbury, Maryland 21804
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

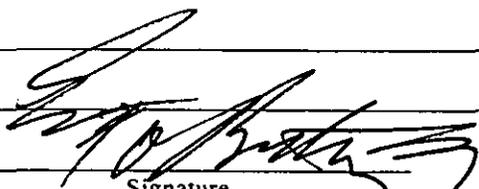
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OATH OR AFFIRMATION

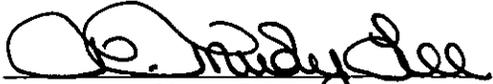
I, Ernest O. Brittingham, Jr., swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of International Money Management Group, Inc., as of June 30th, 20 08, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Talbot
J. TRUDY LEE
NOTARY PUBLIC
QUEEN ANNE CO., MD
My Commission Expires May 1, 2010



Signature
President

Title



Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

REPORT ON INTERNAL CONTROL

As required by SEC Rule 17a-5(g)(1) for a Broker-Dealer
Claiming an Exemption from SEC Rule 15c3-3

Board of Directors
International Money Management Group, Inc.

In planning and performing our audit of the financial statements of International Money Management Group, Inc. (the Company), as of and for the year ended June 30, 2008, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including consideration of control activities for safeguarding securities. This study included tests of compliance with such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examinations, counts, verifications, and comparisons, and the recordation of differences required by rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule

17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

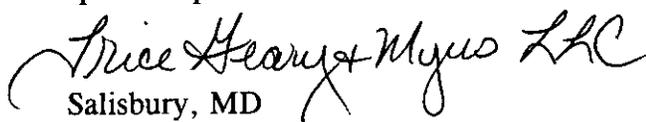
A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at June 30, 2008, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, FINRA, PCAOB and other regulatory agencies that rely on rule 17a-5(g) under the Securities and Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.


Salisbury, MD
August 25, 2008

**INTERNATIONAL MONEY
MANAGEMENT GROUP, INC.**

FINANCIAL REPORT

JUNE 30, 2008

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INDEPENDENT AUDITORS' REPORT

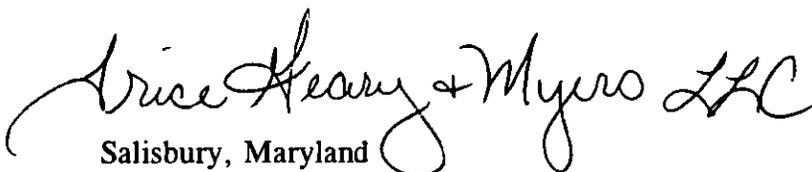
To the Board of Directors
International Money Management Group, Inc.
Stevensville, MD 21666

We have audited the accompanying statements of financial condition of International Money Management Group, Inc. as of June 30, 2008 and 2007, and the related statements of income, changes in stockholder's equity, changes in subordinated borrowings, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Money Management Group, Inc. as of June 30, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Salisbury, Maryland
August 25, 2008

INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
STATEMENTS OF FINANCIAL CONDITION
As of June 30, 2008 and 2007

	2008	2007
ASSETS		
Cash and cash equivalents	\$ 51,993	\$ 36,115
Deposits with clearing organizations	50,000	50,000
Commissions receivable	60,194	13,725
Service fees receivable	31,844	32,899
Due from affiliate	34,821	38,052
Other assets	3,684	2,942
Total assets	\$ 232,536	\$ 173,733
LIABILITIES		
Commissions payable	\$ 91,633	\$ 33,977
Service fees payable	22,291	23,029
Deferred tax liability	2,302	1,796
Other liabilities	-	429
Total liabilities	116,226	59,231
STOCKHOLDER'S EQUITY		
Capital stock, \$.05 par value, 2,000,000 shares authorized, 271,136 shares issued and outstanding	13,555	13,555
Additional paid-in capital	74,443	74,443
Retained earnings	28,312	26,504
Total stockholder's equity	116,310	114,502
Total liabilities and stockholder's equity	\$ 232,536	\$ 173,733

The Notes to Financial Statements are an integral part of these statements

INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
STATEMENTS OF INCOME
For the Years Ended June 30, 2008 and 2007

	2008	2007
REVENUES		
Mutual fund	\$ 447,692	\$ 478,692
Stock and bond	115,550	92,224
Variable annuity and pension	137,281	80,192
Life insurance	4,288	3,997
Variable life	171	186
Total revenues	704,982	655,291
EXPENSES		
Commissions and bonuses	459,042	421,617
Overhead	250,731	218,882
Licensing and insurance	10,298	1,828
Professional fees	7,772	3,755
Miscellaneous and clearing	11,604	10,241
Total expenses	739,447	656,323
OTHER INCOME		
Interest	1,779	3,243
Miscellaneous	35,000	-
Total other income	36,779	3,243
Net Income Before Income Taxes	2,314	2,211
Provision for income tax expense	506	490
NET INCOME	\$ 1,808	\$ 1,721

The Notes to Financial Statements are an integral part of these statements

INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
For the Years Ended June 30, 2008 and 2007

	Capital stock		Additional paid-in capital	Retained Earnings	Total
	Shares	Amount			
Balances, June 30, 2006	271,136	\$ 13,555	\$ 74,443	\$ 24,783	\$ 112,781
Net income	-	-	-	1,721	1,721
Balances, June 30, 2007	271,136	\$ 13,555	\$ 74,443	\$ 26,504	\$ 114,502
Net income	-	-	-	1,808	1,808
Balances, June 30, 2008	271,136	\$ 13,555	\$ 74,443	\$ 28,312	\$ 116,310

The Notes to Financial Statements are an integral part of these statements

INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2008 and 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 1,808	\$ 1,721
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
(Increase) decrease in commissions receivable	(46,469)	333
Decrease (increase) in service fees receivable	1,055	(32,899)
Decrease (increase) in due from affiliate	3,231	(16,118)
(Increase) decrease in other assets	(742)	2,399
Increase in deferred tax liability	506	490
Increase in commissions payable	57,656	8,028
(Decrease) increase in service fees payable	(738)	23,029
(Decrease) increase in other liabilities	(429)	429
Net cash provided by (used in) operating activities	15,878	(12,588)
Net increase (decrease) in cash	15,878	(12,588)
Cash, beginning of fiscal year	36,115	48,703
Cash, end of fiscal year	\$ 51,993	\$ 36,115

The Notes to Financial Statements are an integral part of these statements

INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
STATEMENTS OF CHANGES IN SUBORDINATED BORROWINGS
For the Years Ended June 30, 2008 and 2007

Subordinated borrowings at July 1, 2006	\$ -
Increases (decreases) in subordinated borrowings	<u>-</u>
Subordinated borrowings at June 30, 2007	\$ -
Increases (decreases) in subordinated borrowings	-
Subordinated borrowings at June 30, 2008	<u><u>\$ -</u></u>

The Notes to Financial Statements are an integral part of these statements

NOTES TO FINANCIAL STATEMENTS

Note 1. The Company and its Significant Accounting Policies

Description of Business

International Money Management Group, Inc. was incorporated in the State of Maryland for the purpose of providing brokerage services to independent financial planners. The Company is a broker-dealer registered with the Securities and Exchange Commission and is a member of the National Association of Securities Dealers.

Basis of Accounting

The Company maintains its books and records on an accrual basis to conform with accounting principles generally accepted in the United States of America and NASD requirements.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturity of three months or less at date of purchase to be cash equivalents.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Income Taxes

The Company files its Federal and State income tax returns on a cash basis. The Company determines its deferred tax provision under the asset/liability method whereby deferred tax assets and liabilities are recognized based on differences between financial statement and tax basis of assets and liabilities using presently enacted tax rates.

Commissions Receivable

Commissions receivable represents commissions due from various correspondent brokers and vendors to International Money Management Group, Inc. Management believes that all receivables were fully collectible; therefore, no allowance for doubtful accounts was recorded.

Commissions Payable

This amount represents commissions due to representatives for sales made utilizing International Money Management Group, Inc.

Service Fees

On June 30, 2007, the Company began recording service fee receivables and payables relating to direct (application-way) mutual fund business for the first time. This change was made at the recommendation of SEC examiners following NASD requirements during a February 2007 exam. The estimated fees, which are based on historical collection factors, are recorded as receivables when deemed earned, and amounts estimated to be due to representatives (approximately 70%) are recorded as payables at the same time. As a result of the change, management recorded a service fee receivable of \$32,899 and a service fee payable of \$23,029, on the balance sheet, and increased net income before taxes by \$9,870, before any consideration of the overhead application rate (see Note 3).

NOTES TO FINANCIAL STATEMENTS

Note 1. The Company and its Significant Accounting Policies (Continued)

During 2008, the Company adjusted the estimated fees recorded as receivables and estimated amounts due to representatives recorded as payables on a monthly basis. Management believes these estimates are reasonable based on its long history with various mutual funds and will collect the fees over a 30 to 120 day time frame.

Financial Statement Presentation

Certain amounts in the prior years' financial statements have been reclassified to conform to the current year's presentation.

Note 2. Due To/From Affiliate

In accordance with an agreement International Money Management Group, Inc. has with an affiliate, indirect expenses relating to its business activities, based on its proportionate share of revenue, are payable to the affiliate as payment for overhead expense items. Overhead expense for the years ended June 30, 2008 and 2007 was \$250,731 and \$218,882, respectively. Also, there was a Due From its affiliate for the years ended June 30, 2008 and 2007 of \$34,821 and \$38,052, respectively.

Note 3. Related Parties

International Money Management Group, Inc. is 100% owned by Ernest Brittingham.

In accordance with the agreement referred to above, the Company pays all overhead expenses to Bayview Financial Group, Inc. International Money Management Group, Inc. operates from the offices of and uses the employees of Bayview Financial Group, Inc., which is 50% owned by Mr. Brittingham.

Note 4. Miscellaneous Income

The Company unexpectedly received \$35,000 from FINRA in 2008 relating to rebates on licensing fees paid in prior years.

Note 5. Income Taxes

The components of the provision for income tax for the year ended June 30, 2008 and 2007 are as follows:

	2008	2007
Current income taxes:	\$ -	\$ -
Deferred income taxes:	506	490
Income tax provision	<u>\$ 506</u>	<u>\$ 490</u>

Temporary differences that give rise to deferred tax assets (liabilities) and the tax effect of each are as follows at June 30, 2008 and 2007.

NOTES TO FINANCIAL STATEMENTS

Note 5. Income Taxes (Continued)

	2008	2007
Deferred tax asset:		
Current:		
Commission and service fee payables	\$ 25,063	\$ 12,635
Net operating loss carryforward	760	4,253
	\$ 25,823	\$ 16,888
Deferred tax liability:		
Current:		
Commission and service fee receivables	\$ (28,125)	\$ (18,684)
	\$ (28,125)	\$ (18,684)
Reflected in the balance sheet as a:		
Net current deferred tax liability	\$ (2,302)	\$ (1,796)

No valuation allowance has been provided for the deferred tax assets, as management believes that the receivables and net operating loss carryforwards will be fully utilized in future periods.

At June 30, 2008, the Company had approximately \$3,000 of net operating loss carryforwards for income tax purposes, which expire in 20 years.

Note 6. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (15c 3-1), which requires the maintenance of minimum net capital and requires that the net capital be at least 6 2/3% of aggregate indebtedness or \$5,000, whichever is greater. At June 30, 2008, the Company had net capital of \$71,436, which was \$63,688 in excess of its required amount of \$7,748.

SUPPLEMENTAL SCHEDULES

Schedule I
INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
As of June 30, 2008

Net capital		
Total stockholders' equity		\$ 116,310
Deductions:		
Non-allowable assets:		
Due from affiliate		34,821
Service fees, net		6,369
Other assets		3,684
Total non-allowable assets		<u>44,874</u>
Net capital		<u><u>\$ 71,436</u></u>
Aggregate indebtedness		
Items included in statement of financial position:		
Commissions payable		\$ 91,633
Service fees payable		22,291
Other liabilities		-
Deferred tax liability		2,302
Total aggregate indebtedness		<u><u>\$ 116,226</u></u>
Computation of required net capital		
Minimum net capital required; 6-2/3% of aggregate debt \$7,748 or \$5,000, whichever is greater		<u><u>\$ 7,748</u></u>

See Independent Auditors' Report

Schedule II
INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
UNDER RULE 15c3-3 UNDER THE SECURITIES AND EXCHANGE COMMISSION
As of June 30, 2008

	2008
Customer funds held in excess	<u>\$ -</u>
Amount in reserve bank account	<u>\$ -</u>
<i>See Independent Auditors' Report</i>	

NOTES TO SUPPLEMENTAL SCHEDULES

Note 1. Reconciliation of Schedule I

Computation of Net Capital pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934 to Quarterly Financial and Operational Combined Uniform Single Report (FOCUS) for the period ended June 30, 2008.

Net capital per June 30, 2008 FOCUS report	\$	78,311
Audit adjustments		(506)
Service fee adjustment		<u>(6,369)</u>
Net capital per Schedule I	\$	<u>71,436</u>

Note 2. Computation of Reserve Requirements

The Company does not maintain customer accounts and does not handle securities and therefore is eligible under the exemptive provisions of rule 15c3-3 to exclude certain portions of 15c3-3 such as computations of amounts to be on deposit in a special reserve bank account, possession and control requirements. International Money Management Group, Inc. is in compliance with the conditions of exemption.

See Independent Auditors' Report

END