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Securities and Exchange Commission

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Office of Compliance and Examinations

ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8- 34709

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/07 AND ENDING 12/31/07
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: SYNOVUS SECURITIES, INC.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1234 First Ave.

(No. and Street)

Columbus, GA 31901

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Charles G. West Vice President 706-644-8249

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

KPMG LLP

(Name - if individual, state last, first, middle name)

303 Peachtree Street, NE, Suite 2000, Atlanta, GA 30308

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Handwritten initials/signature

OATH OR AFFIRMATION

I, Charles G. West, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Synovus Securities, Inc., as of December 31, 2007, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Charles G. West
Signature

VP, Financial Principal
Title

May L. Gregory
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SYNOVUS SECURITIES, INC.
(A Wholly Owned Subsidiary of Synovus Financial Corp.)

Statements of Financial Condition

December 31, 2007 and 2006

Assets	<u>2007</u>	<u>2006</u>
Cash and cash equivalents	\$ 10,443,208	18,479,051
Trading securities	17,639,541	15,265,804
Receivable from clearing organization	14,518,323	5,943,871
Securities purchased under resale agreements	—	73,528,584
Income tax receivable from Parent	1,162,325	—
Receivable from affiliates	—	246,448
Investments held in trust	—	348,299
Furniture, fixtures, equipment, and leasehold improvements, net	1,384,944	979,485
Goodwill	39,359	39,359
Deferred income taxes	1,825,778	1,411,903
Notes receivable	143,213	194,118
Other receivables	98,415	317,815
Other assets	425,025	364,171
Total assets	\$ 47,680,131	117,118,908
Liabilities and Stockholder's Equity		
Liabilities:		
Accounts payable and accrued expenses	\$ 1,470,352	2,109,834
Accrued expenses payable to Parent	466,517	1,093,083
Payables to affiliates	906,063	—
Payables to clearing organization	176,373	—
Income tax payable to Parent	—	142,531
Securities sold, not yet purchased	9,481,378	1,415,601
Securities sold under repurchase agreements	—	79,725,560
Deferred rent	778,153	—
	<u>13,278,836</u>	<u>84,486,609</u>
Stockholder's equity:		
Common stock, \$1 par value. Authorized 100,000 shares; issued and outstanding 500 shares	500	500
Additional paid-in capital	44,368,924	44,128,755
Accumulated deficit	(9,968,129)	(11,496,956)
Total stockholder's equity	34,401,295	32,632,299
Commitments and contingencies (see notes)		
Total liabilities and stockholder's equity	\$ 47,680,131	117,118,908

See accompanying notes to financial statements.

END