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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

CM

SEC FILE NUMBER
8-41868

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/07 AND ENDING 12/31/07  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: GLP Investment Services, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
37000 12 Mile Road, Suite 101

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

Farmington Hills  
(City)

MI  
(State)

48331  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Michael McEvilly 248-489-0101  
(Area Code - Telephone Number)

PROCESSED

APR 14 2008

THOMSON FINANCIAL

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Freedman & Goldberg, CPA's, P.C.

(Name - if individual, state last, first, middle name)

31150 Northwestern Hwy., Suite 200  
(Address)

Farmington Hills, MI  
(City) (State)

48334  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

DEB  
Mail Processing  
Section

FEB 29 2008

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

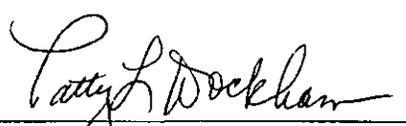
OATH OR AFFIRMATION

I, Michael McEvilly, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of GLP Investment Services, LLC, as of December 31, 2008, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
Signature

Managing Member  
Title

  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**PATTY L. DOCKHAM**  
Notary Public, State of Michigan  
County of Oakland  
My Commission Expires **May 30, 2011**  
Acting in the County of Oakland

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

GLP INVESTMENT SERVICES, LLC  
STATEMENTS OF FINANCIAL CONDITION

As of December 31, 2007 and 2006

ASSETS

	2007	2006
Cash	\$ 15,927	\$ 22,060
Receivables from Broker-Dealers and Clearing Organization	60,479	36,717
Prepaid License	10,818	8,223
NASD Membership	45,380	45,380
Office Equipment, at cost, Less Accumulated Depreciation of \$4,713 and \$3,561	1,886	3,038
<b>Total Assets</b>	<b>\$ 134,490</b>	<b>\$ 115,418</b>

LIABILITIES AND MEMBERS' CAPITAL

Liabilities:		
Payables to Commissioned Agents	\$ 43,453	\$ 29,125
Accounts payable, accrued expenses and other liabilities	3,061	4,471
Members' Capital	87,976	81,822
<b>Total Liabilities and Members' Capital</b>	<b>\$ 134,490</b>	<b>\$ 115,418</b>

END