

SEC



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MISSION

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ANNUAL AUDITED REPORT  
FORM X-17A-5 (A)  
PART III

SEC FILE NUMBER

8-16463

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/07 AND ENDING 12/31/07  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Investors Planning Services, Corp.

OFFICIAL USE ONLY

FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

641 Sixth Avenue West

(No. and Street)

East Northport, NY 11731

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Arnold Katz (631) 261-7495

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Ronald A. Greene

(Name - if individual, state last, first, middle name)

20 Crossways Park North, Woodbury, NY 11797

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

APR 21 2008

THOMSON FINANCIAL

SEC Processing Section

APR 07 2008

Washington, DC 101

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials/signature

OATH OR AFFIRMATION

I, Arnold Katz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Investors Planning Services, Corp, as of 12/31, 20 07, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Arnold Katz  
Signature  
President  
Title

Renu Bindra  
Notary Public

**RENU BINDRA**  
Notary Public, State of New York  
No. 01816119090 - Suffolk County  
Commission Expires Nov. 22, 2008

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**DESIGNATION OF ACCOUNTANT**  
**(Notice Pursuant to Rule 17a-5(f)(2))**

(i) Broker or Dealer  
Name: Investors Planning Services, Corp  
Address: 641 6<sup>th</sup> Avenue West  
East Northport, NY 11751  
Telephone: (631) 261-7495  
SEC Registration Number: 8-16463

FINRA Registration Number: 5798

(ii) Accounting Firm Ronald A. Greene, CPA  
Name: 30 Crossways Park Wd. 2412  
Address: Woodbury, NY 11797  
Telephone: (516) 364-8282  
Accountant's State Registration Number: 20335

(iii) Audit date covered by the Agreement: 12 31 2007  
(Month) (Day) (Year)

(iv) The contractual commitment to conduct the broker's or dealer's annual audit - - (check one)

is for the annual audit only for the fiscal year ending 2\_\_\_\*

is of a continuing nature providing for successive annual audits.

\* if this commitment is not of a continuing nature, it will be necessary to file this form each successive year.

Pursuant to Rule 17a-5(f)(2), the above person has been designated as the independent public accountant for the above-mentioned broker or dealer. I understand that, pursuant to SEC Rule 17a-5(f)(1) the Securities and Exchange Commission will not recognize: (a) any person as a certified public accountant who is not duly registered in good standing as such under the laws of his place of residence or principal office; or (b) any person as a public accountant who is not in good standing and entitled to practice as such under the laws of his place of residence or principal office. Lastly, I understand that should the above-mentioned broker-dealer submit an audit by someone not recognized by the SEC as set forth in Rule 17a-5(f)(1), FINRA may deem the audit of the broker-dealer to not have been filed.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

(By Firm's FINOP or President)

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Arnold Katz

2/24/08

RONALD A. GREENE CO.  
CERTIFIED PUBLIC ACCOUNTANT  
20 CROSSWAYS PARK NORTH  
WOODBURY, NEW YORK 11797  
TEL. (516) 364-8282  
FAX (516) 364-3717

February 9, 2008

Investors Planning Services Corp.  
641 6th Avenue W  
E. Northport, NY 11731

Dear Mr. Katz:

Pursuant to the provisions of Section 9 of the Securities Investors Act of 1970, as amended, Investors Planning Services Corp. has as its collection agent, the National Association of Security Dealers, Inc.

Investors Planning Services Corp. is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers" and is exempt from Rule 15-c 3-3 as the Broker-Dealer does not hold any cash or securities for the customer.

Respectfully submitted,



Ronald A. Greene CPA

RONALD A. GREENE CO.  
CERTIFIED PUBLIC ACCOUNTANT  
20 CROSSWAYS PARK NORTH  
WOODBURY, NEW YORK 11797  
TEL. (516) 364-8282  
FAX (516) 364-3717

February 9, 2008

Investors Plannin Services Corp.  
641 6th Avenue W  
E. Northport, NY 11731

Dear Mr. Katz:

During the course of my examination of Investors Planning Services Corp., no materail inadequinces were found to exist. There was no material difference between the audited computation of net capital and the unaudited Part 11A report issued to you.

Respectfully submitted,



Ronald A. Greene CPA

INVESTORS PLANNING SERVICES CORP  
Statement of Assets, Liabilities and Equity  
As of December 31, 2007

Assets

Current Assets:

Cash in Bank	\$	21,772
Oppenheimer Funds		45,009
Commissions Receivable		<u>11,980</u>

Total Current Assets \$ 78,761

Fixed Assets:

Other Assets:

Total Assets \$ 78,761

INVESTORS PLANNING SERVICES CORP  
Statement of Assets, Liabilities and Equity  
As of December 31, 2007

Liabilities and Equity

Current Liabilities:

Commissions Payable	\$	5,556
Accounts Payable - Trade		795
Accrued Taxes		<u>1,433</u>

Total Current Liabilities

\$ 7,784

Total Liabilities

7,784

Equity:

Capital Stock	\$	10,000
Paid in Surplus		2,905
Permanent Capital Infusion		2,500
Retained Earnings (Deficit)		27,136
Current Net Income (Loss)		<u>28,436</u>

Total Equity

\$ 70,977

Total Liabilities and Equity

\$ 78,761

INVESTORS PLANNING SERVICES CORP  
Statement of Revenue and Expense

	12 Months Ended Dec. 31, 2007	<u>Pct</u>
Income		
Member Distribution Income	35,000	26.73
Commission Income	96,372	73.60
Gain (Loss) on Funds	(2,012)	(1.54)
Dividend Income	<u>1,578</u>	<u>1.21</u>
Total Income	<u>130,938</u>	<u>100.00</u>
Operating Exp (See Sch)	<u>108,927</u>	<u>83.19</u>
Net Income (Loss)	<u>\$ 22,011</u>	<u>16.81</u>

INVESTORS PLANNING SERVICES CORP  
Statement of Revenue and Expense

	12 Months Ended Dec. 31, 2007	<u>Pct</u>
Operating Expenses		
Salaries - Officer	\$ 25,000.	19.09
Books, dues & subscriptions	750	0.57
FINRA Dues	405	0.31
Insurance	699	0.53
Payroll Taxes	4,305	3.29
Unemployment Taxes	60	0.05
Accounting	1,410	1.08
Licenses & Fees	240	0.18
Postage	246	0.19
Entertainment	137	0.10
Travel	131	0.10
Business Meeting	250	0.19
Florida Fees	159	0.12
NASD Fees	1,460	1.12
Continuing Education Courses	209	0.16
Office Expenses	183	0.14
Computer Software Expense	935	0.71
Telephone	448	0.34
AOL Exenses	60	0.05
Miscellaneous	27	0.02
Commissions	59,713	45.60
Rent	6,000	4.58
SEP/IRA	6,000	4.58
NYS Corporation Tax	100	0.08
Total Operating Expenses	<u>\$ 108,927</u>	<u>83.19</u>

INVESTORS PLANNING SERVICES, CORP.  
STATEMENT OF CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2007

Retained Earnings, January 1, 2007	\$ 27,136
Net Income for the Year	<u>28,437</u>
Retained Earnings, December 31, 2007	<u>\$ 55,573</u>

INVESTORS PLANNING SERVICES CORP  
Statement of Cash Flows  
For the Period Ended December 31, 2007  
Increase (Decrease) in Cash and Cash Equivalents

Cash flows from operating activities:

Net Income	\$	28,436
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	0	
Gain on sale of fixed assets	0	
Loss on sale of fixed assets	0	
(Increase)/decrease in assets:		
Accounts receivable	1,646	
Inventory	0	
Other	0	
Increase/(decrease) in liabilities:		
Accounts payable and accrued expenses	(2,885)	
Prior period adjustments	(2)	
Total adjustments		<u>(1,241)</u>
Net cash provided by operating activities		27,195

Cash flows from investing activities:

(Increase)/decrease in fixed assets:		
Land	0	
Building	0	
Building improvements	0	
Leasehold improvements	0	
Machinery & equipment	0	
Furniture & fixtures	0	
Vehicles	0	
Net cash used in investing activities		0

Cash flows from financing activities:

Increase in short-term notes payable	0	
Proceeds from issuing common stock	0	
Net cash used in financing activities		<u>0</u>

Net increase in cash and cash equivalents		27,195
Cash and cash equivalents at beginning of year		<u>39,586</u>
Cash and cash equivalents at end of period	\$	<u><u>66,781</u></u>

See Accountant's Compilation Report

INVESTORS PLANNING SERVICES, CORP.  
SCHEDULE OF COMPUTATION OF NET CAPITAL  
FOR THE YEAR ENDED DECEMBER 31, 2007

Capital - December 31, 2007	\$ 70,978
Less: 9% of Securities	<u>4,051</u>
Net Capital	\$ <u>66,927</u>
Less: A1 Statutory Requirement	518
Less: Minimum Dollar Capital Requirement	5,000
Net Capital Requirement Greater Amount	<u>5,000</u>
Excess Net Capital	<u>59,227</u>
Excess Net Capital at 100%	\$ <u>63,448</u>

RONALD A. GREENE  
CERTIFIED PUBLIC ACCOUNTANT

**END**