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3/29

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER

B-66245

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2007 AND ENDING 12/31/2007  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: BRISBANE ADVISORS LTD. CO.

OFFICIAL USE ONLY  
FIRM ID NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

760 US HIGHWAY ONE, SUITE 206  
(No. and Street)

NORTH PALM BEACH FLORIDA  
(City) (State)

33408  
(Zip Code)

PROCESSED  
APR 03 2008  
THOMSON  
FINANCIAL

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
WARREN BLANCHARD 561-630-8400  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

TEMPLERTON & CO, LLP  
(Name - if individual, state last, first, middle name)

222 LAKEVIEW AVE, SUITE 1200 WEST PALM BEACH, FLORIDA 33401  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**BEST AVAILABLE COPY**

Section  
FEB 27 2008  
Washington, DC  
103

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

4/12

OATH OR AFFIRMATION

I, WARREN BLANKHARD, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BRISBANE ADVISORS LTD. CO., as of DECEMBER 31, 2007, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

NOTARY PUBLIC-STATE OF FLORIDA  
Sherri Lynn Spencer  
Commission #DD741958  
Expires: DEC. 13, 2011  
BONDED THRU ATLANTIC BONDING CO., INC.



Warren Blankhard  
Signature

CEO

Title

Sherri Lynn Spencer 2/26/08  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

[REDACTED]

**BRISBANE ADVISORS LTD. CO.**  
**STATEMENTS OF FINANCIAL CONDITION**  
**December 31, 2007 and 2006**

**ASSETS**

	<u>2007</u>	<u>2006</u>
Assets:		
Cash	\$ 53,803	\$ 40,060
Other assets	<u>215</u>	<u>675</u>
Total assets	<u>\$ 54,018</u>	<u>\$ 40,735</u>

**LIABILITIES AND MEMBER'S EQUITY**

Liabilities	<u>\$ -</u>	<u>\$ -</u>
Member's equity:		
Contributed capital	86,948	86,948
Accumulated deficit	<u>(32,930)</u>	<u>(46,213)</u>
Total member's equity	<u>54,018</u>	<u>40,735</u>
Total liabilities and member's equity	<u>\$ 54,018</u>	<u>\$ 40,735</u>

**END**