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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2007 AND ENDING 12/31/2007
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Double Eagle Securities of America, Inc.

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

6610 N. University Drive, Suite 250

(No. & Street)

Tamarac

Florida

33321

(City)

State

Zip Code

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Daniel L. Bertucelli, FINOP and Registered Principal - 954-580-0880

Area Code - Telephone

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Kenneth Kubinec, CPA

(Name- if individual last, first middle names)

520 NW 8 Street

Pompano Beach

Florida

33060

(Address)

(City)

State

Zip Code

CHECK ONE:

☒ Certified Public Accountant

☐ Public Accountant

☐ Accountant not resident in United States or any of its possessions.

PROCESSED

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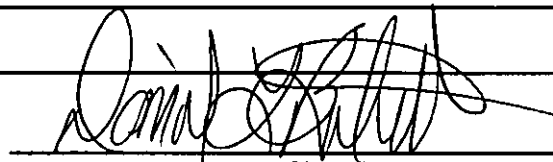
**THOMSON
FINANCIAL**

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* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240-17a-5(e)(2).

OATH OR AFFIRMATION

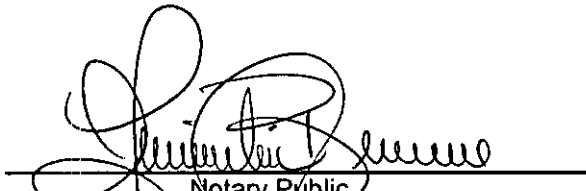
I, Daniel L. Bertucelli, FINOP and Registered Principal • swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm Of Double Eagle Securities of America, Inc. • as Of December 31 2007 • are true and correct. I further swear (or affirm) that neither the company, nor any partner, proprietor, principal officer or director has any proprietary unerest in any account chissified soky as that Of a customer, except as follows:


Signature

President

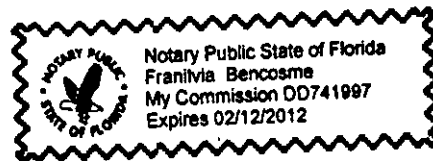
Title

Signed this 26 of February, 2008.


Notary Public
FLDL B 632-172-66-330

This report** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☒ (h) Computation for Determination of Reserve Requirements pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or control Requirements Under Rule 150-3.
- ☐ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 156-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 156-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- ☒ (l) An Oath of Affirmation
- ☐ (m) A copy of the SIPC Supplemental Report
- ☐ (n) A report describing any, material inadequacies found to exist or found to have existed since the date of the previous audit.



** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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Double Eagle Securities of America, Inc.

FINANCIAL STATEMENTS FOR THE YEAR ENDING December 31, 2007

With Independent Auditors' Report Thereon

**Kenneth Kubinec, CPA
520 NE 8th Street
Pompano Beach, FL 33060
(954) 942-7302**

INDEPENDENT AUDITORS' REPORT

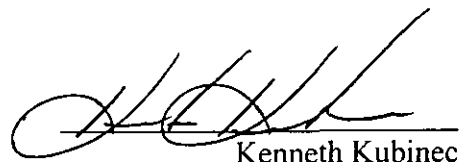
To the Stockholders and Board of Directors of Double Eagle Securities of America, Inc.:

I have audited the accompanying balance sheet of Double Eagle Securities of America, Inc. as of December 31, 2007 and the related statement of income, cash flows, statement of shareholders equity, computation of net capital and basic net capital requirement for the year then ended. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The audit of Double Eagle Securities of America, Inc was conducted to assure compliance with NASD Rule 17a-5, which requires an annual audit of every Broker or Dealer registered pursuant to Section 15 of the Securities and Exchange Act of 1934. The audit of the company's books and records disclosed no material differences between the company's records and its quarterly Focus Report, Part IIA as of December 31, 2007.

In my opinion, the financial statements referred to above presently fairly, in all material respects, the financial position of Double Eagle Securities of America, Inc. as of December 31, 2007, and the results of their operations and their cash flows for the year then ended, in conformity with generally accepted accounting principles.


Kenneth Kubinec
Certified Public Accountant
Lic. AC0030444

Pompano Beach, Florida
February 23, 2008

Double Eagle Securities of America, Inc.
Balance Sheet
as of December 31, 2007

ASSETS

Current Assets	
Wachovia Checking Account	5,568
E*TradeBank Savings Account	40,567
E*TradeBank Money Market Account	7,666
Nontrade Receivable (Note 2)	3,386
Total Current Assets	<u>57,187</u>
Investments (Note 3)	<u>6,000</u>
Fixed Assets	
Furniture, Fixtures & Equipment	1,587
Accumulated Depreciation	(769)
Total Fixed Assets	<u>818</u>
TOTAL ASSETS	<u><u>64,005</u></u>

LIABILITIES & EQUITY

Equity	
Capital Stock	8,500
Retained Earnings (Note 4)	<u>55,505</u>
Total Equity	<u>64,005</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,005</u></u>

See Accompanying Notes to Financial Statements

Double Eagle Securities of America, Inc.
Income Statement
for the period January 1, 2007 thru December 31, 2007

Revenues

Commission Income	32,163
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Total Income	<u>32,163</u>
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Operating Expenses

Advertising	4,719
Bank Charges	15
Commissions	4,276
Depreciation Expense	227
Insurance	150
Licenses & Permits	1,412
Payroll Expenses	32,500
Payroll Taxes	2,619
Legal Fees	595
Professional Fees	875

Total Expenses	<u>47,388</u>
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Net Income from Operations	<u>(15,225)</u>
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Other Income & Expenses

Interest Income	945
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Total Other Income & Expenses	<u>945</u>
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Income Before Extraordinary Item	<u>(14,280)</u>
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Extraordinary Income (Note 5)	<u>35,000</u>
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Net Income	<u><u>20,720</u></u>
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See Accompanying Notes to Financial Statements

Double Eagle Securities of America, Inc.
Statement of Cash Flows
for the period January 1, 2007 thru December 31, 2007

<u>Cash Flow from Operations</u>		
Net Income		(15,225)
<u>Adjustments to Reconcile to Cash</u>		
Depreciation Expenses	227	
Increase in Nontrade Receivable	(3,386)	
Interest Income	945	
<u>Net Cash Flow From Operations</u>		<u>(17,439)</u>
 <u>Cash Flow from Investing Activities</u>		
Reimbursement of FINRA Fees (Note 5)	35,000	
<u>Net Cash Flow from Investing Activities</u>		<u>35,000</u>
 <u>Cash Flow from Financing</u>		
Shareholder Distributions	(11,691)	
<u>Net Cash Flow From Financing</u>		<u>(11,691)</u>
 Net Change-Cash & Equivalents		 5,870
Beginning Cash & Equivalents		<u>47,931</u>
Ending Cash & Equivalents		<u><u>53,801</u></u>

See Accompanying Notes to Financial Statements

Double Eagle Securities of America, Inc.
Statement of Stockholders' Equity
for the period January 1, 2007 thru December 31, 2007

Capital Stock	<u>8,500</u>
Retained Earnings January 1, 2007	46,476
Net Income for the Year	20,720
Shareholders Distributions	<u>(11,691)</u>
Retained Earnings December 31, 2007	<u>55,505</u>
Ending Shareholders Equity	<u>64,005</u>

See Accompanying Notes to Financial Statements

Double Eagle Securities of America, Inc.
Computation of Net Capital
&
Basic Net Capital Requirement
as of December 31, 2007

Computation of Net Capital

Total Equity	<u>64,005</u>
Total Qualified Equity for Net Capital	<u>64,005</u>
Total Capital & Allowable Liabilities	<u>64,005</u>
Net Capital	<u><u>64,005</u></u>

Computation of Basic Net Capital Requirement

Minimum Net Capital Requirement	<u>0</u>
Minimum Dollar Net Capital Requirement	<u>5,000</u>
Net Capital Requirement	<u><u>5,000</u></u>
Excess Net Capital Requirement	<u>59,005</u>
Excess Net Capital at 1000%	<u><u>64,005</u></u>

See Accompanying Notes to Financial Statements

Double Eagle Securities of America, Inc.

Notes to the Financial Statement

1. Significant Accounting Policies

- a. Double Eagle Securities of America, Inc., a Florida corporation, was formed in 1997 for the purpose of selling investments to the general public. It commenced activities in 1998 and is duly licensed by the State of Florida, Department of Banking and Finance, registered with the Securities and Exchange Commission, and a member of the National Association of Security Dealers.
- b. The Company holds no customer funds and all investor payments are made directly to the investment companies, as such, it claims an exemption under SEC Rule 15c3-3(k)(1). Double Eagle Securities of America, Inc. is a subscription based Broker/Dealer dealing only in investment company shares.
- c. The financial statements are presented on a cash bases. Revenues are recognized as received, and expenses as paid. Revenues consist entirely of commission received from various investment companies.

2. Nontrade Receivable

In November 2007 the Company overpaid its payroll tax liability for the fourth quarter of 2007 to the United States Treasury by \$3,386.25. On January 1, 2008 the Company filed its Employer's Quarterly Federal Tax Return and has requested a refund for this overpayment.

3. Investments

In 2006 the Company exercised warrants and purchased 200 shares of NASDAQ Stock Market, Inc. and carries the investment at a cost of \$6,000.00. It is management intention to hold the securities as a long-term investment and recognizes the investment as an asset in accordance with the lower of cost or market method to account for long-term investments.

On December 31, 2007 the security closed on the open market at \$49.50. With an aggregate cost of \$30.00 a share, the investment has an unrealized gain of \$3,900.00. As of the date of audit the underlying security was traded at \$40.40, an unrealized gain of \$2080.00.

(Continued)

Notes to the Financial Statement

4. Computation of Retained Earnings

The Company began the year with retained earnings of \$46,476. It reported net income for the year of \$20,720 for 2007. Distributions to shareholder's during the year amounted to \$11,691, resulting in retained earnings of \$55,505.

5. Extraordinary Income

In July 2007 the Financial Industry Regulatory Authority (FINRA) was created through the consolidation of NASD and the member regulation, enforcement and arbitration functions of the New York Stock Exchange. As a result of the consolidation NASD members received a one time payment of \$35,000.00 from the NASD, representing future savings resulting from the consolidation.

6. Statement on Material Inadequacies

Pursuant to SEC Rule 17a-5(a), Double Eagle Securities of America, Inc. is required to maintain a net capital requirement of \$5,000. The company calculates its net capital requirement using the basic method and has maintained the required net capital through the year. The company ended the year with a net equity position of \$64,005. The audit of the financial records of Double Eagle Securities of America, Inc. found no material inadequacies in the book nor records of the company that materially affected the net capital requirements, nor differ from those reported pursuant to SEC Rule 17a-5(a).

END