

SECURIT



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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

JAN 02 2008

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8- 40571

Washington, DC

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

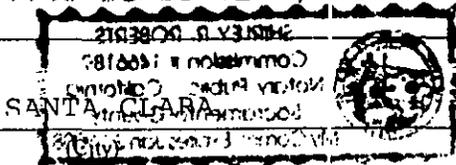
REPORT FOR THE PERIOD BEGINNING 11/01/06 AND ENDING 10/31/07
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Alexander Gabor & Co., Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

DBA) FIRST CALIFORNIA SECURITIES
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
1765 SCOTT BLVD, STE 206



(No. and Street)

CA

95050

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
ALEXANDER GABOR 408/261-9260
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

AMADO B. DE GUZMAN

(Name - if individual, state last, first, middle name)

16 CORNING AVE, STE 262 MILPITAS

CA

95035

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

JAN 17 2008

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FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.12a-5(p)(2)

81-16

OATH OR AFFIRMATION

I, ALEXANDER GABOR, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FIRST CALIFORNIA SECURITIES, as of October 31, 2007, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

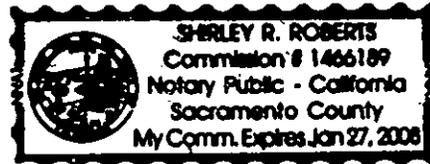
The company and directors trade their own account, registered under own name, classified as customers

Alexander Gabor
Signature

PRESIDENT

Title

Sherley R. Roberts
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BALANCE SHEET
of
ALEXANDER GABOR & CO., INC.
dba **FIRST CALIFORNIA SECURITIES**
October 31, 2007.

ASSETS:

Current Assets

Cash	\$ 69,582
Short term investments	88,118
Commissions receivable	7,110
Other receivables	51,975

Total Current Assets: 216,785

Property and Equipment

Furnitures, fixtures	50,272
Net accumulated depreciation	(50,272)

0

TOTAL ASSETS: 216,785

LIABILITIES AND SHAREHOLDERS' EQUITY:

Current Liabilities

Commissions payable	35,950
Taxes payable	2,452
Other payables	22,800
Clearing charges payable	2,183

Total Current Liabilities: 63,385

Shareholders' Equity

Capital stock, common	65,000
Paid-in capital	159,000

224,000

Accumulated deficit 70,600

Shareholders' Equity: 153,400

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY: \$ 216,785

END