

FEB 07 2008

Washington, DC  
106

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTION

1426906

|  |                |
|--|----------------|
| OMB APPROVAL                               |                |
| OMB Number:                                | 3235-0076      |
| Expires:                                   | April 30, 2008 |
| Estimated average burden<br>hours per form | 1.00           |

|               |        |
|---------------|--------|
| SEC USE ONLY  |        |
| Prefix        | Serial |
| DATE RECEIVED |        |

Name of Offering ( check if this is an amendment and name has changed, and indicate change.)  
**Access Taxable Hedge Fund Investors LLC (the "Issuer")**

Filing Under (Check box(es) that apply):  Rule 504  Rule 505  Rule 506  Section 4(6)  ULOE  
Type of Filing:  New Filing  Amendment

A. BASIC IDENTIFICATION DATA

I. Enter the information requested about the issuer

Name of Issuer ( check if this is an amendment and name has changed, and indicate change.)  
**Access Taxable Hedge Fund Investors LLC**

Address of Executive Offices (Number and Street, City, State, ZIP Code)  
**c/o Hammond Associates Institutional Fund Consultants, Inc., 101, South Hanley Road, 3<sup>rd</sup> Floor, St. Louis, Missouri 63105**

Telephone Number (Including Area Code)  
**(800) 733-9802**

Address of Principal Business Operations (if different from Executive Offices) (Number and Street, City, State, ZIP Code)  
**same as above**

Telephone Number (Including Area Code)  
**same as above**

Brief Description of Business

**To attempt to produce strong capital appreciation with controlled volatility and reduced risk of major drawdowns by allocating assets among multiple investment managers who employ diverse investment strategies.**

Type of Business Organization

corporation  limited partnership, already formed  other (please specify): Limited Liability Company  
 business trust  limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:

Month  0  6

Year  0  7

Actual  Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State;

CN for Canada; FN for other foreign jurisdiction)  D  E

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FINANCIAL

GENERAL INSTRUCTIONS

Federal:

*Who Must File:* All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

*When to File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

*Where to File:* U.S. Securities and Exchange Commission, 100 F Street, N.E., Washington, D.C. 20549.

*Copies Required:* Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

*Filing Fee:* There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

**A. BASIC IDENTIFICATION DATA**

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**Hammond Associates Institutional Fund Consultants, Inc. (the "Manager")**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**101 South Hanley Road, Suite 300, St. Louis, Missouri 63105**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**Hammond, Dennis**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**c/o Hammond Associates Institutional Fund Consultants, Inc., 101 South Hanley Road, Suite 300, St. Louis, Missouri 63105**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**McMillan, David**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**c/o Hammond Associates Institutional Fund Consultants, Inc., 101 South Hanley Road, Suite 300, St. Louis, Missouri 63105**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**LeVar, Michael**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**c/o Hammond Associates Institutional Fund Consultants, Inc., 101 South Hanley Road, Suite 300, St. Louis, Missouri 63105**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**Tostrud, Jerrol**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**2161 Road Sunfish Lake, Minnesota 55118**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
**Springcreek Hedge Fund I, L.P.**

Business or Residence Address (Number and Street, City, State, Zip Code)  
**770 Temalpais Drive, Suite 210, Corte Madera, California 94925**

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**B. INFORMATION ABOUT OFFERING**

- |   |                                     |                                     |
|---|-------------------------------------|-------------------------------------|
|   | YES                                 | NO                                  |
| 1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? .....<br>Answer also in Appendix, Column 2, if filing under ULOE.  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 2. What is the minimum investment that will be accepted from any individual? .....  | <u>\$3,000,000*</u>                 |                                     |
|   | YES                                 | NO                                  |
| * Subject to the discretion of the Manager to lower such amount.  |                                     |                                     |
| 3. Does the offering permit joint ownership of a single unit? .....   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. |                                     |                                     |

Full Name (Last name first, if individual)

**Not Applicable**

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

|      |      |      |      |      |      |      |      |      |      |      |      |      |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

|      |      |      |      |      |      |      |      |      |      |      |      |      |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

|      |      |      |      |      |      |      |      |      |      |      |      |      |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

| Type of Security   | Aggregate Offering Price | Amount Already Sold |
|--|--------------------------|---------------------|
| Debt .....   | \$0                      | \$0                 |
| Equity .....   | \$0                      | \$0                 |
| <input type="checkbox"/> Common <input type="checkbox"/> Preferred                           |                          |                     |
| Convertible Securities (including warrants) .....  | \$0                      | \$0                 |
| Partnership Interests .....  | \$0                      | \$0                 |
| Other (Specify <u>Limited Liability Company Membership Interests ("Interests") (a)</u> ..... | \$100,000,000(b)         | \$8,275,000         |
| <b>Total</b> .....   | <b>\$100,000,000(b)</b>  | <b>\$8,275,000</b>  |

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

|  | Number Investors | Aggregate Dollar Amount of Purchases |
|--|------------------|--------------------------------------|
| Accredited Investors .....                           | 5                | \$8,275,000                          |
| Non-accredited investors .....                       | 0                | \$0                                  |
| <b>Total (for filings under Rule 504 only)</b> ..... | <b>N/A</b>       | <b>\$N/A</b>                         |

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

| Type of offering   | Type of Security | Dollar Amount Sold |
|--------------------|------------------|--------------------|
| Rule 505 .....     | N/A              | \$N/A              |
| Regulation A ..... | N/A              | \$N/A              |
| Rule 504 .....     | N/A              | \$N/A              |
| <b>Total</b> ..... | <b>N/A</b>       | <b>\$N/A</b>       |

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

|  |                                     |                 |
|--|-------------------------------------|-----------------|
| Transfer Agent's Fees .....                                | <input checked="" type="checkbox"/> | \$0             |
| Printing and Engraving Costs .....                         | <input checked="" type="checkbox"/> | \$10,000        |
| Legal Fees .....   | <input checked="" type="checkbox"/> | \$50,000        |
| Accounting Fees .....                                      | <input checked="" type="checkbox"/> | \$10,000        |
| Engineering Fees .....                                     | <input checked="" type="checkbox"/> | \$0             |
| Sales Commissions (specify finders' fees separately) ..... | <input checked="" type="checkbox"/> | \$0             |
| Other Expenses (identify) <u>Filing Fees</u> .....         | <input checked="" type="checkbox"/> | \$10,000        |
| <b>Total</b> .....   | <input checked="" type="checkbox"/> | <b>\$80,000</b> |

- (a) **The Issuer was formed as a multi-series limited liability company. The Issuer will initially have one series: Access Taxable Hedge Fund Investors Series I ("Series I"). Other Series may be established in the future by the Issuer at the discretion of the Manager. Interests in Series I will offer two sub-series of Interests (each, a "Sub-Series"). Sub-Series 1-A is intended primarily for employees of the Manager and its principals and Sub-Series I-B will be available to all other investors. The Sub-Series are identical except in respect of applicable management fees.**
- (b) **Open-end fund; estimated maximum aggregate offering amount.**

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceed proceeds to the issuer."

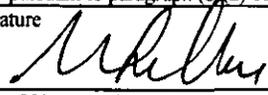
\$99,920,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

|  | Payments to<br>Officers,<br>Directors, &<br>Affiliates | Payments to<br>Others                            |
|--|--|--|
| Salaries and fees .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Purchase of real estate .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Purchase, rental or leasing and installation of machinery and equipment .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Construction or leasing of plant buildings and facilities .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) ..... | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Repayment of indebtedness .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Working capital .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Other (specify): <u>Portfolio Investments</u> .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$99,920,000 |
| .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$0          |
| Column Totals .....  | <input checked="" type="checkbox"/> \$0                | <input checked="" type="checkbox"/> \$99,920,000 |
| Total Payments Listed (column totals added) .....  | <input checked="" type="checkbox"/> \$99,920,000       |  |

**D. FEDERAL SIGNATURE**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

|  |  |                       |
|--|--|-----------------------|
| Issuer (Print or Type)<br><b>Access Taxable Hedge Fund Investors LLC</b> | Signature<br> | Date<br><b>2/4/08</b> |
| Name of Signer (Print or Type)<br><b>Michael LeVar</b>                   | Title of Signer (Print or Type)<br><b>Vice President of the Issuer</b>                           |                       |

**ATTENTION**

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001).

**END**